

## GREAT TAKES TIME

IT TOOK APPROXIMATELY  
7 YEARS TO BUILD  
THE FIRST FLIGHT.



## AXIS LONG TERM EQUITY FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit



Lock-in of  
3 years\*\*



Section 80 C deduction  
on investments upto  
₹ 1.5 Lakh p.a. #



Flexibility to  
invest via SIP



Equity-linked  
product which aids  
wealth creation



Growth and  
Dividend option



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AXIS MUTUAL FUND

### AXIS LONG TERM EQUITY FUND

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

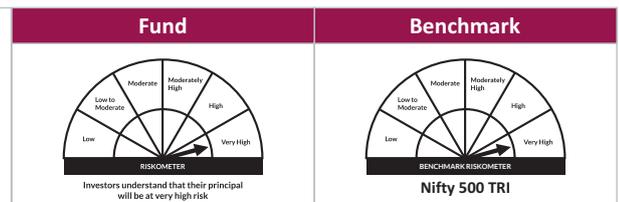
- Capital appreciation & generating income over long term.
  - Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*ELSS Investments are subject to a 3-year lock-in.

#As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹ 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax savings of ₹ 46,800 mentioned above is calculated for the highest income tax slab. Finance Act, 2020 has announced a new tax regime giving taxpayers an option to pay taxes at a concessional rate (new slab rates) from FY 2020-21 onwards. Any individual/ HUF opting to be taxed under the new tax regime from FY 2020-21 onwards will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax and other implications arising out of his/her participation in ELSS\*

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



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# SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



## Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2022-23 [as per Finance Bill, 2022]:

Your Gain	Capital Gains Taxation		
	Individual/HUF	Domestic Company	NRI <sup>f</sup>
	Other Than Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 36 months)	20% <sup>§</sup>	20% <sup>§</sup>	Listed- 20% <sup>§</sup> Unlisted-10%*
Short Term Capital Gains (Holding period ≤ 36 months)	30% <sup>^</sup>	30%/ 25% <sup>§</sup> / 22%** / 15% <sup>^^</sup>	30% <sup>^</sup>
Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 12 months)	10% <sup>~</sup>		10% <sup>~*</sup>
Short Term Capital Gains (Holding period ≤ 12 months)		15%	
Tax Deducted at Source (applicable only to NRI Investors) <sup>g</sup>			
	Equity Oriented Schemes	Other than Equity Oriented Schemes	
Long Term Capital Gains	10% <sup>~</sup>	Listed-20% <sup>§</sup> Unlisted-10%*	
Short Term Capital Gains	15%	30% <sup>^</sup>	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

<sup>a</sup> Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of NRI investors only. NRI investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), income-tax is payable at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said agreement, whichever is more beneficial to such NRI investor (provided specified documents are provided).

If the NRI investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

<sup>§</sup> After providing indexation benefit in respect of cost of acquisition.

<sup>~</sup> Without foreign currency and indexation benefit.

<sup>^</sup> Assuming the investor falls into highest tax bracket.

<sup>§</sup> If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2020-21, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

<sup>\*\*</sup> Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.

<sup>^^</sup> This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

~ Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than ₹ 1 lakh without indexation and subject to payment of STT.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

- the actual cost of acquisition of such asset; and
- the lower of –
  - the fair market value of such asset; and
  - the full value of consideration received or accruing as a result of the transfer of the capital asset.

## Taxability of Dividends

The dividend is taxable in the hands of the unitholders at normal tax slab rates subject to the following withholding of taxation by Mutual Fund:

Tax Implications in Dividend received by unit holders	Withholding of Taxation by Mutual Fund
Individual / HUF / Domestic Company	10% on Dividend amount above ₹ 5,000 under section 194K of the Act
NRI**	20% (plus applicable surcharge and cess) under section 196A of the Act

\*\* According to provisions of section 196A of the Act which is specifically applicable in case of non-resident unit holders, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of units of a Mutual Fund credited / paid to non-resident unit holders shall apply. The non-resident unit holders may offer the income in respect of units of mutual fund to tax in their income-tax return at a lower tax rate by claiming the benefit under relevant tax treaty, if any, subject to eligibility and compliance with applicable conditions.

# SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



## Surcharge rates:

### Individual / HUF

Income	Individual*, HUF	Cess
(a) ₹ 50 lakh to 1 crore (including income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above ₹ 1 crore upto ₹ 2 crores (including income under section 111A, 112 and 112A of the Act)	15%	
(c) Above ₹ 2 crores upto ₹ 5 crores (excluding income under section 111A, 112 and 112A of the Act)	25%	
(d) Above ₹ 5 crores (excluding income under section 111A, 112 and 112A of the Act)	37%	
(e) Above 2 crores (including income under section 111A, 112 and 112A of the Act) but not covered in point (c) and (d) above	15%	

### Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Cess
Above ₹ 1 crore upto ₹ 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 10 crores	12%	

\*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

## Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of ₹ 1,50,000 in a financial year would qualify for deduction under Section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- an individual; or
- a Hindu undivided family; or
- an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

### Note-

Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax



### ELSS investment is subject to lock-in for 3 years.

\* ELSS Investments are subject to a 3-year lock in period and are eligible for Tax Benefit under section 80c of Income Tax Act, 1961.

"As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to Rs.1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax savings of Rs. 46,800 mentioned above is calculated for the highest income tax slab.

Finance Act, 2020 has announced a new tax regime giving taxpayers an option to pay taxes at a concessional rate (new slab rates) from F Y 2020-21 onwards. Any individual/ HUF opting to be taxed under the new tax regime from F Y 2020-21 onwards will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax and other implications arising out of his/her participation in ELSS"  
**Statutory Details :** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee : Axis Mutual Fund Trustee Ltd. Investment Manager : Axis Asset Management Co. Ltd. (The AMC). **Risk Factors :** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

# HOW TO READ A FACTSHEET



**AUM**  
AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



**NAV**  
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



**BENCHMARK**  
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



**NATURE OF SCHEME**  
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



**APPLICATION AMOUNT FOR FRESH SUBSCRIPTION**  
This is the minimum investment amount for a new investor in a mutual fund scheme.



**MINIMUM ADDITIONAL AMOUNT**  
This is the minimum investment amount for an existing investor in a mutual fund scheme.



**EXIT LOAD**  
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



**YIELD TO MATURITY**  
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



**MODIFIED DURATION**  
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



**STANDARD DEVIATION**  
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



**SHARPE RATIO**  
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



**BETA**  
Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET

December 2022

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

<b>DATE OF ALLOTMENT</b> 5th January 2010	<b>AUM</b> AS ON 31st December, 2022 35,811.87 Cr. AS ON 31st December, 2021 35,197.66 Cr.	<b>MONTHLY AVERAGE</b> AS ON 31st December, 2022 35,197.66 Cr.
<b>BENCHMARK</b> S&P BSE 100 TRI	<b>STATISTICAL MEASURES (3 YEARS)</b> Standard Deviation - 16.69% Beta - 0.81 Sharpe Ratio** - 0.26	<b>FUND MANAGER</b> Mr. Shreyas Desai Work experience: 12 years Mr. Shreyas Desai Work experience: 10 years Mr. Shreyas Desai Work experience: 10 years Mr. Shreyas Desai Work experience: 10 years
<b>PORTFOLIO TURNOVER (1 YEAR)</b> 0.36 times		



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b> 88.79%		
ICICI Bank Limited	Bank	0.43%
State Finance Limited	Finance	0.74%
HDFC Bank Limited	Bank	8.66%
Janaki Suparmata Limited	Retailer	0.98%
Indraya Limited	IT - Software	6.87%
Tata Consultancy Services Limited	IT - Software	4.48%
Kotak Mahindra Bank Limited	Bank	4.42%
Reliance Industries Limited	Petroleum Products	4.35%
Larsen & Toubro Limited	Construction	3.95%
Mathania & Mathania Limited	Automobiles	2.80%
State Bank of India	Bank	2.66%
Housing Development Finance Corporation Limited	Finance	2.56%
Shree Anmol Limited	Retailer	2.09%
Ultra Tech Cement Limited	Cement & Services	2.00%
Sigaf Finance Limited	Finance	1.91%
Pullara Industries Limited	Chemicals & Pharmaceuticals	1.87%
Asian Paints Limited	Consumer Durables	1.83%
Titan Company Limited	Consumer Durables	1.82%
Mahuli Suzuki India Limited	Automobiles	1.73%
Nestle India Limited	Food Products	1.52%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.51%
Hindustan Unilever Limited	Diversified FMCG	1.47%
Chandrasekhar Investment and Finance Company Ltd	Finance	1.04%
Inf Edge India Limited	Retailing	1.00%
LTM Infra Limited	IT - Software	0.74%
Apollo Hospitals Enterprise Limited	Hospitality	0.61%
Dix's Laboratories Limited	Pharmaceuticals & Biotechnology	0.53%
Chandrasekhar Investment and Finance Company Ltd	Finance	0.50%
Other Financial Instruments		1.13%
<b>NET ASSETS UNDER MANAGEMENT</b>		<b>35,811.87</b>

**PERFORMANCE (as on 31st December, 2022)**

Period	1 Year	3 Years	5 Years	Since Inception	Best of Inception
	Current Value of Investment (₹ Cr.)				
Axis Bluechip Fund - Regular Plan - Growth Option	-0.68%	10.88%	15.00%	11.46%	17.21%
S&P BSE 100 TRI (Benchmark)	6.05%	10.83%	16.17%	15.07%	17.84%
Nifty 50 TRI India (Additional Benchmark)	5.71%	10.58%	15.25%	15.41%	18.35%
Axis Bluechip Fund - Direct Plan - Growth Option	-0.64%	9.53%	12.17%	14.14%	12.25%
S&P BSE 100 TRI (Benchmark)	6.05%	10.83%	16.17%	15.07%	17.84%
Nifty 50 TRI India (Additional Benchmark)	5.71%	10.58%	15.25%	15.41%	18.35%

**PEOPLE DISTRIBUTION (Cum Capital Withdrawal: ₹0.00)**

Options	Recent Date	BCF of the unit (₹ Cr.)				
Regular Plan	Mar 26, 2022	1.60	1.60	19.27	17.77	1.10
Direct Plan	Mar 26, 2022	1.55	1.55	16.38	16.83	1.00
ICOW	Mar 12, 2022	1.33	1.33	15.27	13.77	1.46

**ENTRY & EXIT LOAD**  
Entry Load: Nil  
Exit Load: 1% (redeemed/switched-out within 12 months from the date of allotment for 10% of investments; Nil for remaining investments; 1% if redeemed/switched-out after 12 months from the date of allotment; Nil for investments made through SIP)



**HOLDINGS**  
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



**RATING PROFILE**  
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



**TRACKING ERROR**  
Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



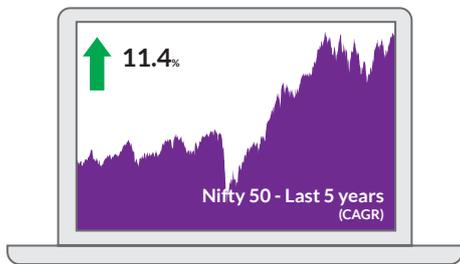
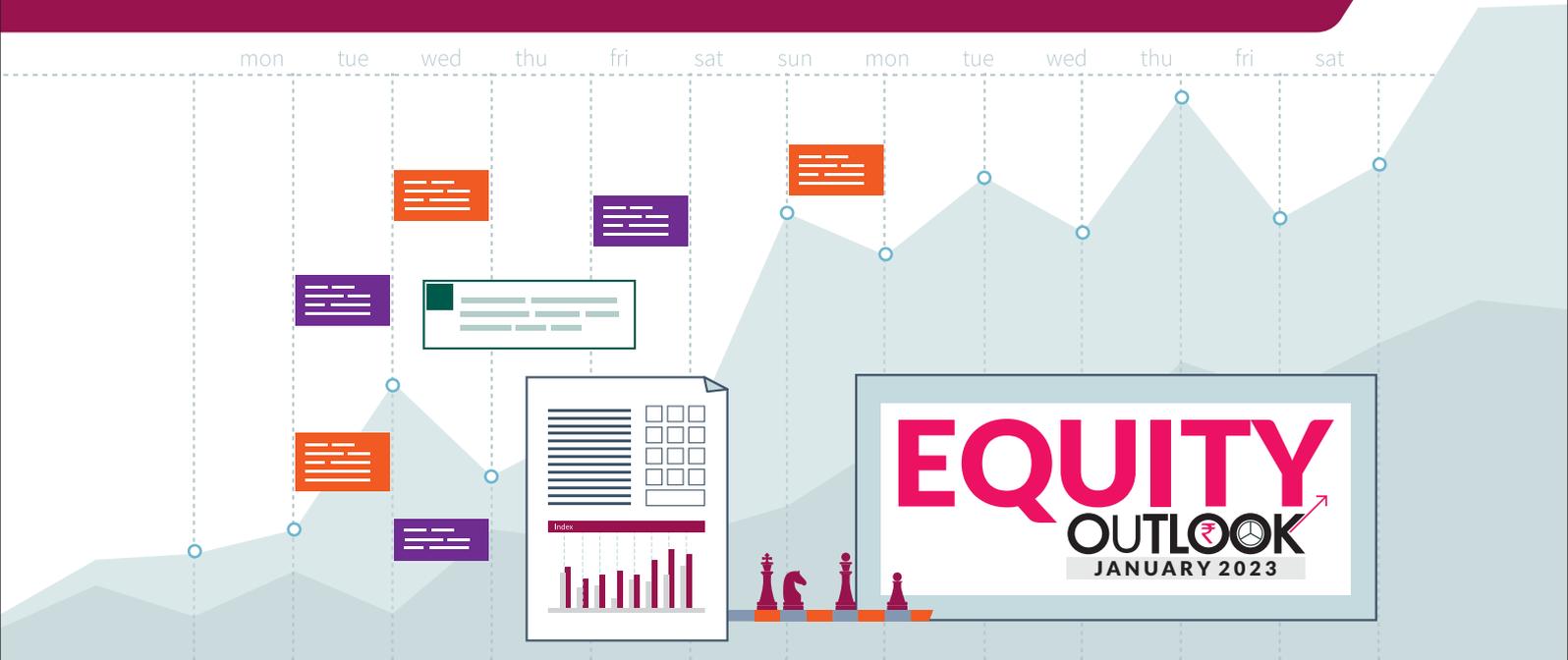
**NOTE**  
SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.



**FUND MANAGER**  
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



**SIP**  
SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.



## QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

## KEY HIGHLIGHTS

### MARKETS



Indian markets ended the year on a tepid note with S&P BSE Sensex & NIFTY 50 ending the month down 3.6% & 3.5% respectively. Mid and small caps showed some resilience with NIFTY Midcap 100 & NIFTY Small cap 100 ending the month down 1.7% & 2.5% respectively. For the year the NIFTY 50 & BSE Sensex returned 4.4% each. This is in stark contrast to the rest of the world with the MSCI World (Developed Markets) ending the year down 18% & MSCI EM (Emerging Markets) down 20%.

Valuations are quite rich for the market from an overall standpoint. We note, select pockets of the markets especially the one's over-owned by retail and domestic funds have begun to show signs of froth. Further, the valuation premia offered to select companies where growth is lacking is increasingly unjust especially as base effects wear away super normal growth.

### CORPORATE



Retail Inflation in India continued its moderation. CPI inflation stood at 5.88% in November compared to 6.77% in October 2022. The drop was largely driven by amid cooling global commodity prices and higher borrowing costs. The number came within the Reserve Bank of India's (RBI) tolerance band of 2-6% for the first time this year. Core CPI continues to remain above the RBI's band at 6.29%. Brent crude ended the month at US\$86/barrel while the India crude basket followed suit and ended the month at US\$79/barrel.

Our portfolios favour large caps where companies continue to deliver on growth metrics. Corporate earnings of our portfolio companies continue to give us confidence in the strength of our portfolio companies. From a risk perspective, in the current context, given rising uncertainties our attempt remains to minimize betas in our portfolios. The markets have kept 'quality' away from the limelight for over 18 months, making valuations of these companies relatively cheap both from a historical context and a relative market context.

### GLOBAL



The government has increased spending (net basis) by Rs. 3.25 lakh Cr over the budgeted account in F2023, in order to meet higher expenditure for food & fertilizer subsidy, rural employment program and increase capex allocation. However, the improved trend in tax collections is providing a cushion. Indeed, tax revenue collection is tracking at 15.5% YoY (April-November) vs. budget estimate (BE) of 9.6%. Further, nearly 45% of full-year tax collections accrue during the remaining months (i.e., Dec-ember March). This higher spend is a likely precursor to private capex for which we have begun to see green shoots.

The impact of aggressive Fed tightening will be felt this year and could transpire into a recession in the Western world. However, China reopening could boost commodity prices and stoke inflation, further stressing the macro environment. A recession in the West may stifle FII flows into EMs and hence impact India.

While we remain cautious of external headwinds, strong discretionary demand evident from high frequency indicators and stable government policies give us confidence that our portfolios are likely to weather the ongoing challenges. Markets at all-time highs also point to a valuation risk in select pockets which we will look to avoid.

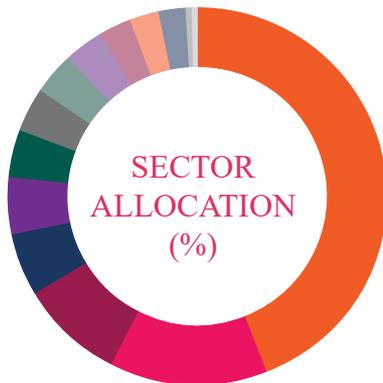
# AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>5th January 2010</b>		<b>MONTHLY AVERAGE</b> <b>35,881.87Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>35,197.66Cr.</b>
	<b>BENCHMARK</b> <b>S&amp;P BSE 100 TRI</b>		<b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 16.69%</b> <b>Beta - 0.85</b> <b>Sharpe Ratio** - 0.26</b>
	<b>PORTFOLIO TURNOVER (1 YEAR)</b> <b>0.36 times</b>		<b>FUND MANAGER</b> <b>Mr. Shreyash Devalkar</b> <b>Mr. Hitesh Das</b> Work experience: 19 years. He has been managing this fund since 23rd November 2016 Work experience: 12 years. He has been managing this fund since 2nd November 2020



FINANCIAL SERVICES - 39.58
INFORMATION TECHNOLOGY - 12.09
CONSUMER SERVICES - 7.98
AUTOMOBILE AND AUTO COMPONENTS - 4.81
OIL GAS & CONSUMABLE FUELS - 4.39
CONSUMER DURABLES - 3.65
FAST MOVING CONSUMER GOODS - 3.40
HEALTHCARE - 3.25
CONSTRUCTION - 3.05
CONSTRUCTION MATERIALS - 2.44
CHEMICALS - 2.24
TELECOMMUNICATION - 2.06
REALTY - 0.48
CAPITAL GOODS - 0.37

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 89.79%</b>		
ICICI Bank Limited	Banks	9.43%
Bajaj Finance Limited	Finance	8.74%
HDFC Bank Limited	Banks	8.68%
Avenue Supermarts Limited	Retailing	6.98%
Infosys Limited	IT - Software	6.87%
Tata Consultancy Services Limited	IT - Software	4.48%
Kotak Mahindra Bank Limited	Banks	4.43%
Reliance Industries Limited	Petroleum Products	4.39%
Larsen & Toubro Limited	Construction	3.05%
Mahindra & Mahindra Limited	Automobiles	2.80%
State Bank of India	Banks	2.66%
Housing Development Finance Corporation Limited	Finance	2.56%
Bharti Airtel Limited	Telecom - Services	2.06%
UltraTech Cement Limited	Cement & Cement Products	2.00%
Bajaj Finserv Limited	Finance	1.91%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.87%
Asian Paints Limited	Consumer Durables	1.83%
Titan Company Limited	Consumer Durables	1.82%
Maruti Suzuki India Limited	Automobiles	1.73%
Nestle India Limited	Food Products	1.53%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.51%
Hindustan Unilever Limited	Diversified FMCG	1.47%
Cholamandalam Investment and Finance Company Ltd	Finance	1.04%
Info Edge (India) Limited	Retailing	1.00%
LTIMindtree Limited	IT - Software	0.74%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.61%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		3.06%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>10.21%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Bluechip Fund - Regular Plan - Growth Option</b>	-5.68%	9,434	10.86%	13,626	11.46%	17,213	12.02%	43,670	
S&P BSE 100 TRI (Benchmark)	6.05%	10,603	16.17%	15,676	12.26%	17,844	11.37%	40,500	05-Jan-10
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	11.30%	40,179	
<b>Axis Bluechip Fund - Direct Plan -Growth Option</b>	-4.64%	9,538	12.17%	14,114	12.83%	18,297	14.96%	40,304	
S&P BSE 100 TRI (Benchmark)	6.05%	10,603	16.17%	15,676	12.26%	17,844	13.36%	35,036	01-Jan-13
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410	

Past performance may or may not be sustained in future. Different plans have different expense structures. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82
	Mar 26, 2021	1.55	1.55	18.38	16.83	1.00	1.00	20.68	19.68
	Mar 12, 2020	1.33	1.33	15.27	13.77	1.46	1.46	16.94	15.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.6% (MIBOR as on 31-12-2022) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st December 2022. Source: ACEMF

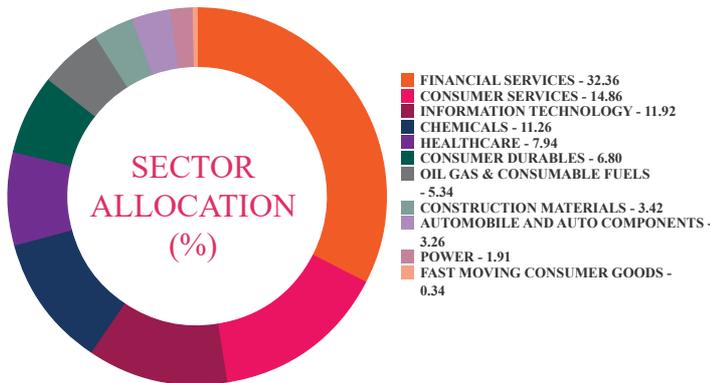
# AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

**FACTSHEET**  
December 2022

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

	<b>DATE OF ALLOTMENT</b> <b>29th June 2012</b>		<b>MONTHLY AVERAGE</b> <b>17,247.17Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>16,723.86Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 500 TRI</b>		<b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 18.14%</b> <b>Beta - 0.93</b> <b>Sharpe Ratio** - 0.11</b>
	<b>PORTFOLIO TURNOVER (1 YEAR)</b> <b>1.58 times</b>		<b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> <b>Mr. Hitesh Das</b> Work experience: 21 years. He has been managing this fund since 7th June 2016    Work experience: 12 years. He has been managing this fund since 2nd November 2020



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.42%</b>		
Avenue Supermarts Limited	Retailing	9.28%
Bajaj Finance Limited	Finance	8.71%
Tata Consultancy Services Limited	IT - Software	8.58%
Kotak Mahindra Bank Limited	Banks	8.29%
Pidlite Industries Limited	Chemicals & Petrochemicals	7.38%
ICICI Bank Limited	Banks	5.73%
Info Edge (India) Limited	Retailing	5.40%
Reliance Industries Limited	Petroleum Products	5.34%
Asian Paints Limited	Consumer Durables	5.14%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.05%
Housing Development Finance Corporation Limited	Finance	4.94%
PI Industries Limited	Fertilizers & Agrochemicals	3.88%
Bajaj Finserv Limited	Finance	3.78%
Shree Cement Limited	Cement & Cement Products	3.42%
LTIMindtree Limited	IT - Software	3.34%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.19%
Sona BLW Precision Forgings Limited	Auto Components	1.77%
Bata India Limited	Consumer Durables	1.67%
Torrent Power Limited	Power	1.58%
Motherson Sumi Wiring India Limited	Auto Components	1.49%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.70%
Mahindra & Mahindra Financial Services Limited	Finance	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		1.22%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.58%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Focused 25 Fund - Regular Plan - Growth Option</b>	-14.54%	8,550	8.66%	12,829	8.15%	14,803	13.95%	39,450	29-Jun-12
Nifty 500 TRI (Benchmark)	4.26%	10,425	17.38%	16,173	11.50%	17,247	14.57%	41,769	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	13.82%	38,985	
<b>Axis Focused 25 Fund - Direct Plan - Growth Option</b>	-13.59%	8,645	9.90%	13,273	9.44%	15,707	14.32%	38,122	01-Jan-13
Nifty 500 TRI (Benchmark)	4.26%	10,425	17.38%	16,173	11.50%	17,247	13.73%	36,198	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 28, 2022	1.75	1.75	21.97	20.22	3.00	3.00	37.75	34.75
	Mar 26, 2021	1.80	1.80	21.08	19.28	3.10	3.10	35.86	32.76
	Mar 12, 2020	1.48	1.48	17.22	15.54	1.35	1.35	27.63	26.11

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.6% (MIBOR as on 31-12-2022) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st December 2022. Source ACEMF

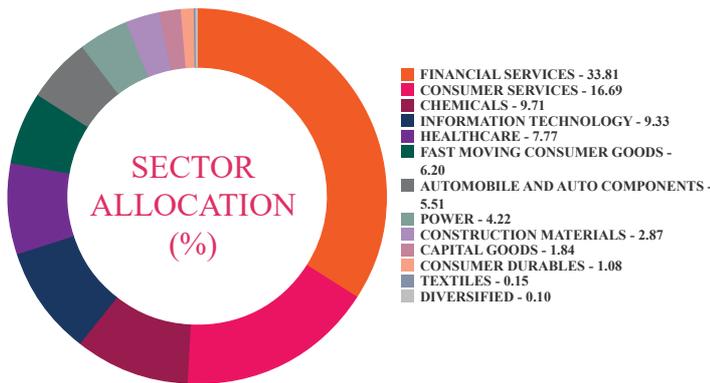
# AXIS LONG TERM EQUITY FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.

 <b>DATE OF ALLOTMENT</b> <b>29th December 2009</b>	<b>AUM</b> MONTHLY AVERAGE <b>31,035.67Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>30,471.95Cr.</b>
 <b>BENCHMARK</b> <b>Nifty 500 TRI</b>	<b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 18.15%</b> <b>Beta - 0.93</b> <b>Sharpe Ratio** - 0.17</b>
 <b>PORTFOLIO TURNOVER (1 YEAR)</b> <b>0.17 times</b>	<b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 1st April 2011



**PERFORMANCE (as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Long Term Equity Fund - Regular Plan - Growth Option</b>	-12.00%	8,803	9.73%	13,212	9.26%	15,577	15.48%	65,082	29-Dec-09
Nifty 500 TRI (Benchmark)	4.26%	10,425	17.38%	16,173	11.50%	17,247	11.57%	41,544	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	11.43%	40,875	
<b>Axis Long Term Equity Fund - Direct Plan - Growth Option</b>	-11.26%	8,877	10.65%	13,546	10.23%	16,279	17.07%	48,350	01-Jan-13
Nifty 500 TRI (Benchmark)	4.26%	10,425	17.38%	16,173	11.50%	17,247	13.73%	36,198	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 1st April 2011 and he manages 14 schemes of Axis Mutual Fund. Please refer to annoucement on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Feb 28, 2022	2.30	2.30	26.14	23.84	3.55	3.55	50.21	46.66
	Feb 26, 2021	2.25	2.25	25.54	23.29	2.95	2.95	47.30	44.35
	Jan 27, 2020	1.86	1.86	23.26	21.16	3.01	3.01	42.24	38.84

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** Nil

\*\*Risk-free rate assumed to be 6.6% (MIBOR as on 31-12-2022) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st December 2022. Source ACEMF

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.30%</b>		
Avenue Supermarts Limited	Retailing	9.32%
Bajaj Finance Limited	Finance	8.97%
Tata Consultancy Services Limited	IT - Software	7.72%
Kotak Mahindra Bank Limited	Banks	7.07%
Nestle India Limited	Food Products	6.20%
Info Edge (India) Limited	Retailing	5.72%
Pidilite Industries Limited	Chemicals & Petrochemicals	5.38%
Housing Development Finance Corporation Limited	Finance	5.36%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.67%
Bajaj Finserv Limited	Finance	4.63%
Torrent Power Limited	Power	4.22%
PI Industries Limited	Fertilizers & Agrochemicals	3.53%
Cholamandalam Investment and Finance Company Ltd	Finance	3.30%
Shree Cement Limited	Cement & Cement Products	2.87%
HDFC Bank Limited	Banks	2.41%
Mahindra & Mahindra Limited	Automobiles	1.96%
Astral Limited	Industrial Products	1.84%
Sundaram Finance Limited	Finance	1.68%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.66%
Coforge Limited	IT - Software	1.61%
Tube Investments of India Limited	Auto Components	1.42%
Motherson Sumi Wiring India Limited	Auto Components	1.39%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	1.02%
The Indian Hotels Company Limited	Leisure Services	0.93%
Sona BLW Precision Forgings Limited	Auto Components	0.74%
TTK Prestige Limited	Consumer Durables	0.58%
Other Domestic Equity (Less than 0.50% of the corpus)		3.07%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.70%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

# AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

**FACTSHEET**  
December 2022

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**22nd October 2018**

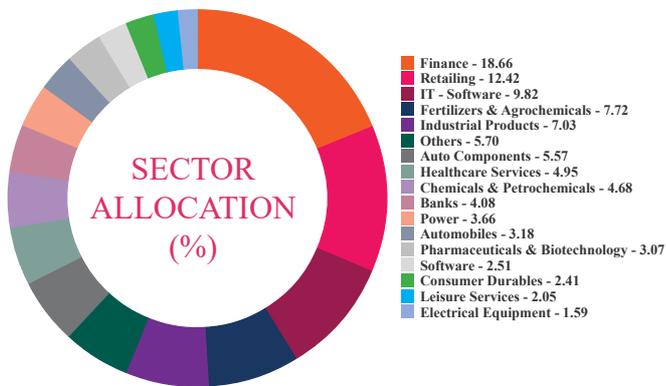
**BENCHMARK**  
**NIFTY Large Midcap 250 TRI**

**PORTFOLIO TURNOVER (1 YEAR)**  
**0.20 times**

**MONTHLY AVERAGE**  
**8,364.93Cr.**  
AS ON 31<sup>st</sup> December, 2022  
**8,257.39Cr.**

**STATISTICAL MEASURES (3 YEARS)**  
**Standard Deviation - 22.93%**  
**Beta - 0.77**  
**Sharpe Ratio\*\* - 0.49**

**FUND MANAGER**  
**Mr. Jinesh Gopani**    **Mr. Hitesh Das (for Foreign Securities)**  
Work experience: 21 years. He has been managing this fund since 22nd October 2018    Work experience: 12 years. He has been managing this fund since 22nd October 2018



**PERFORMANCE (as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Growth Opportunities Fund - Regular Plan - Growth Option</b>	-8.91%	9,111	17.99%	16,425	NA	NA	17.24%	19,480	
NIFTY Large Midcap 250 TRI (Benchmark)	4.50%	10,448	20.06%	17,307	NA	NA	17.77%	19,853	22-Oct-18
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	NA	NA	15.93%	18,583	
<b>Axis Growth Opportunities Fund - Direct Plan - Growth Option</b>	-7.80%	9,242	19.76%	17,175	NA	NA	19.16%	20,850	
NIFTY Large Midcap 250 TRI (Benchmark)	4.50%	10,448	20.06%	17,307	NA	NA	17.77%	19,853	22-Oct-18
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	NA	NA	15.93%	18,583	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 22nd October 2018 and he manages 14 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 22nd October 2018 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 28, 2022	1.75	1.75	18.59	16.84	0.75	0.75	19.68	18.93
	Mar 26, 2021	1.35	1.35	15.75	14.40	1.40	1.40	16.42	15.02

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES 82.52%</b>		
Bajaj Finance Limited	Finance	8.46%
PI Industries Limited	Fertilizers & Agrochemicals	6.56%
Avenue Supermarts Limited	Retailing	4.78%
Tata Elxsi Limited	IT - Software	4.54%
Cholamandalam Investment and Finance Company Ltd	Finance	3.80%
Torrent Power Limited	Power	3.66%
Astral Limited	Industrial Products	3.59%
Sundaram Finance Limited	Finance	3.27%
Info Edge (India) Limited	Retailing	2.84%
Coforge Limited	IT - Software	2.70%
Mahindra & Mahindra Limited	Automobiles	2.55%
HDFC Bank Limited	Banks	2.46%
The Indian Hotels Company Limited	Leisure Services	2.05%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.96%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	1.81%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.76%
TTK Prestige Limited	Consumer Durables	1.61%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.59%
Tube Investments of India Limited	Auto Components	1.51%
Zomato Limited	Retailing	1.47%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.46%
Supreme Industries Limited	Industrial Products	1.22%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.16%
Sona BLW Precision Forgings Limited	Auto Components	1.08%
Persistent Systems Limited	IT - Software	0.92%
Housing Development Finance Corporation Limited	Finance	0.81%
Motherhood Sumi Wiring India Limited	Auto Components	0.77%
Kotak Mahindra Bank Limited	Banks	0.71%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.71%
Linde India Limited	Chemicals & Petrochemicals	0.69%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.65%
Eicher Motors Limited	Automobiles	0.63%
Tata Consultancy Services Limited	IT - Software	0.59%
Global Health Limited	Healthcare Services	0.59%
LTIMindtree Limited	IT - Software	0.56%
Dr. Lal Path Labs Limited	Healthcare Services	0.55%
Vedant Fashions Limited	Retailing	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		5.90%
<b>INTERNATIONAL EQUITIES 16.58%</b>		
Microsoft Corp	Software	1.02%
Merck & Co. Inc	Healthcare Services	1.01%
Unitedhealth Group Inc	Healthcare Services	0.86%
Astrazeneca PLC	Pharmaceuticals	0.85%
Autozone Inc	Retailing	0.81%
Elevance Health Inc	Healthcare Services	0.81%
Visa Inc	Finance	0.74%
Procter & Gamble Co	Consumer Non Durables	0.74%
Alphabet Inc A	Software	0.73%
Nestle Ltd	Consumer Non Durables	0.67%
JP Morgan Chase & Co	Banks	0.65%
American Express Co	Finance	0.59%
Texas Instruments Inc	Industrial Products	0.59%
Booking Holdings Inc	Retailing	0.58%
Diageo PLC	Consumer Durables	0.57%
Union Pacific Ord	Transportation	0.56%
Roche Holding Ltd	Pharmaceuticals	0.56%
Fortive Corp	Industrial Products	0.55%
Amazon Com Inc	Retailing	0.55%
Lowe's Cos Inc	Retailing	0.55%
AIA Group Ltd	Finance	0.54%
Other International Equity (Less than 0.50% of the corpus)		2.06%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.90%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

\*\*Risk-free rate assumed to be 6.6% (MIBOR as on 31-12-2022) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st December 2022.  
Source: ACEMF  
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

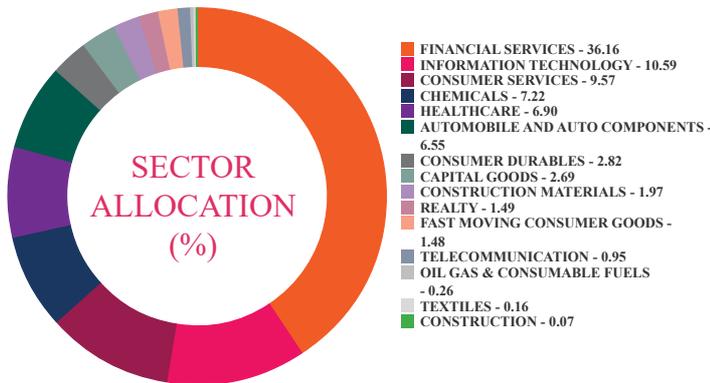
# AXIS FLEXI CAP FUND

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>20th November 2017</b>	<b>AUM</b> MONTHLY AVERAGE <b>10,927.02Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>10,763.57Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 500 TRI</b>	<b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 18.26%</b> <b>Beta - 0.87</b> <b>Sharpe Ratio** - 0.29</b>
	<b>PORTFOLIO TURNOVER (1 YEAR)</b> <b>0.33 times</b>	<b>FUND MANAGER</b> <b>Mr. Shreyash Devalkar</b> <b>Mr. Hitesh Das</b> Work experience: 19 years.He has been managing this fund since 20th November 2017 Work experience: 12 years.He has been managing this fund since 2nd November 2020



**PERFORMANCE (as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Flexi Cap Fund - Regular Plan - Growth Option</b>	-8.73%	9,129	11.81%	13,976	11.88%	17,539	11.96%	17,820	20-Nov-17
Nifty 500 TRI (Benchmark)	4.26%	10,425	17.38%	16,173	11.50%	17,247	12.02%	17,867	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	13.05%	18,718	
<b>Axis Flexi Cap Fund - Direct Plan - Growth Option</b>	-7.63%	9,239	13.27%	14,534	13.48%	18,831	13.57%	19,170	20-Nov-17
Nifty 500 TRI (Benchmark)	4.26%	10,425	17.38%	16,173	11.50%	17,247	12.02%	17,867	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	13.05%	18,718	

Past performance may or may not be sustained in future. Different plans have different expense structures. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 2nd November 2020 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74
	Mar 26, 2021	1.20	1.20	13.85	12.65	1.25	1.25	14.54	13.29
	Mar 12, 2020	0.97	0.97	11.43	10.33	1.02	1.02	11.84	10.69

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment: A.For 10% of investments: Nil.B.For remaining investments: 1%.If redeemed / switched - out after 12 months from the date of allotment: Nil.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>88.89%</b>
ICICI Bank Limited	Banks	9.36%
Bajaj Finance Limited	Finance	8.57%
Avenue Supermarts Limited	Retailing	6.80%
HDFC Bank Limited	Banks	6.69%
Infosys Limited	IT - Software	6.65%
Kotak Mahindra Bank Limited	Banks	3.40%
Tata Consultancy Services Limited	IT - Software	3.09%
Mahindra & Mahindra Limited	Automobiles	2.88%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.05%
State Bank of India	Banks	1.90%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.68%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.62%
SBI Life Insurance Company Limited	Insurance	1.55%
UltraTech Cement Limited	Cement & Cement Products	1.51%
Brigade Enterprises Limited	Realty	1.49%
Housing Development Finance Corporation Limited	Finance	1.48%
Narayana Hrudayalaya Limited	Healthcare Services	1.46%
Bharat Electronics Limited	Aerospace & Defense	1.45%
Titan Company Limited	Consumer Durables	1.45%
Bajaj Finserv Limited	Finance	1.42%
Asian Paints Limited	Consumer Durables	1.37%
Sona BLW Precision Forgings Limited	Auto Components	1.33%
PI Industries Limited	Fertilizers & Agrochemicals	1.33%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.26%
Info Edge (India) Limited	Retailing	1.06%
Nestle India Limited	Food Products	1.05%
Trent Limited	Retailing	1.03%
Cholamandalam Investment and Finance Company Ltd	Finance	1.03%
Astral Limited	Industrial Products	1.00%
Motherson Sumi Wiring India Limited	Auto Components	0.98%
Bharti Airtel Limited	Telecom - Services	0.95%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.87%
LTIMindtree Limited	IT - Software	0.85%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.77%
Sansera Engineering Limited	Auto Components	0.57%
KFin Technologies Limited	Capital Markets	0.57%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.54%
Fortis Healthcare Limited	Healthcare Services	0.53%
Other Domestic Equity (Less than 0.50% of the corpus) <sup>***</sup>		4.75%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>11.11%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

\*\*Risk-free rate assumed to be 6.6% (MIBOR as on 31-12-2022) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st December 2022.

Source: ACEMF

\*Note: Axis Equity Advantage Fund – Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.

-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**17th December 2021**

**AUM**

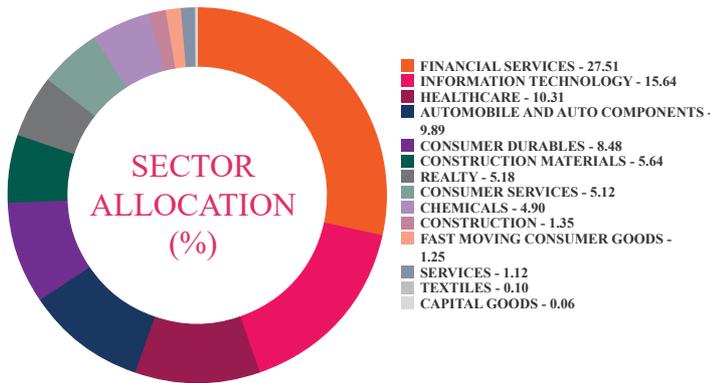
**MONTHLY AVERAGE**  
**5,302.09Cr.**

AS ON 31<sup>st</sup> December, 2022  
**5,084.56Cr.**

**BENCHMARK**  
**NIFTY 500 Multicap 50:25:25 TRI**

**Mr. Anupam Tiwari**  
Work experience: 15 years.He has been managing this fund since 17th December 2021

**Mr. Sachin Jain**  
Work experience: 10 years.He has been managing this fund since 17th December 2021



**PERFORMANCE (as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	-1.79%	9,821	NA	NA	NA	NA	-1.06%	9,890	17-Dec-21
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	2.85%	10,284	NA	NA	NA	NA	5.15%	10,534	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	7.74%	10,802	
Axis Multicap Fund - Direct Plan - Growth Option	-0.20%	9,980	NA	NA	NA	NA	0.48%	10,050	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	2.85%	10,284	NA	NA	NA	NA	5.15%	10,534	17-Dec-21
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	7.74%	10,802	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 17th December 2021 and he manages 5 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months,For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 96.56%</b>		
ICICI Bank Limited	Banks	7.92%
HDFC Bank Limited	Banks	5.89%
Infosys Limited	IT - Software	3.89%
Persistent Systems Limited	IT - Software	3.67%
Trent Limited	Retailing	3.30%
The Phoenix Mills Limited	Realty	3.12%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.11%
JK Lakshmi Cement Limited	Cement & Cement Products	2.90%
Bajaj Finance Limited	Finance	2.83%
Sundaram Finance Limited	Finance	2.74%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	2.49%
Birlasoft Limited	IT - Software	2.48%
Cholamandalam Investment and Finance Company Ltd	Finance	2.23%
Brigade Enterprises Limited	Realty	2.06%
Blue Star Limited	Consumer Durables	2.04%
Mahindra & Mahindra Limited	Automobiles	2.01%
State Bank of India	Banks	1.87%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.82%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.63%
City Union Bank Limited	Banks	1.63%
Fortis Healthcare Limited	Healthcare Services	1.62%
Asian Paints Limited	Consumer Durables	1.61%
Mphasis Limited	IT - Software	1.59%
ACC Limited	Cement & Cement Products	1.53%
Narayana Hrudayalaya Limited	Healthcare Services	1.52%
Bata India Limited	Consumer Durables	1.42%
TVS Motor Company Limited	Automobiles	1.40%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.37%
Mahindra CIE Automotive Limited	Auto Components	1.37%
Larsen & Toubro Limited	Construction	1.35%
SBI Life Insurance Company Limited	Insurance	1.34%
Voltas Limited	Consumer Durables	1.29%
Coforge Limited	IT - Software	1.27%
Go Fashion (India) Limited	Retailing	1.27%
CCL Products (India) Limited	Agricultural Food & other Products	1.25%
UNO Minda Limited	Auto Components	1.15%
Container Corporation of India Limited	Transport Services	1.12%
Tata Consultancy Services Limited	IT - Software	1.12%
Sansera Engineering Limited	Auto Components	1.08%
Minda Corporation Limited	Auto Components	0.89%
LTIMindtree Limited	IT - Software	0.88%
Motherson Sumi Wiring India Limited	Auto Components	0.82%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.79%
Tech Mahindra Limited	IT - Software	0.74%
Rainbow Childrens Medicare Limited	Healthcare Services	0.72%
UltraTech Cement Limited	Cement & Cement Products	0.68%
Rolux Rings Limited	Auto Components	0.65%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.60%
Vedant Fashions Limited	Retailing	0.55%
Can Fin Homes Limited	Finance	0.54%
Cholamandalam Financial Holdings Limited	Finance	0.52%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.37%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.44%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

# AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.

**DATE OF ALLOTMENT**  
**18th February 2011**

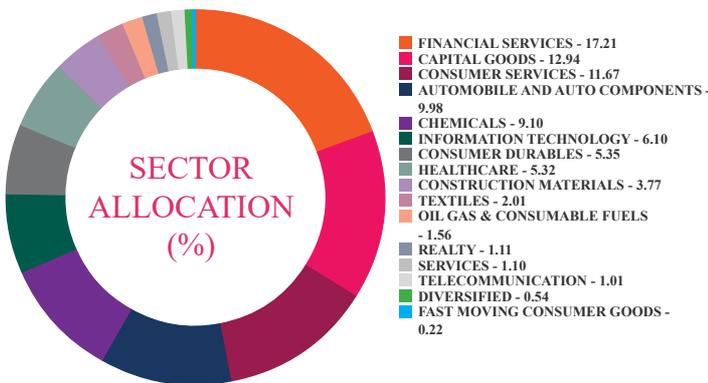
**BENCHMARK**  
**S&P BSE Midcap 150 TRI**

**PORTFOLIO TURNOVER (1 YEAR)**  
**0.20 times**

**MONTHLY AVERAGE**  
**19,515.85Cr.**  
AS ON 31<sup>st</sup> December, 2022  
**19,144.39Cr.**

**STATISTICAL MEASURES (3 YEARS)**  
**Standard Deviation - 22.25%**  
**Beta - 0.80**  
**Sharpe Ratio\*\* - 0.55**

**FUND MANAGER**  
**Mr. Shreyash Devalkar**      **Mr. Hitesh Das (for Foreign Securities)**  
Work experience: 19 years. He has been managing this fund since 23rd November 2016      Work experience: 12 years. He has been managing this fund since 18th December 2020



**PERFORMANCE (as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Midcap Fund - Regular Plan - Growth Option</b>	-5.08%	9,493	18.73%	16,739	14.02%	19,289	17.30%	66,470	
S&P BSE Midcap 150 TRI (Benchmark)	3.65%	10,364	24.84%	19,457	11.28%	17,074	15.46%	55,098	18-Feb-11
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	12.00%	38,411	
<b>Axis Midcap Fund - Direct Plan - Growth Option</b>	-3.87%	9,614	20.31%	17,415	15.48%	20,552	18.57%	54,931	
S&P BSE Midcap 150 TRI (Benchmark)	3.65%	10,364	24.84%	19,457	11.28%	17,074	17.13%	48,615	01-Jan-13
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410	

† Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 18th December 2020 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Feb 28, 2022	3.10	3.10	34.90	31.80	4.00	4.00	44.45	40.45
IDCW	Feb 26, 2021	2.60	2.60	31.24	28.64	3.50	3.50	39.50	36.00
	Feb 20, 2020	1.99	1.99	26.97	24.72	2.43	2.43	33.57	30.82

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**  
**Entry Load:** NA  
**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.6% (MIBOR as on 31-12-2022) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st December 2022. Source: ACEFM

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>88.96%</b>
Cholamandalam Investment and Finance Company Ltd	Finance	4.22%
ICICI Bank Limited	Banks	4.20%
Trent Limited	Retailing	3.34%
The Indian Hotels Company Limited	Leisure Services	3.32%
PI Industries Limited	Fertilizers & Agrochemicals	3.01%
Bajaj Finance Limited	Finance	2.98%
Supreme Industries Limited	Industrial Products	2.84%
Astral Limited	Industrial Products	2.66%
Avenue Supermarts Limited	Retailing	2.51%
Persistent Systems Limited	IT - Software	2.32%
Coforge Limited	IT - Software	2.26%
Bata India Limited	Consumer Durables	2.22%
HDFC Bank Limited	Banks	2.18%
Schaeffler India Limited	Auto Components	1.93%
ABB India Limited	Electrical Equipment	1.81%
TVS Motor Company Limited	Automobiles	1.80%
Cummins India Limited	Industrial Products	1.75%
ACC Limited	Cement & Cement Products	1.73%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.67%
UNO Minda Limited	Auto Components	1.65%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.62%
JK Cement Limited	Cement & Cement Products	1.61%
Coromandel International Limited	Fertilizers & Agrochemicals	1.58%
Gujarat Gas Limited	Gas	1.56%
Page Industries Limited	Textiles & Apparels	1.56%
Aditya Birla Fashion and Retail Limited	Retailing	1.52%
Sona BLW Precision Forgings Limited	Auto Components	1.49%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1.45%
Sundaram Finance Limited	Finance	1.34%
Grindwell Norton Limited	Industrial Products	1.26%
Fortis Healthcare Limited	Healthcare Services	1.23%
Endurance Technologies Limited	Auto Components	1.23%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.21%
City Union Bank Limited	Banks	1.18%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.13%
The Phoenix Mills Limited	Realty	1.11%
Voltas Limited	Consumer Durables	1.10%
Container Corporation of India Limited	Transport Services	1.10%
Tata Communications Limited	Telecom - Services	1.01%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.01%
Balkrishna Industries Limited	Auto Components	1.00%
Motherson Sumi Wiring India Limited	Auto Components	0.88%
Mahindra & Mahindra Financial Services Limited	Finance	0.87%
Mphasis Limited	IT - Software	0.82%
Vinati Organics Limited	Chemicals & Petrochemicals	0.64%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.62%
SKF India Limited	Industrial Products	0.59%
Linde India Limited	Chemicals & Petrochemicals	0.54%
3M India Limited	Diversified	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		5.79%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>11.04%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113, 124 for NAV, TER, Riskometer & Statutory Details.

# AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET

December 2022

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
24th December 2020

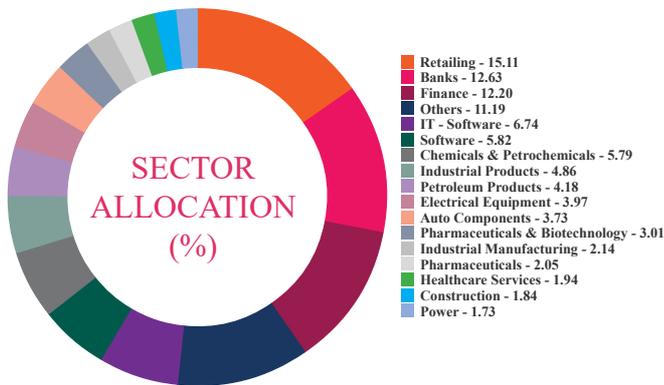
**MONTHLY AVERAGE**  
**1,620.86Cr.**  
AS ON 31<sup>st</sup> December, 2022  
**1,563.59Cr.**

**BENCHMARK**  
Nifty 500 TRI

**PORTFOLIO TURNOVER**  
(1 YEAR)  
**0.15 times**

**FUND MANAGER**  
**Mr. Ashish Naik**  
Work experience: 15 years. He has been managing this fund since 24th December 2020

**Mr. Hitesh Das**  
Work experience: 12 years. He has been managing this fund since 24th December 2020



**PERFORMANCE (as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Special Situations Fund - Regular Plan - Growth Option</b>	-13.31%	8,673	NA	NA	NA	NA	7.78%	11,630	24-Dec-20
Nifty 500 TRI (Benchmark)	4.26%	10,425	NA	NA	NA	NA	17.96%	13,952	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	16.04%	13,498	
<b>Axis Special Situations Fund - Direct Plan - Growth Option</b>	-12.00%	8,803	NA	NA	NA	NA	9.42%	11,990	24-Dec-20
Nifty 500 TRI (Benchmark)	4.26%	10,425	NA	NA	NA	NA	17.96%	13,952	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	16.04%	13,498	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 11 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 24th December 2020 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source ACEMF: \*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREP/S/Repo/FD/ Margin FD/MFU/ SLB are not considered.  
\*Based on equity and equity derivatives transactions only. TREP/S/REPO/FD/Margin FD/MFU/SLB/ fixed income securities are not considered.  
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity  
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES 74.60%</b>		
Bajaj Finance Limited	Finance	6.92%
ICICI Bank Limited	Banks	6.36%
Avenue Supermarts Limited	Retailing	6.07%
HDFC Bank Limited	Banks	4.17%
Reliance Industries Limited	Petroleum Products	3.37%
Info Edge (India) Limited	Retailing	2.92%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.48%
Siemens Limited	Electrical Equipment	2.37%
Coforge Limited	IT - Software	2.24%
Honeywell Automation India Limited	Industrial Manufacturing	2.14%
Kotak Mahindra Bank Limited	Banks	2.11%
Tata Elxsi Limited	IT - Software	2.05%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.88%
Larsen & Toubro Limited	Construction	1.84%
Torrent Power Limited	Power	1.73%
Bajaj Finserv Limited	Finance	1.66%
ABB India Limited	Electrical Equipment	1.60%
UltraTech Cement Limited	Cement & Cement Products	1.55%
FSN E-Commerce Ventures Limited	Retailing	1.52%
Tata Consultancy Services Limited	IT - Software	1.50%
Zomato Limited	Retailing	1.48%
Neogen Chemicals Limited***	Chemicals & Petrochemicals	1.32%
Sona BLW Precision Forgings Limited	Auto Components	1.29%
Motherson Sumi Wiring India Limited	Auto Components	1.23%
SBI Life Insurance Company Limited	Insurance	1.20%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	1.16%
Godrej Consumer Products Limited	Personal Products	1.13%
Linde India Limited	Chemicals & Petrochemicals	1.09%
Wipro Limited	IT - Software	0.96%
Voltas Limited	Consumer Durables	0.95%
Housing Development Finance Corporation Limited	Finance	0.94%
Narayana Hrudayalaya Limited	Healthcare Services	0.89%
L&T Technology Services Limited	IT - Services	0.87%
Delhivery Limited	Transport Services	0.77%
Aether Industries Limited	Chemicals & Petrochemicals	0.58%
Indiamart Intermesh Limited	Retailing	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		0.80%
<b>INTERNATIONAL EQUITIES 24.32%</b>		
Microsoft Corp	Software	1.77%
Alphabet Inc A	Software	1.36%
Visa Inc	Finance	1.32%
Taiwan Semiconductor Manufacturing Co Ltd	Industrial Products	1.30%
Eli Lilly & Co	Pharmaceuticals	1.23%
Apple Inc	Software	1.17%
Linde PLC	Chemicals	1.09%
NextEra Energy Inc	Infrastructure & Power	0.96%
Texas Instruments Inc	Industrial Products	0.91%
ASML Holding NV	Industrial Products	0.88%
Danaher Corp	Healthcare Services	0.87%
Canadian Pacific Railway Ltd	TRANSPORTATION	0.84%
Astrazeneca PLC	Pharmaceuticals	0.82%
Shell Plc	Petroleum Products	0.81%
Charles Schwab Corp	Finance	0.79%
Booking Holdings Inc	Retailing	0.78%
Solaredge Technologies Inc	Industrial Products	0.75%
Amazon Com Inc	Retailing	0.71%
Adobe Inc	Software	0.68%
Costco Wholesale Corp	Retailing	0.68%
Wyndham Hotels & Resorts Inc	Hotels/ Resorts and Other Recreational Activities	0.65%
AMETEK Inc	Industrial Products	0.59%
MSCI Inc	Finance	0.58%
Comcast Corp - Class A	Telecom - Services	0.55%
JD.com Inc	Internet & Direct Marketing Retail	0.43%
Other International Equity (Less than 0.50% of the corpus)		1.81%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS 1.08%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

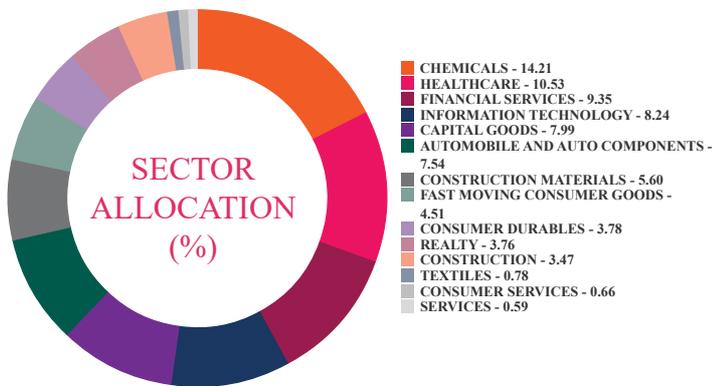
# AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

	<b>DATE OF ALLOTMENT</b> <b>29th November 2013</b>		<b>MONTHLY AVERAGE</b> <b>11,419.07Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>11,390.24Cr.</b>
	<b>BENCHMARK</b> <b>Nifty Smallcap 250 TRI</b>		<b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 27.97%</b> <b>Beta - 0.77</b> <b>Sharpe Ratio** - 0.69</b>
	<b>PORTFOLIO TURNOVER (1 YEAR)</b> <b>0.07 times</b>		<b>FUND MANAGER</b> <b>Mr. Anupam Tiwari</b> <b>Mr. Hitesh Das (for Foreign Securities)</b> Work experience: 15 years. He has been managing this fund since 6th October 2016    Work experience: 12 years. He has been managing this fund since 18th December 2020



**PERFORMANCE (as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Small Cap Fund - Regular Plan - Growth Option</b>	2.63%	10,262	25.72%	19,869	16.63%	21,598	22.61%	63,780	
Nifty Smallcap 250 TRI (Benchmark)	-2.64%	9,736	26.22%	20,111	6.61%	13,774	18.09%	45,350	29-Nov-13
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	13.95%	32,764	
<b>Axis Small Cap Fund - Direct Plan - Growth Option</b>	4.12%	10,411	27.74%	20,843	18.30%	23,191	24.19%	71,660	
Nifty Smallcap 250 TRI (Benchmark)	-2.64%	9,736	26.22%	20,111	6.61%	13,774	18.09%	45,350	29-Nov-13
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	13.95%	32,764	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 5 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 18th December 2020 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 28, 2022	3.05	3.05	37.31	34.26	3.50	3.50	42.06	38.56
IDCW	Mar 26, 2021	2.45	2.45	28.95	26.50	2.70	2.70	32.12	29.42
	Mar 12, 2020	1.99	1.99	22.60	20.35	2.17	2.17	24.62	22.17

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.6% (MIBOR as on 31-12-2022) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st December 2022.  
Source ACEMF  
Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs 5 Lakhs per investor (ac)

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 81.01%</b>		
Narayana Hrudayalaya Limited	Healthcare Services	4.51%
Fine Organic Industries Limited	Chemicals & Petrochemicals	4.31%
JK Lakshmi Cement Limited	Cement & Cement Products	3.45%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	3.43%
CCL Products (India) Limited	Agricultural Food & other Products	3.36%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.29%
Brigade Enterprises Limited	Realty	3.24%
RHI Magnesita India Limited	Industrial Products	3.05%
Birlasoft Limited	IT - Software	2.88%
Blue Star Limited	Consumer Durables	2.65%
City Union Bank Limited	Banks	2.62%
Mahindra CIE Automotive Limited	Auto Components	2.11%
Grindwell Norton Limited	Industrial Products	1.73%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.71%
Can Fin Homes Limited	Finance	1.65%
Ahluwalia Contracts (India) Limited	Construction	1.64%
Persistent Systems Limited	IT - Software	1.64%
Rolex Rings Limited	Auto Components	1.35%
Coforge Limited	IT - Software	1.33%
MTAR Technologies Limited	Aerospace & Defense	1.17%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.13%
KPIT Technologies Limited	IT - Software	1.10%
JK Cement Limited	Cement & Cement Products	1.10%
Orient Electric Limited	Consumer Durables	1.05%
Sundaram Finance Limited	Finance	0.98%
Vesuvius India Limited	Industrial Products	0.98%
PNC Infratech Limited	Construction	0.96%
Cholamandalam Financial Holdings Limited	Finance	0.92%
KNR Constructions Limited	Construction	0.87%
Mas Financial Services Limited	Finance	0.87%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.84%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.83%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.83%
HeidelbergCement India Limited	Cement & Cement Products	0.80%
Alicon Castalloy Limited	Auto Components	0.79%
TCNS Clothing Co. Limited	Textiles & Apparels	0.73%
UNO Minda Limited	Auto Components	0.69%
Go Fashion (India) Limited	Retailing	0.66%
Data Patterns (India) Limited	Aerospace & Defense	0.64%
SRF Limited	Chemicals & Petrochemicals	0.63%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.63%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.62%
Sansera Engineering Limited	Auto Components	0.60%
S.J.S. Enterprises Limited	Auto Components	0.60%
Tata Elxsi Limited	IT - Software	0.57%
LTIMindtree Limited	IT - Software	0.53%
The Phoenix Mills Limited	Realty	0.52%
VST Industries Limited	Cigarettes & Tobacco Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus) <sup>AAA</sup>		7.92%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>18.99%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

# AXIS ESG EQUITY FUND

(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

**FACTSHEET**  
December 2022

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**12th February 2020**

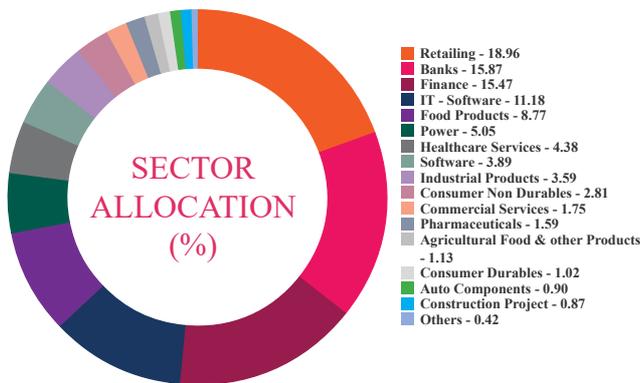
**BENCHMARK**  
**Nifty 100 ESG TRI**

**FUND MANAGER**  
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 12th February 2020

**Mr. Hitesh Das**  
(for Foreign Securities)  
Work experience: 12 years. He has been managing this fund since 12th February 2020

**AUM**  
**MONTHLY AVERAGE**  
**1,644.10Cr.**  
AS ON 31<sup>st</sup> December, 2022  
**1,606.84Cr.**

**PORTFOLIO TURNOVER**  
(1 YEAR)  
**0.15 times**



**PERFORMANCE (as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis ESG Equity Fund - Regular Plan - Growth Option</b>	-12.00%	8,803	NA	NA	NA	NA	14.33%	14,710	
Nifty 100 ESG TRI (Benchmark)	-2.95%	9,706	NA	NA	NA	NA	16.49%	15,526	12-Feb-20
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	16.09%	15,372	
<b>Axis ESG Equity Fund - Direct Plan - Growth Option</b>	-10.65%	8,937	NA	NA	NA	NA	16.14%	15,390	
Nifty 100 ESG TRI (Benchmark)	-2.95%	9,706	NA	NA	NA	NA	16.49%	15,526	12-Feb-20
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	16.09%	15,372	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 12th February 2020 and he manages 14 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 28, 2022	1.20	1.20	15.15	13.95	1.15	1.15	15.68	14.53

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES 72.16%</b>		
Avenue Supermarts Limited	Retailing	9.25%
Nestle India Limited	Food Products	8.77%
Bajaj Finance Limited	Finance	8.45%
Tata Consultancy Services Limited	IT - Software	6.07%
Info Edge (India) Limited	Retailing	5.33%
Kotak Mahindra Bank Limited	Banks	4.62%
Housing Development Finance Corporation Limited	Finance	4.49%
ICICI Bank Limited	Banks	4.44%
Torrent Power Limited	Power	4.40%
HDFC Bank Limited	Banks	4.09%
Infosys Limited	IT - Software	2.35%
Go Fashion (India) Limited	Retailing	1.69%
Tata Elxsi Limited	IT - Software	1.62%
Coforge Limited	IT - Software	1.15%
Tata Consumer Products Limited	Agricultural Food & other Products	1.13%
Symphony Limited	Consumer Durables	1.02%
Vedant Fashions Limited	Retailing	0.96%
Sona BLW Precision Forgings Limited	Auto Components	0.90%
Rainbow Childrens Medicare Limited	Healthcare Services	0.86%
City Union Bank Limited	Banks	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		0.06%
<b>INTERNATIONAL EQUITIES 25.50%</b>		
Microsoft Corp	Software	1.49%
AIA Group Ltd	Finance	1.15%
Thermo Fisher Scientific Inc	Healthcare Services	1.01%
The Toronto-Dominion Bank	Banks	0.99%
Schneider Electric SE	Industrial Products	0.95%
Texas Instruments Inc	Industrial Products	0.95%
Astrazeneca PLC	Pharmaceuticals	0.94%
Elevance Health Inc	Healthcare Services	0.91%
Alphabet Inc A	Software	0.90%
Trane Technologies Plc	Construction Project	0.87%
Unitedhealth Group Inc	Healthcare Services	0.86%
DBS Group Holdings Ltd	Banks	0.85%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.85%
Taiwan Semiconductor Manufacturing Co Ltd	Industrial Products	0.80%
Booking Holdings Inc	Retailing	0.78%
Mastercard Incorporated	Finance	0.77%
Bunzl PLC	Commercial Services	0.74%
Deckers Outdoor Corp	Consumer Non Durables	0.72%
Relx Plc	Software	0.71%
Raia Drogasil	Retailing	0.68%
Recruit Holdings Co. Ltd	Commercial Services	0.67%
Industria De Diseno Textil S.A	Consumer Non Durables	0.66%
Roche Holding Ltd	Pharmaceuticals	0.65%
Vestas Wind Systems AS	Power	0.64%
Visa Inc	Finance	0.61%
Nestle Ltd	Consumer Non Durables	0.59%
ASML Holding NV	Industrial Products	0.58%
Dexcom Inc	Healthcare Services	0.57%
Adobe Inc	Software	0.50%
Greggs PLC	Restaurants	0.34%
Spirax-Sarco Engineering PLC	Industrial Machinery	0.30%
Kingfisher PLC	Home Improvement Retail	0.27%
Other International Equity (Less than 0.50% of the corpus)		1.21%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.34%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

Source ACEMF  
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

# AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)

FACTSHEET

December 2022

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**1st July 2021**

**BENCHMARK**  
**S&P BSE 200 TRI**

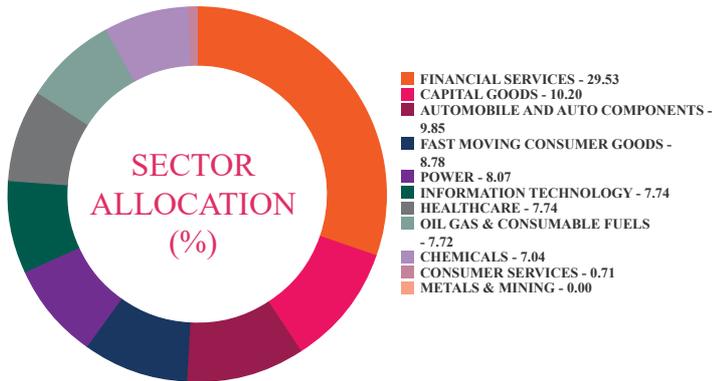
**MONTHLY AVERAGE**  
**1,182.45Cr.**  
AS ON 31<sup>st</sup> December, 2022  
**1,143.88Cr.**

**PORTFOLIO TURNOVER**  
(1 YEAR)  
**1.20 times**

**FUND MANAGER**

**Mr. Ashish Naik**  
Work experience: 15 years.He has been managing this fund since 4th May 2022

**Mr. Hitesh Das**  
Work experience: 12 years.He has been managing this fund since 1st July 2021



**PERFORMANCE (as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Quant Fund - Regular Plan - Growth Option</b>	-2.69%	9,732	NA	NA	NA	NA	5.79%	10,880	
S&P BSE 200 TRI (Benchmark)	5.69%	10,567	NA	NA	NA	NA	11.44%	11,762	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	11.39%	11,755	
<b>Axis Quant Fund - Direct Plan - Growth Option</b>	-1.07%	9,894	NA	NA	NA	NA	7.60%	11,160	
S&P BSE 200 TRI (Benchmark)	5.69%	10,567	NA	NA	NA	NA	11.44%	11,762	01-Jul-21
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	11.39%	11,755	

† Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 11 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 1st July 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months , For 10% of investment: Nil For remaining investment: 1%,if redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 97.39%</b>		
ICICI Bank Limited	Banks	9.81%
ITC Limited	Diversified FMCG	6.31%
HDFC Bank Limited	Banks	5.13%
Mahindra & Mahindra Limited	Automobiles	4.46%
Power Grid Corporation of India Limited	Power	4.13%
Reliance Industries Limited	Petroleum Products	4.11%
NTPC Limited	Power	3.94%
HCL Technologies Limited	IT - Software	3.88%
Bank of Baroda	Banks	3.82%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.77%
Coal India Limited	Consumable Fuels	3.61%
Bharat Electronics Limited	Aerospace & Defense	3.47%
State Bank of India	Banks	3.31%
TVS Motor Company Limited	Automobiles	3.10%
Cipla Limited	Pharmaceuticals & Biotechnology	2.88%
Hindustan Aeronautics Limited	Aerospace & Defense	2.74%
The Federal Bank Limited	Banks	2.62%
Britannia Industries Limited	Food Products	2.47%
Tata Chemicals Limited	Chemicals & Petrochemicals	2.35%
KPIT Technologies Limited	IT - Software	2.28%
ABB India Limited	Electrical Equipment	2.23%
City Union Bank Limited	Banks	1.74%
Coromandel International Limited	Fertilizers & Agrochemicals	1.67%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.62%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	1.40%
Eicher Motors Limited	Automobiles	1.30%
IndusInd Bank Limited	Banks	1.30%
IIFL Wealth Management Limited	Finance	1.25%
Cummins India Limited	Industrial Products	1.23%
Narayana Hrudayalaya Limited	Healthcare Services	1.09%
CEAT Limited	Auto Components	0.99%
Tata Consultancy Services Limited	IT - Software	0.81%
Infosys Limited	IT - Software	0.77%
Westlife Foodworld Limited	Leisure Services	0.71%
Sundaram Finance Limited	Finance	0.55%
AIA Engineering Limited	Industrial Products	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		0.00%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.61%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%  
Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

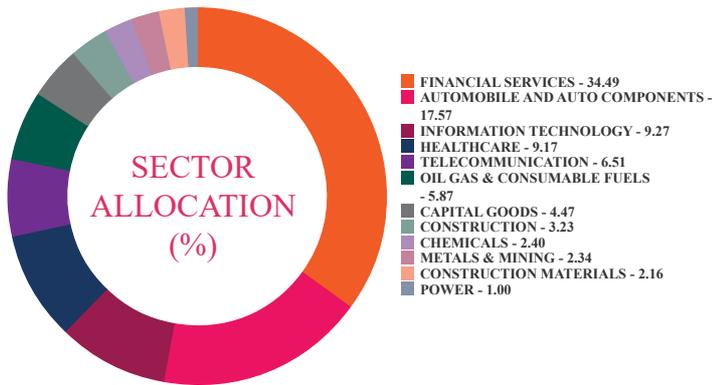
# AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

**FACTSHEET**  
December 2022

**INVESTMENT OBJECTIVE:** To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>22nd September 2021</b>		<b>MONTHLY AVERAGE</b> <b>264.05Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>258.28Cr.</b>
	<b>BENCHMARK</b> <b>NIFTY 500 Value 50 TRI</b>		<b>PORTFOLIO TURNOVER</b> (1 YEAR) <b>0.20 times</b>
<b>FUND MANAGER</b>			
	<b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 22nd September 2021		<b>Mr. Hitesh Das</b> (for Foreign Securities) Work experience: 12 years. He has been managing this fund since 22nd September 2021



**PERFORMANCE (as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Value Fund - Regular Plan - Growth Option</b>	-0.97%	9,903	NA	NA	NA	NA	2.04%	10,260	
NIFTY 500 Value 50 TRI (Benchmark)	23.23%	12,316	NA	NA	NA	NA	21.65%	12,829	22-Sep-21
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	3.72%	10,475	
<b>Axis Value Fund - Direct Plan - Growth Option</b>	0.48%	10,048	NA	NA	NA	NA	3.52%	10,450	
NIFTY 500 Value 50 TRI (Benchmark)	23.23%	12,316	NA	NA	NA	NA	21.65%	12,829	22-Sep-21
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	3.72%	10,475	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 22nd September 2021 and he manages 14 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 22nd September 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 98.50%</b>		
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	7.75%
Mahindra & Mahindra Limited	Automobiles	6.85%
State Bank of India	Banks	6.77%
ICICI Bank Limited	Banks	6.55%
Tata Motors Limited	Automobiles	6.42%
Gujarat State Petronet Limited	Gas	4.59%
Tata Communications Limited	Telecom - Services	4.33%
Housing Development Finance Corporation Limited	Finance	4.08%
Bajaj Holdings & Investment Limited	Finance	3.78%
Oracle Financial Services Software Limited	IT - Software	3.69%
Larsen & Toubro Limited	Construction	3.23%
Mahindra & Mahindra Financial Services Limited	Finance	3.18%
Tech Mahindra Limited	IT - Software	2.95%
Bharat Electronics Limited	Aerospace & Defense	2.90%
The Federal Bank Limited	Banks	2.69%
Infosys Limited	IT - Software	2.63%
Can Fin Homes Limited	Finance	2.59%
Coromandel International Limited	Fertilizers & Agrochemicals	2.40%
City Union Bank Limited	Banks	2.27%
Bharti Airtel Limited	Telecom - Services	2.18%
UltraTech Cement Limited	Cement & Cement Products	2.16%
Minda Corporation Limited	Auto Components	1.82%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.57%
Bajaj Finserv Limited	Finance	1.50%
Hindalco Industries Limited	Non - Ferrous Metals	1.47%
Lupin Limited	Pharmaceuticals & Biotechnology	1.42%
Mahindra CIE Automotive Limited	Auto Components	1.33%
Bharat Petroleum Corporation Limited	Petroleum Products	1.28%
Suprajit Engineering Limited	Auto Components	1.15%
Tata Power Company Limited	Power	1.00%
Bandhan Bank Limited	Banks	0.91%
Tata Steel Limited	Ferrous Metals	0.87%
Other Domestic Equity (Less than 0.50% of the corpus)		0.17%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.50%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

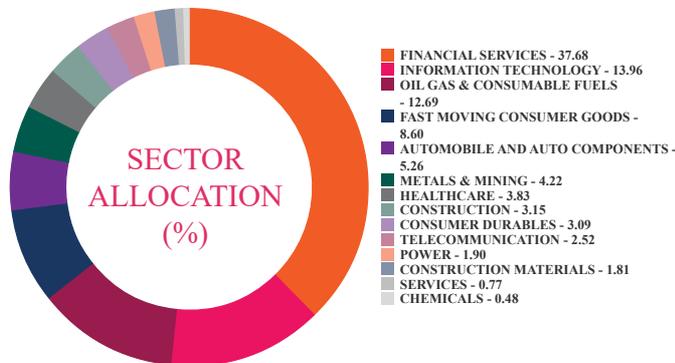
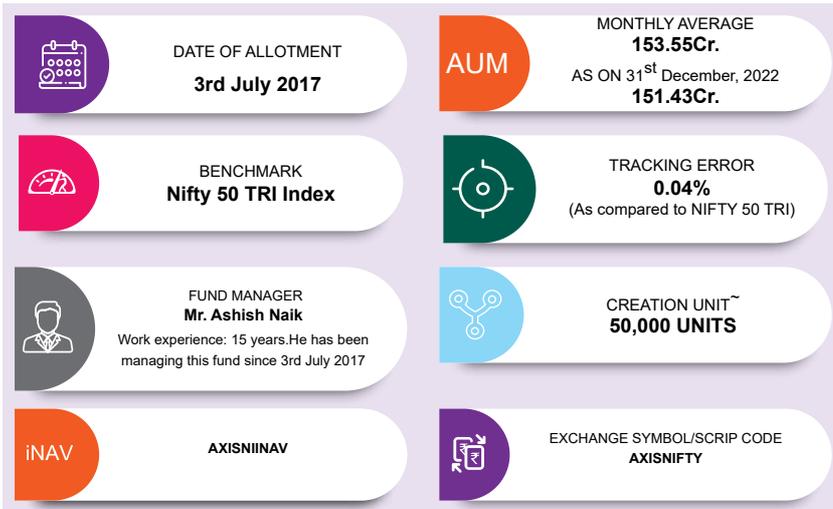
# AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

FACTSHEET

December 2022

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.98%</b>		
Reliance Industries Limited	Petroleum Products	10.98%
HDFC Bank Limited	Banks	8.96%
ICICI Bank Limited	Banks	7.76%
Infosys Limited	IT - Software	6.90%
Housing Development Finance Corporation Limited	Finance	5.94%
Tata Consultancy Services Limited	IT - Software	4.17%
ITC Limited	Diversified FMCG	3.65%
Kotak Mahindra Bank Limited	Banks	3.31%
Axis Bank Limited	Banks	3.15%
Larsen & Toubro Limited	Construction	3.15%
State Bank of India	Banks	2.94%
Hindustan Unilever Limited	Diversified FMCG	2.86%
Bharti Airtel Limited	Telecom - Services	2.52%
Bajaj Finance Limited	Finance	2.19%
Asian Paints Limited	Consumer Durables	1.74%
Mahindra & Mahindra Limited	Automobiles	1.49%
Maruti Suzuki India Limited	Automobiles	1.39%
HCL Technologies Limited	IT - Software	1.37%
Titan Company Limited	Consumer Durables	1.35%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.35%
Adani Enterprises Limited	Metals & Minerals Trading	1.32%
Tata Steel Limited	Ferrous Metals	1.14%
Bajaj Finserv Limited	Finance	1.05%
UltraTech Cement Limited	Cement & Cement Products	1.00%
IndusInd Bank Limited	Banks	0.99%
NTPC Limited	Power	0.99%
Power Grid Corporation of India Limited	Power	0.91%
JSW Steel Limited	Ferrous Metals	0.90%
Nestle India Limited	Food Products	0.87%
Tata Motors Limited	Automobiles	0.87%
Hindalco Industries Limited	Non - Ferrous Metals	0.86%
Grasim Industries Limited	Cement & Cement Products	0.81%
Tech Mahindra Limited	IT - Software	0.79%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.77%
Wipro Limited	IT - Software	0.73%
Cipla Limited	Pharmaceuticals & Biotechnology	0.73%
Oil & Natural Gas Corporation Limited	Oil	0.72%
HDFC Life Insurance Company Limited	Insurance	0.70%
SBI Life Insurance Company Limited	Insurance	0.69%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.64%
Britannia Industries Limited	Food Products	0.64%
Coal India Limited	Consumable Fuels	0.59%
Tata Consumer Products Limited	Agricultural Food & other Products	0.58%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.57%
Eicher Motors Limited	Automobiles	0.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
Bajaj Auto Limited	Automobiles	0.51%
Yes Bank Limited (Lock in 3 years) (Reconstituted Portfolio)#	Banks	0.00%
Other Domestic Equity (Less than 0.50% of the corpus)		1.32%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.02%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY 50 ETF	5.64%	10,562	15.31%	15,334	12.69%	18,188	13.67%	20,224	
Nifty 50 TRI Index (Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	13.60%	20,158	03-Jul-17
S&P BSE Sensex TRI Index (Additional Benchmark)	5.82%	10,580	15.17%	15,274	13.61%	18,943	14.24%	20,781	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

-w.e.f from July 24th 2020

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY BANK ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

FACTSHEET

December 2022

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 <b>DATE OF ALLOTMENT</b> 3rd November 2020	 <b>MONTHLY AVERAGE</b> <b>84.56Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>107.85Cr.</b>
 <b>BENCHMARK</b> Nifty Bank TRI	 <b>TRACKING ERROR</b> <b>0.10%</b> (As compared to Nifty Bank TRI)
 <b>FUND MANAGER</b> <b>Mr. Ashish Naik</b> Work experience: 15 years. He has been managing this fund since 4th May 2022	 <b>CREATION UNIT<sup>~</sup></b> <b>10,000 UNITS</b>
 <b>iNAV</b> <b>AXISBNINAV</b>	 <b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISBNKETF</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.98%</b>
HDFC Bank Limited	Banks	27.51%
ICICI Bank Limited	Banks	23.85%
State Bank of India	Banks	10.32%
Kotak Mahindra Bank Limited	Banks	10.16%
Axis Bank Limited	Banks	10.14%
IndusInd Bank Limited	Banks	6.31%
Bank of Baroda	Banks	2.73%
AU Small Finance Bank Limited	Banks	2.48%
The Federal Bank Limited	Banks	2.32%
IDFC First Bank Limited	Banks	1.42%
Bandhan Bank Limited	Banks	1.40%
Punjab National Bank	Banks	1.33%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.02%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Bank ETF	21.84%	12,178	NA	NA	NA	NA	29.08%	17,340	
Nifty Bank TRI (Benchmark)	22.20%	12,214	NA	NA	NA	NA	27.67%	16,934	03-Nov-20
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	23.34%	15,720	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

# AXIS NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

FACTSHEET

December 2022

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 <b>DATE OF ALLOTMENT</b> <b>25th March 2021</b>	 <b>MONTHLY AVERAGE</b> <b>67.72Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>136.20Cr.</b>
 <b>BENCHMARK</b> <b>Nifty IT TRI</b>	 <b>TRACKING ERROR</b> <b>0.11%</b> (As compared to Nifty IT TRI)
 <b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 25th March 2021	 <b>CREATION UNIT<sup>~</sup></b> <b>15,000 UNITS</b>
 <b>AXISTEINAV</b>	 <b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISTECETF, 543347</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.98%</b>
Tata Consultancy Services Limited	IT - Software	26.46%
Infosys Limited	IT - Software	26.37%
Wipro Limited	IT - Software	9.18%
Tech Mahindra Limited	IT - Software	9.10%
HCL Technologies Limited	IT - Software	9.08%
LTIMindtree Limited	IT - Software	7.87%
Persistent Systems Limited	IT - Software	3.86%
Mphasis Limited	IT - Software	3.23%
Coforge Limited	IT - Software	2.81%
L&T Technology Services Limited	IT - Services	2.00%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.02%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis NIFTY IT ETF</b>	-24.59%	7,547	NA	NA	NA	NA	8.15%	11,484	25-Mar-21
Nifty IT TRI (Benchmark)	-24.52%	7,554	NA	NA	NA	NA	9.67%	11,772	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	15.63%	12,926	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 25th March 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

<b>ENTRY &amp; EXIT LOAD</b>	
Entry Load:	NA
Exit Load:	Nil

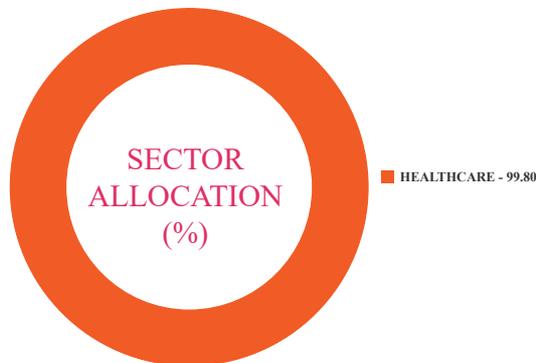
# AXIS NIFTY HEALTHCARE ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>17th May 2021</b>		<b>MONTHLY AVERAGE</b> <b>19.34Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>18.57Cr.</b>
	<b>BENCHMARK</b> <b>Nifty Healthcare TRI</b>		<b>TRACKING ERROR</b> <b>0.06%</b> (As compared to Nifty Healthcare TRI)
	<b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 17th May 2021		<b>CREATION UNIT<sup>~</sup></b> <b>50,000 UNITS</b>
	<b>AXISHCINAV</b>		<b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISHCETF, 543348</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.80%</b>
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	23.25%
Cipla Limited	Pharmaceuticals & Biotechnology	12.49%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	11.08%
Apollo Hospitals Enterprise Limited	Healthcare Services	9.80%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	9.35%
Lupin Limited	Pharmaceuticals & Biotechnology	3.80%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.17%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	3.17%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.05%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.65%
Biocon Limited	Pharmaceuticals & Biotechnology	2.50%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.48%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.44%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.29%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	2.03%
Syngene International Limited	Healthcare Services	1.62%
Dr. Lal Path Labs Limited	Healthcare Services	1.61%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.36%
Granules India Limited	Pharmaceuticals & Biotechnology	0.93%
Metropolis Healthcare Limited	Healthcare Services	0.73%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.20%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Healthcare ETF	-10.35%	8,968	NA	NA	NA	NA	-2.36%	9,620	
Nifty Healthcare TRI (Benchmark)	-10.14%	8,989	NA	NA	NA	NA	-1.40%	9,773	17-May-21
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	14.20%	12,403	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 17th May 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

<b>ENTRY &amp; EXIT LOAD</b>	
Entry Load:	NA
Exit Load:	Nil

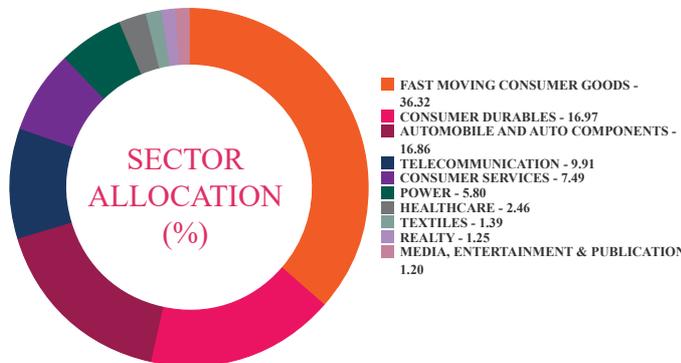
# AXIS NIFTY INDIA CONSUMPTION ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 <b>DATE OF ALLOTMENT</b> <b>17th September 2021</b>	 <b>MONTHLY AVERAGE</b> <b>11.49Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>11.10Cr.</b>
 <b>BENCHMARK</b> <b>Nifty India Consumption TRI</b>	 <b>TRACKING ERROR</b> <b>0.09%</b> (As compared to Nifty India Consumption TRI)
 <b>FUND MANAGER</b> <b>Mr. Ashish Naik</b> Work experience: 15 years. He has been managing this fund since 4th May 2022	 <b>CREATION UNIT<sup>~</sup></b> <b>50,000 UNITS</b>
 <b>iNAV</b> <b>AXISCEINAV</b>	 <b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISCETF, 543357</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.65%</b>
ITC Limited	Diversified FMCG	9.97%
Bharti Airtel Limited	Telecom - Services	9.91%
Hindustan Unilever Limited	Diversified FMCG	9.89%
Asian Paints Limited	Consumer Durables	7.52%
Mahindra & Mahindra Limited	Automobiles	6.46%
Maruti Suzuki India Limited	Automobiles	6.05%
Titan Company Limited	Consumer Durables	5.85%
Adani Transmission Limited	Power	3.90%
Nestle India Limited	Food Products	3.76%
Avenue Supermarts Limited	Retailing	3.15%
Britannia Industries Limited	Food Products	2.75%
Tata Consumer Products Limited	Agricultural Food & other Products	2.50%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.46%
Eicher Motors Limited	Automobiles	2.43%
Hero MotoCorp Limited	Automobiles	1.92%
Tata Power Company Limited	Power	1.90%
Godrej Consumer Products Limited	Personal Products	1.79%
Dabur India Limited	Personal Products	1.73%
Info Edge (India) Limited	Retailing	1.64%
Trent Limited	Retailing	1.64%
Havells India Limited	Consumer Durables	1.49%
Marico Limited	Personal Products	1.42%
United Spirits Limited	Beverages	1.41%
Page Industries Limited	Textiles & Apparels	1.39%
DLF Limited	Realty	1.25%
Zee Entertainment Enterprises Limited	Entertainment	1.20%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.11%
Colgate Palmolive (India) Limited	Personal Products	1.10%
Jubilant Foodworks Limited	Leisure Services	1.06%
Voltas Limited	Consumer Durables	1.00%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.35%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY India Consumption ETF	8.13%	10,811	NA	NA	NA	NA	4.33%	10,560	
Nifty India Consumption TRI (Benchmark)	8.55%	10,853	NA	NA	NA	NA	4.36%	10,563	17-Sep-21
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	3.50%	10,452	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

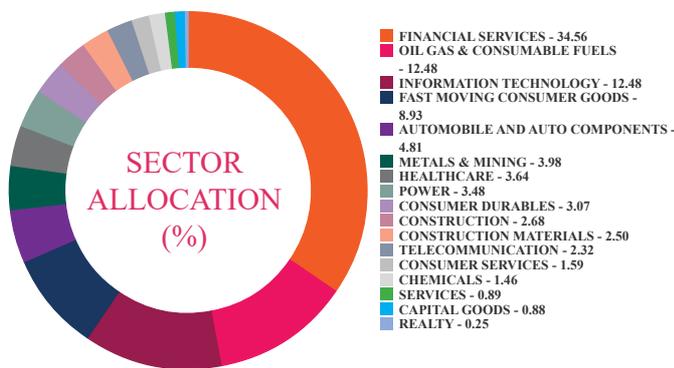
# AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>18th October 2019</b>		<b>MONTHLY AVERAGE</b> <b>968.29Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>893.40Cr.</b>
	<b>BENCHMARK</b> <b>NIFTY 100 Index TRI</b>		<b>TRACKING ERROR</b> <b>0.18%</b> (As compared to NIFTY 100 TRI)
	<b>FUND MANAGER</b> <b>Mr. Ashish Naik</b> Work experience: 15 years. He has been managing this fund since 18th October 2019		



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.97%</b>		
Reliance Industries Limited	Petroleum Products	9.36%
HDFC Bank Limited	Banks	7.64%
ICICI Bank Limited	Banks	6.62%
Infosys Limited	IT - Software	5.88%
Housing Development Finance Corporation Limited	Finance	5.06%
Tata Consultancy Services Limited	IT - Software	3.55%
ITC Limited	Diversified FMCG	3.11%
Kotak Mahindra Bank Limited	Banks	2.82%
Axis Bank Limited	Banks	2.69%
Larsen & Toubro Limited	Construction	2.68%
State Bank of India	Banks	2.51%
Hindustan Unilever Limited	Diversified FMCG	2.43%
Bharti Airtel Limited	Telecom - Services	2.15%
Bajaj Finance Limited	Finance	1.86%
Asian Paints Limited	Consumer Durables	1.48%
Mahindra & Mahindra Limited	Automobiles	1.27%
Maruti Suzuki India Limited	Automobiles	1.19%
HCL Technologies Limited	IT - Software	1.17%
Titan Company Limited	Consumer Durables	1.15%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.15%
Adani Enterprises Limited	Metals & Minerals Trading	1.13%
Adani Total Gas Limited	Gas	1.08%
Tata Steel Limited	Ferrous Metals	0.97%
Bajaj Finserv Limited	Finance	0.89%
UltraTech Cement Limited	Cement & Cement Products	0.86%
IndusInd Bank Limited	Banks	0.85%
NTPC Limited	Power	0.84%
Power Grid Corporation of India Limited	Power	0.78%
JSW Steel Limited	Ferrous Metals	0.77%
Adani Transmission Limited	Power	0.77%
Nestle India Limited	Food Products	0.74%
Tata Motors Limited	Automobiles	0.74%
Hindalco Industries Limited	Non - Ferrous Metals	0.74%
Adani Green Energy Limited	Power	0.72%
Grasim Industries Limited	Cement & Cement Products	0.69%
Tech Mahindra Limited	IT - Software	0.67%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.66%
Cipla Limited	Pharmaceuticals & Biotechnology	0.62%
Wipro Limited	IT - Software	0.62%
Avenue Supermarts Limited	Retailing	0.62%
Oil & Natural Gas Corporation Limited	Oil	0.61%
HDFC Life Insurance Company Limited	Insurance	0.59%
SBI Life Insurance Company Limited	Insurance	0.59%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.55%
Britannia Industries Limited	Food Products	0.54%
Coal India Limited	Consumable Fuels	0.50%
Yes Bank Limited (Lock in 3 years) (Reconstituted Portfolio)#	Banks	0.00%
Other Domestic Equity (Less than 0.50% of the corpus)		15.07%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.03%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty 100 Index Fund - Regular Plan - Growth Option</b>	3.92%	10,391	14.23%	14,904	NA	NA	14.56%	15,455	
NIFTY 100 Index TRI (Benchmark)	4.95%	10,494	15.48%	15,402	NA	NA	15.85%	16,021	18-Oct-19
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	NA	NA	16.03%	16,101	
<b>Axis Nifty 100 Index Fund - Direct Plan - Growth Option</b>	4.80%	10,479	15.17%	15,275	NA	NA	15.51%	15,871	
NIFTY 100 Index TRI (Benchmark)	4.95%	10,494	15.48%	15,402	NA	NA	15.85%	16,021	18-Oct-19
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	NA	NA	16.03%	16,101	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

FACTSHEET

December 2022

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

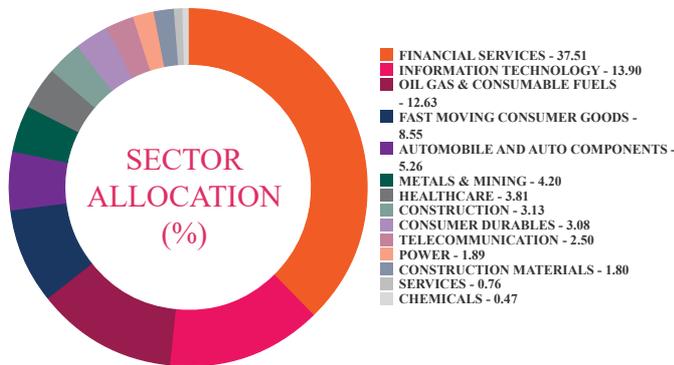
**DATE OF ALLOTMENT**  
3rd December 2021

**MONTHLY AVERAGE AUM**  
192.03Cr.  
AS ON 31<sup>st</sup> December, 2022  
194.92Cr.

**BENCHMARK**  
Nifty 50 TRI

**TRACKING ERROR**  
1.10%  
(As compared to NIFTY 50 TRI)

**FUND MANAGER**  
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 3rd December 2021



**PERFORMANCE (as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	5.06%	10,505	NA	NA	NA	NA	5.38%	10,579	03-Dec-21
Nifty 50 TRI (Benchmark)	5.71%	10,569	NA	NA	NA	NA	6.22%	10,669	
S&P BSE Sensex TRI Index (Additional Benchmark)	5.82%	10,580	NA	NA	NA	NA	6.36%	10,685	
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	5.38%	10,536	NA	NA	NA	NA	5.69%	10,613	
Nifty 50 TRI (Benchmark)	5.71%	10,569	NA	NA	NA	NA	6.22%	10,669	03-Dec-21
S&P BSE Sensex TRI Index (Additional Benchmark)	5.82%	10,580	NA	NA	NA	NA	6.36%	10,685	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 3rd December 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.49%</b>		
Reliance Industries Limited	Petroleum Products	10.93%
HDFC Bank Limited	Banks	8.92%
ICICI Bank Limited	Banks	7.73%
Infosys Limited	IT - Software	6.87%
Housing Development Finance Corporation Limited	Finance	5.92%
Tata Consultancy Services Limited	IT - Software	4.15%
ITC Limited	Diversified FMCG	3.63%
Kotak Mahindra Bank Limited	Banks	3.29%
Larsen & Toubro Limited	Construction	3.13%
Axis Bank Limited	Banks	3.13%
State Bank of India	Banks	2.93%
Hindustan Unilever Limited	Diversified FMCG	2.84%
Bharti Airtel Limited	Telecom - Services	2.50%
Bajaj Finance Limited	Finance	2.18%
Asian Paints Limited	Consumer Durables	1.73%
Mahindra & Mahindra Limited	Automobiles	1.49%
Maruti Suzuki India Limited	Automobiles	1.39%
HCL Technologies Limited	IT - Software	1.37%
Titan Company Limited	Consumer Durables	1.35%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.34%
Adani Enterprises Limited	Metals & Minerals Trading	1.31%
Tata Steel Limited	Ferrous Metals	1.13%
Bajaj Finserv Limited	Finance	1.04%
UltraTech Cement Limited	Cement & Cement Products	1.00%
IndusInd Bank Limited	Banks	0.99%
NTPC Limited	Power	0.98%
Power Grid Corporation of India Limited	Power	0.91%
JSW Steel Limited	Ferrous Metals	0.90%
Tata Motors Limited	Automobiles	0.87%
Nestle India Limited	Food Products	0.87%
Hindalco Industries Limited	Non - Ferrous Metals	0.86%
Grasim Industries Limited	Cement & Cement Products	0.80%
Tech Mahindra Limited	IT - Software	0.79%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.76%
Wipro Limited	IT - Software	0.72%
Cipla Limited	Pharmaceuticals & Biotechnology	0.72%
Oil & Natural Gas Corporation Limited	Oil	0.71%
HDFC Life Insurance Company Limited	Insurance	0.69%
SBI Life Insurance Company Limited	Insurance	0.69%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.64%
Britannia Industries Limited	Food Products	0.63%
Coal India Limited	Consumable Fuels	0.59%
Tata Consumer Products Limited	Agricultural Food & other Products	0.58%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.57%
Eicher Motors Limited	Automobiles	0.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
Bajaj Auto Limited	Automobiles	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		1.31%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.51%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

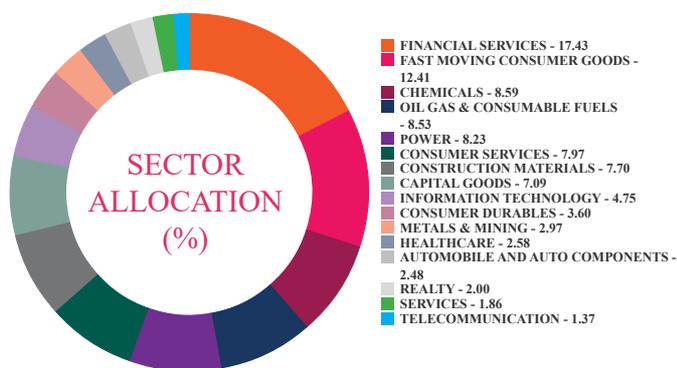
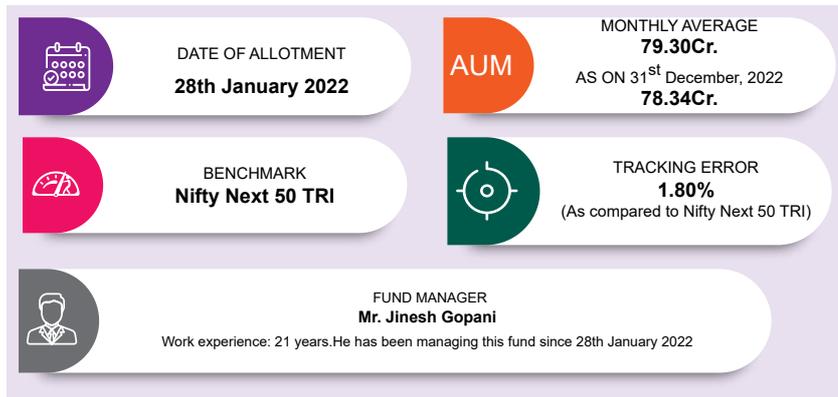
# AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

FACTSHEET

December 2022

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.56%</b>		
Adani Total Gas Limited	Gas	3.78%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.35%
LTIMindtree Limited	IT - Software	3.34%
Ambuja Cements Limited	Cement & Cement Products	3.32%
Bharat Electronics Limited	Aerospace & Defense	3.09%
Tata Power Company Limited	Power	3.03%
Bank of Baroda	Banks	2.98%
Vedanta Limited	Diversified Metals	2.97%
SRF Limited	Chemicals & Petrochemicals	2.87%
Godrej Consumer Products Limited	Personal Products	2.85%
Dabur India Limited	Personal Products	2.75%
ICICI Lombard General Insurance Company Limited	Insurance	2.72%
Adani Transmission Limited	Power	2.69%
Shree Cement Limited	Cement & Cement Products	2.68%
Info Edge (India) Limited	Retailing	2.63%
Indian Oil Corporation Limited	Petroleum Products	2.52%
Adani Green Energy Limited	Power	2.51%
Cholamandalam Investment and Finance Company Ltd	Finance	2.46%
Havells India Limited	Consumer Durables	2.38%
PI Industries Limited	Fertilizers & Agrochemicals	2.37%
Marico Limited	Personal Products	2.27%
United Spirits Limited	Beverages	2.26%
GAIL (India) Limited	Gas	2.23%
Siemens Limited	Electrical Equipment	2.17%
Avenue Supermarts Limited	Retailing	2.17%
SBI Cards and Payment Services Limited	Finance	2.01%
DLF Limited	Realty	2.00%
InterGlobe Aviation Limited	Transport Services	1.86%
Hindustan Aeronautics Limited	Aerospace & Defense	1.83%
Colgate Palmolive (India) Limited	Personal Products	1.77%
ACC Limited	Cement & Cement Products	1.70%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.66%
Bandhan Bank Limited	Banks	1.53%
ICICI Prudential Life Insurance Company Limited	Insurance	1.51%
HDFC Asset Management Company Limited	Capital Markets	1.47%
Mphasis Limited	IT - Software	1.41%
Indus Towers Limited	Telecom - Services	1.37%
Bosch Limited	Auto Components	1.27%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.22%
Berger Paints (I) Limited	Consumer Durables	1.22%
Samvardhana Motherson International Limited	Auto Components	1.21%
Biocon Limited	Pharmaceuticals & Biotechnology	1.00%
Muthoot Finance Limited	Finance	0.99%
Bajaj Holdings & Investment Limited	Finance	0.94%
FSN E-Commerce Ventures Limited	Retailing	0.76%
Zomato Limited	Retailing	0.75%
Life Insurance Corporation Of India	Insurance	0.64%
Procter & Gamble Hygiene and Health Care Limited	Personal Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.54%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.44%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option</b>	31.44%	11,465	2.86%	10,263	28-Jan-22
Nifty Next 50 TRI (Benchmark)	31.94%	11,486	5.31%	10,489	
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11,426	7.85%	10,722	
<b>Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option</b>	32.13%	11,495	3.48%	10,320	28-Jan-22
Nifty Next 50 TRI (Benchmark)	31.94%	11,486	5.31%	10,489	
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11,426	7.85%	10,722	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

December 2022

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

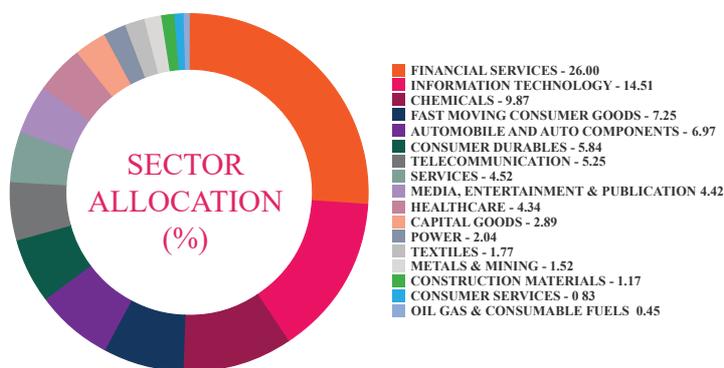
**DATE OF ALLOTMENT**  
**10th March 2022**

**MONTHLY AVERAGE**  
**45.59Cr.**  
AUM AS ON 31<sup>st</sup> December, 2022  
**48.30Cr.**

**BENCHMARK**  
**Nifty Smallcap 50 TRI**

**TRACKING ERROR**  
**0.65%**  
(As compared to Nifty Smallcap 50 TRI)

**FUND MANAGER**  
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 10th March 2022



**PERFORMANCE (as on 31st December, 2022)**

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	24.34%	11,151	-9.36%	9,244	
Nifty Smallcap 50 TRI (Benchmark)	26.96%	11,267	-7.84%	9,367	10-Mar-22
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11,426	12.75%	11,031	
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	25.18%	11,189	-8.66%	9,300	
Nifty Smallcap 50 TRI (Benchmark)	26.96%	11,267	-7.84%	9,367	10-Mar-22
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11,426	12.75%	11,031	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 10th March 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY 99.67%</b>		
KPIT Technologies Limited	IT - Software	4.71%
Apollo Tyres Limited	Auto Components	4.59%
IDFC Limited	Finance	4.54%
Redington Limited	Commercial Services & Supplies	4.52%
Central Depository Services (India) Limited	Capital Markets	3.92%
UTI Asset Management Company Limited	Capital Markets	3.54%
Radico Khaitan Limited	Beverages	3.36%
PVR Limited	Entertainment	3.35%
Computer Age Management Services Limited	Capital Markets	3.24%
BSE Limited	Capital Markets	3.10%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.91%
Cyient Limited	IT - Services	2.79%
Manappuram Finance Limited	Finance	2.65%
HFCL Limited	Telecom - Services	2.60%
Amara Raja Batteries Limited	Auto Components	2.38%
Angel One Limited	Capital Markets	2.34%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	2.15%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	2.12%
Bajaj Electricals Limited	Consumer Durables	2.11%
CESC Limited	Power	2.04%
Birlasoft Limited	IT - Software	1.99%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.97%
Shree Renuka Sugars Limited	Agricultural Food & other Products	1.92%
Can Fin Homes Limited	Finance	1.89%
Bharat Dynamics Limited	Aerospace & Defense	1.82%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	1.70%
Intellect Design Arena Limited	IT - Software	1.63%
Hindustan Copper Limited	Non - Ferrous Metals	1.52%
Metropolis Healthcare Limited	Healthcare Services	1.43%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.37%
Sterlite Technologies Limited	Telecom - Services	1.35%
Amber Enterprises India Limited	Consumer Durables	1.34%
Firstsource Solutions Limited	IT - Services	1.32%
Route Mobile Limited	Telecom - Services	1.30%
Balaji Amines Limited	Chemicals & Petrochemicals	1.18%
Birla Corporation Limited	Cement & Cement Products	1.17%
Metro Brands Limited	Consumer Durables	1.11%
Graphite India Limited	Industrial Products	1.07%
TV18 Broadcast Limited	Entertainment	1.07%
Latent View Analytics Limited	IT - Software	1.04%
Zensar Technologies Limited	IT - Software	1.03%
Welspun India Limited	Textiles & Apparels	0.96%
Laxmi Organic Industries Limited	Chemicals & Petrochemicals	0.89%
Campus Activewear Limited	Consumer Durables	0.84%
MedPlus Health Services Limited	Retailing	0.83%
Alok Industries Limited	Textiles & Apparels	0.81%
Bank of Maharashtra	Banks	0.78%
Other Domestic Equity (Less than 0.50% of the corpus)		1.36%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.33%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

FACTSHEET

December 2022

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

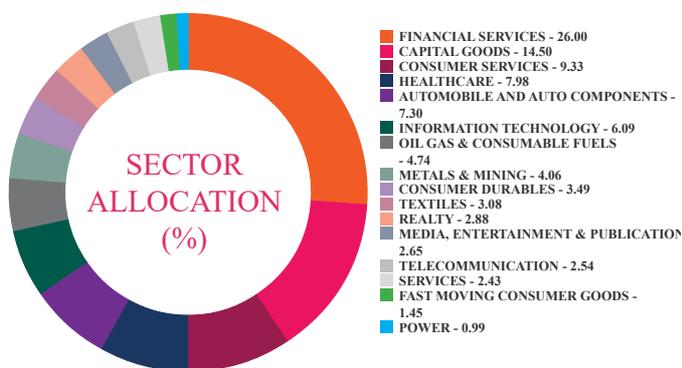
**DATE OF ALLOTMENT**  
**28th March 2022**

**BENCHMARK**  
**Nifty Midcap 50 TRI**

**FUND MANAGER**  
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 28th March 2022

**MONTHLY AVERAGE AUM**  
**33.94Cr.**  
AS ON 31<sup>st</sup> December, 2022  
**34.25Cr.**

**TRACKING ERROR**  
**2.81%**  
(As compared to Nifty Midcap 50 TRI)



**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.52%</b>
AU Small Finance Bank Limited	Banks	3.76%
Trent Limited	Retailing	3.63%
The Federal Bank Limited	Banks	3.50%
The Indian Hotels Company Limited	Leisure Services	3.36%
Shriram Finance Limited	Finance	3.32%
Page Industries Limited	Textiles & Apparels	3.08%
TVS Motor Company Limited	Automobiles	3.03%
Bharat Forge Limited	Industrial Products	2.70%
Canara Bank	Banks	2.68%
Zee Entertainment Enterprises Limited	Entertainment	2.65%
Jindal Steel & Power Limited	Ferrous Metals	2.63%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.47%
Container Corporation of India Limited	Transport Services	2.43%
Jubilant Foodworks Limited	Leisure Services	2.34%
Persistent Systems Limited	IT - Software	2.34%
Cummins India Limited	Industrial Products	2.25%
Volta Limited	Consumer Durables	2.22%
MRF Limited	Auto Components	2.20%
IDFC First Bank Limited	Banks	2.15%
Lupin Limited	Pharmaceuticals & Biotechnology	2.12%
Astral Limited	Industrial Products	2.08%
Balkrishna Industries Limited	Auto Components	2.07%
Punjab National Bank	Banks	2.01%
Power Finance Corporation Limited	Finance	1.96%
Petronet LNG Limited	Gas	1.94%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.80%
Tata Communications Limited	Telecom - Services	1.78%
Max Financial Services Limited	Insurance	1.76%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.76%
REC Limited	Finance	1.73%
Coforge Limited	IT - Software	1.70%
ABB India Limited	Electrical Equipment	1.70%
Godrej Properties Limited	Realty	1.67%
Mahindra & Mahindra Financial Services Limited	Finance	1.63%
LIC Housing Finance Limited	Finance	1.50%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.48%
United Breweries Limited	Beverages	1.45%
Steel Authority of India Limited	Ferrous Metals	1.43%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.35%
Polycab India Limited	Industrial Products	1.34%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.27%
Bata India Limited	Consumer Durables	1.27%
Oberoi Realty Limited	Realty	1.21%
L&T Technology Services Limited	IT - Services	1.21%
Honeywell Automation India Limited	Industrial Manufacturing	1.11%
Gujarat Gas Limited	Gas	1.00%
Torrent Power Limited	Power	0.99%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.85%
Oracle Financial Services Software Limited	IT - Software	0.84%
Vodafone Idea Limited	Telecom - Services	0.76%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.48%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

**PERFORMANCE (as on 31st December, 2022)**

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option</b>	38.42%	11,765	7.16%	10,543	
Nifty Midcap 50 TRI (Benchmark)	41.21%	11,883	13.30%	11,010	28-Mar-22
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11,426	8.29%	10,629	
<b>Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option</b>	39.31%	11,803	7.96%	10,604	
Nifty Midcap 50 TRI (Benchmark)	41.21%	11,883	13.30%	11,010	28-Mar-22
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11,426	8.29%	10,629	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th March 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed before 7 Day; Exit Load is 0.25%;

Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

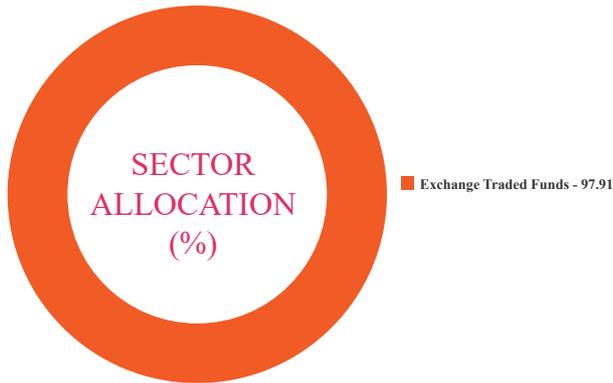
# AXIS EQUITY ETFs FOF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

	<b>DATE OF ALLOTMENT</b> <b>24th February 2022</b>		<b>MONTHLY AVERAGE</b> <b>16.34Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>15.95Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 500 TRI</b>		<b>FUND MANAGER</b> <b>Mr. Shreyash Devalkar</b> Work experience: 19 years. He has been managing this fund since 24th February 2022



Instrument Type/Issuer Name	Industry	% of NAV
<b>EXCHANGE TRADED FUND</b>		<b>97.90%</b>
Axis NIFTY Bank ETF		27.10%
SBI-ETF Nifty Next 50		20.85%
Nippon India ETF Nifty Midcap 150		13.33%
Axis NIFTY India Consumption ETF		11.93%
AXIS NIFTY IT ETF		10.60%
Axis NIFTY 50 ETF		9.77%
Axis NIFTY Healthcare ETF		4.33%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.10%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Equity ETFs FoF - Regular Plan - Growth Option</b>	31.85%	11,482	8.86%	10,750	
Nifty 500 TRI (Benchmark)	31.85%	11,482	15.67%	11,327	24-Feb-22
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11,426	14.96%	11,266	
<b>Axis Equity ETFs FoF - Direct Plan - Growth Option</b>	32.03%	11,491	9.04%	10,765	
Nifty 500 TRI (Benchmark)	31.85%	11,482	15.67%	11,327	24-Feb-22
Nifty 50 TRI Index (Additional Benchmark)	30.56%	11,426	14.96%	11,266	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 15 days from the date of allotment – 1% If redeemed/switched out after 15 days from the date of allotment – Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

# AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.

 <p><b>DATE OF ALLOTMENT</b> <b>24th September 2020</b></p>	 <p><b>MONTHLY AVERAGE</b> <b>1,056.57Cr.</b> AS ON 31<sup>st</sup> December, 2022 <b>1,032.61Cr.</b></p>
 <p><b>BENCHMARK</b> <b>MSCI World Net Total Return Index</b></p>	 <p><b>FUND MANAGER</b> <b>Mr. Hitesh Das</b> <b>(for Foreign Securities)</b> Work experience: 12 years. He has been managing this fund since 24th September 2020</p>

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>98.48%</b>
Schroder ISF Global Equity Alpha Class X1 Acc	Others	98.48%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.52%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st December, 2022)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option</b>	-8.66%	9,136	NA	NA	NA	NA	8.96%	12,145	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	-8.82%	9,120	NA	NA	NA	NA	12.68%	13,106	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	27.10%	17,217	
<b>Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option</b>	-7.58%	9,244	NA	NA	NA	NA	10.30%	12,488	24-Sep-20
MSCI World Net Total Return Index (Benchmark)	-8.82%	9,120	NA	NA	NA	NA	12.68%	13,106	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	27.10%	17,217	

† Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 24th September 2020 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

\*Investors are hereby informed that as advised by SEBI vide email dated January 28, 2022, wherein, in order to avoid breach of industry-wide overseas limits as allowed by RBI and in terms of SEBI Circular no. SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021; lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product (where one of the below mentioned schemes is the target scheme) are being temporarily suspended with effect from February 02, 2022.: (Axis Global Innovation Fund of Fund)

# AXIS GREATER CHINA EQUITY FUND OF FUND

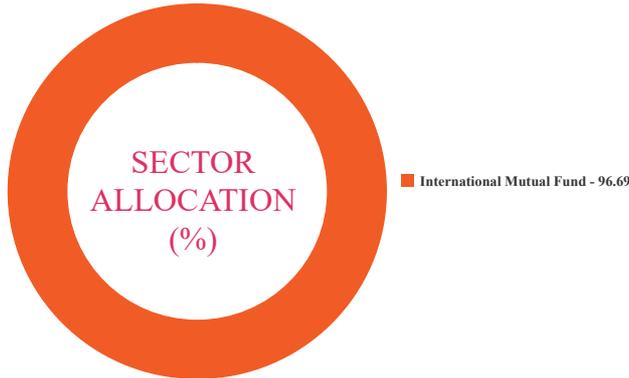
(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominatingly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

	<b>DATE OF ALLOTMENT</b> <b>10th February 2021</b>		<b>MONTHLY AVERAGE</b> <b>115.57Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>114.76Cr.</b>
	<b>BENCHMARK</b> <b>MSCI Golden Dragon Index (in INR terms)</b>		<b>FUND MANAGER</b> <b>Mr. Hitesh Das</b> <b>(for Foreign Securities)</b> Work experience: 12 years. He has been managing this fund since 10th February 2021

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>96.69%</b>
Schroder ISF Greater China Class X Acc	Others	96.69%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.31%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Please refer to page no 98-102, 108, 113, 124 for NAV, TER, Riskometer & Statutory Details.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option</b>	-14.39%	8,565	NA	NA	NA	NA	-16.24%	7,160	
MSCI Golden Dragon Index (in INR terms) (Benchmark)	-13.50%	8,653	NA	NA	NA	NA	-17.63%	6,938	10-Feb-21
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	11.52%	12,281	
<b>Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option</b>	-13.29%	8,675	NA	NA	NA	NA	-15.19%	7,330	
MSCI Golden Dragon Index (in INR terms) (Benchmark)	-13.50%	8,653	NA	NA	NA	NA	-17.63%	6,938	10-Feb-21
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	11.52%	12,281	

\*Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 10th February 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

\*Investors are hereby informed that as advised by SEBI vide email dated January 28, 2022, wherein, in order to avoid breach of industry-wide overseas limits as allowed by RBI and in terms of SEBI Circular no. SEBI/HO/IMD/IMD-II/DOF/3/PI/CIR/2021/571 dated June 03, 2021; lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product (where one of the below mentioned schemes is the target scheme) are being temporarily suspended with effect from February 02, 2022 : (Axis Greater China Equity Fund of Fund)

# AXIS GLOBAL INNOVATION FUND OF FUND

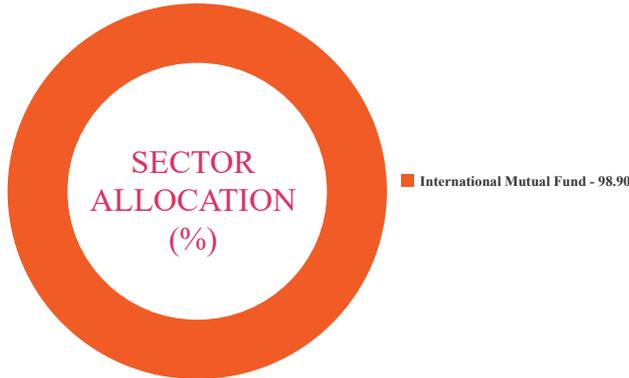
(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

**FACTSHEET**  
December 2022

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

	<b>DATE OF ALLOTMENT</b> <b>28th May 2021</b>		<b>MONTHLY AVERAGE</b> <b>1,161.09Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>1,118.13Cr.</b>
	<b>BENCHMARK</b> <b>MSCI AC World Index TRI</b>		<b>FUND MANAGER</b> <b>Mr. Hitesh Das</b> <b>(for Foreign Securities)</b> Work experience: 12 years. He has been managing this fund since 28th May 2021

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>98.90%</b>
Schroder ISF Global Disruption Class X Acc	Others	98.90%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.10%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st December, 2022)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Global Innovation Fund of Fund - Regular Plan - Growth Option</b>	-21.17%	7,888	NA	NA	NA	NA	-9.84%	8,480	28-May-21
MSCI AC World Index TRI (Benchmark)	-9.07%	9,096	NA	NA	NA	NA	-0.15%	9,977	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	12.06%	11,987	
<b>Axis Global Innovation Fund - Direct Plan - Growth Option</b>	-20.25%	7,980	NA	NA	NA	NA	-8.71%	8,650	
MSCI AC World Index TRI (Benchmark)	-9.07%	9,096	NA	NA	NA	NA	-0.15%	9,977	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	NA	NA	NA	NA	12.06%	11,987	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 28th May 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, - For 10 % of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment:Nil

\*Investors are hereby informed that as advised by SEBI vide email dated January 28, 2022, wherein, in order to avoid breach of industry-wide overseas limits as allowed by RBI and in terms of SEBI Circular no. SEBI/HO/IMD/IMD-I/DOF3/P/CIR/2021/571 dated June 03, 2021: lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product (where one of the below mentioned schemes is the target scheme) are being temporarily suspended with effect from February 02, 2022 : (Axis Global Innovation Fund of Fund)

# AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 <b>DATE OF ALLOTMENT</b> <b>1st November 2022</b>	 <b>MONTHLY AVERAGE</b> <b>32.32Cr.</b> AS ON 31 <sup>st</sup> December, 2022 <b>33.89Cr.</b>
 <b>BENCHMARK</b> <b>Nasdaq 100 TRI</b>	 <b>FUND MANAGER</b> <b>Mr. Hitesh Das</b> Work experience: 12 years. He has been managing this fund since 1st November 2022



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL EXCHANGE TRADED FUNDS</b>		<b>93.80%</b>
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	93.80%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>6.20%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

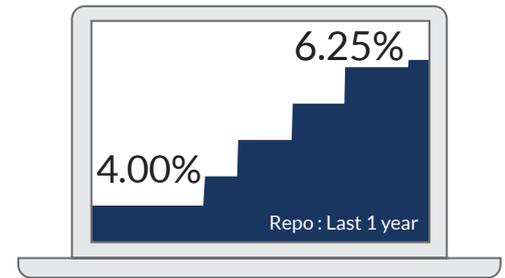
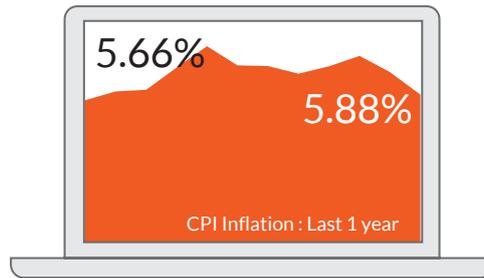
Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

 <b>ENTRY &amp; EXIT LOAD</b>
<b>Entry Load:</b> NA <b>Exit Load:</b> If redeemed / switched-out within 7 days from the date of allotment – 1%, If redeemed/switched out after 7 days from the date of allotment: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

# FIXED INCOME OUTLOOK

JANUARY 2023



## QUICK TAKE

- Yield curve flat – Duration plays can be played in the 2-4 year segment.
- Budget and upcoming RBI policy likely to drive market action.
- Spreads between G-Sec/AAA & SDL/AAA have seen some widening.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

## Key Market Events

- **Rates Stable; benchmark 10 Year G-Sec @7.32%:** Positive comments from global central bankers, falling commodity prices and softening inflation prints brought much needed cheer for debt market investors as yields cooled across the board. The anticipated slowdown in rate hike action has also seen market participants taking duration calls.
 

**10 YEAR G-SEC YIELD**

**7.33%**
- **NSO expects FY2023 real GDP growth at 7%:** Based on NSO's first advance estimates, FY2023 real GDP is expected to be at 7%. This implies a growth of 4.5% in 2HFY23 compared to 9.7% in 1HFY23. We maintain our FY2023E real GDP growth estimate at 6.8%. However, downside risks to industry, and wholesale and retail trade are high in FY2024E. The key driver of 2HFY23 growth is expected to be investments (GFCF) at 8.4% growth (15% in 1HFY23) and government expenditure growth at 7.2% ((-1.3% in 1HFY23). Private consumption is expected to contract by 0.2% (+17.2% in 1HFY23).
- **Inflation Moderates, Oil comfortably placed:** Retail Inflation in India continued its moderation. CPI inflation stood at 5.88% in November compared to 6.77% in October 2022. The drop was largely driven by amid cooling global commodity prices and higher borrowing costs. The number came within the Reserve Bank of India's (RBI) tolerance band of 2-6% for the first time this year. Core CPI continues to remain above the RBI's band at 6.29%. Brent crude ended the month at US\$86/barrel while the India crude basket followed suit and ended the month at US\$79/barrel.
- **India Fiscal Deficit – Budget key:** The government has increased spending (net basis) by Rs. 3.25 lakh Cr over the budgeted account in

FY2023, in order to meet higher expenditure for food & fertilizer subsidy, rural employment program and increase capex allocation. However, the improved trend in tax collections is providing a cushion. Indeed, tax revenue collection is tracking at 15.5% YoY (April-November) vs. budget estimate (BE) of 9.6%. Further, nearly 45% of full-year tax collections accrue during the remaining months (i.e., December-March). This higher spend is a likely precursor to private capex for which we have begun to see green shoots.

## Market View

The current curve remains very flat with everything in corporate bonds beyond 1 year up to 15 years is available @7.5-7.65% range. We expect the curve to remain flat for most part of 2023. We expect long bonds to trade in a range for most part of 2023 (7-7.5%) falling CPI, weaker growth and strong investor demand would keep yields under check despite high G-Sec supply next year.

For investors with a medium term investment horizon, we believe the time has come to incrementally add duration to bond portfolios. This however does not imply approaching the extreme long end of the yield curves as inherent volatility could be a factor in the near term.

The current yield curve presents material opportunities for investors in the 4-year segment. This category also offers significant margin of safety given the steepness of the curve. For investors with medium term investment horizon (3 Years+), incremental allocations to duration may offer significant risk reward opportunities. Spreads between G-Sec/AAA & SDL/AAA have seen some widening over the last month which could make a case for allocations into high quality corporate credit strategies. Lower rated credits with up to 18-month maturity profiles can also be considered as ideal 'carry' solutions in the current environment.

# AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

**FACTSHEET**  
December 2022

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

DATE OF ALLOTMENT

**15th March 2019**

MONTHLY AVERAGE

**9,745.22Cr.**

AS ON 31<sup>st</sup> December, 2022

**9,326.55Cr.**

AVERAGE MATURITY\*

**2 days**

MODIFIED DURATION\*

**2 days**

MACAULAY DURATION\*

**2 days**

PORTFOLIO YIELD

(YIELD TO MATURITY<sup>&</sup>)

**6.46%**

BENCHMARK

**NIFTY 1D Rate Index**

FUND MANAGER

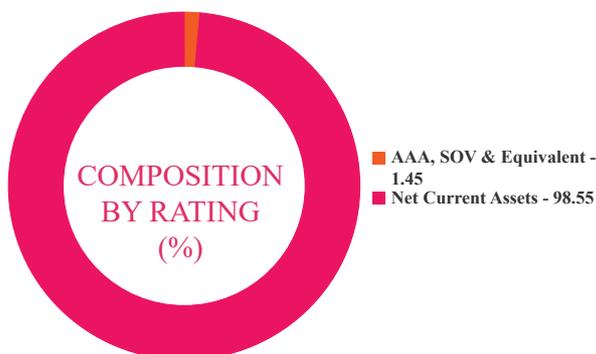
**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 15th March 2019

**Mr. Sachin Jain**

Work experience: 10 years. He has been managing this fund since 9th November 2021

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>TREASURY BILL</b>		<b>1.45%</b>
91 Days Tbill	Sovereign	1.45%
<b>NET CURRENT ASSETS</b>		<b>98.55%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE**

(as on 31st December, 2022)

Period	Date of inception						
	15-Mar-19			15-Mar-19			
	Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	
7 days	Annualized (%)	6.27%	6.76%	6.34%	6.33%	6.76%	6.34%
	Current Value of Investment of ₹ 10,000/-	10,012	10,013	10,012	10,012	10,013	10,012
15 days	Annualized (%)	6.32%	6.28%	6.39%	6.39%	6.28%	6.39%
	Current Value of Investment of ₹ 10,000/-	10,025	10,025	10,025	10,025	10,025	10,025
1 month	Annualized (%)	6.06%	6.31%	6.13%	6.13%	6.31%	6.13%
	Current Value of Investment of ₹ 10,000/-	10,050	10,052	10,051	10,051	10,052	10,051
1 year	Annualized (%)	4.68%	4.77%	3.82%	4.74%	4.77%	3.82%
	Current Value of Investment of ₹ 10,000/-	10,468	10,476	10,382	10,474	10,476	10,382
3 year	Annualized (%)	3.73%	3.82%	4.74%	3.79%	3.82%	4.74%
	Current Value of Investment of ₹ 10,000/-	11,162	11,189	11,492	11,181	11,189	11,492
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	4.09%	4.18%	5.12%	4.15%	4.18%	5.12%
	Current Value of Investment of ₹ 10,000/-	11,646	11,683	12,090	11,672	11,683	12,090

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 12 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 6 schemes of Axis Mutual Fund . Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2022	5.0944	5.0944	1,005.9329	1,000.8385	5.1474	5.1474	1,005.9931	1,000.8457
	Nov 25, 2022	4.9152	4.9152	1,005.7537	1,000.8385	4.9671	4.9671	1,005.8128	1,000.8457
	Oct 25, 2022	4.6884	4.6884	1,005.5269	1,000.8385	4.7349	4.7349	1,005.5806	1,000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT

**9th October 2009**

MONTHLY AVERAGE

**30,609.93Cr.**

AS ON 31<sup>st</sup> December, 2022

**29,674.13Cr.**

AVERAGE MATURITY\*

**45 days**

MODIFIED DURATION\*

**45 days**

MACAULAY DURATION\*

**45 days**

PORTFOLIO YIELD  
(YIELD TO MATURITY<sup>&</sup>)

**6.62%**

BENCHMARK

**Nifty Liquid Index B-I**

FUND MANAGER

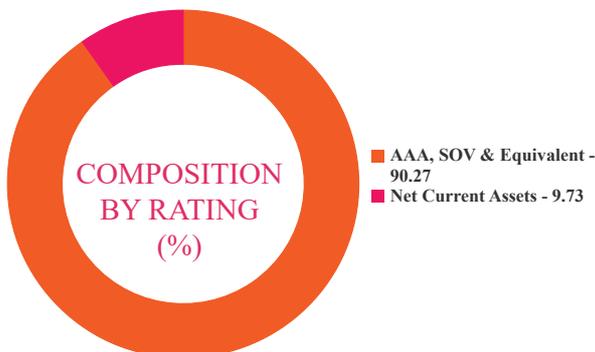
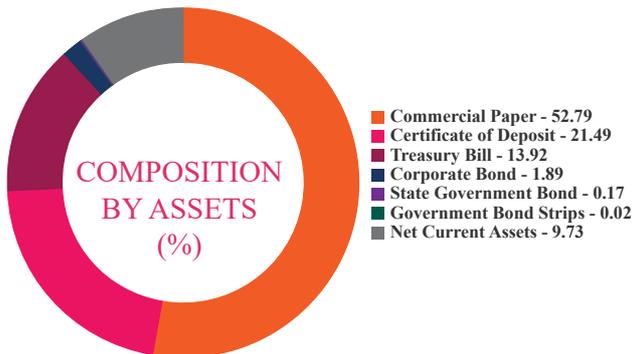
**Mr. Devang Shah**

Work experience: 18 years. He has been managing this fund since 5th November 2012

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 13th August 2016

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>COMMERCIAL PAPER 52.79%</b>		
Housing Development Finance Corporation Limited	CRISIL A1+/ICRAA1+	6.77%
Reliance Retail Ventures Limited	CRISIL A1+	6.69%
National Bank For Agriculture and Rural Development	ICRAA1+	5.94%
Small Industries Dev Bank of India	CARE A1+	5.03%
Aditya Birla Finance Limited	ICRAA1+	4.49%
ICICI Securities Limited	CRISIL A1+	3.50%
Export Import Bank of India	CRISIL A1+	3.01%
Larsen & Toubro Limited	CRISIL A1+	2.17%
HDFC Securities Limited	CRISIL A1+	1.67%
L&T Finance Limited	ICRAA1+/CRISIL A1+	1.34%
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	1.33%
Reliance Jio Infocomm Limited	CRISIL A1+	1.17%
Jamnagar Utilities & Power Private Limited	CRISIL A1+	1.01%
TMF Holdings Limited	ICRAA1+	1.00%
Bajaj Finance Limited	CRISIL A1+	1.00%
Tata Capital Limited	CRISIL A1+	0.95%
Bajaj Housing Finance Limited	CRISIL A1+	0.92%
TVS Credit Services Limited	CRISIL A1+	0.83%
Network18 Media & Investments Limited	CARE A1+	0.67%
Birla Group Holdings Private Limited	CRISIL A1+	0.50%
NTPC Limited	CRISIL A1+	0.50%
LIC Housing Finance Limited	CRISIL A1+	0.34%
TV18 Broadcast Limited	CARE A1+	0.34%
Dalmia Cement (Bharat) Limited	CRISIL A1+	0.34%
Bharti Hexacom Limited	CRISIL A1+	0.33%
Aditya Birla Housing Finance Limited	ICRAA1+	0.33%
Tata Motors Finance Limited	CARE A1+	0.17%
Godrej Housing Finance Limited	CRISIL A1+	0.17%
Infina Finance Private Limited	ICRAA1+	0.08%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.08%
Tata Power Company Limited	CRISIL A1+	0.07%
Standard Chartered Capital Limited	CRISIL A1+	0.07%
<b>CERTIFICATE OF DEPOSIT 21.49%</b>		
Canara Bank	CRISIL A1+	5.19%
Punjab National Bank	ICRAA1+/IND A1+/CARE A1+	3.42%
Indian Bank	CRISIL A1+	3.35%
National Bank For Agriculture and Rural Development	IND A1+	2.84%
Union Bank of India	IND A1+/ICRAA1+	2.00%
HDFC Bank Limited	CARE A1+	1.58%
IDFC First Bank Limited	CRISIL A1+	1.50%
Small Industries Dev Bank of India	ICRAA1+/CARE A1+	1.09%
Bank of Baroda	IND A1+	0.50%
<b>TREASURY BILL 13.92%</b>		
91 Days Tbill	Sovereign	11.70%
182 Days Tbill	Sovereign	1.35%
364 Days Tbill	Sovereign	0.87%
<b>CORPORATE BOND 1.89%</b>		
Reliance Industries Limited	CRISIL AAA	0.84%
Housing Development Finance Corporation Limited	CRISIL AAA	0.74%
REC Limited	CRISIL AAA	0.15%
Sikka Ports and Terminals Limited	CRISIL AAA	0.08%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
<b>STATE GOVERNMENT BOND 0.17%</b>		
8.58% Gujarat SDL (MD 23/01/2023)	Sovereign	0.15%
8.68% Gujarat SDL (MD 06/02/2023)	Sovereign	0.02%
<b>GOVERNMENT BOND STRIPS 0.02%</b>		
Government of India	Sovereign	0.02%
<b>NET CURRENT ASSETS 9.73%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE**

(as on 31st December, 2022)

Period	Date of inception									
	09-Oct-09			01-Jan-13			02-Mar-10			
	Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Liquid Fund - Direct Plan - Growth Option	Nifty Liquid Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	
7 days	Annualized (%)	7.50%	6.76%	7.25%	7.58%	6.76%	7.25%	7.00%	6.76%	7.25%
	Current Value of Investment of ₹ 10,000/-	10,014	10,013	10,013	10,014	10,013	10,013	10,013	10,013	10,013
15 days	Annualized (%)	7.13%	6.28%	7.13%	7.20%	6.28%	7.13%	6.63%	6.28%	7.13%
	Current Value of Investment of ₹ 10,000/-	10,028	10,025	10,028	10,029	10,025	10,028	10,026	10,025	10,028
1 month	Annualized (%)	6.66%	6.31%	6.86%	6.73%	6.31%	6.86%	6.16%	6.31%	6.86%
	Current Value of Investment of ₹ 10,000/-	10,055	10,052	10,056	10,055	10,052	10,056	10,051	10,052	10,056
1 year	Annualized (%)	4.88%	5.04%	3.82%	4.95%	5.04%	3.82%	4.35%	5.04%	3.82%
	Current Value of Investment of ₹ 10,000/-	10,488	10,504	10,382	10,495	10,504	10,382	10,435	10,504	10,382
3 year	Annualized (%)	4.14%	4.25%	4.74%	4.21%	4.25%	4.74%	3.64%	4.25%	4.74%
	Current Value of Investment of ₹ 10,000/-	11,295	11,331	11,492	11,318	11,331	11,492	11,132	11,331	11,492
5 year	Annualized (%)	5.29%	5.32%	5.76%	5.36%	5.32%	5.76%	4.76%	5.32%	5.76%
	Current Value of Investment of ₹ 10,000/-	12,943	12,960	13,231	12,984	12,960	13,231	12,622	12,960	13,231
Since Inception	Annualized (%)	6.98%	7.03%	6.41%	6.80%	6.74%	6.67%	6.57%	7.14%	6.49%
	Current Value of Investment of ₹ 10,000/-	24,430	24,570	22,759	19,313	19,208	19,070	22,649	24,247	22,429

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 13 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 12 schemes of Axis Mutual Fund . Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2022	5.4823	5.4823	1,006.7601	1,001.2778	5.0955	5.0954	1,005.7825	1,000.6871	5.5389	5.5389	1,006.2265	1,000.6876
	Nov 25, 2022	5.5156	5.5156	1,006.7934	1,001.2778	5.1330	5.1330	1,005.8201	1,000.6871	5.5725	5.5725	1,006.2601	1,000.6876
	Oct 25, 2022	4.7550	4.7550	1,006.0328	1,001.2778	4.3892	4.3892	1,005.0763	1,000.6871	4.8083	4.8083	1,005.4959	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS ULTRA SHORT TERM FUND

FACTSHEET

December 2022

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.

DATE OF ALLOTMENT

**10th September 2018**

AUM

MONTHLY AVERAGE

**4,502.68Cr.**

AS ON 31<sup>st</sup> December, 2022

**4,357.19Cr.**

AVERAGE MATURITY\*

**161 days**

MODIFIED DURATION\*

**154 days**

MACAULAY DURATION\*

**158 days**

PORTFOLIO YIELD  
(YIELD TO MATURITY<sup>&</sup>)

**7.34%**

BENCHMARK

**NIFTY Ultra Short Duration Debt Index B-I**

FUND MANAGER

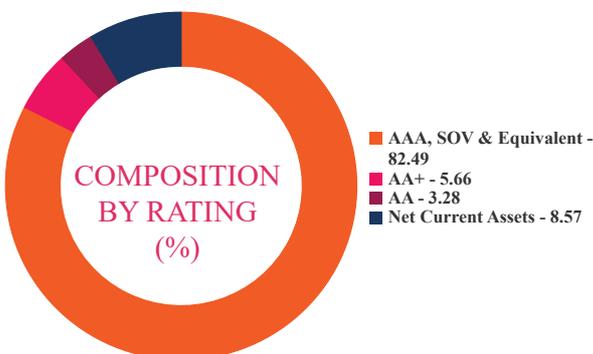
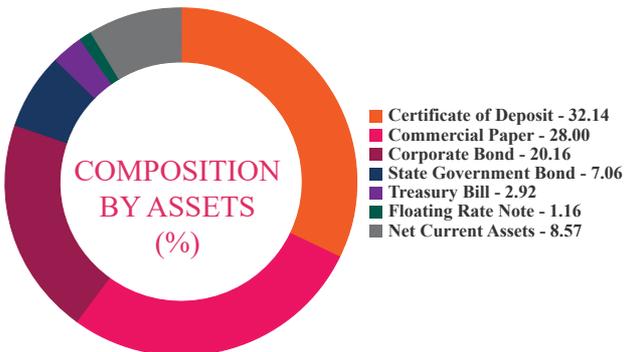
**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 10th September 2018

**Mr. Sachin Jain**

Work experience: 10 years. He has been managing this fund since 4th September 2020

PORTFOLIO	Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>			<b>32.14%</b>
	HDFC Bank Limited	CARE A1+	7.51%
	Bank of Baroda	IND A1+	7.12%
	Canara Bank	CRISIL A1+	5.04%
	IndusInd Bank Limited	CRISIL A1+	3.53%
	Kotak Mahindra Bank Limited	CRISIL A1+	3.34%
	National Bank For Agriculture and Rural Development	ICRA A1+/IND A1+	2.73%
	Small Industries Dev Bank of India	CARE A1+	1.98%
	The Federal Bank Limited	CRISIL A1+	0.54%
	IDFC First Bank Limited	CRISIL A1+	0.33%
<b>COMMERCIAL PAPER</b>			<b>28.00%</b>
	Small Industries Dev Bank of India	CARE A1+	5.67%
	Tata Teleservices Limited	CRISIL A1+	2.86%
	Bajaj Housing Finance Limited	CRISIL A1+	2.28%
	Larsen & Toubro Limited	CRISIL A1+	2.27%
	Housing Development Finance Corporation Limited	CRISIL A1+	2.19%
	Standard Chartered Capital Limited	CRISIL A1+	2.16%
	Vedanta Limited	IND A1+/CRISIL A1+	2.03%
	Piramal Enterprises Limited	CRISIL A1+	1.69%
	Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.67%
	Motilal Oswal Finvest Limited	CRISIL A1+	1.66%
	L&T Finance Limited	ICRA A1+	1.11%
	Bahadur Chand Investments Pvt Limited	ICRA A1+	1.10%
	Tata Motors Finance Limited	CARE A1+	0.55%
	Bharti Enterprises Limited	CRISIL A1+	0.53%
	Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.23%
<b>CORPORATE BOND</b>			<b>20.16%</b>
	Larsen & Toubro Limited	CRISIL AAA	3.44%
	Bharti Telecom Limited	CRISIL AA+	2.50%
	India Grid Trust InvIT Fund	CRISIL AAA	1.73%
	Power Finance Corporation Limited	CRISIL AAA	1.72%
	Poonawalla Fincorp Limited	CARE AAA	1.16%
	Shriram Finance Limited	CRISIL AA+	1.15%
	NTPC Limited	CRISIL AAA	1.14%
	National Bank For Agriculture and Rural Development	ICRA AAA	1.14%
	Samvardhana Motherson International Limited	IND AAA	1.14%
	Bahadur Chand Investments Pvt Limited	ICRA AA	1.03%
	G R Infraprojects Limited	CRISIL AA	0.75%
	LIC Housing Finance Limited	CARE AAA/CRISIL AAA	0.69%
	TATA Realty & Infrastructure Limited	ICRA AA+	0.57%
	Motilal Oswal Finvest Limited	ICRA AA	0.57%
	Mahindra Rural Housing Finance Limited	IND AA+	0.57%
	Telesonic Networks Limited	CRISIL AA+	0.57%
	JK Cement Limited	CARE AA+	0.18%
	EPL Limited	CARE AA+	0.11%
<b>STATE GOVERNMENT BOND</b>			<b>7.06%</b>
	9.24% Maharashtra SDL (MD 16/01/2024)	Sovereign	1.17%
	8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	1.15%
	9.77% ANDHRA PRADESH SDL (MD 28/08/2023)	Sovereign	0.93%
	9.41% Kerala SDL (MD 30/01/2024)	Sovereign	0.82%
	9.71% Andhra Pradesh SDL (MD 12/03/2024)	Sovereign	0.61%
	9.63% Andhra Pradesh SDL (MD 12/02/2024)	Sovereign	0.61%
	9.33% Maharashtra SDL (MD 23/10/2023)	Sovereign	0.58%
	9.39% Haryana SDL (MD 04-Dec-2023)	Sovereign	0.47%
	9.41% Karnataka SDL (MD 30/01/2024)	Sovereign	0.35%
	9.38% Tamilnadu SDL (MD 04/DEC/2023)	Sovereign	0.23%
	9.55% Tamilnadu SDL (MD 11/09/2023)	Sovereign	0.12%
<b>TREASURY BILL</b>			<b>2.92%</b>
	182 Days Tbill	Sovereign	2.36%
	364 Days Tbill	Sovereign	0.56%
<b>FLOATING RATE NOTE</b>			<b>1.16%</b>
	JM Financial Credit Solution Limited	ICRA AA	0.93%
	Aditya Birla Finance Limited	ICRA AAA	0.23%
<b>NET CURRENT ASSETS</b>			<b>8.57%</b>
<b>GRAND TOTAL</b>			<b>100.00%</b>



**PERFORMANCE****(as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Ultra Short Term Fund - Regular Plan - Growth Option</b>	4.17%	10,416	4.18%	11,307	NA	NA	5.26%	12,469	
NIFTY Ultra Short Duration Debt Index B-I ( Benchmark )	5.18%	10,517	5.05%	11,594	NA	NA	5.97%	12,836	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	3.82%	10,380	4.74%	11,490	NA	NA	5.65%	12,669	
<b>Axis Ultra Short Term Fund - Direct Plan - Growth Option</b>	5.09%	10,508	5.11%	11,612	NA	NA	6.19%	12,954	
NIFTY Ultra Short Duration Debt Index B-I ( Benchmark )	5.18%	10,517	5.05%	11,594	NA	NA	5.97%	12,836	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	3.82%	10,380	4.74%	11,490	NA	NA	5.65%	12,669	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 12 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 6 schemes of Axis Mutual Fund . Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2022	0.0506	0.0506	10.0795	10.0289	0.0581	0.0581	10.0849	10.0268
	Nov 25, 2022	0.0506	0.0506	10.0795	10.0289	0.0581	0.0581	10.0849	10.0268
	Oct 25, 2022	0.0364	0.0364	10.0618	10.0253	0.0436	0.0436	10.0668	10.0232

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

DATE OF ALLOTMENT

**29th July 2021**

MONTHLY AVERAGE

**503.80Cr.**

AS ON 31<sup>st</sup> December, 2022

**460.11Cr.**

AVERAGE MATURITY\*

**4.09 years**

MODIFIED DURATION\*

**2.29 years**

MACAULAY DURATION\*

**2.37 years**

PORTFOLIO YIELD  
(YIELD TO MATURITY<sup>&</sup>)

**7.49%**

BENCHMARK

**CRISIL Low Duration Debt Index**

FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 29th July 2021

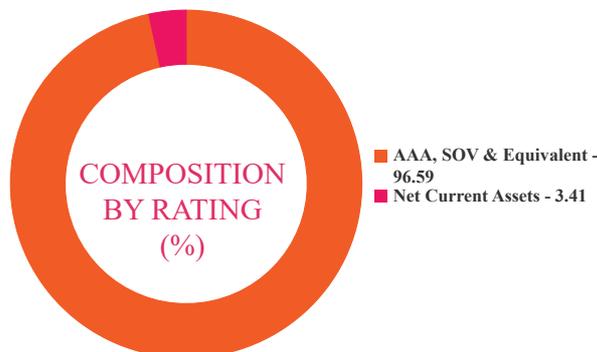
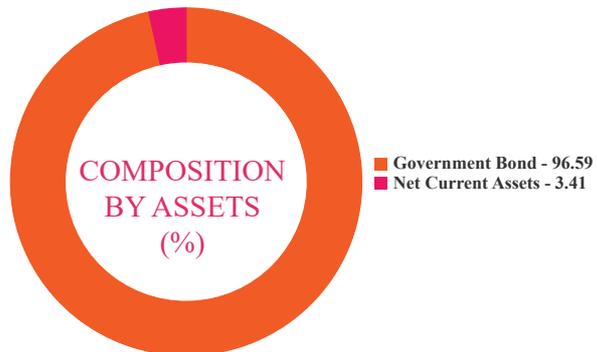
**Mr. Hardik Shah**

Work experience: 14 years. He has been managing this fund since 31st January 2022

Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		
7.59% GOI(MD 11/01/2026)	Sovereign	27.50%
5.63% GOI (MD 12/04/2026)	Sovereign	27.02%
5.74% GOI (MD 15/11/2026)	Sovereign	24.82%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	10.82%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	6.42%
<b>NET CURRENT ASSETS</b>		<b>3.41%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 31st December, 2022)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	4.56%	10,455	NA	NA	NA	NA	4.14%	10,594	
CRISIL Low Duration Debt Index ( Benchmark )	4.93%	10,492	NA	NA	NA	NA	4.63%	10,665	29-Jul-21
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	3.82%	10,380	NA	NA	NA	NA	3.73%	10,534	
Axis Floater Fund - Direct Plan - Growth Option	5.00%	10,499	NA	NA	NA	NA	4.58%	10,658	
CRISIL Low Duration Debt Index ( Benchmark )	4.93%	10,492	NA	NA	NA	NA	4.63%	10,665	29-Jul-21
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	3.82%	10,380	NA	NA	NA	NA	3.73%	10,534	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 12 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683	6.0000	6.0000	1,026.8955	1,020.8955
	Dec 26, 2022	4.4588	4.4588	1,005.4588	1,001.0000	4.7387	4.7387	1,005.7387	1,001.0000
Monthly IDCW	Nov 25, 2022	9.5596	9.5596	1,010.5596	1,001.0000	9.8296	9.8296	1,010.8296	1,001.0000
	Oct 25, 2022	2.1879	2.1879	1,003.1879	1,001.0000	2.7323	2.7323	1,003.7323	1,001.0000
	Dec 26, 2022	3.0000	3.0000	1,039.5930	1,039.4232	3.0000	3.0000	1,045.7087	1,045.5288
	Sep 27, 2022	3.0000	3.0000	1,022.5288	1,019.5288	3.0000	3.0000	1,027.7063	1,024.7063
Quarterly IDCW	Jun 28, 2022	3.0000	3.0000	1,012.3381	1,009.3381	3.0000	3.0000	1,016.4283	1,013.4283

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

# AXIS TREASURY ADVANTAGE FUND

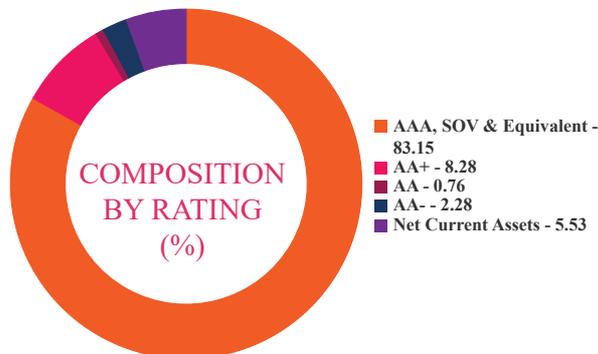
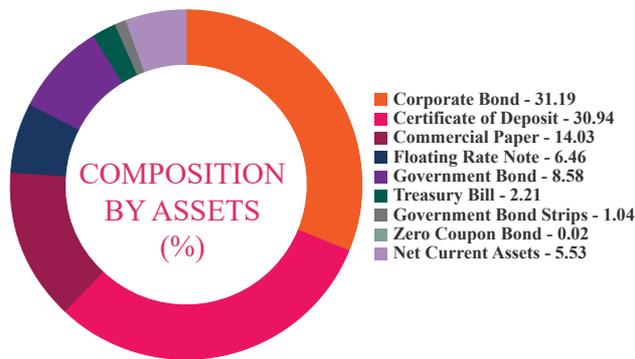
(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months. A relatively high interest rate risk and moderate credit risk.)

**FACTSHEET**  
December 2022

**INVESTMENT OBJECTIVE:** The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		Rating	% of NAV
<b>CORPORATE BOND</b>			<b>31.19%</b>
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA		5.40%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA		3.76%
Bharti Telecom Limited	CRISIL AA+		2.52%
Power Finance Corporation Limited	CRISIL AAA		2.20%
Housing Development Finance Corporation Limited	CRISIL AAA		2.17%
India Grid Trust InvIT Fund	CRISIL AAA		1.64%
Mahindra Rural Housing Finance Limited	IND AA+		1.63%
State Bank of India	CRISIL AAA		1.51%
Shriram Finance Limited	CRISIL AA+		1.09%
Samvardhana Motherson International Limited	IND AAA		1.08%
India Infradebt Limited	CRISIL AAA		1.08%
NTPC Limited	CRISIL AAA		0.98%
Jamnagar Utilities & Power Private Limited	CRISIL AAA		0.88%
ICICI Bank Limited	CRISIL AAA		0.87%
Muthoot Finance Limited	CRISIL AA+		0.85%
TMF Holdings Limited	CRISIL AA-		0.75%
Bajaj Finance Limited	CRISIL AAA		0.55%
Godrej Properties Limited	ICRA AA+		0.54%
Godrej Housing Finance Limited	CRISIL AA		0.54%
Tata Motors Finance Limited	CRISIL AA-		0.43%
L&T Finance Limited	CRISIL AAA		0.33%
Hinduja Leyland Finance Limited	CARE AA		0.22%
Tata Capital Financial Services Limited	ICRA AAA		0.19%
<b>CERTIFICATE OF DEPOSIT</b>			<b>30.94%</b>
Bank of Baroda	IND A1+		8.49%
HDFC Bank Limited	CRISIL A1+/CARE A1+		5.77%
Kotak Mahindra Bank Limited	CRISIL A1+		3.15%
IndusInd Bank Limited	CRISIL A1+		3.15%
State Bank of India	IND A1+		3.11%
Canara Bank	CRISIL A1+		2.11%
Small Industries Dev Bank of India	CRISIL A1+/CARE A1+		2.06%
The Federal Bank Limited	CRISIL A1+		1.53%
ICICI Bank Limited	CARE A1+		1.04%
Punjab National Bank	ICRA A1+		0.52%
<b>COMMERCIAL PAPER</b>			<b>14.03%</b>
Housing Development Finance Corporation Limited	ICRA A1+/CRISIL A1+		4.63%
Piramal Enterprises Limited	CRISIL A1+		2.68%
Vedanta Limited	IND A1+/CRISIL A1+		2.26%
Tata Teleservices Limited	CRISIL A1+		2.04%
Bajaj Housing Finance Limited	CRISIL A1+		1.08%
Bharti Enterprises Limited	CRISIL A1+		1.01%
Tata Power Company Limited	CRISIL A1+		0.33%
<b>FLOATING RATE NOTE</b>			<b>6.46%</b>
Aditya Birla Finance Limited	ICRA AAA		1.97%
Reliance Industries Limited	CRISIL AAA		1.11%
Tata Motors Finance Limited	CRISIL AA-		1.10%
Hero Fincorp Limited	CRISIL AA+		1.09%
Muthoot Finance Limited	CRISIL AA+		0.55%
Mahindra & Mahindra Financial Services Limited	IND AAA		0.54%
DME Development Limited	CRISIL AAA		0.09%
<b>STATE GOVERNMENT BOND</b>			<b>5.33%</b>
9.48% Haryana SDL (MD 18/12/2023)	Sovereign		1.34%
8.21% Rajasthan UDAY BOND (MD 31/03/2023)	Sovereign		0.95%
8.64% Andhra Pradesh SDL (MD 06/03/2023)	Sovereign		0.55%
8.39% Rajasthan UDAY BOND (MD 15/03/2023)	Sovereign		0.55%
8.56% RAJASTHAN SDL - (MD 23/01/2023)	Sovereign		0.55%
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign		0.44%
7.77% Himachal Pradesh UDAY SDL (MD 28/02/2024)	Sovereign		0.44%
8.21% Haryana UDAY BOND (MD 31/03/2023)	Sovereign		0.22%
8.62% Maharashtra SDL (MD 06/03/2023)	Sovereign		0.22%
9.55% Karnataka SDL (MD 12/02/2024)	Sovereign		0.09%
<b>GOVERNMENT BOND</b>			<b>3.25%</b>
4.7% GOI FRB (MD 22/09/2033)	Sovereign		2.07%
4.04% GOI FRB (MD 04/10/2028)	Sovereign		1.08%
7.35% GOI (MD 22/06/2024)	Sovereign		0.11%
<b>TREASURY BILL</b>			<b>2.21%</b>
364 Days Tbill	Sovereign		2.21%
<b>GOVERNMENT BOND STRIPS</b>			<b>1.04%</b>
Government of India	Sovereign		1.04%
<b>ZERO COUPON BOND</b>			<b>0.02%</b>
HDB Financial Services Limited	CRISIL AAA		0.02%
<b>NET CURRENT ASSETS</b>			<b>5.53%</b>
<b>GRAND TOTAL</b>			<b>100.00%</b>



**PERFORMANCE** (as on 31st December, 2022)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Treasury Advantage Fund - Regular Plan - Growth Option</b>	4.40%	10,438	5.14%	11,623	6.28%	13,567	7.42%	25,793	
NIFTY Low Duration Debt Index B-I ( Benchmark )	4.66%	10,465	5.28%	11,670	6.27%	13,555	7.58%	26,292	09-Oct-09
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	3.82%	10,380	4.74%	11,490	5.76%	13,233	6.41%	22,755	
<b>Axis Treasury Advantage Fund - Direct Plan - Growth Option</b>	4.75%	10,473	5.47%	11,734	6.66%	13,810	7.70%	20,991	
NIFTY Low Duration Debt Index B-I ( Benchmark )	4.66%	10,465	5.28%	11,670	6.27%	13,555	7.37%	20,361	01-Jan-13
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	3.82%	10,380	4.74%	11,490	5.76%	13,233	6.67%	19,067	
<b>Axis Treasury Advantage Fund - Retail Plan - Growth Option</b>	4.40%	10,438	5.21%	11,644	6.30%	13,577	7.12%	24,182	
NIFTY Low Duration Debt Index B-I ( Benchmark )	4.66%	10,465	5.28%	11,670	6.27%	13,555	7.64%	25,743	02-Mar-10
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	3.82%	10,380	4.74%	11,490	5.76%	13,233	6.49%	22,425	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 13 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2022	5.0979	5.0974	1,014.7037	1,009.6058	5.1083	5.1083	1,014.7143	1,009.6060	5.3671	5.3671	1,014.9754	1,009.6083
	Nov 25, 2022	6.0925	6.0921	1,015.6979	1,009.6058	6.1114	6.1113	1,015.7174	1,009.6060	6.3620	6.3620	1,015.9703	1,009.6083
	Oct 25, 2022	4.1170	4.1162	1,013.7228	1,009.6058	4.1292	4.1292	1,013.7352	1,009.6060	4.3677	4.3677	1,013.9760	1,009.6083

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.99%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.52%

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. &The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
**6th August 2019**



**MONTHLY AVERAGE**  
**2,856.30Cr.**

AS ON 31<sup>st</sup> December, 2022  
**3,228.09Cr.**



**AVERAGE MATURITY\***  
**137 days**

**MODIFIED DURATION\***  
**135 days**

**MACAULAY DURATION\***  
**136 days**

**PORTFOLIO YIELD**  
(YIELD TO MATURITY<sup>&</sup>)  
**7.09%**



**BENCHMARK**  
**NIFTY Money Market Index B-I**

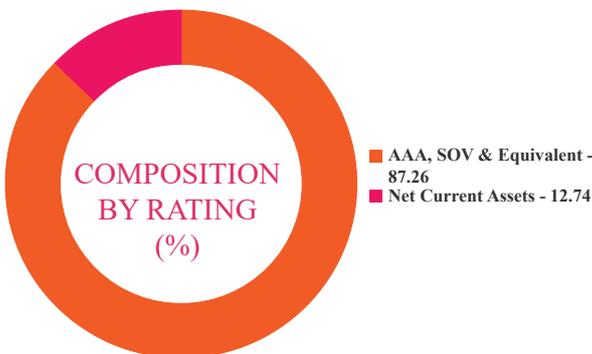
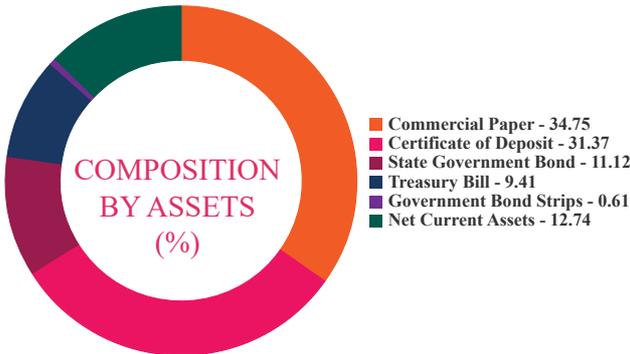


**FUND MANAGER**

**Mr. Aditya Pagaria    Mr. Devang Shah    Mr. Sachin Jain**

Work experience: 15 years. Work experience: 18 years. Work experience: 10 years.  
He has been managing this fund since 6th August 2019 fund since 6th August 2019 fund since 9th November 2021

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>COMMERCIAL PAPER</b> <span style="float: right;"><b>34.75%</b></span>		
Small Industries Dev Bank of India	CARE A1+	5.36%
Bajaj Housing Finance Limited	CRISIL A1+	4.61%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	3.34%
Tata Motors Finance Limited	CARE A1+	2.26%
Housing Development Finance Corporation Limited	ICRA A1+/CRISIL A1+	2.18%
National Bank For Agriculture and Rural Development	ICRAA1+	1.54%
Hero Fincorp Limited	CRISIL A1+	1.53%
Piramal Enterprises Limited	CRISIL A1+	1.52%
LIC Housing Finance Limited	CRISIL A1+	1.51%
L&T Finance Limited	ICRAA1+	1.50%
Bahadur Chand Investments Pvt Limited	ICRAA1+	1.48%
Phoenix Arc Pvt Limited	CRISIL A1+	1.48%
Bharti Enterprises Limited	CRISIL A1+	1.44%
Sharekhan Limited	ICRAA1+	1.43%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.43%
Vedanta Limited	CRISIL A1+	1.22%
Standard Chartered Capital Limited	CRISIL A1+	0.76%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.15%
<b>CERTIFICATE OF DEPOSIT</b> <span style="float: right;"><b>31.37%</b></span>		
HDFC Bank Limited	CARE A1+	7.99%
Bank of Baroda	IND A1+	6.00%
National Bank For Agriculture and Rural Development	IND A1+	4.61%
Canara Bank	CRISIL A1+	4.43%
IndusInd Bank Limited	CRISIL A1+	3.13%
Kotak Mahindra Bank Limited	CRISIL A1+	2.99%
Small Industries Dev Bank of India	CARE A1+	0.75%
ICICI Bank Limited	ICRAA1+	0.75%
The Federal Bank Limited	CRISIL A1+	0.73%
<b>STATE GOVERNMENT BOND</b> <span style="float: right;"><b>11.12%</b></span>		
7.55% Himachal Pradesh SDL (MD 27/03/2023)	Sovereign	3.11%
8.64% Andhra Pradesh SDL (MD 06/03/2023)	Sovereign	2.33%
9.37% Gujarat SDL (MD 04/12/2023)	Sovereign	1.90%
9.50% Maharashtra SDL (MD 18/12/2023)	Sovereign	0.95%
9.39% Karnataka SDL (MD 23/10/2023)	Sovereign	0.95%
9.37% Tamil Nadu SDL (MD 06/11/2023)	Sovereign	0.79%
9.39% Karnatak SDL (MD 04/12/2023)	Sovereign	0.32%
9.37% Maharashtra SDL (MD 04/12/2023)	Sovereign	0.32%
9.65% Karnatak SDL (MD 14/08/2023)	Sovereign	0.31%
9.39% Tamilnadu SDL (MD 20/11/2023)	Sovereign	0.16%
<b>TREASURY BILL</b> <span style="float: right;"><b>9.41%</b></span>		
182 Days Tbill	Sovereign	4.90%
364 Days Tbill	Sovereign	4.51%
<b>GOVERNMENT BOND STRIPS</b> <span style="float: right;"><b>0.61%</b></span>		
Government of India	Sovereign	0.61%
<b>NET CURRENT ASSETS</b> <span style="float: right;"><b>12.74%</b></span>		
<b>GRAND TOTAL</b> <span style="float: right;"><b>100.00%</b></span>		



**PERFORMANCE****(as on 31st December, 2022)**

Period	Date of inception						
	06-Aug-19			06-Aug-19			
	Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	
7 days	Annualized (%)	8.35%	6.76%	7.85%	8.51%	6.76%	7.85%
	Current Value of Investment of ₹ 10,000/-	10,015	10,013	10,015	10,016	10,013	10,015
15 days	Annualized (%)	7.71%	6.28%	7.52%	7.86%	6.28%	7.52%
	Current Value of Investment of ₹ 10,000/-	10,031	10,025	10,030	10,031	10,025	10,030
1 month	Annualized (%)	7.10%	6.31%	7.10%	7.25%	6.31%	7.10%
	Current Value of Investment of ₹ 10,000/-	10,058	10,052	10,058	10,060	10,052	10,058
1 year	Annualized (%)	4.80%	4.80%	3.82%	4.96%	4.80%	3.82%
	Current Value of Investment of ₹ 10,000/-	10,478	10,479	10,380	10,494	10,479	10,380
3 year	Annualized (%)	4.91%	4.44%	4.74%	5.07%	4.44%	4.74%
	Current Value of Investment of ₹ 10,000/-	11,546	11,393	11,490	11,598	11,393	11,490
5 year	Annualized (%)	NA	NA	NA	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA	NA	NA	NA
Since Inception	Annualized (%)	5.23%	4.64%	4.97%	5.39%	4.64%	4.97%
	Current Value of Investment of ₹ 10,000/-	11,894	11,671	11,796	11,955	11,671	11,796

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 12 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 13 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 6 schemes of Axis Mutual Fund . Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398	40.0000	40.0000	1,151.1618	1,111.1618
	Dec 26, 2022	5.7101	5.7096	1,011.2732	1,005.5636	5.8445	5.8445	1,013.2996	1,007.4551
Monthly IDCW	Nov 25, 2022	6.1189	6.1183	1,011.6825	1,005.5636	6.2512	6.2511	1,013.7063	1,007.4551
	Oct 25, 2022	4.1920	4.1919	1,009.7556	1,005.5636	4.3138	4.3138	1,011.7689	1,007.4551
Quarterly IDCW	Dec 26, 2022	10.0000	10.0000	1,051.6228	1,051.3992	10.0000	10.0000	1,057.7765	1,057.5468
	Sep 27, 2022	10.0000	10.0000	1,044.6273	1,034.6273	10.0000	10.0000	1,050.2575	1,040.2575
	Jun 28, 2022	10.0000	10.0000	1,042.3394	1,032.3394	10.0000	10.0000	1,047.4658	1,037.4658

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

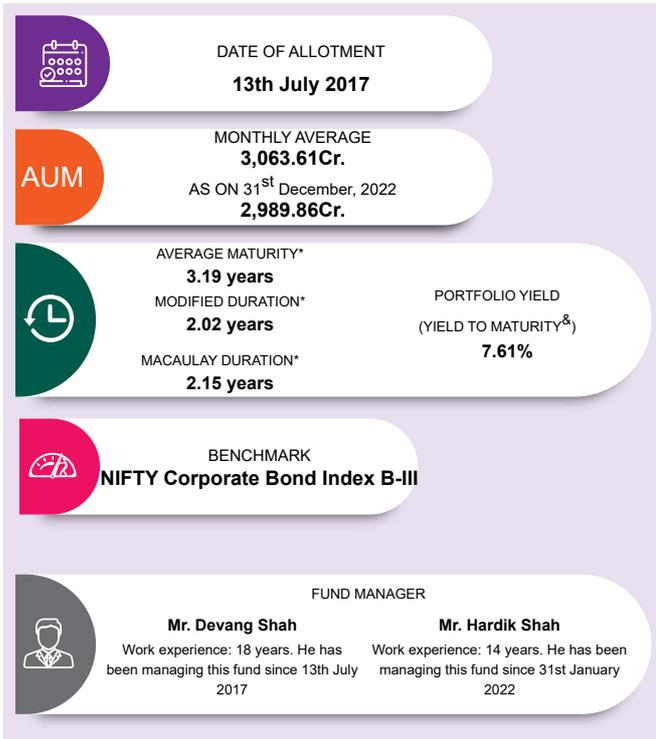
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CORPORATE DEBT FUND

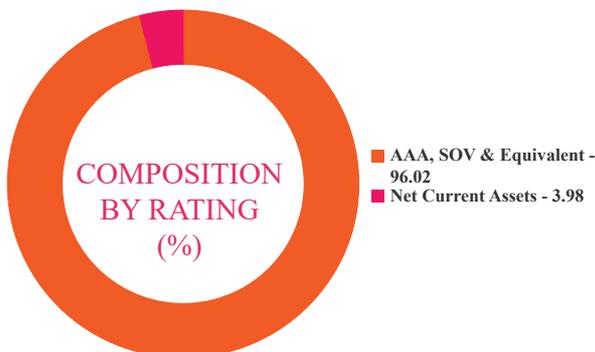
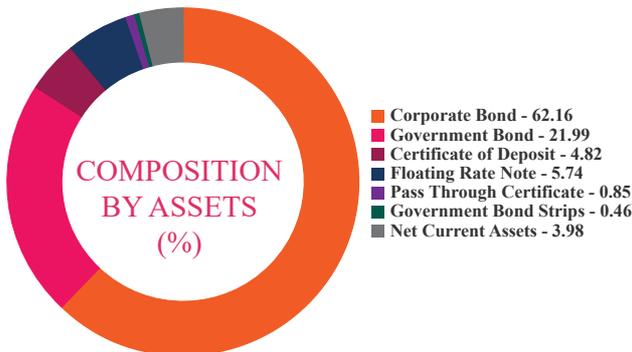
(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND 62.16%</b>		
Power Finance Corporation Limited	CRISIL AAA	9.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	7.32%
Housing Development Finance Corporation Limited	CRISIL AAA	5.72%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA	5.28%
Indian Oil Corporation Limited	CRISIL AAA	3.91%
State Bank of India	CRISIL AAA	3.39%
Summit Digital Infrastructure Limited	CRISIL AAA	3.13%
National Housing Bank	CRISIL AAA	2.95%
REC Limited	CRISIL AAA	2.78%
Tata Capital Limited	CRISIL AAA	2.14%
Export Import Bank of India	CRISIL AAA	2.12%
HDFC Bank Limited	CRISIL AAA	2.01%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.69%
Bajaj Finance Limited	CRISIL AAA	1.67%
India Infradebt Limited	CRISIL AAA	1.50%
LIC Housing Finance Limited	CRISIL AAA	1.37%
Embassy Office Parks REIT	CRISIL AAA	0.97%
ICICI Bank Limited	ICRA AAA	0.95%
Larsen & Toubro Limited	CRISIL AAA	0.83%
NIIF Infrastructure Finance Limited	ICRA AAA	0.82%
Oil & Natural Gas Corporation Limited	ICRA AAA	0.81%
India Grid Trust InvIT Fund	CRISIL AAA	0.67%
HDB Financial Services Limited	CRISIL AAA	0.67%
L&T Finance Limited	CRISIL AAA	0.17%
Aditya Birla Finance Limited	ICRA AAA	0.17%
<b>GOVERNMENT BOND 15.82%</b>		
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.33%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	3.62%
7.38% GOI (MD 20/06/2027)	Sovereign	3.03%
5.63% GOI (MD 12/04/2026)	Sovereign	2.40%
7.1% GOI (MD 18/04/2029)	Sovereign	1.16%
7.59% GOI (MD 11/01/2026)	Sovereign	0.17%
5.85% GOI (MD 01/12/2030)	Sovereign	0.06%
7.26% GOI (MD 22/08/2032)	Sovereign	0.05%
<b>CERTIFICATE OF DEPOSIT 4.82%</b>		
HDFC Bank Limited	CRISIL A1+/CARE A1+	4.01%
Canara Bank	CRISIL A1+	0.81%
<b>STATE GOVERNMENT BOND 6.17%</b>		
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	3.24%
8.22% Tamilnadu SDL (MD 13/05/2025)	Sovereign	1.02%
8.39% Rajasthan UdayBOND (MD 15/03/2024)	Sovereign	0.85%
8.21% Rajasthan SDL UDAY (MD 31/03/2025)	Sovereign	0.51%
8.21% Rajasthan UDAY BOND (MD 31/03/2024)	Sovereign	0.34%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.17%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.05%
<b>FLOATING RATE NOTE 5.74%</b>		
Mahindra & Mahindra Financial Services Limited	IND AAA	3.33%
Varanasi Sangam Expressway Private Limited	IND AAA	1.56%
Reliance Industries Limited	CRISIL AAA	0.85%
<b>PASS THROUGH CERTIFICATE 0.85%</b>		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.85%
<b>GOVERNMENT BOND STRIPS 0.46%</b>		
Government of India	Sovereign	0.46%
<b>NET CURRENT ASSETS 3.98%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE** (as on 31st December, 2022)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Corporate Debt Fund - Regular Plan - Growth</b>	3.70%	10,369	6.24%	11,992	6.52%	13,719	6.51%	14,122	
NIFTY Corporate Bond Index B-III ( Benchmark )	4.25%	10,424	7.11%	12,288	7.30%	14,232	7.08%	14,539	13-Jul-17
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	0.40%	10,040	3.43%	11,064	5.13%	12,844	4.14%	12,483	
<b>Axis Corporate Debt Fund - Direct Plan - Growth Option</b>	4.41%	10,440	6.98%	12,243	7.31%	14,236	7.32%	14,715	
NIFTY Corporate Bond Index B-III ( Benchmark )	4.25%	10,424	7.11%	12,288	7.30%	14,232	7.08%	14,539	13-Jul-17
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	0.40%	10,040	3.43%	11,064	5.13%	12,844	4.14%	12,483	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 13 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 6 schemes of Axis Mutual Fund . Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2022	0.0446	0.0446	10.2321	10.1875	0.0505	0.0505	10.2408	10.1903
	Nov 25, 2022	0.0816	0.0816	10.2691	10.1875	0.0874	0.0874	10.2777	10.1903
	Oct 25, 2022	0.0374	0.0374	10.2249	10.1875	0.0463	0.0463	10.2366	10.1903
Regular IDCW	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.96%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.17%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.41%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

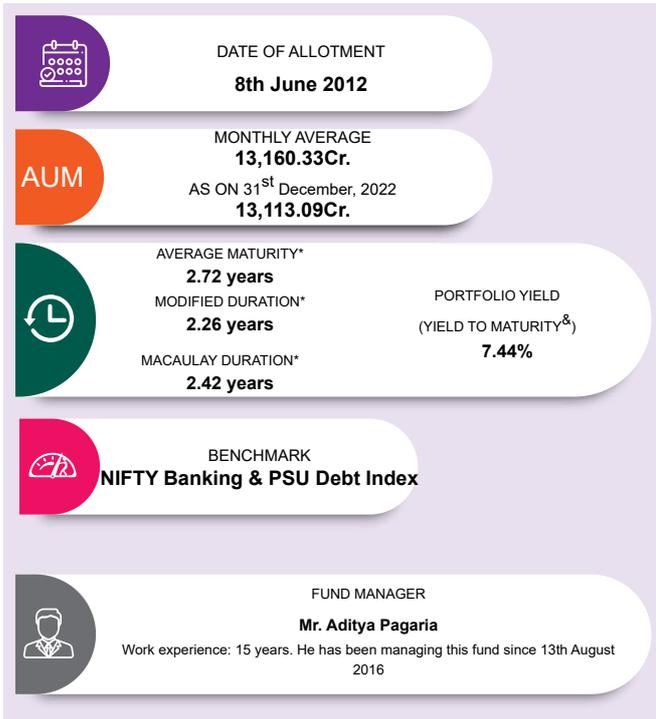
# AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

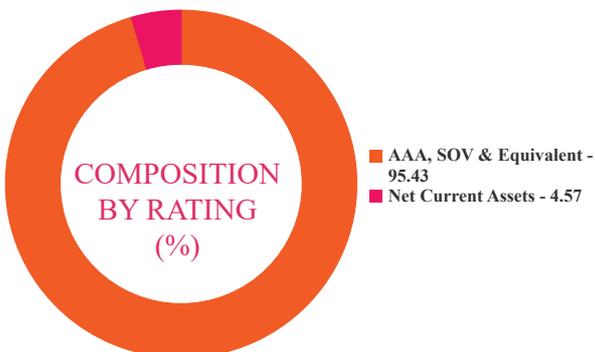
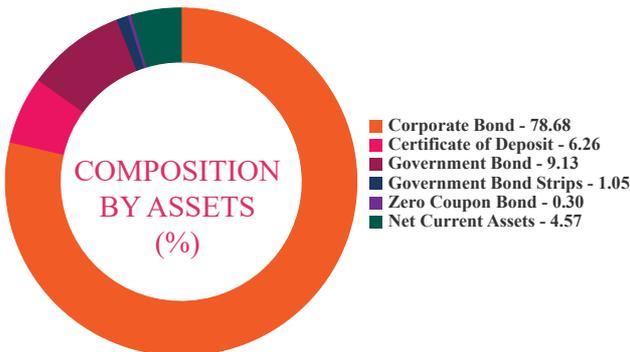
December 2022

**INVESTMENT OBJECTIVE:** To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		
<b>78.68%</b>		
Power Finance Corporation Limited	CRISIL AAA	11.63%
Small Industries Dev Bank of India	ICRA AAA	11.50%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	11.26%
Export Import Bank of India	CRISIL AAA	7.72%
Bajaj Finance Limited	CRISIL AAA	7.13%
Housing Development Finance Corporation Limited	CRISIL AAA	5.51%
State Bank of India	CRISIL AAA	4.20%
Hindustan Petroleum Corporation Limited	CRISIL AAA	3.17%
ICICI Bank Limited	ICRA AAA	3.00%
National Housing Bank	CRISIL AAA	2.38%
Indian Bank	CRISIL AAA	1.71%
HDB Financial Services Limited	CRISIL AAA	1.61%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.44%
Indian Oil Corporation Limited	CRISIL AAA	1.31%
Bajaj Housing Finance Limited	CRISIL AAA	1.21%
REC Limited	CRISIL AAA	1.02%
Tata Capital Housing Finance Limited	CRISIL AAA	0.95%
Bank of Baroda	IND AAA	0.81%
NTPC Limited	CRISIL AAA	0.45%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.19%
NHPC Limited	ICRA AAA	0.18%
LIC Housing Finance Limited	CRISIL AAA	0.15%
Power Grid Corporation of India Limited	CRISIL AAA	0.12%
Reliance Industries Limited	CRISIL AAA	0.04%
<b>CERTIFICATE OF DEPOSIT</b>		
<b>6.26%</b>		
Kotak Mahindra Bank Limited	CRISIL A1+	1.47%
HDFC Bank Limited	CARE A1+	1.31%
State Bank of India	IND A1+	1.27%
Bank of Baroda	IND A1+	1.12%
Punjab National Bank	CARE A1+/ICRA A1+	0.55%
ICICI Bank Limited	ICRA A1+	0.54%
<b>GOVERNMENT BOND</b>		
<b>5.78%</b>		
5.63% GOI (MD 12/04/2026)	Sovereign	2.12%
5.74% GOI (MD 15/11/2026)	Sovereign	1.31%
7.59% GOI(MD 11/01/2026)	Sovereign	0.89%
5.15% GOI (MD 09/11/2025)	Sovereign	0.76%
7.16% GOI (MD 20/05/2023)	Sovereign	0.46%
5.22% GOI (MD 15/06/2025)	Sovereign	0.22%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.83% GOI (MD 25/11/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
6.17% GOI 2023 (MD. 12/06/2023)	Sovereign	#0.00%
<b>STATE GOVERNMENT BOND</b>		
<b>3.35%</b>		
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	0.77%
7.57% Chattisgarh SDL (MD 27/03/2023)	Sovereign	0.76%
8.25% Uttar Pradesh UDAY BOND (MD 02/06/2023)	Sovereign	0.38%
6.18% Gujrat SDL MD (MD 31/03/2026)	Sovereign	0.37%
8.15% Tamilnadu SDL(MD 13/11/2025)	Sovereign	0.31%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.27%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.23%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.16%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
8.39% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.03%
5.9% TELANGANA SDL (MD 27/05/2025)	Sovereign	0.02%
<b>GOVERNMENT BOND STRIPS</b>		
<b>1.05%</b>		
Government of India	Sovereign	1.05%
<b>ZERO COUPON BOND</b>		
<b>0.30%</b>		
HDB Financial Services Limited	CRISIL AAA	0.30%
<b>NET CURRENT ASSETS</b>		
<b>4.57%</b>		
<b>GRAND TOTAL</b>		
<b>100.00%</b>		

# Values are less than 0.005%



**PERFORMANCE** (as on 31st December, 2022)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Banking &amp; PSU Debt Fund - Regular Plan - Growth Option</b>	3.76%	10,375	5.54%	11,756	6.92%	13,976	7.75%	22,003	
NIFTY Banking & PSU Debt Index ( Benchmark )	3.10%	10,309	5.85%	11,860	6.50%	13,707	7.68%	21,861	08-Jun-12
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.29%	19,050	
<b>Axis Banking &amp; PSU Debt Fund - Direct Plan - Growth Option</b>	4.07%	10,405	5.86%	11,862	7.23%	14,182	7.90%	21,398	
NIFTY Banking & PSU Debt Index ( Benchmark )	3.10%	10,309	5.85%	11,860	6.50%	13,707	7.51%	20,626	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 12 schemes of Axis Mutual Fund . Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2022	3.8715	3.8715	1,036.6817	1,032.8102	4.1269	4.1269	1,036.9457	1,032.8188
	Nov 25, 2022	8.4112	8.4112	1,041.2214	1,032.8102	8.6678	8.6678	1,041.4866	1,032.8188
	Oct 25, 2022	2.2561	2.2561	1,035.0663	1,032.8102	2.7579	2.7578	1,035.5767	1,032.8188

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	0.08%
8.6% BOB SrXX Basel III Tier2 (M10/1/29) CALL10/1/24	CARE AAA	0.73%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.28%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.73%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.73%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.83%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.63%

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

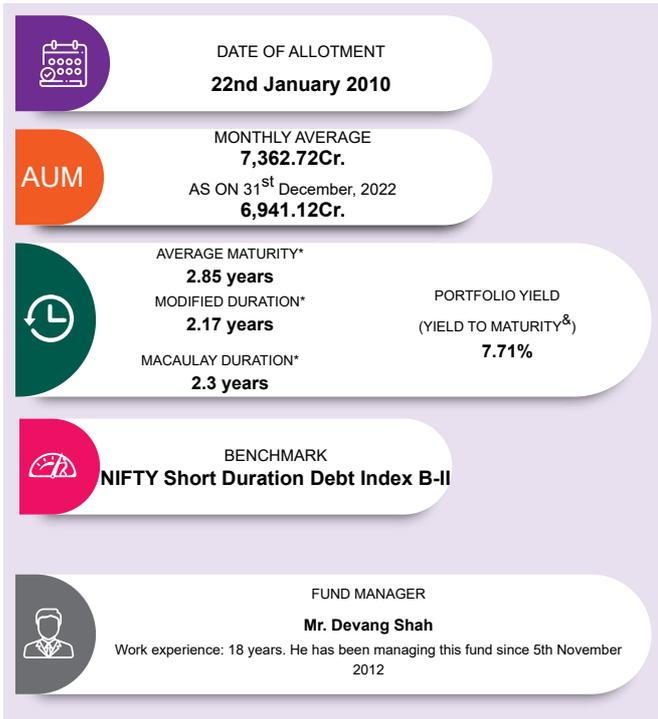
# AXIS SHORT TERM FUND

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

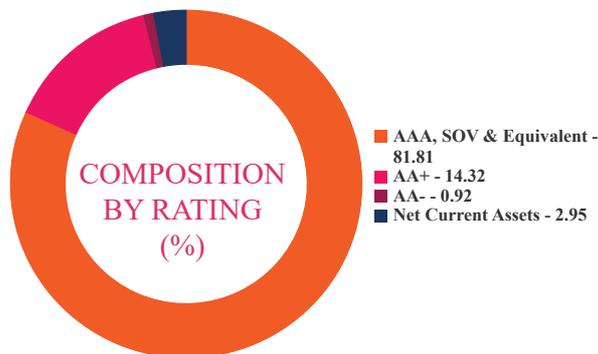
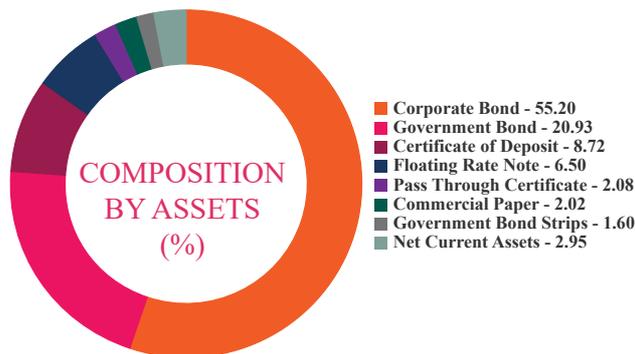
FACTSHEET

December 2022

**INVESTMENT OBJECTIVE:** To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		Rating	% of NAV
<b>CORPORATE BOND</b>			<b>55.20%</b>
Power Finance Corporation Limited	CRISIL AAA		7.50%
Housing Development Finance Corporation Limited	CRISIL AAA		6.41%
Small Industries Dev Bank of India	ICRA AAA		6.18%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA		4.89%
State Bank of India	CRISIL AAA		4.19%
Bharti Telecom Limited	CRISIL AA+		3.61%
Mahindra Rural Housing Finance Limited	IND AA+		3.51%
HDFC Bank Limited	CRISIL AAA		3.23%
Summit Digital Infrastructure Limited	CRISIL AAA		1.57%
Brakes India Private Limited	CRISIL AA+		1.42%
Export Import Bank of India	CRISIL AAA		1.23%
India Grid Trust InVIT Fund	CRISIL AAA		1.22%
Embassy Office Parks REIT	CRISIL AAA		1.20%
Tata Capital Limited	CRISIL AAA		1.07%
TMF Holdings Limited	CRISIL AA-		0.92%
REC Limited	CRISIL AAA		0.90%
Sikka Ports and Terminals Limited	CRISIL AAA		0.86%
Jamnagar Utilities & Power Private Limited	CRISIL AAA		0.72%
Kotak Mahindra Prime Limited	CRISIL AAA		0.72%
National Housing Bank	CRISIL AAA		0.72%
Sundew Properties Limited	CRISIL AAA		0.70%
Yarrow Infrastructure Private Limited	CRISIL AAA		0.43%
Godrej Properties Limited	ICRA AA+		0.36%
ICICI Bank Limited	ICRA AAA		0.35%
IndInfraVIT Trust	CRISIL AAA		0.35%
Tata Capital Financial Services Limited	ICRA AAA		0.16%
LIC Housing Finance Limited	CRISIL AAA		0.15%
Larsen & Toubro Limited	CRISIL AAA		0.14%
Indian Oil Corporation Limited	CRISIL AAA		0.14%
RattanIndia Solar 2 Private Limited	CRISIL AAA		0.13%
Power Grid Corporation of India Limited	CRISIL AAA		0.07%
Indian Bank	CRISIL AAA		0.07%
NTPC Limited	CRISIL AAA		0.05%
Food Corporation of India (Guarantee from Government of India)	CRISIL AAA(CE)		0.01%
India InfraDebt Limited	CRISIL AAA		0.01%
<b>GOVERNMENT BOND</b>			<b>16.89%</b>
7.38% GOI (MD 20/06/2027)	Sovereign		6.97%
4.04% GOI FRB (MD 04/10/2028)	Sovereign		3.41%
5.63% GOI (MD 12/04/2026)	Sovereign		2.48%
7.59% GOI(MD 11/01/2026)	Sovereign		2.03%
7.26% GOI (MD 22/08/2032)	Sovereign		1.43%
9.20% GOI (MD 30/09/2030)	Sovereign		0.08%
8.83% GOI (MD 25/11/2023)	Sovereign		0.08%
7.32% GOI (MD 28/01/2024)	Sovereign		0.07%
6.1% GOI (MD 12/07/2031)	Sovereign		0.07%
6.67% GOI (MD 15/12/2035)	Sovereign		0.06%
6.64% GOI (MD 16/06/2035)	Sovereign		0.06%
7.68% GOI (MD 15/12/2023)	Sovereign		0.03%
8.15% GOI (MD 24/11/2026)	Sovereign		0.03%
4.7% GOI FRB (MD 22/09/2033)	Sovereign		0.02%
6.79% GOI (MD 15/05/2027)	Sovereign		0.01%
7.17% GOI (MD 08/01/2028)	Sovereign		0.01%
6.79% GOI (MD 26/12/2029)	Sovereign		0.01%
8.20% GOI (MD 24/09/2025)	Sovereign		0.01%
8.60% GOI (MD 02/06/2028)	Sovereign		0.01%
5.85% GOI (MD 01/12/2030)	Sovereign		#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign		#0.00%
7.37% GOI (MD 16/04/2023)	Sovereign		#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign		#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign		#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign		#0.00%
<b>CERTIFICATE OF DEPOSIT</b>			<b>8.72%</b>
Small Industries Dev Bank of India	CARE A1+		2.52%
HDFC Bank Limited	CARE A1+		2.07%
Canara Bank	CRISIL A1+		1.38%
ICICI Bank Limited	CARE A1+		1.38%
Kotak Mahindra Bank Limited	CRISIL A1+		0.69%
State Bank of India	IND A1+		0.69%
<b>FLOATING RATE NOTE</b>			<b>6.50%</b>
Hero Fincorp Limited	CRISIL AA+		5.05%
Mahindra & Mahindra Financial Services Limited	IND AAA		0.72%
Reliance Industries Limited	CRISIL AAA		0.36%
Mahindra Rural Housing Finance Limited	IND AA+		0.36%
<b>STATE GOVERNMENT BOND</b>			<b>4.04%</b>
8.39% Rajasthan Uday BOND (MD 15/03/2025)	Sovereign		1.44%
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign		0.73%
8.18% Haryana Uday Bond (MD 15/06/2026)	Sovereign		0.44%
6.82% Bihar SDL (MD 14/07/2028)	Sovereign		0.35%
8.13% TAMIL NADU SDL MAT - 14-Jan-2025	Sovereign		0.15%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign		0.14%
8.65% Rajasthan SDL(MD 24/02/2026)	Sovereign		0.07%
8.39% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign		0.07%
8.05% Gujarat SDL (MD 27/03/2029)	Sovereign		0.07%
7.98% Karnataka SDL (14/10/2025)	Sovereign		0.07%
6.99% Gujarat SDL (MD 31/03/2026)	Sovereign		0.07%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign		0.07%
8.31% West Bengal SDL (MD 13/01/2026)	Sovereign		0.06%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign		0.04%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign		0.04%
8.03% Uttar Pradesh SDL (MD 11/05/2026)	Sovereign		0.04%
5.93% Tamilnadu SDL (MD 13/05/2025)	Sovereign		0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign		0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign		0.03%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign		0.03%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign		0.02%
8.1% West Bengal SDL (MD 23/03/2026)	Sovereign		0.02%
8.29% Andhra Pradesh SDL (MD 13/01/2026)	Sovereign		0.01%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign		0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign		#0.00%
<b>PASS THROUGH CERTIFICATE</b>			<b>2.08%</b>
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)		2.08%
<b>COMMERCIAL PAPER</b>			<b>2.02%</b>
Housing Development Finance Corporation Limited	CRISIL A1+		2.02%
<b>GOVERNMENT BOND STRIPS</b>			<b>1.60%</b>



# Values are less than 0.005%

## PERFORMANCE (as on 31st December, 2022)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Short Term Fund - Regular Plan - Growth Option</b>	3.71%	10,370	5.73%	11,818	6.64%	13,796	7.53%	25,590	
NIFTY Short Duration Debt Index B-II (Benchmark)	4.34%	10,433	6.21%	11,981	6.77%	13,882	7.69%	26,100	22-Jan-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10,040	3.43%	11,064	5.13%	12,844	5.98%	21,199	
<b>Axis Short Term Fund - Direct Plan - Growth Option</b>	4.40%	10,439	6.45%	12,062	7.36%	14,267	8.20%	21,982	
NIFTY Short Duration Debt Index B-II (Benchmark)	4.34%	10,433	6.21%	11,981	6.77%	13,882	7.68%	20,962	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008	
<b>Axis Short Term Fund - Retail Plan - Growth Option</b>	3.70%	10,369	5.73%	11,820	6.64%	13,799	7.50%	25,306	
NIFTY Short Duration Debt Index B-II (Benchmark)	4.34%	10,433	6.21%	11,981	6.77%	13,882	7.71%	25,955	02-Mar-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.19%	21,615	

Fact performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

## PORTFOLIO

Instrument Type/ Issuer Name	Range	% of NAV
Government of India	Sovereign	1.60%
<b>NET CURRENT ASSETS</b>		<b>2.95%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%  
Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2022	0.0494	0.0494	10.2458	10.1964	0.0486	0.0486	10.0608	10.0122	0.0543	0.0543	10.0679	10.0136
	Nov 25, 2022	0.0701	0.0701	10.2717	10.2016	0.0689	0.0689	10.0862	10.0172	0.0746	0.0746	10.0933	10.0187
	Oct 25, 2022	0.0349	0.0349	10.2276	10.1928	0.0344	0.0344	10.0429	10.0086	0.0399	0.0399	10.0498	10.0100

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.33%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	1.69%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.67%
6.24% SBI NCD Sr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.13%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.40%

## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

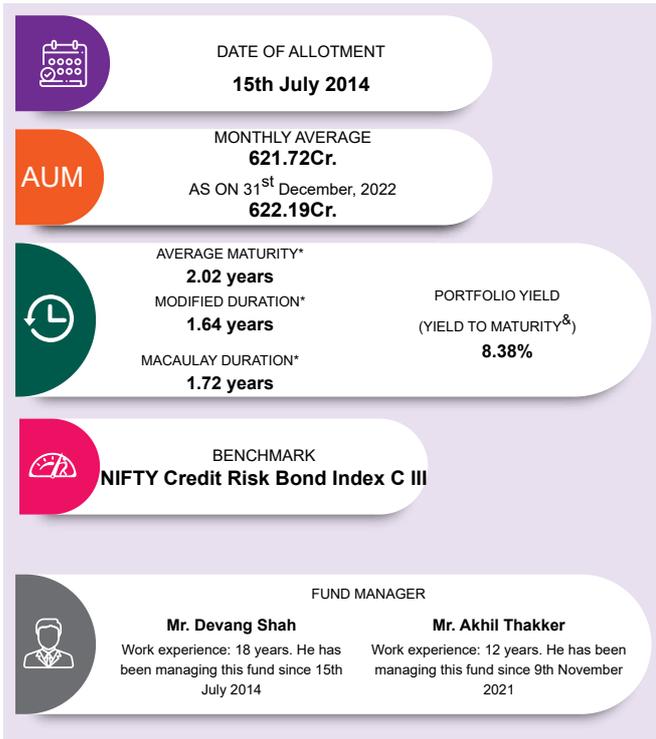
As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

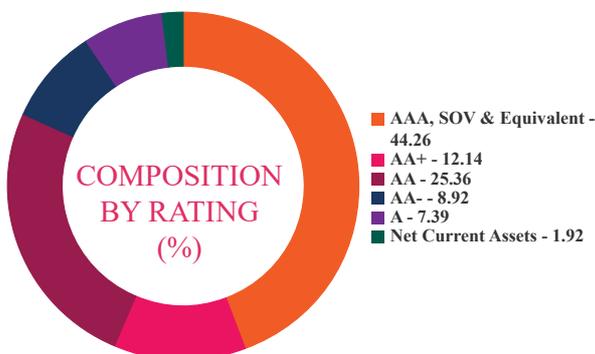
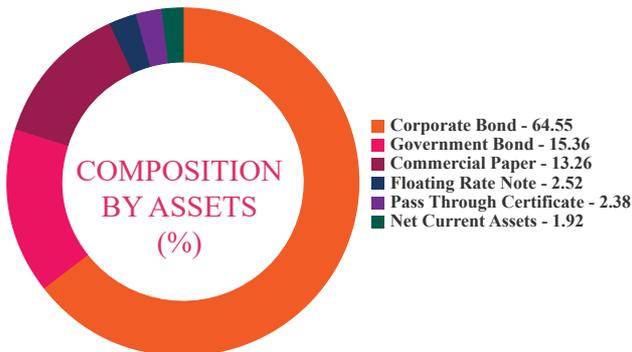
**FACTSHEET**  
December 2022

**INVESTMENT OBJECTIVE:** To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND 64.55%</b>		
Nuvoco Vistas Corporation Limited	CRISIL AA/CRISIL AA-	4.80%
Godrej Housing Finance Limited	CRISIL AA	3.99%
Brakes India Private Limited	CRISIL AA+	3.97%
Birla Corporation Limited	ICRA AA	3.74%
Godrej Properties Limited	ICRA AA+	3.20%
Small Industries Dev Bank of India	ICRA AAA	3.19%
Sundew Properties Limited	CRISIL AAA	3.13%
DLF Cyber City Developers Limited	CRISIL AA	3.11%
Sepset Constructions Limited	CRISIL AAA	3.02%
IndInfra Trust	CRISIL AAA	2.64%
G R Infraprojects Limited	CRISIL AA	2.41%
Navi Finserv Limited	IND A	2.41%
Bahadur Chand Investments Pvt Limited	ICRA AA	2.41%
DLF Limited	ICRA AA-	2.40%
Hinduja Leyland Finance Limited	CARE AA	2.39%
Kogta Financial (India) Limited	ICRA A	1.94%
JK Cement Limited	CARE AA+	1.91%
CreditAccess Grameen Limited	IND AA-	1.77%
Aadhar Housing Finance Limited	CARE AA	1.60%
Veritas Finance Private Limited	CARE A	1.60%
TATA Realty & Infrastructure Limited	ICRA AA+	1.57%
Greenlam Industries Limited	ICRA AA-	1.56%
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA+(CE)	1.50%
Vivriti Capital Private Limited	CARE A	1.45%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.80%
Tata Motors Finance Limited	CRISIL AA-	0.79%
Godrej Industries Limited	CRISIL AA	0.79%
State Bank of India	CRISIL AAA	0.49%
<b>GOVERNMENT BOND 15.36%</b>		
7.38% GOI (MD 20/06/2027)	Sovereign	8.08%
7.26% GOI (MD 22/08/2032)	Sovereign	6.40%
6.79% GOI (MD 15/05/2027)	Sovereign	0.79%
7.59% GOI (MD 20/03/2029)	Sovereign	0.08%
7.59% GOI(MD 11/01/2026)	Sovereign	0.01%
<b>COMMERCIAL PAPER 13.26%</b>		
Piramal Capital & Housing Finance Limited	CRISIL A1+	3.95%
Bharti Enterprises Limited	CRISIL A1+	3.73%
Vedanta Limited	CRISIL A1+	3.18%
Tata Power Company Limited	CRISIL A1+	2.41%
<b>FLOATING RATE NOTE 2.52%</b>		
JM Financial Credit Solution Limited	ICRA AA	2.52%
<b>PASS THROUGH CERTIFICATE 2.38%</b>		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	2.38%
<b>NET CURRENT ASSETS 1.92%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%



**PERFORMANCE** (as on 31st December, 2022)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Credit Risk Fund - Regular Plan - Growth</b>	4.03%	10,402	6.06%	11,929	5.67%	13,182	6.98%	17,704	
NIFTY Credit Risk Bond Index C III ( Benchmark )	6.78%	10,676	8.59%	12,805	8.47%	15,022	9.19%	21,048	15-Jul-14
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.69%	17,305	
<b>Axis Credit Risk Fund - Direct Plan - Growth Option</b>	4.92%	10,491	7.09%	12,282	6.82%	13,910	8.15%	19,419	
NIFTY Credit Risk Bond Index C III ( Benchmark )	6.78%	10,676	8.59%	12,805	8.47%	15,022	9.19%	21,048	15-Jul-14
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.69%	17,305	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 13 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 1 schemes of Axis Mutual Fund . Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Dec 26, 2022	0.0541	0.0541	10.1155	10.0614	0.0614	0.0614	10.1337	10.0723
Monthly IDCW	Nov 25, 2022	0.0659	0.0659	10.1303	10.0643	0.0733	0.0733	10.1486	10.0753
	Oct 25, 2022	0.0353	0.0353	10.0919	10.0567	0.0424	0.0424	10.1100	10.0676

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

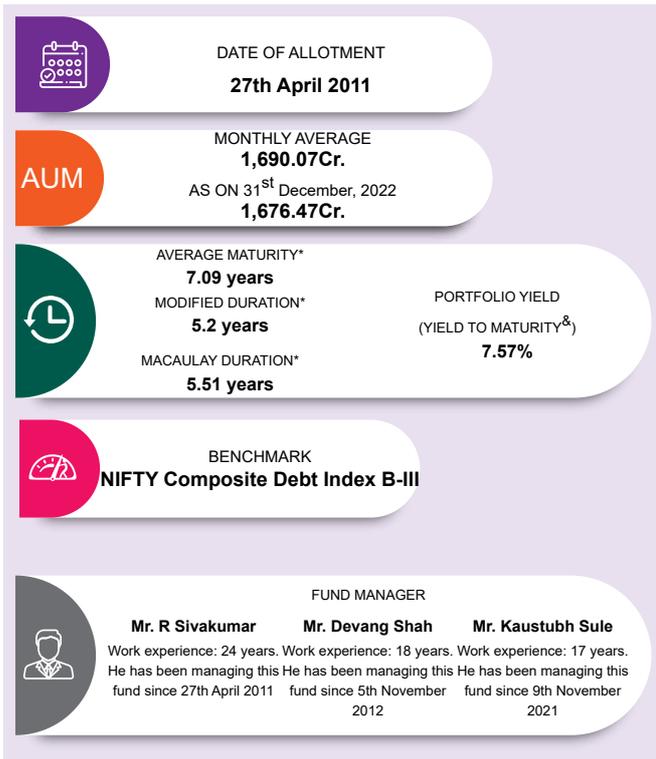
Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.49%

**ENTRY & EXIT LOAD**

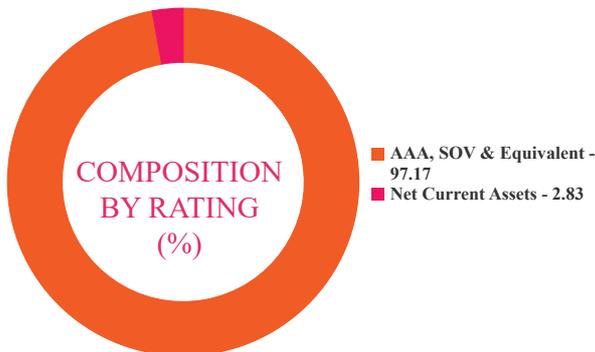
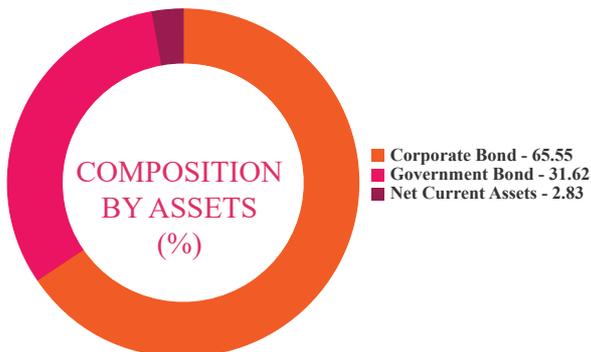
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>65.55%</b>
Housing Development Finance Corporation Limited	CRISIL AAA	9.16%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	8.82%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.57%
National Highways Auth Of Ind	CRISIL AAA	6.82%
Power Finance Corporation Limited	CRISIL AAA	5.34%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	5.28%
REC Limited	CRISIL AAA	4.95%
State Bank of India	CRISIL AAA	4.63%
NHPC Limited	IND AAA/ICRA AAA	4.22%
NTPC Limited	CRISIL AAA	3.28%
Housing & Urban Development Corporation Limited	ICRA AAA	2.82%
Power Grid Corporation of India Limited	CRISIL AAA	1.47%
Indian Oil Corporation Limited	CRISIL AAA	1.01%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.17%
<b>STATE GOVERNMENT BOND</b>		<b>26.65%</b>
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	8.27%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.45%
8.2% Haryana SDL (MD 31/01/2028)	Sovereign	2.76%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.92%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.68%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.40%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.14%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.12%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	1.05%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.94%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.91%
6.83% Maharashtra SDL (MD 23/06/2031)	Sovereign	0.85%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.57%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.30%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.29%
<b>GOVERNMENT BOND</b>		<b>4.97%</b>
7.1% GOI (MD 18/04/2029)	Sovereign	4.90%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
<b>NET CURRENT ASSETS</b>		<b>2.83%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE** (as on 31st December, 2022)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Dynamic Bond Fund - Regular Plan - Growth Option</b>	2.11%	10,211	6.02%	11,917	7.02%	14,046	7.95%	24,449	
NIFTY Composite Debt Index B-III ( Benchmark )	3.94%	10,393	7.24%	12,332	7.18%	14,151	8.17%	25,023	27-Apr-11
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.34%	20,519	
<b>Axis Dynamic Bond Fund - Direct Plan - Growth Option</b>	2.52%	10,251	6.45%	12,064	7.63%	14,451	8.62%	22,856	
NIFTY Composite Debt Index B-III ( Benchmark )	3.94%	10,393	7.24%	12,332	7.18%	14,151	7.99%	21,577	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 13 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 9th November 2021 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 27, 2022	0.0560	0.0560	10.4068	10.3508	0.4356	0.4356	11.5658	11.1302
	Mar 28, 2022	0.5000	0.5000	10.9371	10.4371	0.5000	0.5000	12.0760	11.5760
	Sep 28, 2021	0.2000	0.2000	11.0611	10.8611	0.2500	0.2500	12.2186	11.9686
Quarterly IDCW	Dec 26, 2022	0.2000	0.2000	10.3894	10.3820	0.2500	0.2500	10.3194	10.3118
	Sep 27, 2022	0.2500	0.2500	10.4081	10.1581	0.2500	0.2500	10.3296	10.0796
	Mar 28, 2022	0.2500	0.2500	10.6885	10.4385	0.2500	0.2500	10.5887	10.3387

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.65%

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

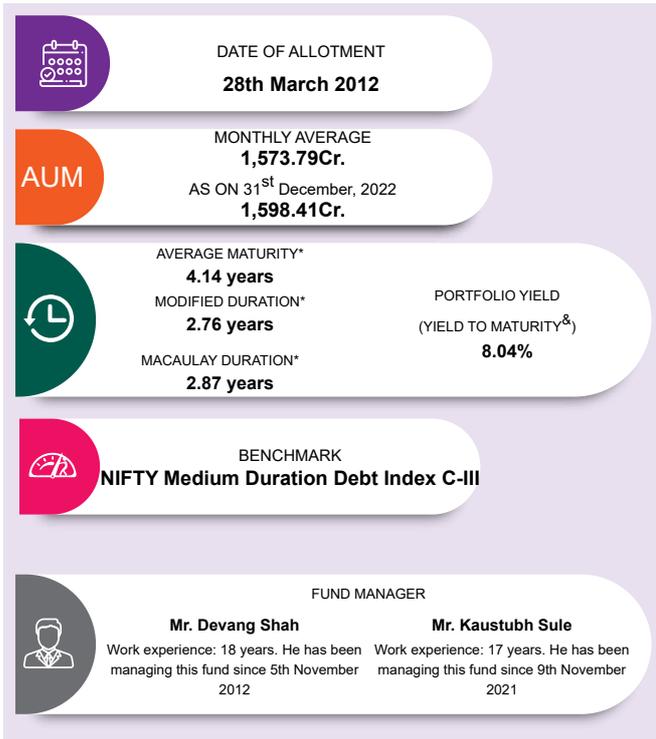
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

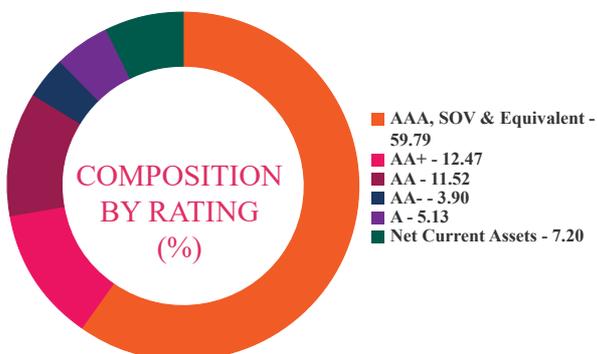
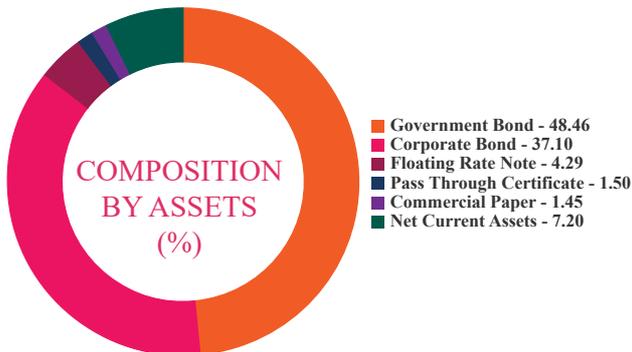
**FACTSHEET**  
December 2022

**INVESTMENT OBJECTIVE:** To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND 48.46%</b>		
7.26% GOI (MD 22/08/2032)	Sovereign	17.93%
7.38% GOI (MD 20/06/2027)	Sovereign	16.99%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.30%
7.17% GOI (MD 08/01/2028)	Sovereign	4.98%
7.1% GOI (MD 18/04/2029)	Sovereign	1.67%
6.1% GOI (MD 12/07/2031)	Sovereign	0.87%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.31%
7.57% GOI (MD 17/06/2033)	Sovereign	0.19%
7.88% GOI (MD 19/03/2030)	Sovereign	0.10%
8.83% GOI (MD 25/11/2023)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.60% GOI (MD 02/06/2028)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.01%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
<b>CORPORATE BOND 37.10%</b>		
Pune Solapur (Corporate Guarantee by Tata Realty & Infrastructure Limited)	ICRA AA+(CE)	2.33%
G R Infraprojects Limited	CRISIL AA	2.32%
Bharti Telecom Limited	CRISIL AA+	2.20%
Nuvoco Vistas Corporation Limited	CRISIL AA/CRISIL AA-	2.18%
Navi Finserv Limited	IND A	1.87%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.86%
DLF Cyber City Developers Limited	CRISIL AA	1.82%
IndInfravit Trust	CRISIL AAA	1.58%
Vivritii Capital Private Limited	CARE A	1.56%
Motilal Oswal Finvest Limited	ICRA AA	1.56%
Mahindra Rural Housing Finance Limited	IND AA+	1.56%
Brakes India Private Limited	CRISIL AA+	1.54%
India Grid Trust InvIT Fund	CRISIL AAA	1.52%
CreditAccess Grameen Limited	IND AA-	1.50%
JK Cement Limited	CARE AA+	1.24%
Malwa Solar Power Generation Private Limited	CRISIL AAA	1.18%
Greenlam Industries Limited	ICRA AA-	1.15%
Aadhar Housing Finance Limited	CARE AA	0.94%
Veritas Finance Private Limited	CARE A	0.93%
EPL Limited	CARE AA+	0.93%
TATA Realty & Infrastructure Limited	ICRA AA+	0.92%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.85%
Kogta Financial (India) Limited	ICRA A	0.76%
DLF Limited	ICRA AA-	0.62%
Sundew Properties Limited	CRISIL AAA	0.61%
Summit Digital Infrastructure Limited	CRISIL AAA	0.61%
Hinduja Leyland Finance Limited	CARE AA	0.31%
Godrej Industries Limited	CRISIL AA	0.31%
Punjab National Bank	CRISIL AA+	0.18%
National Highways Auth Of Ind	CRISIL AAA	0.08%
Indian Oil Corporation Limited	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.04%
<b>FLOATING RATE NOTE 4.29%</b>		
JM Financial Credit Solution Limited	ICRA AA	2.71%
Muthoot Finance Limited	CRISIL AA+	1.58%
<b>PASS THROUGH CERTIFICATE 1.50%</b>		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.50%
<b>COMMERCIAL PAPER 1.45%</b>		
Bharti Enterprises Limited	CRISIL A1+	1.45%
<b>NET CURRENT ASSETS 7.20%</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%



**PERFORMANCE** (as on 31st December, 2022)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Strategic Bond Fund - Regular Plan - Growth Option</b>	3.82%	10,380	6.47%	12,068	6.62%	13,781	8.01%	22,926	
NIFTY Medium Duration Debt Index C-III ( Benchmark )	5.35%	10,533	8.04%	12,610	7.56%	14,403	8.69%	24,519	28-Mar-12
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.50%	19,696	
<b>Axis Strategic Bond Fund - Direct Plan - Growth Option</b>	4.53%	10,452	7.21%	12,323	7.35%	14,265	9.50%	24,777	
NIFTY Medium Duration Debt Index C-III ( Benchmark )	5.35%	10,533	8.04%	12,610	7.56%	14,403	8.48%	22,573	01-Jan-13
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 13 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 9th November 2021 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 27, 2022	0.5000	0.5000	11.0462	10.5462	0.5000	0.5000	11.8327	11.3327
	Mar 28, 2022	0.3000	0.3000	11.2179	10.9179	0.3000	0.3000	11.9552	11.6552
	Sep 28, 2021	0.2500	0.2500	11.2714	11.0214	0.2500	0.2500	11.9556	11.7056
Quarterly IDCW	Dec 26, 2022	0.1000	0.1000	10.1641	10.1595	0.1500	0.1500	10.3932	10.3883
	Sep 27, 2022	0.1876	0.1876	10.1876	10.0000	0.2000	0.2000	10.4078	10.2078
	Mar 28, 2022	0.1500	0.1500	10.2193	10.0693	0.1500	0.1500	10.4017	10.2517

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AA+	0.19%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT

**27th December 2022**



MONTHLY AVERAGE

**6.01Cr.**

AS ON 31<sup>st</sup> December, 2022

**36.79Cr.**



AVERAGE MATURITY\*

**23.97 years**

MODIFIED DURATION\*

**9.4 years**

MACAULAY DURATION\*

**9.75 years**

PORTFOLIO YIELD  
(YIELD TO MATURITY<sup>&</sup>)

**7.37%**



BENCHMARK

**NIFTY Long Duration Debt Index A-III**

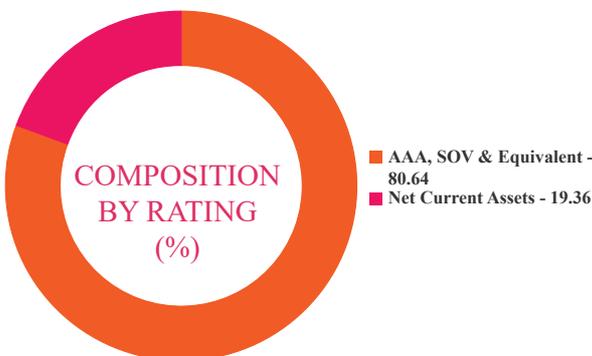
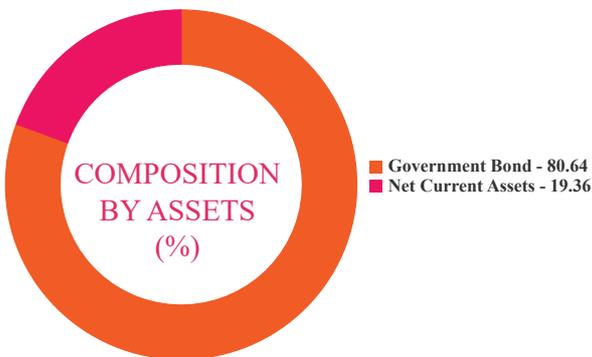


FUND MANAGER

**Mr. Devang Shah    Mr. Hardik Shah    Mr. Kaustubh Sule**

Work experience: 18 years. Work experience: 14 years. Work experience: 17 years.  
He has been managing this fund since 27th December 2022    He has been managing this fund since 27th December 2022    He has been managing this fund since 27th December 2022

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>80.64%</b>
7.36% GOI (MD 12/09/2052)	Sovereign	80.64%
<b>NET CURRENT ASSETS</b>		<b>19.36%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.  
Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

**INVESTMENT OBJECTIVE:** The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.



**DATE OF ALLOTMENT**  
**23rd January 2012**



**MONTHLY AVERAGE**  
**126.82Cr.**

AS ON 31<sup>st</sup> December, 2022  
**125.66Cr.**



**AVERAGE MATURITY\***  
**5.4 years**

**MODIFIED DURATION\***  
**3.33 years**

**MACAULAY DURATION\***  
**3.45 years**

**PORTFOLIO YIELD**  
(YIELD TO MATURITY<sup>&</sup>)  
**7.32%**



**BENCHMARK**  
**NIFTY All Duration G-Sec Index**

**FUND MANAGER**



**Mr. Devang Shah**  
Work experience: 18 years. He has been managing this fund since 5th November 2012

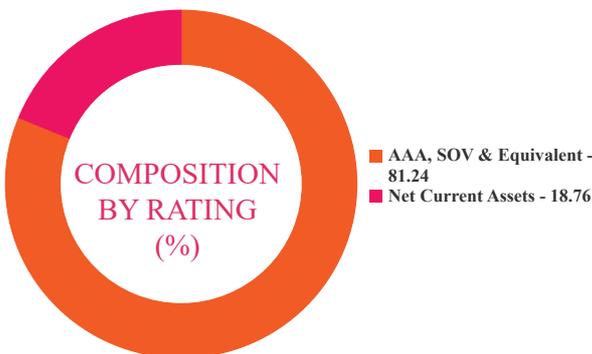
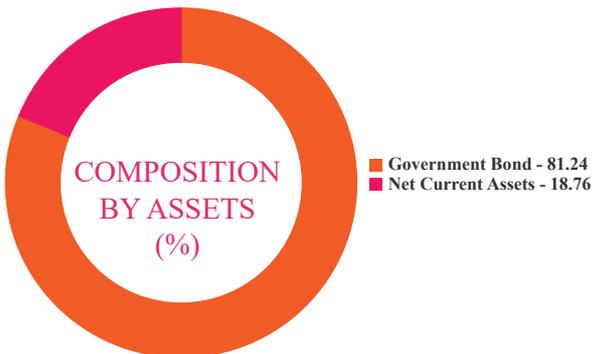


**Mr. Kaustubh Sule**  
Work experience: 17 years. He has been managing this fund since 4th September 2020

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>77.21%</b>
7.38% GOI (MD 20/06/2027)	Sovereign	40.02%
7.26% GOI (MD 22/08/2032)	Sovereign	25.35%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	7.93%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	3.92%
<b>STATE GOVERNMENT BOND</b>		<b>4.03%</b>
8.21% Harayana UDAY BOND (MD 31/03/2025)	Sovereign	4.03%
<b>NET CURRENT ASSETS</b>		<b>18.76%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 31st December, 2022)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Gilt Fund - Regular Plan - Growth Option</b>	2.38%	10,237	5.84%	11,855	6.92%	13,976	6.95%	20,849	23-Jan-12
NIFTY All Duration G-Sec Index (Benchmark)	2.39%	10,239	5.55%	11,758	6.99%	14,023	7.32%	21,673	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.26%	19,430	
<b>Axis Gilt Fund - Direct Plan - Growth Option</b>	3.00%	10,299	6.44%	12,059	7.49%	14,357	7.48%	20,566	01-Jan-13
NIFTY All Duration G-Sec Index (Benchmark)	2.39%	10,239	5.55%	11,758	6.99%	14,023	7.16%	19,963	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 13 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 4th September 2020 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Half Yearly IDCW	Sep 27, 2022	0.2500	0.2500	10.3458	10.0958	0.2500	0.2500	10.6080	10.3580
	Mar 28, 2022	0.4000	0.4000	10.6292	10.2292	0.4000	0.4000	10.8569	10.4569
	Sep 28, 2021	0.5000	0.5000	11.1095	10.6095	0.5000	0.5000	11.3046	10.8046
Regular IDCW	Dec 26, 2022	0.0306	0.0306	10.0383	10.0077	0.0357	0.0357	10.0447	10.0089
	Nov 25, 2022	0.0545	0.0545	10.0681	10.0136	0.0596	0.0596	10.0745	10.0149
	Oct 25, 2022	0.0293	0.0293	10.0366	10.0073	0.0343	0.0343	10.0428	10.0086

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**28th January 2020**

MONTHLY AVERAGE

**163.11Cr.**

AS ON 31<sup>st</sup> December, 2022

**163.24Cr.**

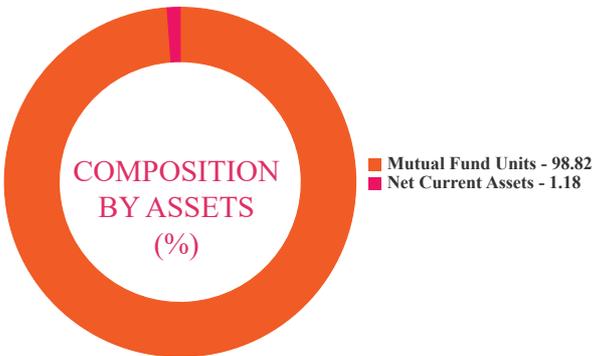
BENCHMARK

**NIFTY Composite Debt Index**

FUND MANAGER

**Mr. R Sivakumar**

Work experience: 24 years. He has been managing this fund since 28th January 2020



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:**

- For redeemed/switch out within 12 months from the date of allotment
- For 10% of investment : Nil
- For remaining investment : 1%
- If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>MUTUAL FUND UNITS</b>	<b>98.82%</b>
IDFC Gilt 2027 Index Fund - Direct Plan - Growth Option	17.03%
Axis Strategic Bond Fund - Direct Plan - Growth Option	11.50%
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund - Direct Plan - Growth Option	10.79%
Kotak Bond Short Term Plan - Direct Plan - Growth Option	9.98%
HDFC Medium Term Debt Fund - Direct Plan - Growth Option	8.57%
ICICI Prudential Floating Interest - Direct Plan - Growth Option	7.48%
Axis Credit Risk Fund - Direct Plan - Growth Option	7.30%
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Direct Plan - Growth Option	7.25%
ICICI Prudential Nifty SDL Sep 2027 Index Fund - Direct Plan - Growth Option	6.41%
HDFC Credit Risk Debt Fund - Direct Plan - Growth Option	4.99%
Axis Short Term Fund - Direct Plan - Growth Option	4.68%
SBI Credit Risk Fund - Direct Plan - Growth Option	2.22%
Axis Long Duration Fund - Direct Plan - Growth Option	0.61%
<b>NET CURRENT ASSETS</b>	<b>1.18%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

PERFORMANCE (as on 31st December, 2022)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	3.51%	10,350	NA	NA	NA	NA	5.99%	11,853	
NIFTY Composite Debt Index (Benchmark)	2.87%	10,286	NA	NA	NA	NA	6.27%	11,945	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	3.82%	10,380	NA	NA	NA	NA	4.72%	11,444	
Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option	3.92%	10,391	NA	NA	NA	NA	6.35%	11,971	
NIFTY Composite Debt Index (Benchmark)	2.87%	10,286	NA	NA	NA	NA	6.27%	11,945	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	3.82%	10,380	NA	NA	NA	NA	4.72%	11,444	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030	0.2500	0.2500	11.6093	11.3593
Half Yearly IDCW	Sep 27, 2022	0.5000	0.5000	12.2749	11.7749	-	-	-	-
	Mar 28, 2022	0.2500	0.2500	12.4146	12.1646	-	-	-	-
	Dec 26, 2022	0.2000	0.2000	11.0788	11.0748	0.2500	0.2500	11.1974	11.1933
Quarterly IDCW	Sep 27, 2022	0.2500	0.2500	11.1210	10.8710	0.2500	0.2500	11.2273	10.9773
	Jun 28, 2022	0.2500	0.2500	11.2034	10.9534	0.2500	0.2500	11.2970	11.0470

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

# AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

**FACTSHEET**  
December 2022

**INVESTMENT OBJECTIVE:** To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



**DATE OF ALLOTMENT**  
**11th May 2021**



**MONTHLY AVERAGE**  
**1,171.96Cr.**  
AS ON 31<sup>st</sup> December, 2022  
**1,173.85Cr.**



**AVERAGE MATURITY\***  
**2.88 years**

**MODIFIED DURATION\***  
**2.48 years**

**MACAULAY DURATION\***  
**2.62 years**

**PORTFOLIO YIELD**  
(YIELD TO MATURITY<sup>&</sup>)  
**7.49%**



**BENCHMARK**  
**Nifty AAA Bond Plus SDL Apr 2026 50:50 Index**



**CREATION UNIT<sup>~</sup>**  
**2500000 UNITS**



**FUND MANAGER**  
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 11th May 2021



**Mr. Kaustubh Sule**  
Work experience: 17 years. He has been managing this fund since 9th November 2021

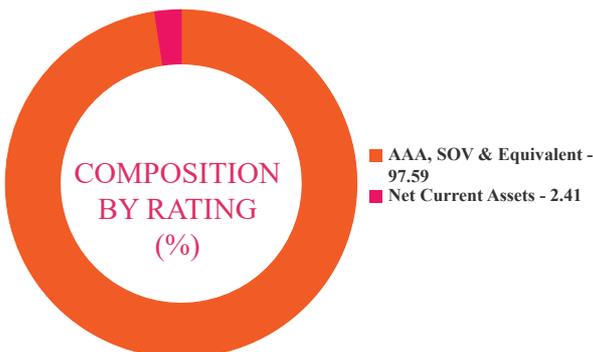
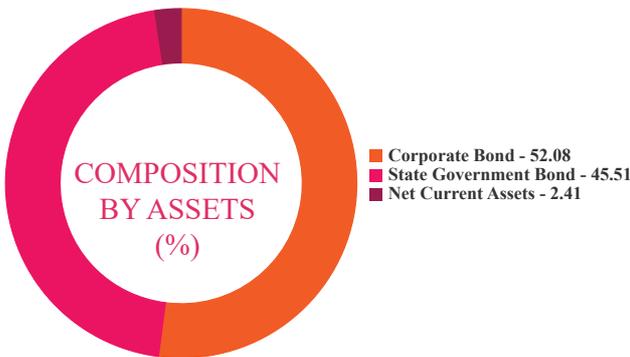


**AXISBPINAV**



**EXCHANGE SYMBOL/SCRIP CODE**  
**AXISBPSETF**

PORTFOLIO		Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b> <span style="float: right;"><b>52.08%</b></span>				
		Power Finance Corporation Limited	CRISIL AAA	14.21%
		REC Limited	CRISIL AAA	12.69%
		Housing Development Finance Corporation Limited	CRISIL AAA	7.37%
		Export Import Bank of India	CRISIL AAA	7.27%
		Indian Oil Corporation Limited	CRISIL AAA	7.06%
		NTPC Limited	CRISIL AAA	3.47%
<b>STATE GOVERNMENT BOND</b> <span style="float: right;"><b>45.51%</b></span>				
		8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	5.96%
		8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	5.76%
		8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	4.16%
		8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	3.95%
		8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	3.44%
		6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	3.06%
		8.51% West Bengal SDL (MD 10/02/2026)	Sovereign	2.28%
		8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	2.12%
		8.20% GUJARAT SDL (MD 09/12/2025)	Sovereign	1.74%
		8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.32%
		8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	1.32%
		8% Gujarat SDL (MD 20/04/2026)	Sovereign	1.30%
		8.31% West Bengal SDL (MD 13/01/2026)	Sovereign	0.92%
		8.57% West Bengal SDL (MD 09/03/2026)	Sovereign	0.88%
		8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	0.87%
		8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.87%
		8.22% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.87%
		8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.55%
		8.58% Uttar Pradesh SDL (MD 09/03/2026)	Sovereign	0.44%
		8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.44%
		8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	0.44%
		8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	0.44%
		8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	0.43%
		8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.43%
		8% Tamil Nadu SDL (MD 28/10/2025)	Sovereign	0.43%
		8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	0.38%
		8.1% West Bengal SDL (MD 23/03/2026)	Sovereign	0.37%
		5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.21%
		8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.13%
<b>NET CURRENT ASSETS</b>				<b>2.41%</b>
<b>GRAND TOTAL</b>				<b>100.00%</b>



**PERFORMANCE****(as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</b>	1.99%	10,199	NA	NA	NA	NA	3.42%	10,566	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index ( Benchmark )	2.22%	10,221	NA	NA	NA	NA	3.48%	10,577	11-May-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	0.40%	10,040	NA	NA	NA	NA	0.38%	10,063	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 12 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 9th November 2021 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA  
Exit Load: Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	31 Dec 2022	-0.22%	--	--	--	-0.06%

**INVESTMENT OBJECTIVE:** To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

**20th October 2021**

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MONTHLY AVERAGE

**254.85Cr.**

AS ON 31<sup>st</sup> December, 2022

**258.89Cr.**

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BENCHMARK

**Nifty AAA Bond Plus SDL Apr 2026 50:50 Index**

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FUND MANAGER

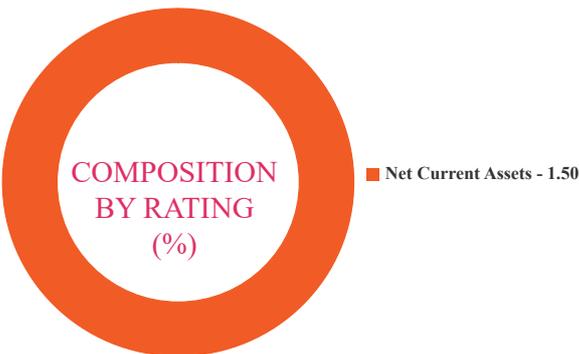
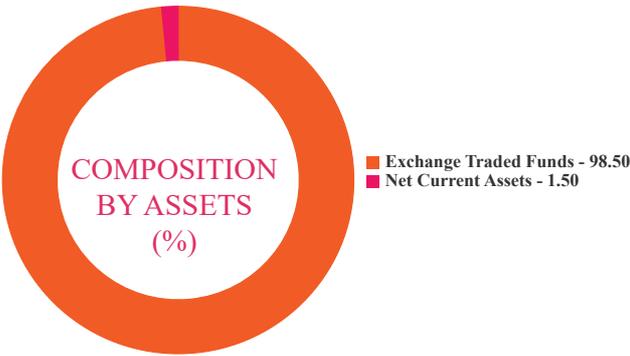
**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 20th October 2021

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUNDS</b>	<b>98.50%</b>
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	98.50%
<b>NET CURRENT ASSETS</b>	<b>1.50%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

PERFORMANCE (as on 31st December, 2022)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth</b>	1.48%	10,147	NA	NA	NA	NA	1.81%	10,217	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index ( Benchmark )	2.22%	10,221	NA	NA	NA	NA	2.58%	10,309	20-Oct-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	0.40%	10,040	NA	NA	NA	NA	0.86%	10,103	
<b>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth</b>	1.63%	10,162	NA	NA	NA	NA	1.97%	10,235	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index ( Benchmark )	2.22%	10,221	NA	NA	NA	NA	2.58%	10,309	20-Oct-21
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	0.40%	10,040	NA	NA	NA	NA	0.86%	10,103	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

FACTSHEET  
December 2022

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.

DATE OF ALLOTMENT

**28th January 2022**

MONTHLY AVERAGE

**608.48Cr.**

AS ON 31<sup>st</sup> December, 2022

**512.88Cr.**

AVERAGE MATURITY\*

**2.09 years**

MODIFIED DURATION\*

**1.81 years**

MACAULAY DURATION\*

**1.92 years**

PORTFOLIO YIELD  
(YIELD TO MATURITY<sup>&</sup>)

**7.44%**

BENCHMARK

**CRISIL IBX 70:30 CPSE Plus SDL - April 2025**

FUND MANAGER

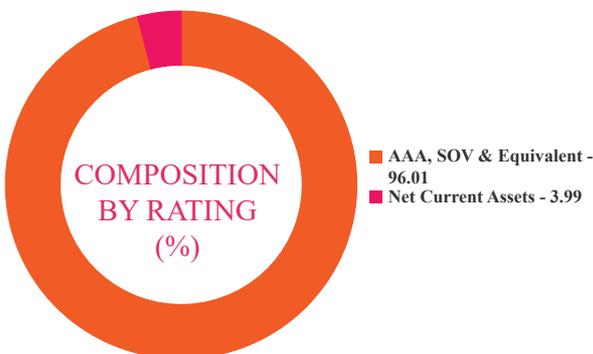
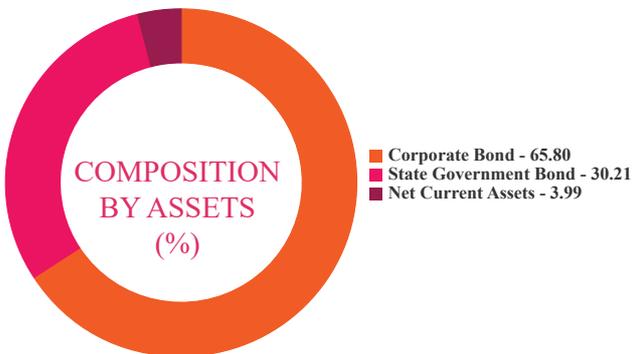
**Mr. Devang Shah**

Work experience: 18 years. He has been managing this fund since 28th January 2022

**Mr. Kaustubh Sule**

Work experience: 17 years. He has been managing this fund since 28th January 2022

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>65.80%</b>
National Housing Bank	CRISIL AAA	13.52%
REC Limited	CRISIL AAA	13.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	12.12%
Power Finance Corporation Limited	CRISIL AAA	10.58%
Indian Oil Corporation Limited	CRISIL AAA	10.50%
Power Grid Corporation of India Limited	CRISIL AAA	5.80%
<b>STATE GOVERNMENT BOND</b>		<b>30.21%</b>
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	9.89%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	4.95%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	3.96%
8.06% KARNATAKA SDL (MD 28/01/2025)	Sovereign	3.96%
8.10% Tamil Nadu SDL ( MD 11/03/2025)	Sovereign	1.98%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	1.90%
5.77% Gujarat SDL (MD 02/02/2025)	Sovereign	1.89%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	0.99%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.69%
<b>NET CURRENT ASSETS</b>		<b>3.99%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



PERFORMANCE (as on 31st December, 2022)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	5.91%	10,291	1.96%	10,181	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 ( Benchmark )	6.33%	10,312	2.39%	10,220	28-Jan-22
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.01%	10,393	2.17%	10,200	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	6.07%	10,299	2.12%	10,195	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 ( Benchmark )	6.33%	10,312	2.39%	10,220	28-Jan-22
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.01%	10,393	2.17%	10,200	

Fast performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 13 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 28th January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	31-Dec-22	--	--	--	--	-0.43%

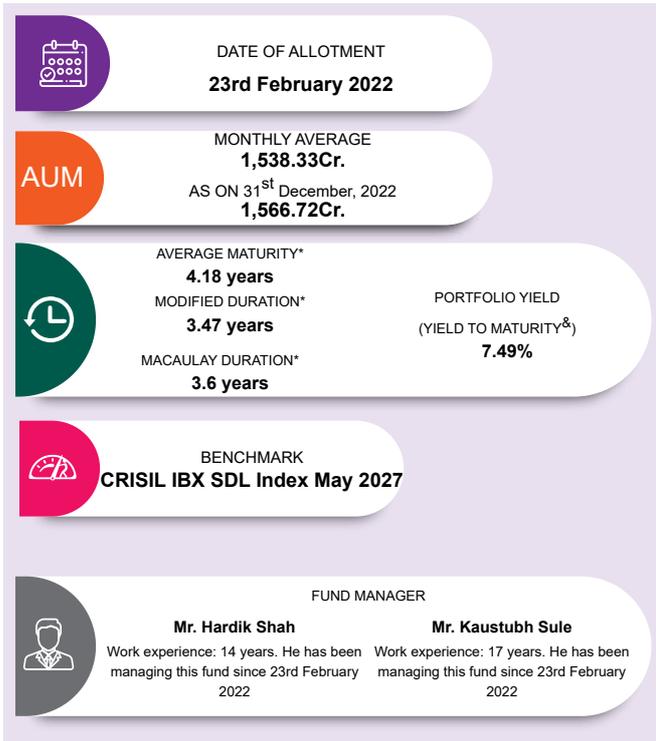
Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

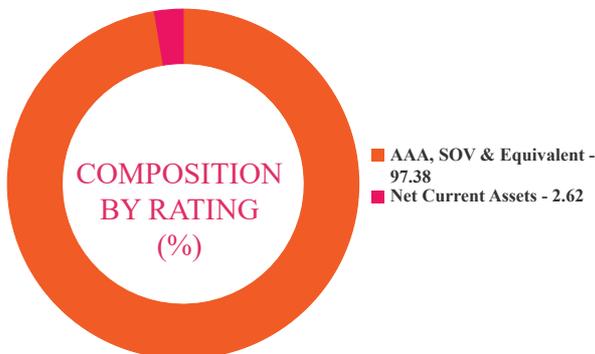
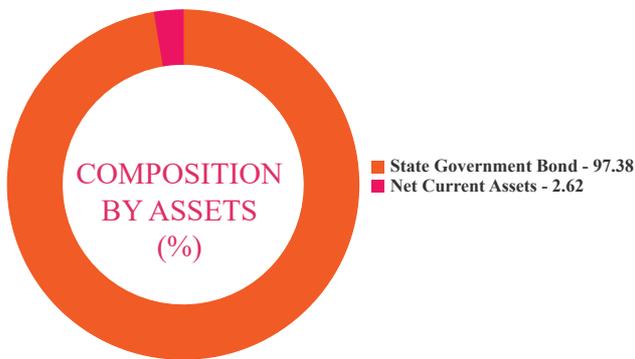
FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



**PORTFOLIO**

Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>97.38%</b>
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	15.07%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	9.62%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	8.98%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	6.21%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	4.51%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	4.04%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	4.03%
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	3.77%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	3.55%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	3.34%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	3.20%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	3.12%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.10%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.91%
8.31% Rajasthan SDL (MD 08/04/2027)	Sovereign	2.31%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	1.95%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	1.93%
7.59% Karnatak SDL (MD 15/02/2027)	Sovereign	1.93%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.93%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.62%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.62%
7.2% Karnatak SDL (MD 25/01/2027)	Sovereign	1.59%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.29%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	1.29%
7.64% West Bangal SDL (MD 29/03/2027)	Sovereign	0.97%
7.1% Bihar SDL (MD 14/12/2026)	Sovereign	0.95%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.65%
7.64% Uttar Pradesh SDL (MD 29/03/2027)	Sovereign	0.64%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.64%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.32%
6.35% Andhra Pradesh SDL (MD 06/05/2027)	Sovereign	0.31%
<b>NET CURRENT ASSETS</b>		<b>2.62%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**PERFORMANCE****(as on 31st December, 2022)**

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
<b>Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option</b>	7.51%	10,369	1.57%	10,133	
CRISIL IBX SDL Index May 2027 ( Benchmark )	8.19%	10,401	3.01%	10,256	23-Feb-22
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.01%	10,393	1.86%	10,158	
<b>Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option</b>	7.66%	10,376	1.72%	10,146	
CRISIL IBX SDL Index May 2027 ( Benchmark )	8.19%	10,401	3.01%	10,256	23-Feb-22
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	8.01%	10,393	1.86%	10,158	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 6 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 23rd February 2022 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	31 Dec 2022	--	--	--	--	-1.45%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..

DATE OF ALLOTMENT

**22nd November 2022**

AUM

MONTHLY AVERAGE

**81.30Cr.**

AS ON 31<sup>st</sup> December, 2022

**68.33Cr.**

AVERAGE MATURITY\*

**3.45 years**

MODIFIED DURATION\*

**2.9 years**

MACAULAY DURATION\*

**3.01 years**

PORTFOLIO YIELD  
(YIELD TO MATURITY<sup>8</sup>)

**7.43%**

BENCHMARK

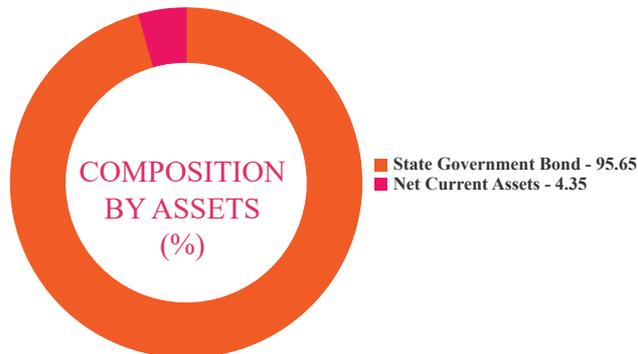
**Nifty SDL Sep 2026 Index**

FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 22nd November 2022

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>95.65%</b>
7.84% Maharashtra SDL(MD 13/07/2026)	Sovereign	29.72%
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	29.29%
8.09% AndhraPradesh SDL(MD 15/06/2026)	Sovereign	10.90%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	7.38%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	7.37%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	7.33%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	2.20%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.47%
<b>NET CURRENT ASSETS</b>		<b>4.35%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: If redeemed / switched-out within 7 Days from the date of allotment - 0.25%;

• If redeemed / switched-out after 7 days of allotment – Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	31-Dec-22	--	--	--	--	NA

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



# HYBRID

**OUTLOOK** ₹   
 JANUARY 2023

## Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



## Quick Take - Fixed Income

- Yield curve flat – Duration plays can be played in the 2-4 year segment.
- Budget and upcoming RBI policy likely to drive market action.
- Spreads between G-Sec/AAA & SDL/AAA have seen some widening.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

## KEY HIGHLIGHTS

Indian markets ended the year on a tepid note with S&P BSE Sensex & NIFTY 50 ending the month down 3.6% & 3.5% respectively. Mid and small caps showed some resilience with NIFTY Midcap 100 & NIFTY Small cap 100 ending the month down 1.7% & 2.5% respectively. For the year the NIFTY 50 & BSE Sensex returned 4.4% each. This is in stark contrast to the rest of the world with the MSCI World (Developed Markets) ending the year down 18% & MSCI EM (Emerging Markets) down 20%.

## Key Market Events

- **Rates Stable; benchmark 10 Year G-Sec @7.32%:** Positive comments from global central bankers, falling commodity prices and softening inflation prints brought much needed cheer for debt market investors as yields cooled across the board. The anticipated slowdown in rate hike action has also seen market participants taking duration calls.
- **NSO expects FY2023 real GDP growth at 7%:** Based on NSO's first advance estimates, FY2023 real GDP is expected to be at 7%. This implies a growth of 4.5% in 2HFY23 compared to 9.7% in 1HFY23. We maintain our FY2023E real GDP growth estimate at 6.8%. However, downside risks to industry, and wholesale and retail

trade are high in FY2024E. The key driver of 2HFY23 growth is expected to be investments (GFCF) at 8.4% growth (15% in 1HFY23) and government expenditure growth at 7.2% (-1.3% in 1HFY23). Private consumption is expected to contract by 0.2% (+17.2% in 1HFY23).

- **Inflation Moderates, Oil comfortably placed:** Retail Inflation in India continued its moderation. CPI inflation stood at 5.88% in November compared to 6.77% in October 2022. The drop was largely driven by amid cooling global commodity prices and higher borrowing costs. The number came within the Reserve Bank of India's (RBI) tolerance band of 2-6% for the first time this year. Core CPI continues to remain above the RBI's band at 6.29%. Brent crude ended the month at US\$86/barrel while the India crude basket followed suit and ended the month at US\$79/barrel.
- **India Fiscal Deficit – Budget key:** The government has increased spending (net basis) by Rs. 3.25 lakh Cr over the budgeted account in F2023, in order to meet higher expenditure for food & fertilizer subsidy, rural employment program and increase capex allocation. However, the improved trend in tax collections is providing a cushion. Indeed, tax revenue collection is tracking at 15.5% YoY (April-November) vs. budget estimate (BE) of 9.6%. Further, nearly

## KEY HIGHLIGHTS

45% of full-year tax collections accrue during the remaining months (i.e., Dec-ember March). This higher spend is a likely precursor to private capex for which we have begun to see green shoots.

### Market View

#### Equity Markets

Valuations are quite rich for the market from an overall standpoint. We note, select pockets of the markets especially the one's over-owned by retail and domestic funds have begun to show signs of froth. Further, the valuation premia offered to select companies where growth is lacking is increasingly unjust especially as base effects wear away super normal growth.

Our portfolios favour large caps where companies continue to deliver on growth metrics. Corporate earnings of our portfolio companies continue to give us confidence in the strength of our portfolio companies. From a risk perspective, in the current context, given rising uncertainties our attempt remains to minimize betas in our portfolios. The markets have kept 'quality' away from the limelight for over 18 months, making valuations of these companies relatively cheap both from a historical context and a relative market context.

The impact of aggressive Fed tightening will be felt this year and could transpire into a recession in the Western world. However, China reopening could boost commodity prices and stoke inflation, further stressing the macro environment. A recession in the West may stifle FII flows into EMs and hence impact India.

While we remain cautious of external headwinds, strong discretionary demand evident from high frequency indicators and stable government policies give us confidence that our portfolios are likely to weather the ongoing challenges. Markets at all-time highs also point to a valuation risk in select pockets which we will look to avoid.

#### Debt Markets

The current curve remains very flat with everything in corporate bonds beyond 1 year up to 15 years is available @7.5-7.65% range. We expect the curve to remain flat for most part of 2023. We expect long bonds to trade in a range for most part of 2023 (7-7.5%) falling CPI, weaker growth and strong investor demand would keep yields under check despite high G-Sec supply next year.

For investors with a medium term investment horizon, we believe the time has come to incrementally add duration to bond portfolios. This however does not imply approaching the extreme long end of the yield curves as inherent volatility could be a factor in the near term.

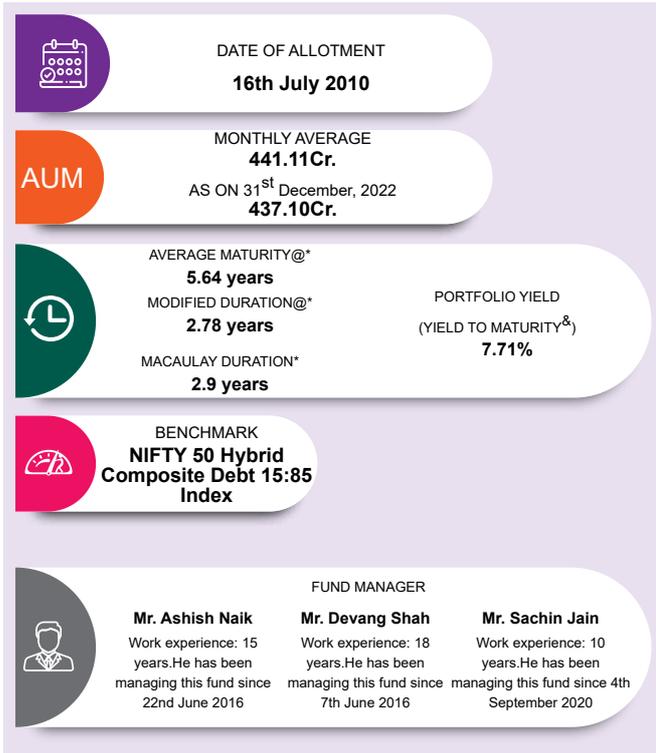
The current yield curve presents material opportunities for investors in the 4-year segment. This category also offers significant margin of safety given the steepness of the curve. For investors with medium term investment horizon (3 Years+), incremental allocations to duration may offer significant risk reward opportunities. Spreads between G-Sec/AAA & SDL/AAA have seen some widening over the last month which could make a case for allocations into high quality corporate credit strategies. Lower rated credits with up to 18-month maturity profiles can also be considered as ideal 'carry' solutions in the current environment.

# AXIS REGULAR SAVER FUND

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

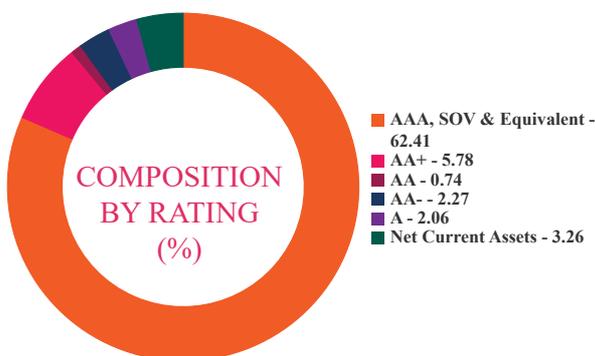
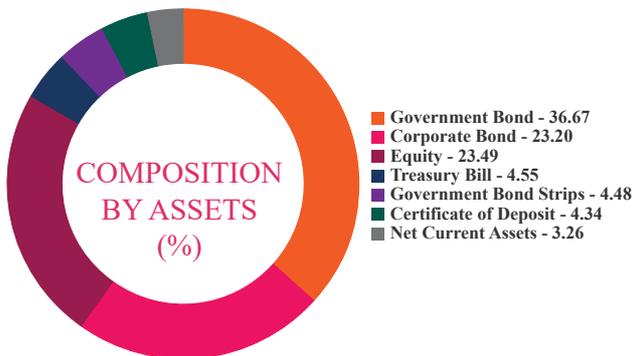
FACTSHEET  
December 2022

**INVESTMENT OBJECTIVE:** The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>GOVERNMENT BOND 33.37%</b>		
7.26% GOI (MD 22/08/2032)	Sovereign	14.12%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	10.25%
5.63% GOI (MD 12/04/2026)	Sovereign	3.28%
7.17% GOI (MD 08/01/2028)	Sovereign	2.28%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.25%
7.16% GOI (MD 20/05/2023)	Sovereign	1.15%
6.19% GOI (MD 16/09/2034)	Sovereign	0.04%
<b>CORPORATE BOND 23.20%</b>		
Bharti Telecom Limited	CRISIL AA+	3.44%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	3.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.28%
Housing Development Finance Corporation Limited	CRISIL AAA	2.22%
India Grid Trust InvIT Fund	CRISIL AAA	2.22%
Bank of Baroda	CRISIL AA+	1.18%
Indian Bank	CRISIL AA+	1.16%
CreditAccess Grameen Limited	IND AA-	1.14%
Navi Finserv Limited	IND A	1.14%
LIC Housing Finance Limited	CRISIL AAA	1.13%
Tata Motors Finance Limited	CRISIL AAA	1.12%
Embassy Office Parks REIT	CRISIL AAA	1.11%
Vivriti Capital Private Limited	CARE A	0.92%
G R Infraprojects Limited	CRISIL AA	0.74%
<b>EQUITY 23.49%</b>		
Bajaj Finance Limited	Finance	1.90%
ICICI Bank Limited	Banks	1.89%
Avenue Supermarts Limited	Retailing	1.77%
Tata Consultancy Services Limited	IT - Software	1.53%
Infosys Limited	IT - Software	1.49%
HDFC Bank Limited	Banks	1.44%
Housing Development Finance Corporation Limited	Finance	1.37%
Reliance Industries Limited	Petroleum Products	1.32%
Kotak Mahindra Bank Limited	Banks	1.17%
PI Industries Limited	Fertilizers & Agrochemicals	0.57%
Bajaj Finserv Limited	Finance	0.50%
Other Equity (Less than 0.50% of the corpus) <sup>***</sup>		8.54%
<b>TREASURY BILL 4.55%</b>		
364 Days Tbill	Sovereign	4.55%
<b>GOVERNMENT BOND STRIPS 4.48%</b>		
Government of India	Sovereign	4.48%
<b>CERTIFICATE OF DEPOSIT 4.34%</b>		
IDFC First Bank Limited	CRISIL A1+	2.18%
IndusInd Bank Limited	CRISIL A1+	2.16%
<b>STATE GOVERNMENT BOND 3.30%</b>		
8.29% Andhra Pradesh SDL (MD 13/01/2026)	Sovereign	2.11%
8.76% Madhya Pradesh SDL (MD 24/02/2026)	Sovereign	1.19%
<b>NET CURRENT ASSETS 3.26%</b>		
<b>GRAND TOTAL 100.00%</b>		

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE** (as on 31st December, 2022)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Regular Saver Fund - Regular Plan - Growth Option</b>	0.48%	10,048	8.14%	12,647	5.87%	13,303	7.49%	24,605	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	3.42%	10,341	8.11%	12,635	8.24%	14,867	8.51%	27,682	16-Jul-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.12%	20,975	
<b>Axis Regular Saver Fund - Direct Plan - Growth Option</b>	1.87%	10,186	9.42%	13,099	7.05%	14,061	9.00%	23,649	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	3.42%	10,341	8.11%	12,635	8.24%	14,867	8.72%	23,049	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10,040	3.43%	11,064	5.13%	12,844	6.01%	17,922	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 11 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 12 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806	0.5000	0.5000	14.6148	14.1148
	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122	0.3601	0.3335	11.5908	11.0908
	Mar 25, 2019	0.7203	0.6670	12.0487	11.0487	0.7203	0.6670	12.8454	11.8454
Half Yearly IDCW	Sep 27, 2022	0.5000	0.5000	12.4277	11.9277	0.5000	0.5000	12.9410	12.4410
	Mar 28, 2022	0.2500	0.2500	12.6745	12.4245	0.2500	0.2500	13.1003	12.8503
	Sep 28, 2021	0.2500	0.2500	12.9205	12.6705	0.2500	0.2500	13.2604	13.0104
Quarterly IDCW	Dec 26, 2022	0.2500	0.2500	11.4649	11.4413	0.2500	0.2500	13.4413	13.4131
	Sep 27, 2022	0.2500	0.2500	11.5541	11.3041	0.2500	0.2500	13.4606	13.2106
	Jun 28, 2022	0.2500	0.2500	11.3855	11.1355	0.2500	0.2500	13.1802	12.9302

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.99% BOB SrXI BASEL III AT1 (CALL 18/12/2024)	CRISIL AA+	1.15%
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.12%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
If redeemed/switch out within 1 month from the date of allotment  
- For 10% of investment : Nil

**Exit Load:**  
- For remaining investment : 1%  
If redeemed/switch out after 1 month from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

**14th August 2015**

MONTHLY AVERAGE

**1,072.38Cr.**

AS ON 31<sup>st</sup> December, 2022

**1,046.51Cr.**

AVERAGE MATURITY@\*

**3.36 years**

MODIFIED DURATION@\*

**1.74 years**

MACAULAY DURATION\*

**1.81 years**

PORTFOLIO YIELD

(YIELD TO MATURITY<sup>&</sup>)

**6.99%**

BENCHMARK

**NIFTY 50 Equity Savings Index**

FUND MANAGER

**Mr. Anupam Tiwari**

Work experience: 15 years. He has been managing this fund since 6th October 2016

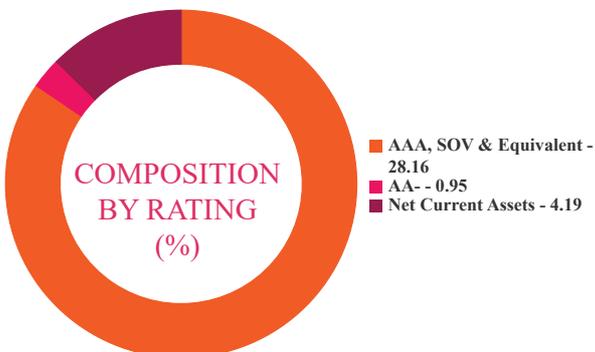
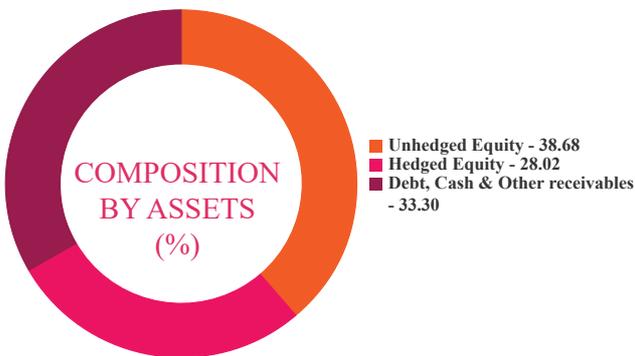
**Mr. R Sivakumar**

Work experience: 24 years. He has been managing this fund since 14th August 2015

**Mr. Kaustubh Sule**

Work experience: 17 years. He has been managing this fund since 9th November 2021

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>66.70%</b>	<b>-28.02%</b>	<b>38.68%</b>
ICICI Bank Limited	Banks	6.90%	-1.00%	5.90%
HDFC Bank Limited	Banks	10.08%	-4.73%	5.35%
Infosys Limited	IT - Software	3.53%		3.53%
Reliance Industries Limited	Petroleum Products	7.44%	-4.72%	2.73%
Bajaj Finance Limited	Finance	2.58%	-0.21%	2.38%
Mahindra & Mahindra Limited	Automobiles	2.13%		2.13%
Tata Consultancy Services Limited	IT - Software	1.81%		1.81%
Kotak Mahindra Bank Limited	Banks	1.61%		1.61%
Hindustan Unilever Limited	Diversified FMCG	2.88%	-1.63%	1.25%
Asian Paints Limited	Consumer Durables	1.29%	-0.14%	1.15%
Ambuja Cements Limited	Cement & Cement Products	1.86%	-0.74%	1.12%
Persistent Systems Limited	IT - Software	1.05%		1.05%
UltraTech Cement Limited	Cement & Cement Products	0.96%		0.96%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.33%	-0.44%	0.88%
Cipla Limited	Pharmaceuticals & Biotechnology	0.87%		0.87%
Cholamandalam Investment and Finance Company Ltd	Finance	0.82%		0.82%
Housing Development Finance Corporation Limited	Finance	2.09%	-1.40%	0.69%
State Bank of India	Banks	0.59%		0.59%
Nestle India Limited	Food Products	0.56%		0.56%
Sona BLW Precision Forgings Limited	Auto Components	0.56%		0.56%
Other Equity (Less than 0.50% of the corpus)		15.76%	-13.01%	2.75%
<b>DEBT SECURITIES</b>				<b>29.11%</b>
<b>CORPORATE BOND</b>				<b>2.92%</b>
Housing Development Finance Corporation Limited	CRISIL AAA			1.20%
DLF Limited	ICRA AA-			0.95%
Power Finance Corporation Limited	CRISIL AAA			0.48%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.19%
Power Grid Corporation of India Limited	CRISIL AAA			0.10%
<b>GOVERNMENT BOND</b>				<b>15.26%</b>
7.38% GOI (MD 20/06/2027)	Sovereign			7.21%
4.7% GOI FRB (MD 22/09/2033)	Sovereign			3.33%
7.26% GOI (MD 22/08/2032)	Sovereign			3.14%
6.1% GOI (MD 12/07/2031)	Sovereign			0.88%
7.57% GOI (MD 17/06/2033)	Sovereign			0.48%
6.19% GOI (MD 16/09/2034)	Sovereign			0.17%
7.72% GOI (MD 26/10/2055)	Sovereign			0.04%
<b>TREASURY BILL</b>				<b>10.93%</b>
182 Days Tbill	Sovereign			6.64%
364 Days Tbill	Sovereign			2.38%
91 Days Tbill	Sovereign			1.91%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>4.19%</b>
<b>NET ASSETS</b>				<b>100.00%</b>



Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.


**PERFORMANCE**

(as on 31st December, 2022)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Equity Saver Fund - Regular Plan - Growth Option</b>	-0.18%	9,982	8.06%	12,619	7.52%	14,373	7.42%	16,960	
NIFTY 50 Equity Savings Index (Benchmark)	4.88%	10,487	9.25%	13,041	8.60%	15,113	8.51%	18,273	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10,040	3.43%	11,064	5.13%	12,844	5.88%	15,243	
<b>Axis Equity Saver Fund - Direct Plan - Growth Option</b>	1.15%	10,114	9.52%	13,138	8.87%	15,300	8.76%	18,590	
NIFTY 50 Equity Savings Index (Benchmark)	4.88%	10,487	9.25%	13,041	8.60%	15,113	8.51%	18,273	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10,040	3.43%	11,064	5.13%	12,844	5.88%	15,243	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 5 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 10 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 9th November 2021 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.


**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2022	0.0900	0.0900	11.4200	11.3900	0.0900	0.0900	12.6800	12.6500
	Nov 25, 2022	0.0900	0.0900	11.6200	11.6100	0.0900	0.0900	12.8900	12.8700
	Oct 27, 2022	0.0900	0.0900	11.5300	11.4400	0.0900	0.0900	12.7600	12.6700
Quarterly IDCW	Dec 26, 2022	0.2700	0.2700	11.7400	11.7100	0.2700	0.2700	13.0600	13.0200
	Sep 27, 2022	0.2700	0.2700	11.7400	11.4700	0.2700	0.2700	12.9900	12.7200
	Jun 28, 2022	0.2700	0.2700	11.5600	11.2900	0.2700	0.2700	12.7200	12.4500
Regular IDCW	Mar 28, 2022	1.1500	1.1500	13.6800	12.5300	1.1500	1.1500	14.0500	12.9000
	Mar 26, 2021	0.9000	0.9000	12.0800	12.5200	1.0000	1.0000	13.6800	12.6800
	Mar 11, 2020	0.9541	0.9541	12.3300	11.2500	0.9740	0.9740	12.4100	11.3100

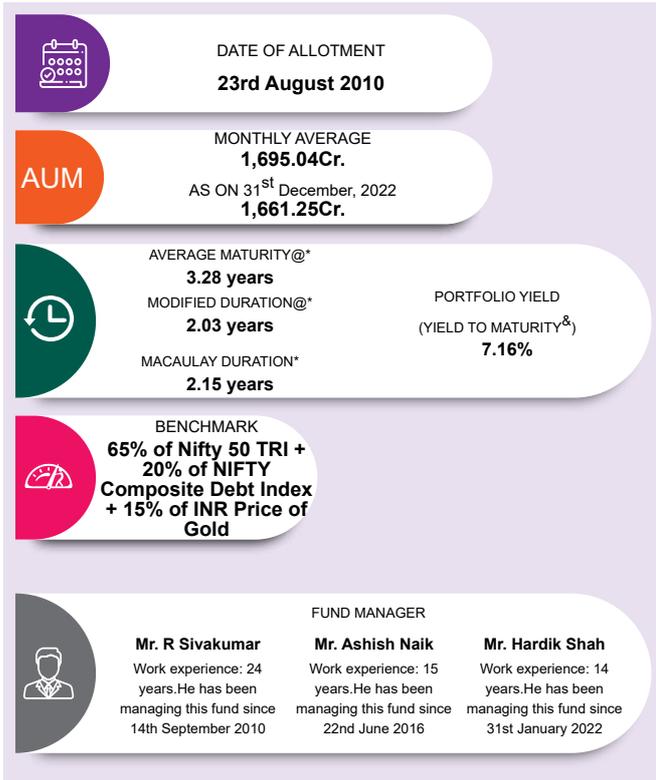
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.


**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

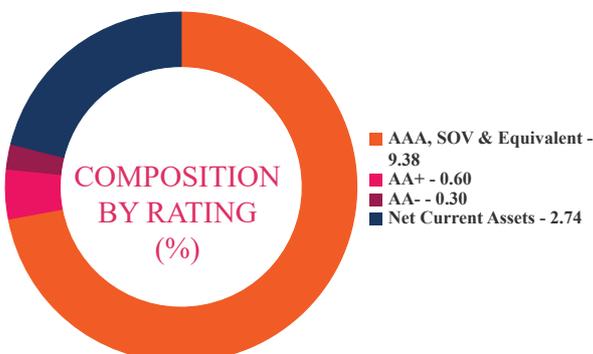
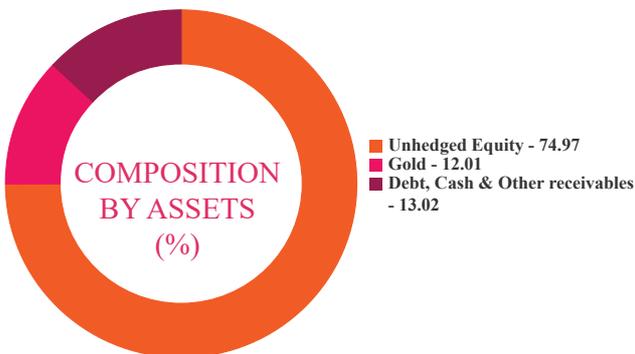
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold Exchange Traded Funds.



PORTFOLIO	
Instrument Type/ Issuer Name	Industry/Rating % of NAV
<b>EQUITY</b>	<b>74.97%</b>
ICICI Bank Limited	Banks 5.76%
Bajaj Finance Limited	Finance 5.74%
Housing Development Finance Corporation Limited	Finance 5.32%
Avenue Supermarts Limited	Retailing 5.13%
Tata Consultancy Services Limited	IT - Software 4.57%
Reliance Industries Limited	Petroleum Products 4.33%
Infosys Limited	IT - Software 4.10%
Kotak Mahindra Bank Limited	Banks 4.01%
HDFC Bank Limited	Banks 3.80%
PI Industries Limited	Fertilizers & Agrochemicals 2.32%
Larsen & Toubro Limited	Construction 2.00%
Bajaj Finserv Limited	Finance 2.00%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology 1.63%
SKF India Limited	Industrial Products 1.54%
Mahindra & Mahindra Limited	Automobiles 1.28%
Nestle India Limited	Food Products 1.28%
UNO Minda Limited	Auto Components 1.19%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology 1.16%
UltraTech Cement Limited	Cement & Cement Products 1.15%
Shree Cement Limited	Cement & Cement Products 1.13%
Clean Science and Technology Limited	Chemicals & Petrochemicals 1.07%
Oberoi Realty Limited	Realty 1.02%
Sansera Engineering Limited	Auto Components 0.99%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals 0.97%
Apollo Hospitals Enterprise Limited	Healthcare Services 0.92%
MTAR Technologies Limited	Aerospace & Defense 0.91%
Aditya Birla Fashion and Retail Limited	Retailing 0.86%
Sona BLW Precision Forgings Limited	Auto Components 0.86%
Gland Pharma Limited	Pharmaceuticals & Biotechnology 0.83%
Motherson Sumi Wiring India Limited	Auto Components 0.81%
Samvardhana Motherson International Limited	Auto Components 0.80%
Cholamandalam Investment and Finance Company Ltd	Finance 0.69%
Privi Speciality Chemicals Limited	Chemicals & Petrochemicals 0.64%
Hindustan Unilever Limited	Diversified FMCG 0.64%
State Bank of India	Banks 0.61%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals 0.53%
FSN E-Commerce Ventures Limited	Retailing 0.50%
Honeywell Automation India Limited	Industrial Manufacturing 0.50%
Other Equity (Less than 0.50% of the corpus)	1.38%
<b>DEBT SECURITIES</b>	<b>10.28%</b>
<b>CORPORATE BOND</b>	<b>4.36%</b>
Housing Development Finance Corporation Limited	CRISIL AAA 2.37%
State Bank of India	CRISIL AA+ 0.60%
Small Industries Dev Bank of India	ICRA AAA 0.60%
Power Finance Corporation Limited	CRISIL AAA 0.32%
Tata Motors Finance Limited	CRISIL AA- 0.30%
India Infrastructure Fin Co Ltd	CRISIL AAA 0.17%
<b>GOVERNMENT BOND</b>	<b>2.39%</b>
7.38% GOI (MD 20/06/2027)	Sovereign 2.12%
6.19% GOI (MD 16/09/2034)	Sovereign 0.27%
<b>STATE GOVERNMENT BOND</b>	<b>1.73%</b>
7.79% Himachal Pradesh UDAY SDL (MD 28/02/2024)	Sovereign 1.42%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign 0.31%
<b>TREASURY BILL</b>	<b>1.80%</b>
91 Days Tbill	Sovereign 1.50%
182 Days Tbill	Sovereign 0.30%
<b>GOLD</b>	<b>12.01%</b>
Axis Gold ETF	12.01%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>	<b>2.74%</b>
<b>NET ASSETS</b>	<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE** (as on 31st December, 2022)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Triple Advantage Fund - Regular Plan - Growth Option</b> 65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	-5.77%	9,425	10.95%	13,659	9.90%	16,042	9.10%	29,357	23-Aug-10
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	11.39%	37,948	
<b>Axis Triple Advantage Fund - Direct Plan - Growth Option</b> 65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)	-4.33%	9,569	12.67%	14,302	11.39%	17,156	10.07%	26,112	
Nifty 50 TRI Index (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410	01-Jan-13

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 14th September 2010 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 11 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Dec 26, 2022	0.1500	0.1500	18.1868	18.0864	0.1500	0.1500	22.5860	22.4605
	Nov 25, 2022	0.1500	0.1500	18.6273	18.5687	0.1500	0.1500	23.0717	22.9967
	Oct 27, 2022	0.1500	0.1500	18.3887	18.2387	0.1500	0.1500	22.7132	22.5632

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALL09/09/2027)	CRISIL AA+	0.57%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
If redeemed/switch out within 12 months from the date of allotment  
- For 10% of investment : Nil

**Exit Load:**  
- For remaining investment : 1%  
If redeemed/switch out after 12 months from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



**DATE OF ALLOTMENT**  
**9th August 2018**



**MONTHLY AVERAGE**  
**1,859.05Cr.**  
AS ON 31<sup>st</sup> December, 2022  
**1,829.45Cr.**



**AVERAGE MATURITY@\***  
**4.29 years**

**MODIFIED DURATION@\***  
**2.74 years**

**MACAULAY DURATION\***  
**2.86 years**

**PORTFOLIO YIELD**  
(YIELD TO MATURITY<sup>&</sup>)  
**7.50%**



**BENCHMARK**  
**CRISIL Hybrid 35+65 - Aggressive Index**



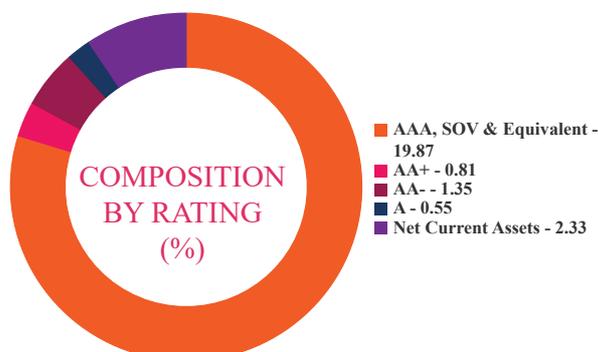
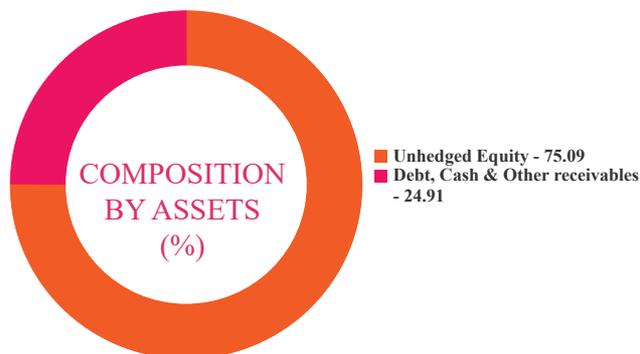
**Mr. Ashish Naik**  
Work experience: 15 years. He has been managing this fund since 9th August 2018

**FUND MANAGER**

**Mr. R Sivakumar**  
Work experience: 24 years. He has been managing this fund since 9th August 2018

**Mr. Kaustubh Sule**  
Work experience: 17 years. He has been managing this fund since 9th November 2021

PORTFOLIO	Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>			<b>75.09%</b>
	Bajaj Finance Limited	Finance	6.06%
	ICICI Bank Limited	Banks	5.70%
	Housing Development Finance Corporation Limited	Finance	5.67%
	Avenue Supermarkets Limited	Retailing	5.07%
	Tata Consultancy Services Limited	IT - Software	4.46%
	Reliance Industries Limited	Petroleum Products	4.22%
	Infosys Limited	IT - Software	4.04%
	Kotak Mahindra Bank Limited	Banks	3.79%
	HDFC Bank Limited	Banks	3.57%
	PI Industries Limited	Fertilizers & Agrochemicals	2.22%
	Larsen & Toubro Limited	Construction	1.88%
	Mahindra & Mahindra Limited	Automobiles	1.44%
	Bajaj Finserv Limited	Finance	1.44%
	Shree Cement Limited	Cement & Cement Products	1.32%
	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.21%
	Brigade Enterprises Limited	Realty	1.17%
	Clean Science and Technology Limited	Chemicals & Petrochemicals	1.17%
	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.12%
	UNO Minda Limited	Auto Components	1.08%
	Nestle India Limited	Food Products	1.07%
	Sansera Engineering Limited	Auto Components	1.06%
	Apollo Hospitals Enterprise Limited	Healthcare Services	1.05%
	Asian Paints Limited	Consumer Durables	0.96%
	State Bank of India	Banks	0.88%
	Samvardhana Motherhood International Limited	Auto Components	0.86%
	K.P.R. Mill Limited	Textiles & Apparels	0.86%
	Tata Consumer Products Limited	Agricultural Food & other Products	0.86%
	KFin Technologies Limited	Capital Markets	0.86%
	ICICI Lombard General Insurance Company Limited	Insurance	0.85%
	Info Edge (India) Limited	Retailing	0.83%
	Tata Motors Limited	Automobiles	0.78%
	Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.78%
	Motherhood Sumi Wiring India Limited	Auto Components	0.77%
	Maruti Suzuki India Limited	Automobiles	0.77%
	Fine Organic Industries Limited	Chemicals & Petrochemicals	0.76%
	Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.76%
	Hindustan Unilever Limited	Diversified FMCG	0.70%
	Sundaram Finance Limited	Finance	0.66%
	Global Health Limited	Healthcare Services	0.66%
	FSN E-Commerce Ventures Limited	Retailing	0.61%
	Aether Industries Limited	Chemicals & Petrochemicals	0.57%
	Other Equity (Less than 0.50% of the corpus)		0.49%
<b>DEBT SECURITIES</b>			<b>22.58%</b>
<b>CORPORATE BOND</b>			<b>7.19%</b>
	Bank of Baroda	IND AAA	1.37%
	Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	1.35%
	HDB Financial Services Limited	CRISIL AAA	1.34%
	DLF Limited	ICRA AA-	0.82%
	Navi Finserv Limited	IND A	0.55%
	Poonawalla Fincorp Limited	CRISIL AA+	0.54%
	Tata Motors Finance Limited	CRISIL AA-	0.54%
	Punjab National Bank	CRISIL AA+	0.27%
	Power Finance Corporation Limited	CRISIL AAA	0.22%
	LIC Housing Finance Limited	CRISIL AAA	0.22%
<b>GOVERNMENT BOND</b>			<b>13.07%</b>
	7.38% GOI (MD 20/06/2027)	Sovereign	6.32%
	7.26% GOI (MD 22/08/2032)	Sovereign	3.81%
	4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.36%
	7.1% GOI (MD 18/04/2029)	Sovereign	1.08%
	4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.50%
<b>STATE GOVERNMENT BOND</b>			<b>0.14%</b>
	7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	0.11%
	8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
<b>TREASURY BILL</b>			<b>2.17%</b>
	91 Days Tbill	Sovereign	1.91%
	182 Days Tbill	Sovereign	0.27%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>			<b>2.33%</b>
<b>NET ASSETS</b>			<b>100.00%</b>



Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE** (as on 31st December, 2022)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Equity Hybrid Fund - Regular Plan - Growth Option</b>	-5.17%	9,485	10.38%	13,449	NA	NA	9.82%	15,090	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	4.80%	10,479	13.97%	14,804	NA	NA	11.41%	16,075	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	5.71%	10,569	15.52%	15,416	NA	NA	12.27%	16,627	
<b>Axis Equity Hybrid Fund - Direct Plan - Growth Option</b>	-3.96%	9,606	11.90%	14,010	NA	NA	11.40%	16,070	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	4.80%	10,479	13.97%	14,804	NA	NA	11.41%	16,075	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	5.71%	10,569	15.52%	15,416	NA	NA	12.27%	16,627	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 9th August 2018 and he manages 11 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 10 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 9th November 2021 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2022	0.1000	0.1000	12.6200	12.5600	0.1000	0.1000	14.1900	14.1200
	Nov 25, 2022	0.1000	0.1000	12.9800	12.9400	0.1000	0.1000	14.5600	14.5200
	Oct 27, 2022	0.1000	0.1000	12.8200	12.7200	0.1000	0.1000	14.3600	14.2600
Quarterly IDCW	Dec 26, 2022	0.3000	0.3000	13.0700	13.0100	0.3000	0.3000	14.0300	13.9700
	Sep 27, 2022	0.3000	0.3000	13.1600	12.8600	0.3000	0.3000	14.0600	13.7600
	Jun 28, 2022	0.3000	0.3000	12.5500	12.2500	0.3000	0.3000	13.3500	13.0500
Regular IDCW	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300
	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200	1.1500	1.1500	13.4500	12.3000

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	1.34%
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AA+	0.26%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

**INVESTMENT OBJECTIVE:** To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



**DATE OF ALLOTMENT**  
**8th December 2015**



**MONTHLY AVERAGE**  
**711.98Cr.**  
AS ON 31<sup>st</sup> December, 2022  
**706.12Cr.**



**AVERAGE MATURITY@\***  
**5.42 years**

**MODIFIED DURATION@\***  
**2.76 years**

**MACAULAY DURATION\***  
**2.86 years**

**PORTFOLIO YIELD**  
(YIELD TO MATURITY<sup>&</sup>)  
**7.42%**



**BENCHMARK**  
**NIFTY 50 Hybrid**  
**Composite Debt 65:35**  
**Index**



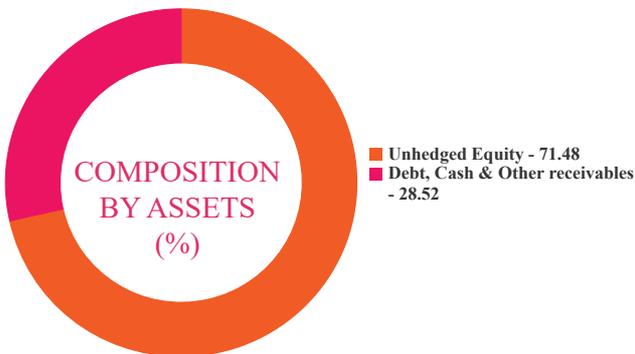
**Mr. Ashish Naik**  
Work experience: 15 years. He has been managing this fund since 6th July 2016

**FUND MANAGER**

**Mr. R Sivakumar**  
Work experience: 24 years. He has been managing this fund since 7th June 2016

**Mr. Kaustubh Sule**  
Work experience: 17 years. He has been managing this fund since September 2020

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY 71.48%</b>		
Housing Development Finance Corporation Limited	Finance	5.78%
Bajaj Finance Limited	Finance	5.06%
ICICI Bank Limited	Banks	4.83%
Avenue Supermarts Limited	Retailing	4.83%
Tata Consultancy Services Limited	IT - Software	4.15%
Infosys Limited	IT - Software	4.08%
Reliance Industries Limited	Petroleum Products	3.95%
HDFC Bank Limited	Banks	3.50%
Kotak Mahindra Bank Limited	Banks	3.42%
PI Industries Limited	Fertilizers & Agrochemicals	1.92%
Larsen & Toubro Limited	Construction	1.80%
Mahindra & Mahindra Limited	Automobiles	1.77%
MTAR Technologies Limited	Aerospace & Defense	1.72%
Maruti Suzuki India Limited	Automobiles	1.66%
Bajaj Finserv Limited	Finance	1.64%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.60%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.50%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.23%
Shree Cement Limited	Cement & Cement Products	1.21%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.14%
Nestle India Limited	Food Products	1.14%
Fortis Healthcare Limited	Healthcare Services	1.13%
Titan Company Limited	Consumer Durables	1.09%
UNO Minda Limited	Auto Components	1.04%
Brigade Enterprises Limited	Realty	0.95%
Hindustan Unilever Limited	Diversified FMCG	0.91%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.88%
Motherson Sumi Wiring India Limited	Auto Components	0.85%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.78%
Samvardhana Motherson International Limited	Auto Components	0.77%
Cholamandalam Investment and Finance Company Ltd	Finance	0.77%
Privi Speciality Chemicals Limited	Chemicals & Petrochemicals	0.76%
Sansera Engineering Limited	Auto Components	0.74%
Honeywell Automation India Limited	Industrial Manufacturing	0.63%
FSN E-Commerce Ventures Limited	Retailing	0.59%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.56%
Tata Motors Limited	Automobiles	0.55%
Other Equity (Less than 0.50% of the corpus)		0.54%
<b>DEBT SECURITIES 26.64%</b>		
<b>CORPORATE BOND 1.95%</b>		
Housing Development Finance Corporation Limited	CRISIL AAA	1.77%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.17%
<b>GOVERNMENT BOND 21.62%</b>		
7.38% GOI (MD 20/06/2027)	Sovereign	9.26%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	4.94%
7.26% GOI (MD 22/08/2032)	Sovereign	3.52%
7.1% GOI (MD 18/04/2029)	Sovereign	2.10%
6.1% GOI (MD 12/07/2031)	Sovereign	0.65%
6.19% GOI (MD 16/09/2034)	Sovereign	0.64%
7.57% GOI (MD 17/06/2033)	Sovereign	0.43%
7.59% GOI(MD 11/01/2026)	Sovereign	0.07%
<b>TREASURY BILL 2.12%</b>		
91 Days Tbill	Sovereign	2.12%
<b>REDUCED FACE VALUE BONDS - NON AMORTISATION 0.96%</b>		
IndInfravit Trust	CRISIL AAA	0.96%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>-214,682,626,500.00%</b>
<b>NET ASSETS</b>		<b>100.00%</b>



Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE****(as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth</b>	-7.34%	9,268	10.68%	13,558	8.96%	15,363	9.89%	19,472	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684	
<b>Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth</b>	-7.34%	9,268	10.68%	13,559	8.96%	15,363	9.89%	19,470	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684	
<b>Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth</b>	-6.24%	9,378	12.01%	14,054	10.38%	16,393	11.43%	21,487	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684	
<b>Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth</b>	-6.03%	9,399	12.20%	14,124	10.53%	16,509	11.66%	21,793	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 6th July 2016 and he manages 11 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund & Kaustubh Sule is managing the scheme since 4th September 2020 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD****Entry Load:**

NA  
Under Compulsory Lock-in: No exit load post lock-in period  
Under No Lock-in:

**Exit Load:**

An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment.  
An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment.  
An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment.  
Nil if Units are redeemed / switchhead-out after 3 years from the date of allotment.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

**INVESTMENT OBJECTIVE:** To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**1st August 2017**



MONTHLY AVERAGE  
**2,316.08Cr.**  
AS ON 31<sup>st</sup> December, 2022  
**2,259.65Cr.**



AVERAGE MATURITY@\*  
**3.33 years**  
MODIFIED DURATION@\*  
**2.26 years**  
MACAULAY DURATION\*  
**2.39 years**

PORTFOLIO YIELD  
(YIELD TO MATURITY<sup>&</sup>)  
**7.34%**



BENCHMARK  
**NIFTY 50 Hybrid  
Composite Debt 50:50  
Index**



FUND MANAGER

<b>Mr. Anupam Tiwari</b> Work experience: 15 years. He has been managing this fund since 1st August 2017	<b>Mr. R Sivakumar</b> Work experience: 24 years. He has been managing this fund since 1st August 2017	<b>Mr. Hardik Shah</b> Work experience: 14 years. He has been managing this fund since 31st January 2022
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## PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>67.67%</b>	<b>-14.72%</b>	<b>52.94%</b>
HDFC Bank Limited	Banks	6.09%		6.09%
ICICI Bank Limited	Banks	6.57%	-1.09%	5.48%
Infosys Limited	IT - Software	5.53%	-2.00%	3.53%
Bajaj Finance Limited	Finance	3.44%		3.44%
Reliance Industries Limited	Petroleum Products	3.15%		3.15%
Hindustan Unilever Limited	Diversified FMCG	2.85%	-0.01%	2.84%
Asian Paints Limited	Consumer Durables	2.36%		2.36%
UltraTech Cement Limited	Cement & Products	2.25%		2.25%
Kotak Mahindra Bank Limited	Banks	2.81%	-0.76%	2.05%
Cipla Limited	Pharmaceuticals & Biotechnology	1.92%		1.92%
Larsen & Toubro Limited	Construction	2.56%	-0.84%	1.73%
Persistent Systems Limited	IT - Software	1.69%		1.69%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.14%	-0.58%	1.56%
SBI Life Insurance Company Limited	Insurance	1.55%		1.55%
Mahindra & Mahindra Limited	Automobiles	3.48%	-1.94%	1.54%
Ambuja Cements Limited	Cement & Products	3.88%	-2.48%	1.40%
State Bank of India	Banks	2.33%	-1.23%	1.10%
TVS Motor Company Limited	Automobiles	1.04%		1.04%
Cholamandalam Investment and Finance Company Ltd	Finance	1.01%		1.01%
Coforge Limited	IT - Software	0.80%		0.80%
Tata Consultancy Services Limited	IT - Software	0.80%		0.80%
Kaynes Technology India Limited	Industrial Manufacturing	0.79%		0.79%
Bharti Airtel Limited	Telecom - Services	0.71%		0.71%
KFin Technologies Limited	Capital Markets	0.69%		0.69%
Sona BLW Precision Forgings Limited	Auto Components	0.56%		0.56%
Nestle India Limited	Food Products	0.54%		0.54%
Other Equity (Less than 0.50% of the corpus)		6.14%	-3.80%	2.36%
<b>DEBT SECURITIES</b>				<b>27.22%</b>
<b>CORPORATE BOND</b>				<b>15.59%</b>
Small Industries Dev Bank of India	ICRA AAA			3.98%
Power Finance Corporation Limited	CRISIL AAA			3.41%
Bharti Telecom Limited	CRISIL AA+			2.66%
Housing Development Finance Corporation Limited	CRISIL AAA			1.54%
National Bank For Agriculture and Rural Development	CRISIL AAA			1.06%
State Bank of India	CRISIL AA+			0.67%
Poonawalla Fincorp Limited	CRISIL AA+			0.66%
Tata Motors Finance Limited	CRISIL AA-			0.65%
Vivriti Capital Private Limited	CARE A			0.49%
Navi Finserv Limited	IND A			0.44%
Tata Power Company Limited	IND AA			0.04%
<b>GOVERNMENT BOND</b>				<b>4.39%</b>
7.54% GOI (MD 23/05/2036)	Sovereign			2.23%
7.26% GOI (MD 22/08/2032)	Sovereign			1.10%
5.74% GOI (MD 15/11/2026)	Sovereign			1.05%
<b>STATE GOVERNMENT BOND</b>				<b>1.11%</b>
7.70% Tamil Nadu UDAY SDL (MD 22/02/2024)	Sovereign			0.44%
7.69% Tamil Nadu UDAY SDL (MD 22/02/2024)	Sovereign			0.44%
8.39% Rajasthan Uday BOND (MD 15/03/2025)	Sovereign			0.22%
<b>TREASURY BILL</b>				<b>6.14%</b>
182 Days Tbill	Sovereign			5.48%
91 Days Tbill	Sovereign			0.66%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>5.11%</b>
<b>NET ASSETS</b>				<b>100.00%</b>



Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE** (as on 31st December, 2022)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Balanced Advantage Fund - Regular Plan - Growth Option</b>	-0.42%	9,958	8.25%	12,683	6.63%	13,791	6.92%	14,370	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	4.53%	10,451	11.74%	13,951	10.56%	16,528	10.18%	16,908	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	12.70%	19,111	
<b>Axis Balanced Advantage Fund - Direct Plan - Growth Option</b>	0.91%	10,091	9.63%	13,175	8.14%	14,795	8.45%	15,520	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	4.53%	10,451	11.74%	13,951	10.56%	16,528	10.18%	16,908	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	5.71%	10,569	15.52%	15,416	12.84%	18,305	12.70%	19,111	

Past performance may or may not be sustained in future. Different plans have different expense structure. Anupam Tiwari is managing the scheme since 1st August 2017 and he manages 5 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 10 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900	1.1000	1.1000	13.1100	12.0100
IDCW	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600	1.1000	1.1000	12.8000	11.7000
	Sep 30, 2019	0.3301	0.3301	11.1200	11.0700	0.3984	0.3984	11.5200	11.0700

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALL09/09/2027)	CRISIL AA+	0.62%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.  
 ~Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

**INVESTMENT OBJECTIVE:** To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

**14th August 2014**

AUM

MONTHLY AVERAGE

**3,358.45Cr.**

AS ON 31<sup>st</sup> December, 2022

**3,337.00Cr.**

🕒

AVERAGE MATURITY@\*

**138 days**

MODIFIED DURATION@\*

**138 days**

MACAULAY DURATION\*

**138 days**

PORTFOLIO YIELD

(YIELD TO MATURITY&)

**7.01%**

📊

BENCHMARK

**Nifty 50 Arbitrage Index**

👤

FUND MANAGER

**Mr. Sachin Jain**

Work experience: 10 years. He has been managing this fund since 9th November 2021

**Mr. Devang Shah**

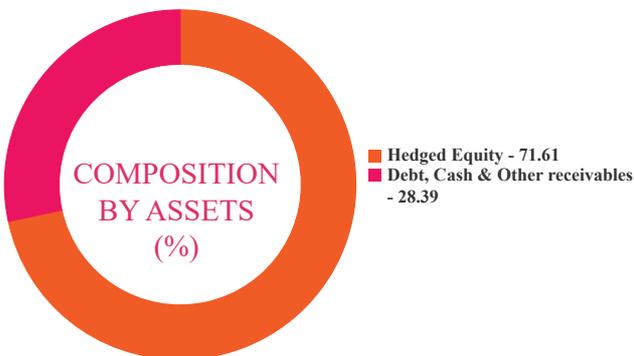
Work experience: 18 years. He has been managing this fund since 14th August 2014

**Mr. Ashish Naik**

Work experience: 15 years. He has been managing this fund since 4th May 2022

PORTFOLIO		Instrument Type/ Issuer Name	Industry/Rating	% of NAV
		<b>EQUITY</b>		<b>71.61%</b>
		ICICI Bank Limited	Banks	4.40%
		Housing Development Finance Corporation Limited	Finance	4.08%
		Ambuja Cements Limited	Cement & Cement Products	3.95%
		Bajaj Finance Limited	Finance	3.92%
		Kotak Mahindra Bank Limited	Banks	3.56%
		IndusInd Bank Limited	Banks	3.46%
		United Spirits Limited	Beverages	3.46%
		Tech Mahindra Limited	IT - Software	3.21%
		DLF Limited	Realty	3.16%
		Asian Paints Limited	Consumer Durables	3.14%
		Tata Power Company Limited	Power	2.79%
		Reliance Industries Limited	Petroleum Products	2.74%
		PI Industries Limited	Fertilizers & Agrochemicals	2.73%
		Jindal Steel & Power Limited	Ferrous Metals	2.34%
		Maruti Suzuki India Limited	Automobiles	2.29%
		Zee Entertainment Enterprises Limited	Entertainment	2.11%
		Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.75%
		Hindustan Unilever Limited	Diversified FMCG	1.63%
		Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.52%
		Tata Consumer Products Limited	Agricultural Food & other Products	1.39%
		Tata Consultancy Services Limited	IT - Software	1.25%
		Bata India Limited	Consumer Durables	0.93%
		Vedanta Limited	Diversified Metals	0.75%
		Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.69%
		HDFC Life Insurance Company Limited	Insurance	0.69%
		Bandhan Bank Limited	Banks	0.68%
		ACC Limited	Cement & Cement Products	0.67%
		IDFC Limited	Finance	0.62%
		Other Equity (Less than 0.50% of the corpus)		7.68%
		<b>DEBT SECURITIES</b>		<b>27.32%</b>
		<b>CERTIFICATE OF DEPOSIT</b>		<b>3.61%</b>
		Canara Bank	CRISIL A1+	2.13%
		National Bank For Agriculture and Rural Development	IND A1+	1.49%
		<b>MUTUAL FUND UNITS</b>		<b>18.90%</b>
		Axis Money Market Fund - Direct Plan - Growth Option		8.48%
		Axis Ultra Short Term Fund - Direct Plan - Growth Option		7.46%
		Axis Liquid Fund - Direct Plan - Growth Option		2.97%
		<b>TREASURY BILL</b>		<b>4.80%</b>
		364 Days Tbill	Sovereign	2.47%
		182 Days Tbill	Sovereign	2.33%
		<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>1.08%</b>
		<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE****(as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Arbitrage Fund - Regular Plan - Growth Option</b>	4.19%	10,418	4.05%	11,265	4.81%	12,652	5.54%	15,720	
Nifty 50 Arbitrage Index (Benchmark)	4.20%	10,419	3.57%	11,109	4.35%	12,375	5.17%	15,256	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	3.82%	10,380	4.74%	11,490	5.76%	13,233	6.50%	16,950	
<b>Axis Arbitrage Fund - Direct Plan - Growth Option</b>	4.96%	10,495	4.82%	11,518	5.60%	13,135	6.37%	16,786	
Nifty 50 Arbitrage Index (Benchmark)	4.20%	10,419	3.57%	11,109	4.35%	12,375	5.17%	15,256	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	3.82%	10,380	4.74%	11,490	5.76%	13,233	6.50%	16,950	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 9th November 2021 and he manages 6 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 12 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 11 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Dec 20, 2022	-	-	-	-	0.0500	0.0500	11.4368	11.4353
IDCW	Nov 23, 2022	0.0500	0.0500	10.6067	10.5567	0.0500	0.0500	11.4278	11.3778
	Nov 22, 2022	0.0500	0.0500	10.6067	10.6049	0.0500	0.0500	11.4278	11.4256

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** 0.25% if redeemed / switched out within 7 days from the date of allotment/ Investment.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**FACTSHEET**  
December 2022

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



**PERFORMANCE****(as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option</b>	-7.10%	9,292	7.97%	12,587	NA	NA	7.93%	12,600	20-Dec-19
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	5.06%	10,504	13.47%	14,609	NA	NA	13.13%	14,532	
Nifty 50 TRI (Additional Benchmark)	5.71%	10,569	15.52%	15,416	NA	NA	15.03%	15,286	
<b>Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option</b>	-5.64%	9,438	9.79%	13,234	NA	NA	9.76%	13,260	20-Dec-19
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	5.06%	10,504	13.47%	14,609	NA	NA	13.13%	14,532	
Nifty 50 TRI (Additional Benchmark)	5.71%	10,569	15.52%	15,416	NA	NA	15.03%	15,286	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	0.76%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.14%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**FACTSHEET**  
December 2022

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvTs for income generation / wealth creation.

DATE OF ALLOTMENT

**20th December 2019**

MONTHLY AVERAGE

**289.92Cr.**

AS ON 31<sup>st</sup> December, 2022

**284.46Cr.**

AVERAGE MATURITY@\*

**6.32 years**

MODIFIED DURATION@\*

**3.31 years**

MACAULAY DURATION\*

**3.49 years**

PORTFOLIO YIELD

(YIELD TO MATURITY<sup>&</sup>)

**6.87%**

BENCHMARK

**NIFTY 50 Hybrid Composite Debt 65:35 Index**

LOCK IN

**5 Years**

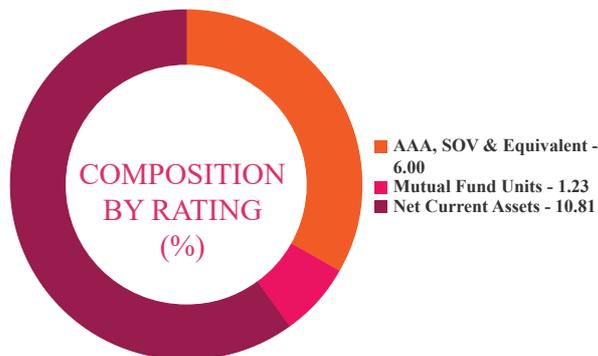
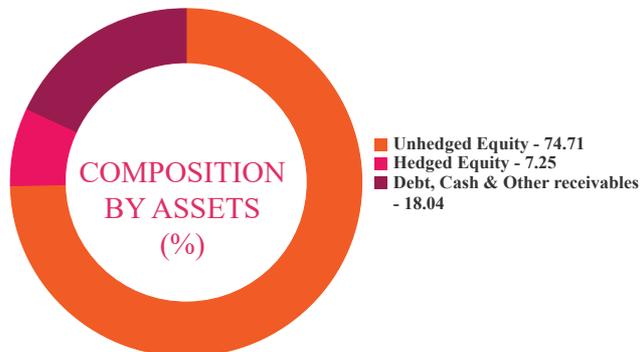
FUND MANAGER

**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 20th December 2019

**Mr. R Sivakumar**  
Work experience: 24 years. He has been managing this fund since 20th December 2019

**Mr. Hitesh Das**  
Work experience: 12 years. He has been managing this fund since 20th December 2019

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>81.96%</b>	<b>-7.25%</b>	<b>74.71%</b>
Pidilite Industries Limited	Chemicals & Petrochemicals	9.43%		9.43%
Torrent Power Limited	Power	8.05%		8.05%
Bajaj Finance Limited	Finance	7.44%		7.44%
Kotak Mahindra Bank Limited	Banks	7.34%		7.34%
ICICI Bank Limited	Banks	5.85%		5.85%
Info Edge (India) Limited	Retailing	5.74%		5.74%
Nestle India Limited	Food Products	5.68%		5.68%
Avenue Supermarts Limited	Retailing	5.52%		5.52%
TTK Prestige Limited	Consumer Durables	4.61%		4.61%
Tata Consultancy Services Limited	IT - Software	4.06%		4.06%
HDFC Bank Limited	Banks	4.03%		4.03%
Sundaram Finance Limited	Finance	3.94%		3.94%
Astral Limited	Industrial Products	2.92%		2.92%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.17%		2.17%
V-Guard Industries Limited	Consumer Durables	2.12%		2.12%
Endurance Technologies Limited	Auto Components	1.55%		1.55%
Symphony Limited	Consumer Durables	1.52%		1.52%
Nifty Options*			7.25%	7.25%
<b>DEBT SECURITIES</b>				<b>7.23%</b>
<b>MUTUAL FUND UNITS</b>				<b>1.23%</b>
Axis Long Duration Fund - Direct Plan - Growth Option				
<b>CORPORATE BOND</b>				<b>3.56%</b>
Bank of Baroda	IND AAA			3.56%
<b>GOVERNMENT BOND</b>				<b>2.44%</b>
7.26% GOI (MD 22/08/2032)	Sovereign			1.75%
7.36% GOI (MD 12/09/2052)	Sovereign			0.70%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>10.81%</b>
<b>NET ASSETS</b>				<b>100.00%</b>



Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE****(as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option</b>	-6.50%	9,351	9.44%	13,107	NA	NA	9.38%	13,120	20-Dec-19
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	4.93%	10,492	13.06%	14,453	NA	NA	12.75%	14,383	
Nifty 50 TRI (Additional Benchmark)	5.71%	10,569	15.52%	15,416	NA	NA	15.03%	15,286	
<b>Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option</b>	-4.82%	9,519	11.42%	13,832	NA	NA	11.37%	13,860	20-Dec-19
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	4.93%	10,492	13.06%	14,453	NA	NA	12.75%	14,383	
Nifty 50 TRI (Additional Benchmark)	5.71%	10,569	15.52%	15,416	NA	NA	15.03%	15,286	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	1.70%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.71%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

DATE OF ALLOTMENT

**20th December 2019**

AUM

MONTHLY AVERAGE

**87.94Cr.**

AS ON 31<sup>st</sup> December, 2022

**87.00Cr.**

AVERAGE MATURITY@\*

**6.24 years**

MODIFIED DURATION@\*

**3.59 years**

MACAULAY DURATION\*

**3.8 years**

PORTFOLIO YIELD

(YIELD TO MATURITY&)

**7.27%**

BENCHMARK

**NIFTY 50 Hybrid Short**

**Duration Debt 25:75**

**Index**

LOCK IN

**5 Years**

FUND MANAGER

**Mr. Jinesh Gopani**

Work experience: 21 years. He has been managing this fund since 20th December 2019

**Mr. R Sivakumar**

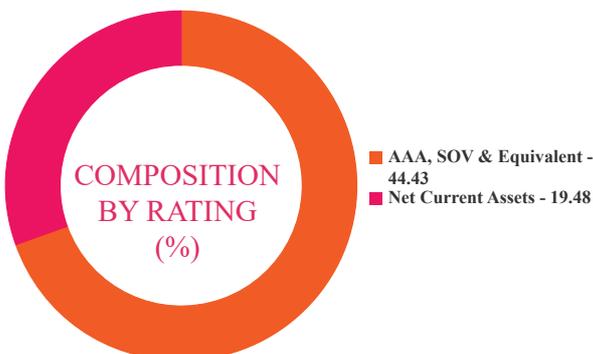
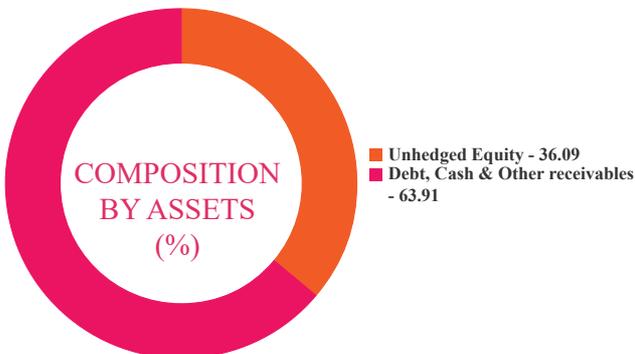
Work experience: 24 years. He has been managing this fund since 20th December 2019

**Mr. Hitesh Das**

Work experience: 12 years. He has been managing this fund since 20th December 2019

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>36.09%</b>
Asian Paints Limited	Consumer Durables	7.19%
Maruti Suzuki India Limited	Automobiles	5.98%
Reliance Industries Limited	Petroleum Products	5.86%
Infosys Limited	IT - Software	2.22%
Bajaj Auto Limited	Automobiles	2.09%
Tech Mahindra Limited	IT - Software	1.69%
Emami Limited	Personal Products	1.67%
Mphasis Limited	IT - Software	1.51%
Hero MotoCorp Limited	Automobiles	1.51%
HCL Technologies Limited	IT - Software	1.34%
ITC Limited	Diversified FMCG	1.25%
Sundaram Finance Limited	Finance	0.97%
Coromandel International Limited	Fertilizers & Agrochemicals	0.92%
Wipro Limited	IT - Software	0.90%
Colgate Palmolive (India) Limited	Personal Products	0.81%
Other Equity (Less than 0.50% of the corpus)		0.18%
<b>DEBT SECURITIES</b>		<b>44.43%</b>
<b>CORPORATE BOND</b>		<b>21.54%</b>
Bank of Baroda	IND AAA	8.74%
REC Limited	CRISIL AAA	7.93%
Power Finance Corporation Limited	CRISIL AAA	4.88%
<b>GOVERNMENT BOND</b>		<b>22.89%</b>
7.26% GOI (MD 22/08/2032)	Sovereign	11.44%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.72%
7.17% GOI (MD 08/01/2028)	Sovereign	5.72%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>19.48%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE****(as on 31st December, 2022)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option</b>	-4.26%	9,575	6.85%	12,201	NA	NA	6.83%	12,216	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	4.43%	10,442	8.91%	12,919	NA	NA	8.75%	12,893	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10,040	3.43%	11,064	NA	NA	3.57%	11,120	
<b>Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option</b>	-2.64%	9,736	8.72%	12,850	NA	NA	8.70%	12,875	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	4.43%	10,442	8.91%	12,919	NA	NA	8.75%	12,893	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	0.40%	10,040	3.43%	11,064	NA	NA	3.57%	11,120	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 20th December 2019 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	8.45%

**ENTRY & EXIT LOAD**

**Entry Load:** NA  
**Exit Load:** Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT

**20th October 2011**

MONTHLY AVERAGE

**276.46Cr.**

AS ON 31<sup>st</sup> December, 2022

**280.27Cr.**

BENCHMARK

**Domestic price of Gold**

FUND MANAGER

**Mr. Aditya Pagaria**

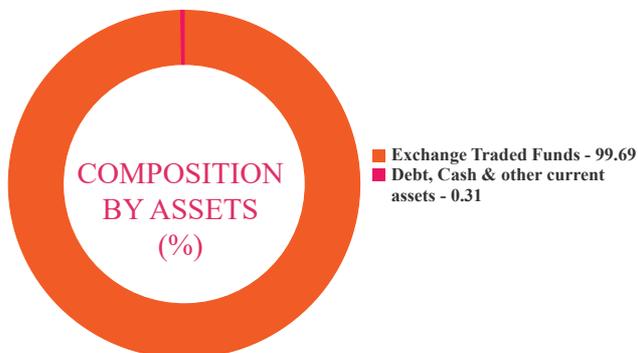
Work experience: 15 years. He has been managing this fund since 9th November 2021

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUNDS</b>	<b>99.69%</b>
Axis Gold ETF	99.69%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>0.31%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

PERFORMANCE		(as on 31st December, 2022)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	12.53%	11,249	10.79%	13,598	12.61%	18,123	4.62%	16,577	20-Oct-11
Domestic price of Gold (Benchmark)	15.14%	11,509	12.08%	14,081	13.51%	18,859	6.87%	21,053	
Axis Gold Fund - Direct Plan - Growth Option	12.82%	11,278	11.10%	13,712	12.98%	18,421	4.60%	15,677	01-Jan-13
Domestic price of Gold (Benchmark)	15.14%	11,509	12.08%	14,081	13.51%	18,859	6.14%	18,145	

Fast performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 12 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT  
**10th November 2010**

AUM

MONTHLY AVERAGE  
**745.52Cr.**  
AS ON 31<sup>st</sup> December, 2022  
**756.85Cr.**

BENCHMARK  
**Domestic price of Gold**

TRACKING ERROR  
**0.30%**

CREATION UNIT<sup>~</sup>  
**1,00,000 UNITS**

FUND MANAGER  
**Mr. Pratik Tibrewal**  
Work experience: 10 years. He has been managing this fund since 6th June 2022

iNAV

AXISGOINAV

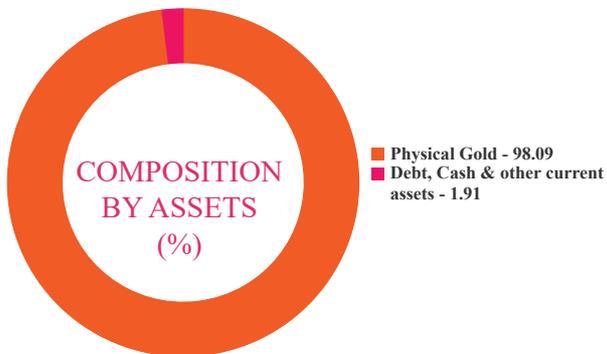
EXCHANGE SYMBOL/SCRIP CODE  
**AXISGOLD, 533570**

Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL GOLD</b>	<b>98.09%</b>
Gold	98.09%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>1.91%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	14.18%	11,414	11.25%	13,770	12.72%	18,210	7.28%	23,474	10-Nov-10
Domestic price of Gold (Benchmark)	15.14%	11,509	12.08%	14,081	13.51%	18,859	8.62%	27,293	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 104 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1<sup>~</sup>.

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

**INVESTMENT OBJECTIVE:** To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT

**21st September 2022**

MONTHLY AVERAGE

**27.51Cr.**

AS ON 31<sup>st</sup> December, 2022

**25.63Cr.**

BENCHMARK

**Domestic price of Silver**

TRACKING ERROR

**1.41%**

CREATION UNIT~

**30000 UNITS**

FUND MANAGER

**Mr. Pratik Tibrewal**

Work experience: 10 years. He has been managing this fund since 21st September 2022

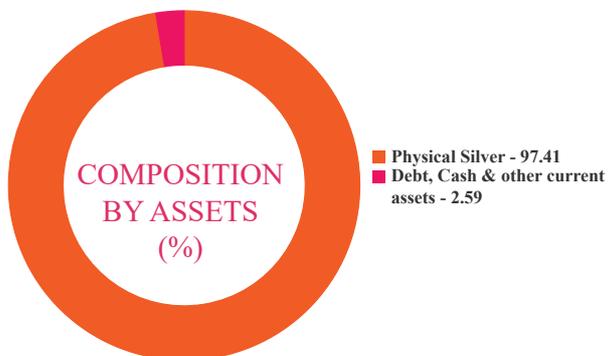
AXISILIINAV

EXCHANGE SYMBOL/SCRIPT CODE

**AXISILVER**

Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL SILVER</b>	<b>97.41%</b>
Silver	97.41%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>2.59%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.



**ENTRY & EXIT LOAD**

Entry Load: NA

Exit Load: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optic

**INVESTMENT OBJECTIVE:** To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

DATE OF ALLOTMENT

**21st September 2022**

AUM

MONTHLY AVERAGE

**21.91Cr.**

AS ON 31<sup>st</sup> December, 2022

**20.62Cr.**

BENCHMARK

**Domestic price of Silver**

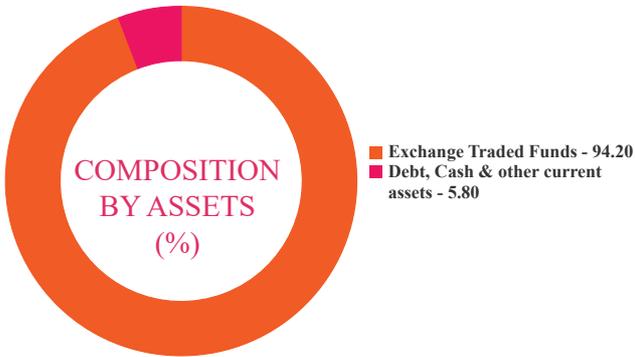
FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 21st September 2022

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUNDS</b>	<b>94.20%</b>
Axis Silver ETF	94.20%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>5.80%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

Please refer to page no 98-102, 108, 113,124 for NAV, TER, Riskometer & Statutory Details.



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed before 7 Day; Exit Load is 0.25%;

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

## SIP PERFORMANCE OF SELECT SCHEMES (as on 31st December, 2022)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

### Axis Special Situations Fund - Regular Plan - Growth Option

SIP Investments	Since Inception on SIP	1 Year SIP
Total Amount Invested	250,000	120,000
Market value as on December 31, 2022	248,765	115,153
Returns (Annualised)	-0.46%	-7.43%
Benchmark Returns (Annualised)	11.63%	9.33%
Additional Benchmark Returns (Annualised)	11.42%	10.52%

\*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI. Additional Benchmark: Nifty 50 TRI Index. Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Hitesh Das. Please refer to the Annexure for returns of all the schemes managed by them.

### Axis ESG Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception on SIP	1 Year SIP
Total Amount Invested	350,000	120,000
Market value as on December 31, 2022	395,970	118,190
Returns (Annualised)	8.44%	-2.80%
Benchmark Returns (Annualised)	16.40%	2.07%
Additional Benchmark Returns (Annualised)	19.12%	10.52%

\*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 100 ESG TRI. Additional Benchmark: Nifty 50 TRI Index. Inception Date: Feb 12, 2020. This scheme is managed by Jinesh Gopani & Hitesh Das. Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception on SIP	3 Year SIP	1 Year SIP
Total Amount Invested	510,000	360,000	120,000
Market value as on December 31, 2022	725,137	451,742	117,469
Returns (Annualised)	16.71%	15.34%	-3.90%
Benchmark Returns (Annualised)	19.88%	22.22%	10.13%
Additional Benchmark Returns (Annualised)	16.95%	18.98%	10.52%

\*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY Large Midcap 250 TRI. Additional Benchmark: Nifty 50 TRI Index. Inception Date: Oct 22, 2018. This scheme is managed by Jinesh Gopani & Hitesh Das. Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception on SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,560,000	1,200,000	600,000	360,000	120,000
Market value as on December 31, 2022	4,306,276	2,373,777	763,678	405,537	116,496
Returns (Annualised)	14.55%	13.09%	9.59%	7.90%	-5.39%
Benchmark Returns (Annualised)	13.53%	14.30%	16.18%	20.14%	9.33%
Additional Benchmark Returns (Annualised)	13.05%	13.77%	15.67%	18.98%	10.52%

\*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI. Additional Benchmark: Nifty 50 TRI Index. Inception Date: Dec 29, 2009. This scheme is managed by Jinesh Gopani. Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception on SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,270,000	1,200,000	600,000	360,000	120,000
Market value as on December 31, 2022	2,495,318	2,231,507	741,791	395,776	113,985
Returns (Annualised)	12.21%	11.93%	8.43%	6.26%	-9.20%
Benchmark Returns (Annualised)	14.32%	14.30%	16.18%	20.14%	9.33%
Additional Benchmark Returns (Annualised)	13.75%	13.77%	15.67%	18.98%	10.52%

\*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI. Additional Benchmark: Nifty 50 TRI Index. Inception Date: Jun 29, 2012. This scheme is managed by Jinesh Gopani & Hitesh Das. Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception on SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,420,000	1,200,000	600,000	360,000	120,000
Market value as on December 31, 2022	4,307,272	2,907,305	906,281	456,683	119,671
Returns (Annualised)	17.52%	16.87%	16.52%	16.11%	-0.51%
Benchmark Returns (Annualised)	17.49%	17.82%	19.95%	25.39%	10.19%
Additional Benchmark Returns (Annualised)	13.54%	13.77%	15.67%	18.98%	10.52%

\*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: S&P BSE Midcap 150 TRI. Additional Benchmark: Nifty 50 TRI Index. Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Hitesh Das. Please refer to the Annexure for returns of all the schemes managed by them.

## SIP PERFORMANCE OF SELECT SCHEMES (as on 31st December, 2022)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

### Axis Small Cap Fund - Regular Plan - Growth Op on

SIP Investments	Since Incep on SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,100,000	600,000	360,000	120,000
Market value as on December 31, 2022	2,862,907	1,082,155	532,733	125,230
Returns (Annualised)	20.00%	23.83%	27.24%	8.22%
Benchmark Returns (Annualised)	14.67%	19.39%	27.88%	6.18%
Addi onal Benchmark Returns (Annualised)	13.74%	15.67%	18.98%	10.52%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Ni y Smallcap 250 TRI .Addi onal Benchmark:Nifty 50 TRI Index . Incep on Date: Nov 29, 2013. This scheme is managed by Anupam Tiwari & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Bluechip Fund - Regular Plan - Growth Op on

SIP Investments	Since Incep on SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,550,000	1,200,000	600,000	360,000	120,000
Market value as on December 31, 2022	3,768,806	2,330,291	799,194	419,721	120,069
Returns (Annualised)	12.89%	12.74%	11.42%	10.25%	0.11%
Benchmark Returns (Annualised)	13.28%	13.92%	15.79%	19.40%	10.24%
Addi onal Benchmark Returns (Annualised)	13.08%	13.77%	15.67%	18.98%	10.52%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Addi onal Benchmark:Nifty 50 TRI Index . Incep on Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Flexi Cap Fund - Regular Plan - Growth Op on

SIP Investments	Since Incep on SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	620,000	600,000	360,000	120,000
Market value as on December 31, 2022	846,256	810,598	424,192	118,885
Returns (Annualised)	12.00%	11.99%	10.97%	-1.73%
Benchmark Returns (Annualised)	15.88%	16.18%	20.14%	9.33%
Addi onal Benchmark Returns (Annualised)	15.49%	15.67%	18.98%	10.52%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Addi onal Benchmark:Nifty 50 TRI Index . Incep on Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Balanced Advantage Fund - Regular Plan - Growth Op on

SIP Investments	Since Incep on SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	650,000	600,000	360,000	120,000
Market value as on December 31, 2022	797,558	726,568	406,861	122,165
Returns (Annualised)	7.48%	7.60%	8.13%	3.38%
Benchmark Returns (Annualised)	11.36%	11.54%	11.71%	7.86%
Addi onal Benchmark Returns (Annualised)	15.23%	15.67%	18.98%	10.52%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Addi onal Benchmark:Nifty 50 TRI . Incep on Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Anupam Tiwari & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Equity Saver Fund - Regular Plan - Growth Op on

SIP Investments	Since Incep on SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	880,000	600,000	360,000	120,000
Market value as on December 31, 2022	1,181,089	730,887	405,243	122,130
Returns (Annualised)	7.89%	7.83%	7.86%	3.32%
Benchmark Returns (Annualised)	9.10%	9.19%	9.43%	6.81%
Addi onal Benchmark Returns (Annualised)	4.59%	4.02%	1.80%	3.86%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Addi onal Benchmark:NIFTY 10 yr Benchmark G-Sec . Incep on Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Anupam Tiwari & Kaustubh Sule.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Regular Saver Fund - Regular Plan - Growth Op on

SIP Investments	Since Incep on SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,500,000	1,200,000	600,000	360,000	120,000
Market value as on December 31, 2022	2,417,305	1,718,679	708,885	396,930	121,593
Returns (Annualised)	7.33%	6.99%	6.61%	6.46%	2.48%
Benchmark Returns (Annualised)	8.67%	8.54%	8.05%	6.67%	5.71%
Addi onal Benchmark Returns (Annualised)	5.85%	5.48%	4.02%	1.83%	3.94%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Addi onal Benchmark:NIFTY 10 yr Benchmark G-Sec . Incep on Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain.Please refer to the Annexure for returns of all the schemes managed by them.

## SIP PERFORMANCE OF SELECT SCHEMES (as on 31st December, 2022)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

### Axis Triple Advantage Fund - Regular Plan - Growth Op on

SIP Investments	Since Incep on SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,490,000	1,200,000	600,000	360,000	120,000
Market value as on December 31, 2022	2,773,746	1,991,127	786,704	416,938	119,587
Returns (Annualised)	9.53%	9.78%	10.79%	9.79%	-0.64%
Benchmark Returns (Annualised)	12.04%	12.58%	14.24%	15.24%	10.61%
Addi onal Benchmark Returns (Annualised)	13.24%	13.77%	15.67%	18.98%	10.52%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:65% of Ni. y 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold .Addi onal Benchmark:Nifty 50 TRI Index . Incep on Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

### Axis Equity Hybrid Fund - Regular Plan - Growth Op on

SIP Investments	Since Incep on SIP	3 Year SIP	1 Year SIP
Total Amount Invested	530,000	360,000	120,000
Market value as on December 31, 2022	674,105	420,499	120,038
Returns (Annualised)	10.88%	10.37%	0.06%
Benchmark Returns (Annualised)	13.71%	14.40%	8.47%
Addi onal Benchmark Returns (Annualised)	16.46%	18.98%	10.52%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Addi onal Benchmark:Nifty 50 TRI . Incep on Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik & Kaustubh Sule.Please refer to the Annexure for returns of all the schemes managed by them.

\*Note - The above investment simula on should not be construed as a promise on minimum returns and safeguard of capital.



## Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis All Seasons Debt Fund of Funds	5,000/1	1000/1	1,000/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund\$\$	500/1	500/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	500/1	500/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	5,000/1	100/1	1000/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Equity Fund	500/1	500/1	100/1	6
Axis Flexi Cap Fund^^	500/1	500/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	500/1	500/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	5,000/1	100/1	1000/1	6
Axis Global Innovation Fund of Fund	5,000/1	100/1	1000/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	5,000/1	100/1	1000/1	6
Axis Greater China Equity Fund of Fund	5,000/1	100/1	1000/1	6
Axis Growth Opportunities Fund	500/1	500/1	100/1	6
Axis Liquid Fund	"Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/-thereafter"	"Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter"	NA	NA
Axis Long Term Equity Fund	500/1	500/1	500/1	6
Axis Mid Cap Fund	500/1	500/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	500/1	500/1	100/1	6
Axis NIFTY 100 Index Fund	500/1	500/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	5000/1	1000/1	1000/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	5000/1	1000/1	1000/1	6
Axis NIFTY Next 50 Index Fund	5000/1	1000/1	1000/1	6
Axis Nifty Smallcap 50 Index Fund	5000/1	1000/1	1000/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	"Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter"	NA	NA
Axis Quant Fund	500/1	500/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	500/1	500/1	100/1	6
Axis Special Situations Fund	500/1	500/1	100/1	6
Axis Strategic Bond Fund	5,000/1	100/1	1000/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Triple Advantage Fund	500/1	500/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	500/1	500/1	100/1	6
Axis NASDAQ 100 Fund of Fund	500/1	100/1	1000/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

\$\$Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

## Equity Funds (as on 30th December 2022)

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	433.4297
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	80.5712
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	295.7297
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	43.67
Regular IDCW	17.6
Direct Growth	49.09
Direct IDCW	21.8
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	39.45
Regular IDCW	18.82
Direct Growth	44.45
Direct IDCW	32.62
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	12.1452
Regular IDCW	12.1452
Direct Growth	12.4877
Direct IDCW	12.4874
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	19.48
Regular IDCW	16.14
Direct Growth	20.85
Direct IDCW	18.33
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	9.89
Regular IDCW	9.89
Direct Growth	10.05
Direct IDCW	10.05
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.5786
Regular IDCW	10.5786
Direct Growth	10.6128
Direct IDCW	10.6128
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	15.4552
Regular IDCW	15.4562
Direct Growth	15.8712
Direct IDCW	15.8939
Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.2631
Regular IDCW	10.2631
Direct Growth	10.3202
Direct IDCW	10.3201

Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	76.3179
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	192.3689
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	10.7504
Regular IDCW	10.7504
Direct Growth	10.765
Direct IDCW	10.765
Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	14.71
Regular IDCW	13.55
Direct Growth	15.39
Direct IDCW	14.26
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	7.16
Regular IDCW	7.16
Direct Growth	7.33
Direct IDCW	7.32
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	8.48
Regular IDCW	8.48
Direct Growth	8.65
Direct IDCW	8.65
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	66.47
Regular IDCW	32.46
Direct Growth	75.2
Direct IDCW	41.73
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	17.82
Regular IDCW	13.49
Direct Growth	19.17
Direct IDCW	14.55
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	9.744
Regular IDCW	9.744
Direct Growth	9.7511
Direct IDCW	9.7511
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.5432
Regular IDCW	10.5432
Direct Growth	10.6039
Direct IDCW	10.6036

### Axis Nifty Smallcap 50 Index Fund

Option	NAV (₹)
Regular Growth	9.2437
Regular IDCW	9.2437
Direct Growth	9.3002
Direct IDCW	9.3002

### Axis Quant Fund

Option	NAV (₹)
Regular Growth	10.88
Regular IDCW	10.88
Direct Growth	11.16
Direct IDCW	11.16

### Axis Special Situations Fund

Option	NAV (₹)
Regular Growth	11.63
Regular IDCW	11.63
Direct Growth	11.99
Direct IDCW	11.99

### Axis Value Fund

Option	NAV (₹)
Regular Growth	10.26
Regular IDCW	10.26
Direct Growth	10.45
Direct IDCW	10.45

### Axis Small Cap Fund

Option	NAV (₹)
Regular Growth	63.78
Regular IDCW	36.27
Direct Growth	71.66
Direct IDCW	41.27

### Axis Long Term Equity Fund

Option	NAV (₹)
Regular Growth	65.0819
Regular IDCW	22.9201
Direct Growth	72.1133
Direct IDCW	45.1754

## Debt Funds (as on 30th December 2022)

### Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF

Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	10.6509

### Axis CRISIL IBX SDL May 2027 Index Fund

Option	NAV (₹)
Regular Growth	10.1332
Regular IDCW	10.1332
Direct Growth	10.1462
Direct IDCW	10.1462

### Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

Option	NAV (₹)
Regular Growth	10.2168
Regular IDCW	10.2168
Direct Growth	10.2352
Direct IDCW	10.2352

### Axis Strategic Bond Fund

Option	NAV (₹)
Regular Growth	22.9256
Regular Half Yearly IDCW	10.7218
Regular Quarterly IDCW	10.0665
Direct Half Yly IDCW	11.542
Direct Qtly IDCW	10.2462
Direct Growth	24.7768

### Axis Gilt Fund

Option	NAV (₹)
Regular Growth	20.8493
Regular Half Yearly IDCW	10.2007
Regular IDCW	10.0122
Direct Half Yly IDCW	10.4818
Direct IDCW	10.0142
Direct Growth	21.9764

### Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund

Option	NAV (₹)
Regular Growth	10.1808
Regular IDCW	10.1809
Direct Growth	10.1949
Direct IDCW	10.1949

### Axis Nifty SDL September 2026 Debt Index Fund

Option	NAV (₹)
Regular Growth	10.0758
Regular IDCW	10.0758
Direct Growth	10.0774
Direct IDCW	10.0774

### Axis Dynamic Bond Fund

Option	NAV (₹)
Regular Growth	24.4491
Regular Half Yearly IDCW	10.5849
Regular Quarterly IDCW	10.1879
Direct Half Yly IDCW	11.3936
Direct Qtly IDCW	10.0682
Direct Growth	26.6367

### Axis Credit Risk Fund

Option	NAV (₹)
Regular Growth	17.7039
Regular Monthly IDCW	10.0705
Regular Weekly IDCW	10.1751
Direct Mthly IDCW	10.0824
Direct Wkly IDCW	10.3025
Direct Growth	19.4186

### Axis Banking & PSU Debt Fund

Option	NAV (₹)
Regular Growth	2200.2537
Regular Daily IDCW	1039.1303
Regular Monthly IDCW	1033.6081
Regular Weekly IDCW	1038.8024
Direct Growth	2252.7829
Direct Dly IDCW	1039.131
Direct Mthly IDCW	1033.6495
Direct Wkly IDCW	1038.8957

Axis Corporate Debt Fund	
Option	NAV (₹)
Regular Growth	14.1217
Regular Daily IDCW	10.2347
Regular IDCW	13.0951
Regular Monthly IDCW	10.1935
Regular Weekly IDCW	10.2521
Direct Daily IDCW	10.2348
Direct IDCW	13.6702
Direct Monthly IDCW	10.1971
Direct Weekly IDCW	10.371
Direct Growth	14.7147

Axis Long Duration Fund	
Option	NAV (₹)
Regular Growth	1001.9628
Regular Annual IDCW	1001.9411
Regular Daily IDCW	1001.9452
Regular Monthly IDCW	1001.945
Regular Quarterly IDCW	1001.9519
Direct Annual IDCW	1001.975
Direct Daily IDCW	1001.97
Direct Monthly IDCW	1002.0181
Direct Quarterly IDCW	1002.0103
Direct Growth	1002.0231

Axis Ultra Short Term fund	
Option	NAV (₹)
Regular Growth	12.469
Regular Daily IDCW	10.0689
Regular IDCW	12.4689
Regular Monthly IDCW	10.0386
Regular Weekly IDCW	10.0769
Direct Daily IDCW	10.0338
Direct IDCW	12.9578
Direct Monthly IDCW	10.0376
Direct Weekly IDCW	10.0608
Direct Growth	12.9542

Axis All Seasons Debt Fund of Funds	
Option	NAV (₹)
Regular Growth	11.8534
Regular Annual IDCW	11.6263
Regular Half Yearly IDCW	12.005
Regular IDCW	11.8532
Regular Monthly IDCW	11.8527
Regular Quarterly IDCW	10.8827
Direct Annual IDCW	11.7197
Direct Half Yearly IDCW	10.6004
Direct IDCW	11.978
Direct Monthly IDCW	11.9807
Direct Quarterly IDCW	10.9516
Direct Growth	11.9706

Axis Floater Fund	
Option	NAV (₹)
Regular Growth	1059.3796
Regular Annual IDCW	1053.1657
Regular Daily IDCW	1001.9182
Regular Monthly IDCW	1001.2126
Regular Quarterly IDCW	1036.6394
Direct Annual IDCW	1059.3321
Direct Daily IDCW	1001.8666
Direct Monthly IDCW	1001.2447
Direct Quarterly IDCW	1042.7824
Direct Growth	1065.7915

Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1189.4471
Regular Annual IDCW	1147.9445
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.6376
Regular Quarterly IDCW	1042.5144
Direct Annual IDCW	1153.9848
Direct Daily IDCW	1005.6131
Direct Monthly IDCW	1008.5466
Direct Quarterly IDCW	1048.6871
Direct Growth	1195.5288

Axis Short Term Fund	
Option	NAV (₹)
Regular Growth	25.59
Regular Monthly IDCW	10.2041
Regular IDCW	17.1192
Regular Weekly IDCW	10.4045
Retail Monthly IDCW	10.0197
Retail Weekly IDCW	10.2347
Retail Growth	25.3056
Direct IDCW	16.8448
Direct Mthly IDCW	10.0219
Direct Weekly IDCW	10.2534
Direct Growth	27.5299

Axis Liquid Fund	
Option	NAV (₹)
Regular Growth	2442.9778
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.381
Regular Weekly IDCW	1003.1956
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.7277
Retail Weekly IDCW	1001.7171
Retail Growth	2265.0874
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.8
Direct Wkly IDCW	1003.2053
Direct Growth	2458.999

Axis Overnight Fund	
Option	NAV (₹)
Regular Growth	1164.6076
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.6966
Regular Weekly IDCW	1001.5296
Direct Growth	1167.2402
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.7123
Direct Weekly IDCW	1001.5689

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1012.6794
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.6495
Regular Growth	2579.3248
Retail Growth	2418.2418
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.6499
Retail Weekly IDCW	1012.6795
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.6865
Direct Wkly IDCW	1012.7147
Direct Growth	2682.1504

## Hybrid Funds (as on 30th December 2022)

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	72.3806

Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	14.37
Regular IDCW	11.62
Direct Growth	15.52
Direct IDCW	12.48

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	16.577
Regular IDCW	16.5979
Direct Growth	17.9362
Direct IDCW	17.953

Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	12.216
Regular IDCW	12.2152
Direct Growth	12.8748
Direct IDCW	12.768

Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	12.194
Regular IDCW	12.194
Direct Growth	12.2126
Direct IDCW	12.2126

Axis Childrens Gift Fund	
Option	NAV (₹)
Without Lock In Regular Growth	19.4699
Without Lock In Regular IDCW	19.4667
Lock In Regular IDCW	19.483
Lock In Regular Growth	19.4723
Without Lock In Direct Growth	21.7929
Without Lock In Direct IDCW	21.4933
Lock In Direct Growth	21.4867
Lock In Direct IDCW	21.4685

Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	16.96
Regular IDCW	12.84
Regular Monthly IDCW	11.32
Regular Quarterly IDCW	11.46
Direct Growth	18.59
Direct IDCW	13.35
Direct Monthly IDCW	12.58
Direct Quarterly IDCW	12.78

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	47.5781

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	15.7195
Regular IDCW	10.6338
Direct Growth	16.7864
Direct IDCW	11.4194

Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	12.6
Regular IDCW	12.6
Direct Growth	13.26
Direct IDCW	13.23

Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	13.12
Regular IDCW	13.12
Direct Growth	13.86
Direct IDCW	13.73

Axis Triple Advantage Fund	
Option	NAV (₹)
Regular Growth	29.357
Regular IDCW	18.0047
Direct Growth	33.1292
Direct IDCW	22.3987

Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	15.09
Regular IDCW	12.65
Regular Monthly IDCW	12.49
Regular Quarterly IDCW	12.75
Direct Growth	16.07
Direct IDCW	13.54
Direct Monthly IDCW	14.06
Direct Quarterly IDCW	13.7

Axis Regular Saver Fund

Option	NAV (₹)
Regular Growth	24.6046
Regular Annual IDCW	12.8586
Regular Half Yearly IDCW	12.092
Regular Quarterly IDCW	11.2099
Direct Growth	27.8384
Direct Annual IDCW	14.4578
Direct Half Yly IDCW	12.654
Direct Qtly IDCW	13.1868

Past performance may or may not be sustained in the future. There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCWs will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. Please log on to [www.axismf.com](http://www.axismf.com) for Record Date-wise listing of IDCWs declared.

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st December, 2022)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
<b>FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 1 SCHEMES)</b>									
<b>Axis Credit Risk Fund - Regular Plan - Growth</b>	15-Jul-14	4.03%	10,402	6.06%	11,929	5.67%	13,182	6.98%	17,704
NIFTY Credit Risk Bond Index C III (Benchmark)		6.78%	10,676	8.59%	12,805	8.47%	15,022	9.19%	21,048
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.69%	17,305
<b>Axis Credit Risk Fund - Direct Plan - Growth Option</b>	15-Jul-14	4.92%	10,491	7.09%	12,282	6.82%	13,910	8.15%	19,419
NIFTY Credit Risk Bond Index C III (Benchmark)		6.78%	10,676	8.59%	12,805	8.47%	15,022	9.19%	21,048
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.69%	17,305
<b>FUNDS MANAGED BY ANUPAM TIWARI (TOTAL SCHEMES MANAGED : 5 SCHEMES)</b>									
<b>Axis Small Cap Fund - Regular Plan - Growth Option</b>	29-Nov-13	2.63%	10,262	25.72%	19,869	16.63%	21,598	22.61%	63,780
Nifty Smallcap 250 TRI (Benchmark)		-2.64%	9,736	26.22%	20,111	6.61%	13,774	18.09%	45,350
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.95%	32,764
<b>Axis Small Cap Fund - Direct Plan - Growth Option</b>	29-Nov-13	4.12%	10,411	27.74%	20,843	18.30%	23,191	24.19%	71,660
Nifty Smallcap 250 TRI (Benchmark)		-2.64%	9,736	26.22%	20,111	6.61%	13,774	18.09%	45,350
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.95%	32,764
<b>Axis Equity Saver Fund - Regular Plan - Growth Option</b>	14-Aug-15	-0.18%	9,982	8.06%	12,619	7.52%	14,373	7.42%	16,960
NIFTY 50 Equity Savings Index (Benchmark)		4.88%	10,487	9.25%	13,041	8.60%	15,113	8.51%	18,273
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	5.88%	15,243
<b>Axis Equity Saver Fund - Direct Plan - Growth Option</b>	14-Aug-15	1.15%	10,114	9.52%	13,138	8.87%	15,300	8.76%	18,590
NIFTY 50 Equity Savings Index (Benchmark)		4.88%	10,487	9.25%	13,041	8.60%	15,113	8.51%	18,273
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	5.88%	15,243
<b>Axis Balanced Advantage Fund - Regular Plan - Growth Option</b>	01-Aug-17	-0.42%	9,958	8.25%	12,683	6.63%	13,791	6.92%	14,370
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		4.53%	10,451	11.74%	13,951	10.56%	16,528	10.18%	16,908
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	12.70%	19,111
<b>Axis Balanced Advantage Fund - Direct Plan - Growth Option</b>	01-Aug-17	0.91%	10,091	9.63%	13,175	8.14%	14,795	8.45%	15,520
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		4.53%	10,451	11.74%	13,951	10.56%	16,528	10.18%	16,908
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	12.70%	19,111
<b>Axis Multicap Fund - Regular Plan - Growth Option</b>	17-Dec-21	-1.79%	9,821	NA	NA	NA	NA	-1.06%	9,890
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		2.85%	10,284	NA	NA	NA	NA	5.15%	10,534
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	7.74%	10,802
<b>Axis Multicap Fund - Direct Plan - Growth Option</b>	17-Dec-21	-0.20%	9,980	NA	NA	NA	NA	0.48%	10,050
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		2.85%	10,284	NA	NA	NA	NA	5.15%	10,534
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	7.74%	10,802
<b>Axis Capital Builder Fund - Series 4 - Regular Plan - Growth Option</b>	21-Dec-18	-3.45%	9,656	13.73%	14,712	NA	NA	14.27%	17,110
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	NA	NA	15.39%	17,797
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	NA	NA	15.19%	17,675
<b>Axis Capital Builder Fund - Series 4 - Direct Plan - Growth Option</b>	21-Dec-18	-2.70%	9,731	14.66%	15,072	NA	NA	15.25%	17,170
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	NA	NA	15.39%	17,797
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	NA	NA	15.19%	17,675
<b>FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 6 SCHEMES)</b>									
<b>Axis Floater Fund - Regular Plan - Growth Option</b>	29-Jul-21	4.56%	10,455	NA	NA	NA	NA	4.14%	10,594
CRISIL Low Duration Debt Index (Benchmark)		4.93%	10,492	NA	NA	NA	NA	4.63%	10,665
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	NA	NA	NA	NA	3.73%	10,534
<b>Axis Floater Fund - Direct Plan - Growth Option</b>	29-Jul-21	5.00%	10,499	NA	NA	NA	NA	4.58%	10,658
CRISIL Low Duration Debt Index (Benchmark)		4.93%	10,492	NA	NA	NA	NA	4.63%	10,665
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	NA	NA	NA	NA	3.73%	10,534
<b>Axis Corporate Debt Fund - Regular Plan - Growth</b>	13-Jul-17	3.70%	10,369	6.24%	11,992	6.52%	13,719	6.51%	14,122
NIFTY Corporate Bond Index B-III (Benchmark)		4.25%	10,424	7.11%	12,288	7.30%	14,232	7.08%	14,539
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	4.14%	12,483
<b>Axis Corporate Debt Fund - Direct Plan - Growth Option</b>	13-Jul-17	4.41%	10,440	6.98%	12,243	7.31%	14,236	7.32%	14,715
NIFTY Corporate Bond Index B-III (Benchmark)		4.25%	10,424	7.11%	12,288	7.30%	14,232	7.08%	14,539
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	4.14%	12,483
<b>Axis Balanced Advantage Fund - Regular Plan - Growth Option</b>	01-Aug-17	-0.42%	9,958	8.25%	12,683	6.63%	13,791	6.92%	14,370
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		4.53%	10,451	11.74%	13,951	10.56%	16,528	10.18%	16,908
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	12.70%	19,111
<b>Axis Balanced Advantage Fund - Direct Plan - Growth Option</b>	01-Aug-17	0.91%	10,091	9.63%	13,175	8.14%	14,795	8.45%	15,520
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		4.53%	10,451	11.74%	13,951	10.56%	16,528	10.18%	16,908
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	12.70%	19,111
<b>Axis Triple Advantage Fund - Regular Plan - Growth Option</b>	23-Aug-10	-5.77%	9,425	10.95%	13,659	9.80%	16,042	9.10%	29,357
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		6.99%	10,697	13.92%	14,783	12.37%	17,930	10.88%	35,837
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	11.39%	37,948
<b>Axis Triple Advantage Fund - Direct Plan - Growth Option</b>	01-Jan-13	-4.33%	9,569	12.67%	14,302	11.39%	17,156	10.07%	26,112
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		6.99%	10,697	13.92%	14,783	12.37%	17,930	11.51%	29,728
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410
<b>FUNDS MANAGED BY PRATIK TIBREVAL (TOTAL SCHEMES MANAGED : 2 SCHEMES)</b>									
<b>Axis Gold ETF</b>	10-Nov-10	14.18%	11,414	11.25%	13,770	12.72%	18,210	7.28%	23,474
Domestic price of Gold (Benchmark)		15.14%	11,509	12.08%	14,081	13.51%	18,859	8.62%	27,293
<b>FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 6 SCHEMES)</b>									
<b>Axis Money Market Fund - Regular Plan - Growth Option</b>	06-Aug-19	4.80%	10,478	4.91%	11,546	NA	NA	5.23%	11,894
NIFTY Money Market Index B-I (Benchmark)		4.80%	10,479	4.44%	11,393	NA	NA	4.65%	11,671
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	NA	NA	4.97%	11,796
<b>Axis Money Market Fund - Direct Plan - Growth Option</b>	06-Aug-19	4.96%	10,494	5.07%	11,598	NA	NA	5.39%	11,955
NIFTY Money Market Index B-I (Benchmark)		4.80%	10,479	4.44%	11,393	NA	NA	4.65%	11,671
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	NA	NA	4.97%	11,796
<b>Axis Overnight Fund - Regular Plan - Growth Option</b>	15-Mar-19	4.68%	10,468	3.73%	11,162	NA	NA	4.09%	11,646
NIFTY 1D Rate Index (Benchmark)		4.77%	10,476	3.82%	11,189	NA	NA	4.18%	11,683
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,382	4.74%	11,492	NA	NA	5.12%	12,090
<b>Axis Overnight Fund - Direct Plan - Growth Option</b>	15-Mar-19	4.74%	10,474	3.79%	11,181	NA	NA	4.15%	11,672
NIFTY 1D Rate Index (Benchmark)		4.77%	10,476	3.82%	11,189	NA	NA	4.18%	11,683
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,382	4.74%	11,492	NA	NA	5.12%	12,090
<b>Axis Arbitrage Fund - Regular Plan - Growth Option</b>	14-Aug-14	4.19%	10,418	4.05%	11,265	4.81%	12,652	5.54%	15,720
Nifty 50 Arbitrage Index (Benchmark)		4.20%	10,419	3.57%	11,109	4.35%	12,375	5.17%	15,256
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	5.76%	13,233	6.50%	16,950
<b>Axis Arbitrage Fund - Direct Plan - Growth Option</b>	14-Aug-14	4.96%	10,495	4.82%	11,518	5.60%	13,135	6.37%	16,786
Nifty 50 Arbitrage Index (Benchmark)		4.20%	10,419	3.57%	11,109	4.35%	12,375	5.17%	15,256
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	5.76%	13,233	6.50%	16,950
<b>Axis Ultra Short Term Fund - Regular Plan - Growth Option</b>	10-Sep-18	4.17%	10,416	4.18%	11,307	NA	NA	5.26%	12,469
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		5.18%	10,517	5.05%	11,594	NA	NA	5.97%	12,836
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	NA	NA	5.65%	12,669

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st December, 2022)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
<b>Axis Ultra Short Term Fund - Direct Plan - Growth Option</b>	10-Sep-18	5.09%	10,508	5.11%	11,612	NA	NA	6.19%	12,954
NIFTY Ultra Short Duration Debt Index B-I (Benchmark)		5.18%	10,517	5.05%	11,594	NA	NA	5.97%	12,836
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	NA	NA	5.65%	12,669
<b>Axis Regular Saver Fund - Regular Plan - Growth Option</b>	16-Jul-10	0.48%	10,048	8.14%	12,647	5.87%	13,303	7.49%	24,605
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.42%	10,341	8.11%	12,635	8.24%	14,867	8.51%	27,682
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.12%	20,975
<b>Axis Regular Saver Fund - Direct Plan - Growth Option</b>	04-Jan-13	1.87%	10,186	9.42%	13,099	7.05%	14,061	9.00%	23,649
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.42%	10,341	8.11%	12,635	8.24%	14,867	8.72%	23,049
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.01%	17,922
<b>Axis Multicap Fund - Regular Plan - Growth Option</b>	17-Dec-21	-1.79%	9,821	NA	NA	NA	NA	-1.06%	9,890
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		2.85%	10,284	NA	NA	NA	NA	5.15%	10,534
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	7.74%	10,802
<b>Axis Multicap Fund - Direct Plan - Growth Option</b>	17-Dec-21	-0.20%	9,980	NA	NA	NA	NA	0.48%	10,050
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		2.85%	10,284	NA	NA	NA	NA	5.15%	10,534
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	7.74%	10,802
<b>FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 4 SCHEMES)</b>									
<b>Axis Midcap Fund - Regular Plan - Growth Option</b>	18-Feb-11	-5.08%	9,493	18.73%	16,739	14.02%	19,289	17.30%	66,470
S&P BSE Midcap 150 TRI (Benchmark)		3.65%	10,364	24.84%	19,457	11.28%	17,074	15.46%	55,098
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	12.00%	38,411
<b>Axis Midcap Fund - Direct Plan - Growth Option</b>	01-Jan-13	-3.87%	9,614	20.31%	17,415	15.48%	20,552	18.57%	54,931
S&P BSE Midcap 150 TRI (Benchmark)		3.65%	10,364	24.84%	19,457	11.28%	17,074	17.13%	48,615
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410
<b>Axis Bluechip Fund - Regular Plan - Growth Option</b>	05-Jan-10	-5.68%	9,434	10.86%	13,626	11.46%	17,213	12.02%	43,670
S&P BSE 100 TRI (Benchmark)		6.05%	10,603	16.17%	15,676	12.26%	17,844	11.37%	40,500
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	11.30%	40,179
<b>Axis Bluechip Fund - Direct Plan - Growth Option</b>	01-Jan-13	-4.64%	9,538	12.17%	14,114	12.83%	18,297	14.96%	40,304
S&P BSE 100 TRI (Benchmark)		6.05%	10,603	16.17%	15,676	12.26%	17,844	13.36%	35,036
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410
<b>Axis Flexi Cap Fund - Regular Plan - Growth Option</b>	20-Nov-17	-8.73%	9,129	11.81%	13,976	11.88%	17,539	11.96%	17,820
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	11.50%	17,247	12.02%	17,867
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.05%	18,718
<b>Axis Flexi Cap Fund - Direct Plan - Growth Option</b>	20-Nov-17	-7.63%	9,239	13.27%	14,534	13.48%	18,831	13.57%	19,170
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	11.50%	17,247	12.02%	17,867
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.05%	18,718
<b>TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 12 SCHEMES)</b>									
<b>Axis Gold Fund - Regular Plan - Growth Option</b>	20-Oct-11	12.53%	11,249	10.79%	13,598	12.61%	18,123	4.62%	16,577
Domestic price of Gold (Benchmark)		15.14%	11,509	12.08%	14,081	13.51%	18,859	6.87%	21,053
<b>Axis Gold Fund - Direct Plan - Growth Option</b>		12.82%	11,278	11.10%	13,712	12.98%	18,421	4.60%	15,677
Domestic price of Gold (Benchmark)	15.14%	11,509	12.08%	14,081	13.51%	18,859	6.14%	18,145	
<b>Axis Liquid Fund - Regular Plan - Growth Option</b>	09-Oct-09	4.88%	10,488	4.14%	11,295	5.29%	12,943	6.98%	24,430
Nifty Liquid Index B-I (Benchmark)		5.04%	10,504	4.25%	11,331	5.32%	12,960	7.03%	24,570
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,382	4.74%	11,492	5.76%	13,231	6.41%	22,759
<b>Axis Liquid Fund - Retail Plan - Growth Option</b>	02-Mar-10	4.35%	10,435	3.64%	11,132	4.76%	12,622	6.57%	22,649
Nifty Liquid Index B-I (Benchmark)		5.04%	10,504	4.25%	11,331	5.32%	12,960	7.14%	24,247
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,382	4.74%	11,492	5.76%	13,231	6.49%	22,429
<b>Axis Liquid Fund - Direct Plan - Growth Option</b>	01-Jan-13	4.95%	10,495	4.21%	11,318	5.36%	12,984	6.80%	19,313
Nifty Liquid Index B-I (Benchmark)		5.04%	10,504	4.25%	11,331	5.32%	12,960	6.74%	19,208
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,382	4.74%	11,492	5.76%	13,231	6.67%	19,070
<b>Axis Money Market Fund - Regular Plan - Growth Option</b>	06-Aug-19	4.80%	10,478	4.91%	11,546	NA	NA	5.23%	11,694
NIFTY Money Market Index B-I (Benchmark)		4.80%	10,479	4.44%	11,393	NA	NA	4.65%	11,671
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	NA	NA	4.97%	11,796
<b>Axis Money Market Fund - Direct Plan - Growth Option</b>	06-Aug-19	4.96%	10,494	5.07%	11,598	NA	NA	5.39%	11,955
NIFTY Money Market Index B-I (Benchmark)		4.80%	10,479	4.44%	11,393	NA	NA	4.65%	11,671
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	NA	NA	4.97%	11,796
<b>BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 12 SCHEMES)</b>									
<b>Axis Banking &amp; PSU Debt Fund - Regular Plan - Growth Option</b>	08-Jun-12	3.76%	10,375	5.54%	11,756	6.92%	13,976	7.75%	22,003
NIFTY Banking & PSU Debt Index (Benchmark)		3.10%	10,309	5.85%	11,860	6.50%	13,707	7.68%	21,861
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.29%	19,050
<b>Axis Banking &amp; PSU Debt Fund - Direct Plan - Growth Option</b>	01-Jan-13	4.07%	10,405	5.86%	11,862	7.23%	14,182	7.90%	21,398
NIFTY Banking & PSU Debt Index (Benchmark)		3.10%	10,309	5.85%	11,860	6.50%	13,707	7.51%	20,626
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008
<b>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</b>	11-May-21	1.99%	10,199	NA	NA	NA	NA	3.42%	10,566
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		2.22%	10,221	NA	NA	NA	NA	3.48%	10,577
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	NA	NA	NA	NA	0.38%	10,063
<b>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth</b>	20-Oct-21	1.48%	10,147	NA	NA	NA	NA	1.81%	10,217
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		2.22%	10,221	NA	NA	NA	NA	2.58%	10,309
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	NA	NA	NA	NA	0.86%	10,103
<b>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth</b>	20-Oct-21	1.63%	10,162	NA	NA	NA	NA	1.97%	10,235
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		2.22%	10,221	NA	NA	NA	NA	2.58%	10,309
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	NA	NA	NA	NA	0.86%	10,103
<b>TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 11 SCHEMES)</b>									
<b>Axis NIFTY Bank ETF</b>	03-Nov-20	21.84%	12,178	NA	NA	NA	NA	29.08%	17,340
Nifty Bank TRI (Benchmark)		22.20%	12,214	NA	NA	NA	NA	27.67%	16,934
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	23.34%	15,720
<b>Axis NIFTY India Consumption ETF</b>	17-Sep-21	8.13%	10,811	NA	NA	NA	NA	4.33%	10,560
Nifty India Consumption TRI (Benchmark)		8.55%	10,853	NA	NA	NA	NA	4.36%	10,563
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	3.50%	10,452
<b>Axis NIFTY 50 ETF</b>	03-Jul-17	5.64%	10,562	15.31%	15,334	12.69%	18,188	13.67%	20,224
Nifty 50 TRI Index (Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.60%	20,158
S&P BSE Sensex TRI Index (Additional Benchmark)		5.82%	10,580	15.17%	15,274	13.61%	18,943	14.24%	20,781
<b>BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 11 SCHEMES)</b>									
<b>Axis Triple Advantage Fund - Regular Plan - Growth Option</b>	23-Aug-10	-5.77%	9,425	10.95%	13,659	9.90%	16,042	9.10%	29,357
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		6.99%	10,697	13.92%	14,783	12.37%	17,930	10.88%	35,837
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	11.39%	37,948
<b>Axis Triple Advantage Fund - Direct Plan - Growth Option</b>	01-Jan-13	-4.33%	9,569	12.67%	14,302	11.39%	17,156	10.07%	26,112
65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold (Benchmark)		6.99%	10,697	13.92%	14,783	12.37%	17,930	11.51%	29,728
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410
<b>Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth</b>	08-Dec-15	-7.34%	9,268	10.68%	13,558	8.96%	15,363	9.89%	19,472
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
<b>Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth</b>	08-Dec-15	-7.34%	9,268	10.68%	13,559	8.96%	15,363	9.89%	19,470
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st December, 2022)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
<b>Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth</b>	08-Dec-15	-6.24%	9,378	12.01%	14,054	10.38%	16,393	11.43%	21,487
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
<b>Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth</b>	08-Dec-15	-6.03%	9,399	12.20%	14,124	10.53%	16,509	11.66%	21,793
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
<b>Axis Special Situations Fund - Regular Plan - Growth Option</b>	24-Dec-20	-13.31%	8,673	NA	NA	NA	NA	7.78%	11,630
Nifty 500 TRI (Benchmark)		4.26%	10,425	NA	NA	NA	NA	17.96%	13,952
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	16.04%	13,498
<b>Axis Special Situations Fund - Direct Plan - Growth Option</b>	24-Dec-20	-12.00%	8,803	NA	NA	NA	NA	9.42%	11,990
Nifty 500 TRI (Benchmark)		4.26%	10,425	NA	NA	NA	NA	17.96%	13,952
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	16.04%	13,498
<b>TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 13 SCHEMES)</b>									
<b>Axis Liquid Fund - Regular Plan - Growth Option</b>	09-Oct-09	4.88%	10,488	4.14%	11,295	5.29%	12,943	6.98%	24,430
Nifty Liquid Index B-I (Benchmark)		5.04%	10,504	4.25%	11,331	5.32%	12,960	7.03%	24,570
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,382	4.74%	11,492	5.76%	13,231	6.41%	22,759
<b>Axis Liquid Fund - Retail Plan - Growth Option</b>	02-Mar-10	4.35%	10,435	3.64%	11,132	4.76%	12,622	6.57%	22,649
Nifty Liquid Index B-I (Benchmark)		5.04%	10,504	4.25%	11,331	5.32%	12,960	7.14%	24,247
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,382	4.74%	11,492	5.76%	13,231	6.49%	22,429
<b>Axis Liquid Fund - Direct Plan - Growth Option</b>	01-Jan-13	4.95%	10,495	4.21%	11,318	5.36%	12,984	6.80%	19,313
Nifty Liquid Index B-I (Benchmark)		5.04%	10,504	4.25%	11,331	5.32%	12,960	6.74%	19,208
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,382	4.74%	11,492	5.76%	13,231	6.67%	19,070
<b>Axis Money Market Fund - Regular Plan - Growth Option</b>	06-Aug-19	4.80%	10,478	4.91%	11,546	NA	NA	5.23%	11,894
NIFTY Money Market Index B-I (Benchmark)		4.80%	10,479	4.44%	11,393	NA	NA	4.65%	11,671
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	NA	NA	4.97%	11,796
<b>Axis Money Market Fund - Direct Plan - Growth Option</b>	06-Aug-19	4.96%	10,494	5.07%	11,598	NA	NA	5.39%	11,955
NIFTY Money Market Index B-I (Benchmark)		4.80%	10,479	4.44%	11,393	NA	NA	4.65%	11,671
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	NA	NA	4.97%	11,796
<b>Axis Treasury Advantage Fund - Regular Plan - Growth Option</b>	09-Oct-09	4.40%	10,438	5.14%	11,623	6.28%	13,567	7.42%	25,793
NIFTY Low Duration Debt Index B-I (Benchmark)		4.66%	10,465	5.28%	11,670	6.27%	13,555	7.58%	26,292
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	5.76%	13,233	6.41%	22,755
<b>Axis Treasury Advantage Fund - Retail Plan - Growth Option</b>	02-Mar-10	4.40%	10,438	5.21%	11,644	6.30%	13,577	7.12%	24,182
NIFTY Low Duration Debt Index B-I (Benchmark)		4.66%	10,465	5.28%	11,670	6.27%	13,555	7.64%	25,743
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	5.76%	13,233	6.49%	22,425
<b>Axis Treasury Advantage Fund - Direct Plan - Growth Option</b>	01-Jan-13	4.75%	10,473	5.47%	11,734	6.66%	13,810	7.70%	20,991
NIFTY Low Duration Debt Index B-I (Benchmark)		4.66%	10,465	5.28%	11,670	6.27%	13,555	7.37%	20,361
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	4.74%	11,490	5.76%	13,233	6.67%	19,067
<b>BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 13 SCHEMES)</b>									
<b>Axis Gilt Fund - Regular Plan - Growth Option</b>	23-Jan-12	2.38%	10,237	5.84%	11,855	6.92%	13,976	6.95%	20,849
NIFTY All Duration G-Sec Index (Benchmark)		2.39%	10,239	5.55%	11,758	6.99%	14,023	7.32%	21,673
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.26%	19,430
<b>Axis Gilt Fund - Direct Plan - Growth Option</b>	01-Jan-13	3.00%	10,299	6.44%	12,059	7.49%	14,357	7.48%	20,566
NIFTY All Duration G-Sec Index (Benchmark)		2.39%	10,239	5.55%	11,758	6.99%	14,023	7.16%	19,963
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008
<b>Axis Dynamic Bond Fund - Regular Plan - Growth Option</b>	27-Apr-11	2.11%	10,211	6.02%	11,917	7.02%	14,046	7.95%	24,449
NIFTY Composite Debt Index B-III (Benchmark)		3.94%	10,393	7.24%	12,332	7.18%	14,151	8.17%	25,023
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.34%	20,519
<b>Axis Dynamic Bond Fund - Direct Plan - Growth Option</b>	01-Jan-13	2.52%	10,251	6.45%	12,064	7.63%	14,451	8.62%	22,856
NIFTY Composite Debt Index B-III (Benchmark)		3.94%	10,393	7.24%	12,332	7.18%	14,151	7.99%	21,577
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008
<b>Axis Regular Saver Fund - Regular Plan - Growth Option</b>	16-Jul-10	0.48%	10,048	8.14%	12,647	5.87%	13,303	7.49%	24,605
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.42%	10,341	8.11%	12,635	8.24%	14,867	8.51%	27,682
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.12%	20,975
<b>Axis Regular Saver Fund - Direct Plan - Growth Option</b>	04-Jan-13	1.87%	10,186	9.42%	13,099	7.05%	14,061	9.00%	23,649
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		3.42%	10,341	8.11%	12,635	8.24%	14,867	8.72%	23,049
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.01%	19,922
<b>TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 17 SCHEMES)</b>									
<b>Axis Small Cap Fund - Regular Plan - Growth Option</b>	29-Nov-13	2.63%	10,262	25.72%	19,869	16.63%	21,598	22.61%	63,780
Nifty Smallcap 250 TRI (Benchmark)		-2.64%	9,736	26.22%	20,111	6.81%	13,774	18.09%	45,350
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.95%	32,764
<b>Axis Small Cap Fund - Direct Plan - Growth Option</b>	29-Nov-13	4.12%	10,411	27.74%	20,843	18.30%	23,191	24.19%	71,660
Nifty Smallcap 250 TRI (Benchmark)		-2.64%	9,736	26.22%	20,111	6.81%	13,774	18.09%	45,350
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.95%	32,764
<b>Axis Value Fund - Regular Plan - Growth Option</b>	22-Sep-21	-0.97%	9,903	NA	NA	NA	NA	2.04%	10,260
NIFTY 500 Value 50 TRI (Benchmark)		23.23%	12,316	NA	NA	NA	NA	21.65%	12,829
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	3.72%	10,475
<b>Axis Value Fund - Direct Plan - Growth Option</b>	22-Sep-21	0.48%	10,048	NA	NA	NA	NA	3.52%	10,450
NIFTY 500 Value 50 TRI (Benchmark)		23.23%	12,316	NA	NA	NA	NA	21.65%	12,829
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	3.72%	10,475
<b>Axis Quant Fund - Regular Plan - Growth Option</b>	01-Jul-21	-2.69%	9,732	NA	NA	NA	NA	5.79%	10,880
S&P BSE 200 TRI (Benchmark)		5.69%	10,567	NA	NA	NA	NA	11.44%	11,762
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	11.39%	11,755
<b>Axis Quant Fund - Direct Plan - Growth Option</b>	01-Jul-21	-1.07%	9,894	NA	NA	NA	NA	7.60%	11,160
S&P BSE 200 TRI (Benchmark)		5.69%	10,567	NA	NA	NA	NA	11.44%	11,762
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	11.39%	11,755
<b>BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 17 SCHEMES)</b>									
<b>Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option</b>	10-Feb-21	-14.39%	8,565	NA	NA	NA	NA	-16.24%	7,160
MSCI Golden Dragon Index (In INR terms) (Benchmark)		-13.50%	8,653	NA	NA	NA	NA	-17.63%	6,938
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	11.52%	12,281
<b>Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option</b>	10-Feb-21	-13.29%	8,675	NA	NA	NA	NA	-15.19%	7,330
MSCI Golden Dragon Index (In INR terms) (Benchmark)		-13.50%	8,653	NA	NA	NA	NA	-17.63%	6,938
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	11.52%	12,281
<b>Axis Focused 25 Fund - Regular Plan - Growth Option</b>	29-Jun-12	-14.54%	8,550	8.66%	12,829	8.15%	14,803	13.95%	39,450
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	11.50%	17,247	14.57%	41,769
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.82%	38,985
<b>Axis Focused 25 Fund - Direct Plan - Growth Option</b>	01-Jan-13	-13.59%	8,645	9.90%	13,273	9.44%	15,707	14.32%	38,122
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	11.50%	17,247	13.73%	36,198
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410
<b>Axis Global Innovation Fund of Fund - Regular Plan - Growth Option</b>	28-May-21	-21.17%	7,888	NA	NA	NA	NA	-9.84%	8,480
MSCI AC World Index TRI (Benchmark)		-9.07%	9,096	NA	NA	NA	NA	-0.15%	9,977
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	12.06%	11,987
<b>Axis Global Innovation Fund - Direct Plan - Growth Option</b>	28-May-21	-20.25%	7,980	NA	NA	NA	NA	-8.71%	8,650
MSCI AC World Index TRI (Benchmark)		-9.07%	9,096	NA	NA	NA	NA	-0.15%	9,977
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	12.06%	11,987

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st December, 2022)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
<b>TOP 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 14 SCHEMES)</b>									
<b>Axis Nifty 50 Index Fund - Regular Plan - Growth Option</b>	03-Dec-21	5.06%	10,505	NA	NA	NA	NA	5.38%	10,579
Nifty 50 TRI (Benchmark)		5.71%	10,569	NA	NA	NA	NA	6.22%	10,669
S&P BSE Sensex TRI Index (Additional Benchmark)		5.82%	10,580	NA	NA	NA	NA	6.36%	10,685
<b>Axis Nifty 50 Index Fund - Direct Plan - Growth Option</b>	03-Dec-21	5.38%	10,536	NA	NA	NA	NA	5.69%	10,613
Nifty 50 TRI (Benchmark)		5.71%	10,569	NA	NA	NA	NA	6.22%	10,669
S&P BSE Sensex TRI Index (Additional Benchmark)		5.82%	10,580	NA	NA	NA	NA	6.36%	10,685
<b>Axis Value Fund - Regular Plan - Growth Option</b>	22-Sep-21	-0.97%	9,903	NA	NA	NA	NA	2.04%	10,260
NIFTY 500 Value 50 TRI (Benchmark)		23.23%	12,316	NA	NA	NA	NA	21.65%	12,829
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	3.72%	10,475
<b>Axis Value Fund - Direct Plan - Growth Option</b>	22-Sep-21	0.48%	10,048	NA	NA	NA	NA	3.52%	10,450
NIFTY 500 Value 50 TRI (Benchmark)		23.23%	12,316	NA	NA	NA	NA	21.65%	12,829
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	3.72%	10,475
<b>Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option</b>	20-Dec-19	-4.27%	9,575	6.85%	12,201	NA	NA	6.83%	12,216
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		4.43%	10,442	8.91%	12,919	NA	NA	8.75%	12,893
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	NA	NA	3.57%	11,120
<b>Axis Retirement Savings Fund - Conservative Plan - Direct Plan - Growth Option</b>	20-Dec-19	-2.64%	9,736	8.72%	12,850	NA	NA	8.70%	12,875
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		4.43%	10,442	8.91%	12,919	NA	NA	8.75%	12,893
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	NA	NA	3.57%	11,120
<b>BOTTOM 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 14 SCHEMES)</b>									
<b>Axis Long Term Equity Fund - Regular Plan - Growth Option</b>	29-Dec-09	-12.00%	8,803	9.73%	13,212	9.26%	15,577	15.48%	65,082
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	11.50%	17,247	11.57%	41,544
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	11.43%	40,875
<b>Axis Long Term Equity Fund - Direct Plan - Growth Option</b>	01-Jan-13	-11.26%	8,877	10.65%	13,546	10.23%	16,279	17.07%	48,350
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	11.50%	17,247	13.73%	36,198
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410
<b>Axis Focused 25 Fund - Regular Plan - Growth Option</b>	29-Jun-12	-14.54%	8,550	8.66%	12,829	8.15%	14,803	13.95%	39,450
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	11.50%	17,247	14.57%	41,769
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.82%	38,985
<b>Axis Focused 25 Fund - Direct Plan - Growth Option</b>	01-Jan-13	-13.59%	8,645	9.90%	13,273	9.44%	15,707	14.32%	38,122
Nifty 500 TRI (Benchmark)		4.26%	10,425	17.38%	16,173	11.50%	17,247	13.73%	36,198
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	13.15%	34,410
<b>Axis NIFTY IT ETF</b>	25-Mar-21	-24.59%	7,547	NA	NA	NA	NA	8.15%	11,484
Nifty IT TRI (Benchmark)		-24.52%	7,554	NA	NA	NA	NA	9.67%	11,772
Nifty 50 TRI Index (Additional Benchmark)		5.71%	10,569	NA	NA	NA	NA	15.63%	12,926
<b>TOP 3 FUNDS MANAGED BY KAUSTUBH SULE (TOTAL SCHEMES MANAGED : 10 SCHEMES)</b>									
<b>Axis Strategic Bond Fund - Regular Plan - Growth Option</b>	28-Mar-12	3.82%	10,380	6.47%	12,068	6.62%	13,781	8.01%	22,926
NIFTY Medium Duration Debt Index C-III (Benchmark)		5.35%	10,533	8.04%	12,610	7.56%	14,403	8.69%	24,519
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.50%	19,696
<b>Axis Strategic Bond Fund - Direct Plan - Growth Option</b>	01-Jan-13	4.53%	10,452	7.21%	12,323	7.35%	14,265	9.50%	24,777
NIFTY Medium Duration Debt Index C-III (Benchmark)		5.35%	10,533	8.04%	12,610	7.56%	14,403	8.48%	22,573
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008
<b>Axis Gilt Fund - Regular Plan - Growth Option</b>	23-Jan-12	2.38%	10,237	5.84%	11,855	6.92%	13,976	6.95%	20,849
NIFTY All Duration G-Sec Index (Benchmark)		2.39%	10,239	5.55%	11,758	6.99%	14,023	7.32%	21,673
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.26%	19,430
<b>Axis Gilt Fund - Direct Plan - Growth Option</b>	01-Jan-13	3.00%	10,299	6.44%	12,059	7.49%	14,357	7.48%	20,566
NIFTY All Duration G-Sec Index (Benchmark)		2.39%	10,239	5.55%	11,758	6.99%	14,023	7.16%	19,963
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008
<b>Axis Dynamic Bond Fund - Regular Plan - Growth Option</b>	27-Apr-11	2.11%	10,211	6.02%	11,917	7.02%	14,046	7.95%	24,449
NIFTY Composite Debt Index B-III (Benchmark)		3.94%	10,393	7.24%	12,332	7.18%	14,151	8.17%	25,023
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.34%	20,519
<b>Axis Dynamic Bond Fund - Direct Plan - Growth Option</b>	01-Jan-13	2.52%	10,251	6.45%	12,064	7.63%	14,451	8.62%	22,856
NIFTY Composite Debt Index B-III (Benchmark)		3.94%	10,393	7.24%	12,332	7.18%	14,151	7.99%	21,577
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008
<b>BOTTOM 3 FUNDS MANAGED BY KAUSTUBH SULE (TOTAL SCHEMES MANAGED : 10 SCHEMES)</b>									
<b>Axis Equity Saver Fund - Regular Plan - Growth Option</b>	14-Aug-15	-0.18%	9,982	8.06%	12,619	7.52%	14,373	7.42%	16,960
NIFTY 50 Equity Savings Index (Benchmark)		4.88%	10,487	9.25%	13,041	8.60%	15,113	8.51%	18,273
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	5.88%	15,243
<b>Axis Equity Saver Fund - Direct Plan - Growth Option</b>	14-Aug-15	1.15%	10,114	9.52%	13,138	8.87%	15,300	8.76%	18,590
NIFTY 50 Equity Savings Index (Benchmark)		4.88%	10,487	9.25%	13,041	8.60%	15,113	8.51%	18,273
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	5.88%	15,243
<b>Axis Equity Hybrid Fund - Regular Plan - Growth Option</b>	09-Aug-18	-5.17%	9,485	10.38%	13,449	NA	NA	9.82%	16,090
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		4.80%	10,479	13.97%	14,804	NA	NA	11.41%	16,075
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	NA	NA	12.27%	16,627
<b>Axis Equity Hybrid Fund - Direct Plan - Growth Option</b>	09-Aug-18	-3.96%	9,606	11.90%	14,010	NA	NA	11.40%	16,070
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		4.80%	10,479	13.97%	14,804	NA	NA	11.41%	16,075
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	NA	NA	12.27%	16,627
<b>Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth</b>	08-Dec-15	-7.34%	9,268	10.68%	13,558	8.96%	15,363	9.89%	19,472
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
<b>Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth</b>	08-Dec-15	-7.34%	9,268	10.68%	13,559	8.96%	15,363	9.89%	19,470
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
<b>Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth</b>	08-Dec-15	-6.24%	9,378	12.01%	14,054	10.38%	16,393	11.43%	21,487
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
<b>Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth</b>	08-Dec-15	-6.03%	9,399	12.20%	14,124	10.53%	16,509	11.66%	21,793
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
<b>TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)</b>									
<b>Axis All Seasons Debt Fund of Funds - Reg - Growth</b>	28-Jan-20	3.51%	10,350	NA	NA	NA	NA	5.99%	11,853
NIFTY Composite Debt Index (Benchmark)		2.87%	10,286	NA	NA	NA	NA	6.27%	11,945
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	NA	NA	NA	NA	4.72%	11,444
<b>Axis All Seasons Debt Fund of Funds - Direct Plan - Growth Option</b>	28-Jan-20	3.92%	10,391	NA	NA	NA	NA	6.35%	11,971
NIFTY Composite Debt Index (Benchmark)		2.87%	10,286	NA	NA	NA	NA	6.27%	11,945
NIFTY 1 Year T-Bill Index (Additional Benchmark)		3.82%	10,380	NA	NA	NA	NA	4.72%	11,444
<b>Axis Dynamic Bond Fund - Regular Plan - Growth Option</b>	27-Apr-11	2.11%	10,211	6.02%	11,917	7.02%	14,046	7.95%	24,449
NIFTY Composite Debt Index B-III (Benchmark)		3.94%	10,393	7.24%	12,332	7.18%	14,151	8.17%	25,023
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.34%	20,519
<b>Axis Dynamic Bond Fund - Direct Plan - Growth Option</b>	01-Jan-13	2.52%	10,251	6.45%	12,064	7.63%	14,451	8.62%	22,856
NIFTY Composite Debt Index B-III (Benchmark)		3.94%	10,393	7.24%	12,332	7.18%	14,151	7.99%	21,577
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	6.06%	18,008
<b>Axis Equity Saver Fund - Regular Plan - Growth Option</b>	14-Aug-15	-0.18%	9,982	8.06%	12,619	7.52%	14,373	7.42%	16,960
NIFTY 50 Equity Savings Index (Benchmark)		4.88%	10,487	9.25%	13,041	8.60%	15,113	8.51%	18,273
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	5.88%	15,243

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st December, 2022)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
<b>Axis Equity Saver Fund - Direct Plan - Growth Option</b>	14-Aug-15	1.15%	10,114	9.52%	13,138	8.87%	15,300	8.76%	18,590
NIFTY 50 Equity Savings Index (Benchmark)		4.88%	10,487	9.25%	13,041	8.60%	15,113	8.51%	18,273
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		0.40%	10,040	3.43%	11,064	5.13%	12,844	5.88%	15,243
<b>BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)</b>									
<b>Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option</b>	20-Dec-19	-6.50%	9,351	9.44%	13,107	NA	NA	9.38%	13,120
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	NA	NA	12.75%	14,383
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	NA	NA	15.03%	15,286
<b>Axis Retirement Savings Fund - Dynamic Plan - Direct Plan - Growth Option</b>	20-Dec-19	-4.82%	9,519	11.42%	13,832	NA	NA	11.37%	13,860
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	NA	NA	12.75%	14,383
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	NA	NA	15.03%	15,286
<b>Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option</b>	20-Dec-19	-7.10%	9,292	7.97%	12,587	NA	NA	7.93%	12,600
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		5.06%	10,504	13.47%	14,609	NA	NA	13.13%	14,532
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	NA	NA	15.03%	15,286
<b>Axis Retirement Savings Fund - Aggressive Plan - Direct Plan - Growth Option</b>	20-Dec-19	-5.64%	9,438	9.79%	13,234	NA	NA	9.76%	13,260
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		5.06%	10,504	13.47%	14,609	NA	NA	13.13%	14,532
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	NA	NA	15.03%	15,286
<b>Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth</b>	08-Dec-15	-7.34%	9,268	10.68%	13,558	8.96%	15,363	9.89%	19,472
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
<b>Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth</b>	08-Dec-15	-7.34%	9,268	10.68%	13,559	8.96%	15,363	9.89%	19,470
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
<b>Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth</b>	08-Dec-15	-6.24%	9,378	12.01%	14,054	10.38%	16,393	11.43%	21,487
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684
<b>Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth</b>	08-Dec-15	-6.03%	9,399	12.20%	14,124	10.53%	16,509	11.66%	21,793
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		4.93%	10,492	13.06%	14,453	11.38%	17,150	12.31%	22,708
Nifty 50 TRI (Additional Benchmark)		5.71%	10,569	15.52%	15,416	12.84%	18,305	14.28%	25,684

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st December, 2022)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹10,000	Since Inception Returns	Current Value of Investment if b 9 10,000 was invested on inception date
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option</b>					
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22	5.91%	10,291	1.96%	10,181
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		6.33%	10,312	2.39%	10,220
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.01%	10,393	2.17%	10,200
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option</b>					
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan - Growth Option	28-Jan-22	6.07%	10,299	2.12%	10,195
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		6.33%	10,312	2.39%	10,220
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.01%	10,393	2.17%	10,200
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option</b>					
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	23-Feb-22	7.51%	10,369	1.57%	10,133
CRISIL IBX SDL Index May 2027 (Benchmark)		8.19%	10,401	3.01%	10,256
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.01%	10,393	1.86%	10,158
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option</b>					
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	23-Feb-22	7.66%	10,376	1.72%	10,146
CRISIL IBX SDL Index May 2027 (Benchmark)		8.19%	10,401	3.01%	10,256
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		8.01%	10,393	1.86%	10,158
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option</b>					
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	31.44%	11,465	2.86%	10,263
Nifty Next 50 TRI (Benchmark)		31.94%	11,486	5.31%	10,489
Nifty 50 TRI Index (Additional Benchmark)		30.56%	11,426	7.85%	10,722
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option</b>					
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	28-Jan-22	32.13%	11,495	3.48%	10,320
Nifty Next 50 TRI (Benchmark)		31.94%	11,486	5.31%	10,489
Nifty 50 TRI Index (Additional Benchmark)		30.56%	11,426	7.85%	10,722
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option</b>					
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	24.34%	11,151	-9.36%	9,244
Nifty Smallcap 50 TRI (Benchmark)		26.96%	11,267	-7.84%	9,367
Nifty 50 TRI Index (Additional Benchmark)		30.56%	11,426	12.75%	11,031
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option</b>					
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	10-Mar-22	25.18%	11,189	-8.66%	9,300
Nifty Smallcap 50 TRI (Benchmark)		26.96%	11,267	-7.84%	9,367
Nifty 50 TRI Index (Additional Benchmark)		30.56%	11,426	12.75%	11,031
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option</b>					
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	38.42%	11,765	7.16%	10,543
Nifty Midcap 50 TRI (Benchmark)		41.21%	11,883	13.30%	11,010
Nifty 50 TRI Index (Additional Benchmark)		30.56%	11,426	8.29%	10,629
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option</b>					
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	28-Mar-22	39.31%	11,803	7.96%	10,604
Nifty Midcap 50 TRI (Benchmark)		41.21%	11,883	13.30%	11,010
Nifty 50 TRI Index (Additional Benchmark)		30.56%	11,426	8.29%	10,629
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Equity ETFs FoF - Regular Plan - Growth Option</b>					
Axis Equity ETFs FoF - Regular Plan - Growth Option	24-Feb-22	31.85%	11,482	8.86%	10,750
Nifty 500 TRI (Benchmark)		31.85%	11,482	15.67%	11,327
Nifty 50 TRI Index (Additional Benchmark)		30.56%	11,426	14.96%	11,266
<b>FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR Axis Equity ETFs FoF - Direct Plan - Growth Option</b>					
Axis Equity ETFs FoF - Direct Plan - Growth Option	24-Feb-22	32.03%	11,491	9.04%	10,765
Nifty 500 TRI (Benchmark)		31.85%	11,482	15.67%	11,327
Nifty 50 TRI Index (Additional Benchmark)		30.56%	11,426	14.96%	11,266

**Past performance may or may not be sustained in future.** Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1.000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by "the issuers" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Jinesh Gopani is managing Axis Long Term Equity Fund since 1st April,2011, Axis Focused 25 Fund since 7th June,2016 and Axis Nifty IT ETF, Axis Nifty Healthcare ETF, Axis Growth Opportunities Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund and Axis Value Fund, Axis Nifty 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund and Axis Nifty Midcap 50 Index Fund since inception.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Flexi Cap Fund since 20th November,2017 and Axis Equity ETFs FoF since inception.

Anupam Tiwari is managing Axis Equity Saver Fund and Axis Small Cap Fund since 6th October,2016, Axis Balanced Advantage Fund, Axis Multicap Fund and Axis Capital Builder Fund - Series 4 since inception.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th November,2012, Axis Credit Risk Fund, Axis Money Market Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund and all Axis Fixed Term Plans since 7th June, 2016 (since inception date for Axis Fixed Term Plans launched after 7th June, 2016) and Axis Corporate Debt Fund since July 13th, 2017 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception and Axis Long Duration Fund since July 27th December, 2022 .

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Triple Advantage Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF and Axis NIFTY Bank ETF since 04th May 2022 and Axis Equity Hybrid Fund since inception.

Aditya Pagaria is managing Axis Ultra short-term Fund, Axis Overnight Fund, Axis Money Market Fund, Axis Floater Fund, Axis Nifty AAA Bond Plus SDL ETF - 2026 , Maturity and Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund, Axis Silver Fund of Fund, since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022.

R. Sivakumar is managing Axis Triple Advantage Fund since 14th September 2010 , Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt potion) Since 14th August 2015 , and Axis Children s Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund ,Axis Equity Hybrid Fund ,Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan ,Axis All Seasons Debt Fund of Funds since inception.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021.

Hitesh Das managing Axis Growth Opportunities Fund, Axis ESG Equity Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund and Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan since inception. Axis Bluechip Fund, Axis Flexi Cap Fund and Axis Focused 25 Fund since 2nd November 2020. Axis Midcap Fund and Axis Small Cap Fund since 18th December,2020. Axis NASDAQ 100 Fund of Fund since 1st November 2022.

Hardik Shah is Axis Triple Advantage Fund, Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since Since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th December, 2022.

Kaustubh Sule is managing Axis GILT Fund and Axis Children's Gift Fund since 4th September,2020. Axis Strategic Bond Fund, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Axis Dynamic Bond Fund, Axis Equity Saver Fund and Axis Equity Hybrid Fund Since 9th November 2021 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th December, 2022.

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short-Term Fund since 4th September,2020, Axis Overnight Fund, Axis Multicap Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since Inception.

\* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy-and-hold whereas open-ended schemes are actively managed. For Riskometer of the Schemes and Benchmark's, refer page 110 to 123. Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. Since Inception Date = Date of First allotment in the Scheme / Plan. N.A.: Not Available

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Discloser of Total Expenses Ratio as on 31st December, 2022**

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.57%	0.22%	
Axis Banking & PSU Debt Fund	0.63%	0.33%	
Axis NIFTY Bank ETF	0.15%		
Axis NIFTY India Consumption ETF	0.30%		
Axis Childrens Gift Fund	2.37%	1.06%	
Axis Corporate Debt Fund	0.93%	0.22%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.30%	0.15%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.31%	0.16%	
Axis Dynamic Bond Fund	0.66%	0.26%	
Axis Balanced Advantage Fund	2.05%	0.72%	
Axis Arbitrage Fund	1.05%	0.31%	
Axis Equity ETFs FoF	0.27%	0.11%	
Axis Equity Hybrid fund	2.16%	0.94%	
Axis BlueChip Fund	1.65%	0.56%	
Axis Equity Saver Fund	2.22%	0.91%	
Axis ESG Equity Fund	2.11%	0.77%	
Axis Silver ETF	0.37%		
Axis Focused 25 Fund	1.82%	0.67%	
Axis Floater Fund	0.52%	0.16%	
Axis Greater China Equity Fund of Fund	1.59%	0.43%	
Axis Global Equity Alpha Fund of Fund	1.66%	0.47%	
Axis Gold ETF	0.53%		
Axis Global Innovation Fund of Fund	1.63%	0.47%	
Axis Gold Fund	0.60%	0.17%	
Axis Growth Opportunities Fund	1.87%	0.55%	
Axis NIFTY Healthcare ETF	0.20%		
Axis Strategic Bond Fund	1.08%	0.39%	
Axis Credit Risk Fund	1.67%	0.81%	
Axis Regular Saver Fund	2.22%	0.86%	
Axis Long Duration Fund	0.75%	0.20%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

**Discloser of Total Expenses Ratio as on 31st December, 2022**

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Liquid Fund	0.22%	0.15%	0.72%
Axis Gilt Fund	0.99%	0.39%	
Axis Midcap Fund	1.78%	0.53%	
Axis Multicap Fund	1.86%	0.34%	
Axis Flexi Cap Fund	1.82%	0.66%	
Axis Money Market Fund	0.36%	0.21%	
Axis Nifty 50 Index Fund	0.42%	0.12%	
Axis NIFTY 50 ETF	0.07%		
Axis NASDAQ 100 Fund of Fund	0.64%	0.20%	
Axis Nifty 100 Index Fund	1.00%	0.15%	
Axis Nifty Midcap 50 Index Fund	0.98%	0.23%	
Axis Nifty Next 50 Index Fund	0.83%	0.23%	
Axis Nifty Smallcap 50 Index Fund	1.00%	0.25%	
Axis Overnight Fund	0.11%	0.05%	
Axis Quant Fund	2.14%	0.50%	
Axis Retirement Savings Fund - Aggressive Plan	2.29%	0.66%	
Axis Retirement Savings Fund - Conservative Plan	2.09%	0.42%	
Axis Retirement Savings Fund - Dynamic Plan	2.35%	0.60%	
Axis Small Cap Fund	1.92%	0.51%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	0.15%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	0.07%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.12%		
Axis Silver Fund of Fund	0.70%	0.15%	
Axis Special Situations Fund	2.11%	0.61%	
Axis Short Term Fund	0.99%	0.31%	0.98%
Axis Treasury Advantage Fund	0.63%	0.29%	0.63%
Axis Triple Advantage Fund	2.07%	0.68%	
Axis NIFTY IT ETF	0.20%		
Axis Long Term Equity Fund	1.60%	0.78%	
Axis Ultra Short Term fund	1.19%	0.31%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 31st December, 2022			
Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Value Fund	2.66%	1.13%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

# PRODUCT LABELLING

## Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

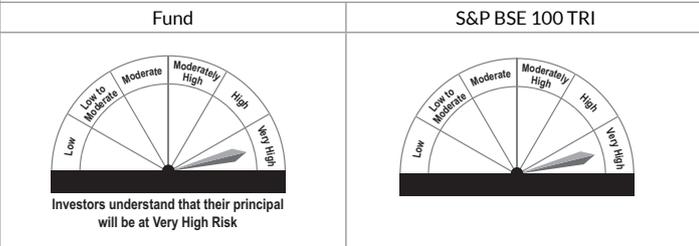
**Benchmark:** S&P BSE 100 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

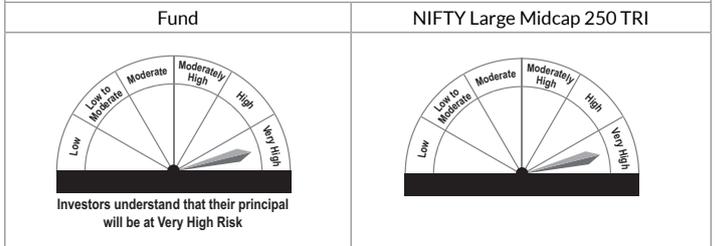
**Benchmark:** NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

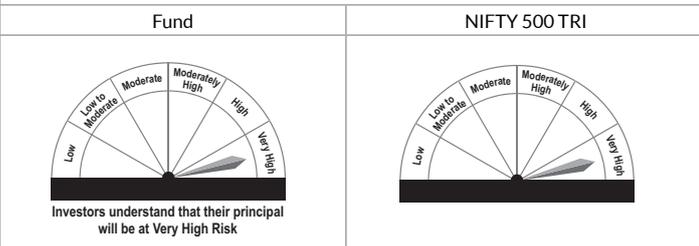
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

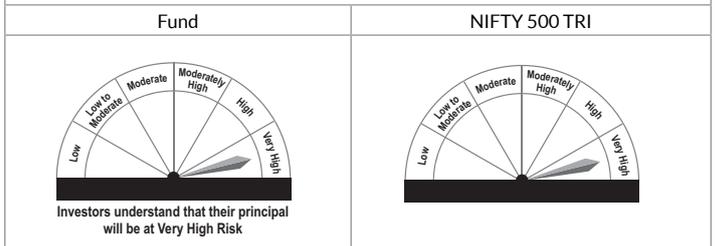
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Long Term Equity Fund

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

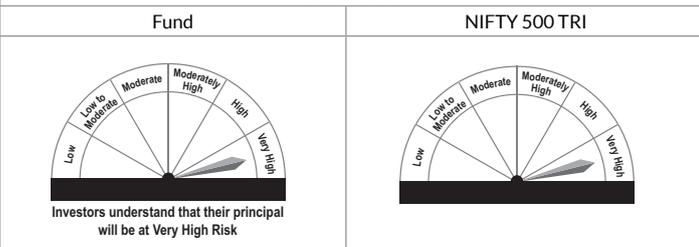
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

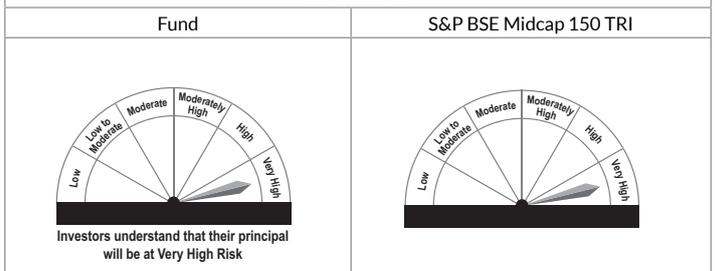
**Benchmark:** S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

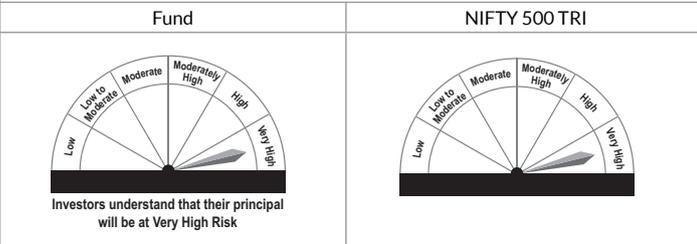
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

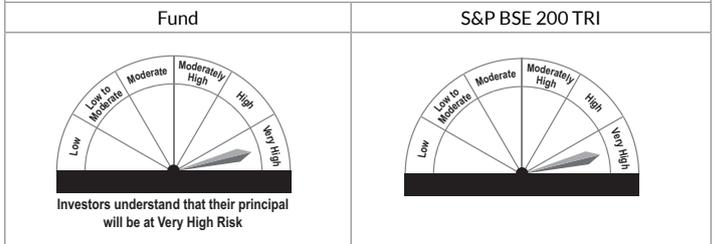
**Benchmark:** S&P BSE 200 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

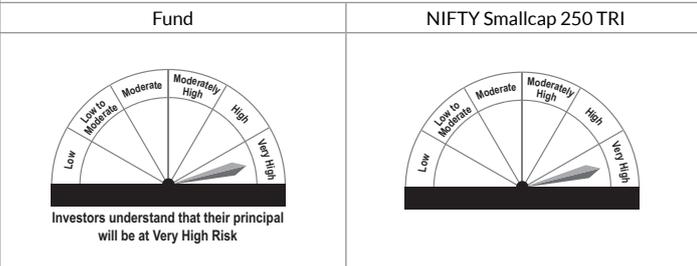
**Benchmark:** NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Value Fund

(An open ended equity scheme following a value investment strategy)

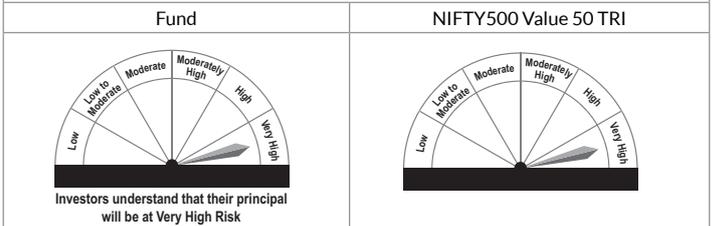
**Benchmark:** NIFTY500 Value 50 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis ESG Equity Fund

(An open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

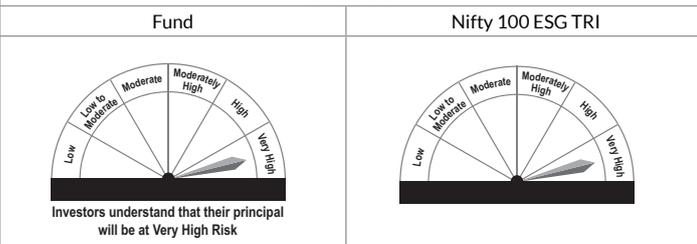
**Benchmark:** Nifty 100 ESG TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

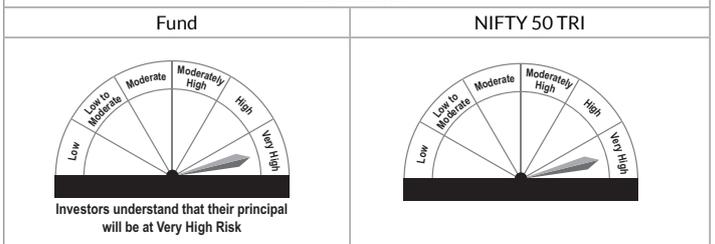
**Benchmark:** NIFTY 50 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

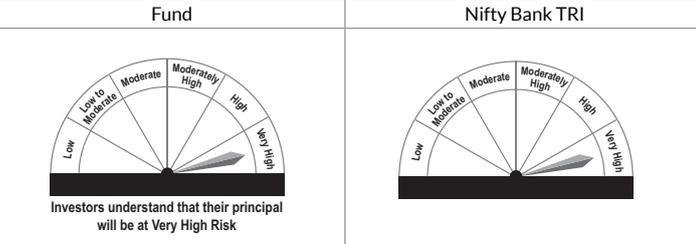
**Benchmark:** Nifty Bank TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

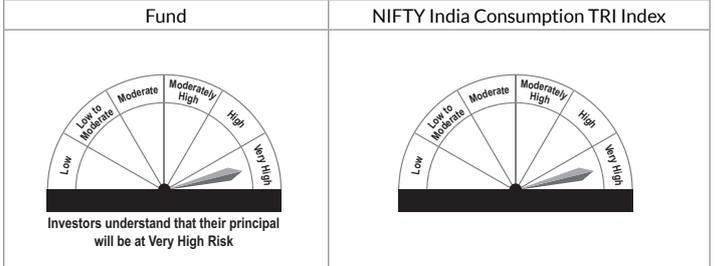
**Benchmark:** Nifty India Consumption TRI Index

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

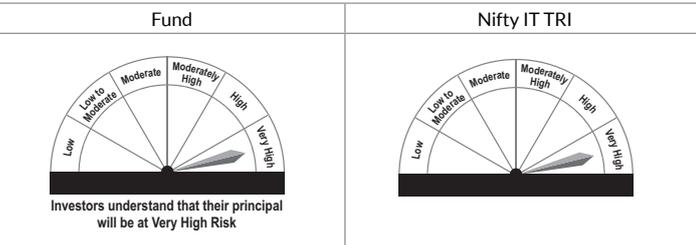
**Benchmark:** Nifty IT TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

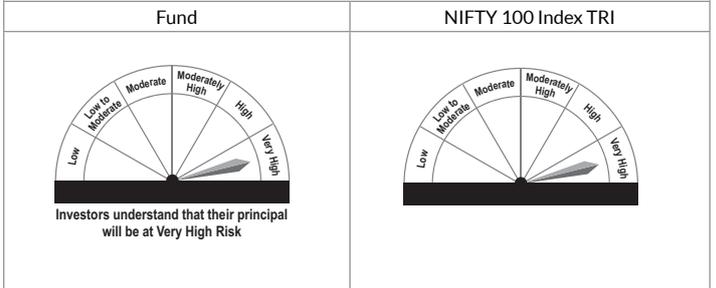
**Benchmark:** NIFTY 100 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

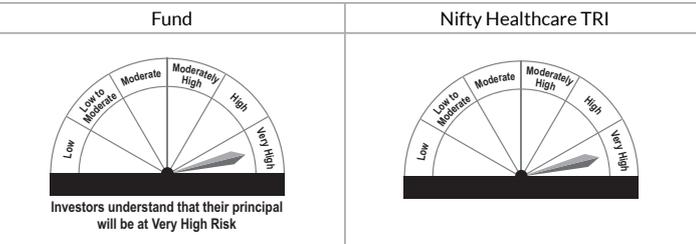
**Benchmark:** Nifty Healthcare TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

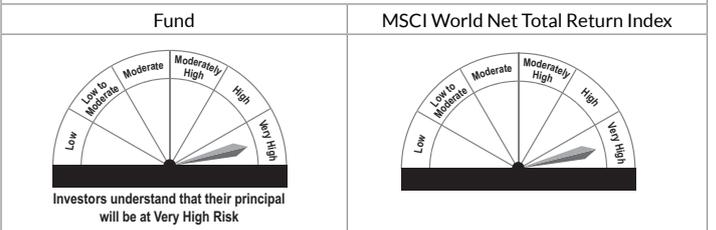
**Benchmark:** MSCI World Net Total Return Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

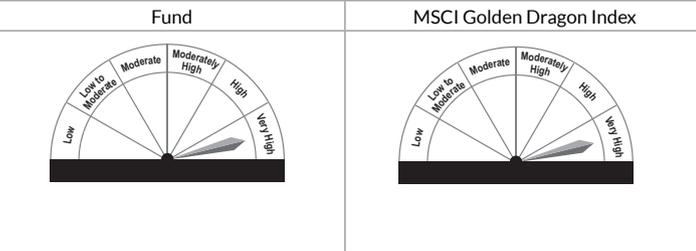
**Benchmark:** MSCI Golden Dragon Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

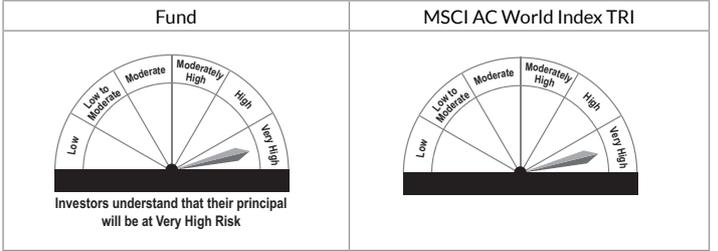
**Benchmark:** MSCI AC World Index TRI

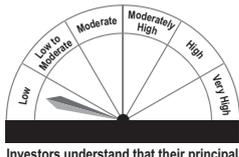
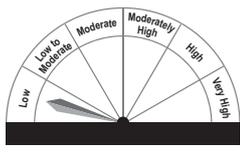
This product is suitable for investors who are seeking\*

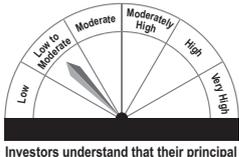
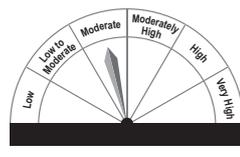
- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

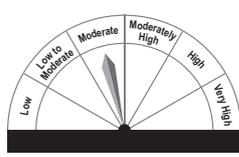
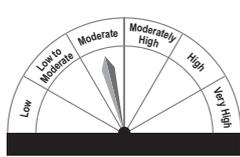
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<b>Axis Overnight Fund</b> (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.) <b>Benchmark:</b> NIFTY 1D Rate Index	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Regular income with high levels of safety and liquidity over short term</li> <li>• Investment in debt and money market instruments with overnight maturity</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td><b>A-I</b></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	<b>A-I</b>			Moderate (Class II)				Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<b>Axis Liquid Fund</b> (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.) <b>Benchmark:</b> Nifty Liquid Index B-I	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Regular income over short term</li> <li>• Investment in debt and money market instruments</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td><b>B-I</b></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		<b>B-I</b>		Moderate (Class II)				Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<b>Axis Ultra Short Term Fund</b> (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.) <b>Benchmark:</b> NIFTY Ultra Short Duration Debt Index B-I	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>• Regular income over short term</li> <li>• Investment in Debt &amp; Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td><b>B-II</b></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		<b>B-II</b>		Relatively High (Class III)			
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# PRODUCT LABELLING

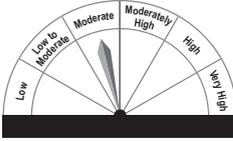
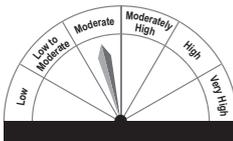
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS FLOATER FUND</b></p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> CRISIL Low Duration Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short term investment horizon</li> <li>To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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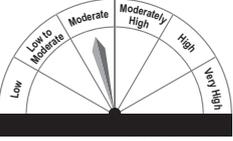
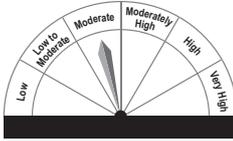
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS TREASURY ADVANTAGE FUND</b></p> <p>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Low Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in debt and money market instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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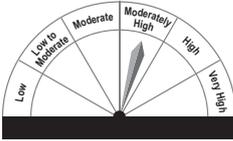
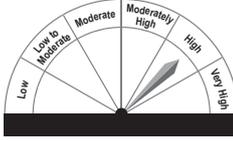
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<p><b>AXIS MONEY MARKET FUND</b></p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Money Market Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short term</li> <li>Investment in Money Market instruments with maturity up to one year</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td><b>B-I</b></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		<b>B-I</b>		Moderate (Class II)				Relatively High (Class III)			
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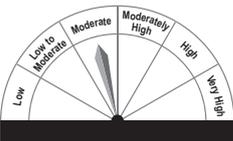
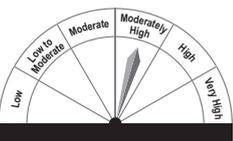
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<p><b>AXIS CORPORATE DEBT FUND</b></p> <p>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Corporate Bond Index B-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short to medium term</li> <li>Predominantly investing in corporate debt</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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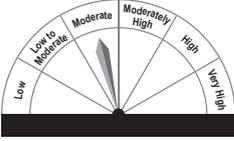
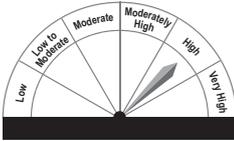
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<p><b>Axis Banking &amp; PSU Debt Fund</b></p> <p>(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings &amp; Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Banking &amp; PSU Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over short to medium term</li> <li>Investment in debt and money market instruments issued by Banks, PFIs &amp; PSUs.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;"><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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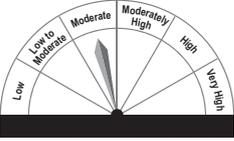
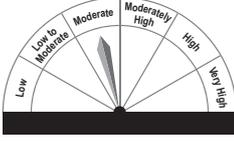
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<p><b>Axis Short Term Fund</b></p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Short Duration Debt Index B-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income while maintaining liquidity over short term</li> <li>Investment in debt and money market instruments</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;"><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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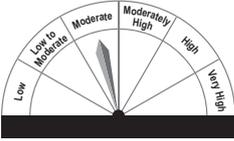
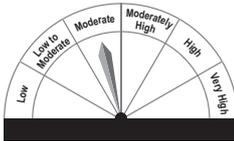
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<p><b>Axis Credit Risk Fund</b></p> <p>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk)</p> <p><b>Benchmark:</b> NIFTY Credit Risk Bond Index C III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Stable returns in the short to medium term</li> <li>Investment in debt and money market instruments across the yield curve and credit spectrum</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td style="text-align: center;"><b>C-III</b></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			<b>C-III</b>
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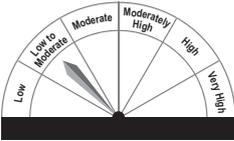
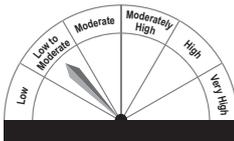
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<p><b>AXIS DYNAMIC BOND FUND</b></p> <p>(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Composite Debt Index B-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Optimal returns over medium to long term</li> <li>To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;"><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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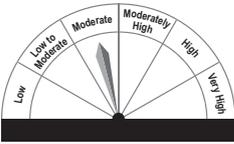
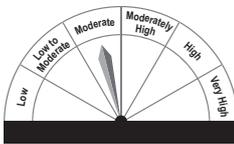
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<p><b>AXIS STRATEGIC BOND FUND</b></p> <p>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</p> <p><b>Benchmark:</b> NIFTY Medium Duration Debt Index C-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Optimal returns over medium term</li> <li>Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td>C-III</td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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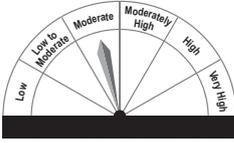
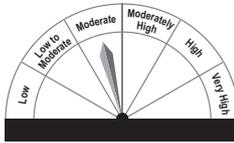
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<p><b>AXIS GILT FUND</b></p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> Nifty All Duration G-Sec Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Credit risk free returns over medium to long term</li> <li>Investment mainly in Government securities across maturities</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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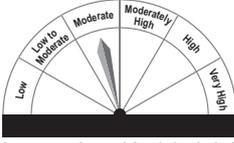
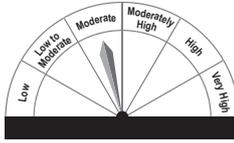
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<p><b>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</b></p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investment in AAA rated Corporate Bonds &amp; State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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<p><b>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL - April 2025, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td>A-II</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis CRISIL IBX SDL May 2027 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX SDL Index - May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> NIFTY SDL Sep 2026 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS LONG DURATION FUND</b></p> <p>(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> Nifty Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>Regular income over long term.</li> <li>Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	<b>A-III</b>		
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**Axis All Seasons Debt Fund of Funds**

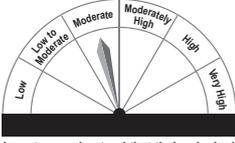
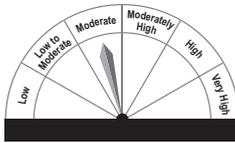
(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

**Benchmark:** NIFTY Composite Debt Index

This product is suitable for investors who are seeking\*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer	
Fund	NIFTY Composite Debt Index
 <p>Investors understand that their principal will be at Moderate Risk</p>	

**Axis Regular Saver Fund**

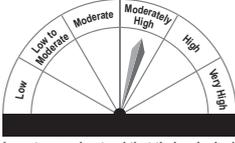
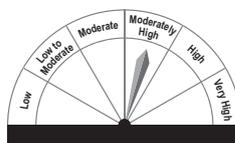
(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

**Benchmark:** NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer	
Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

# PRODUCT LABELLING

## Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

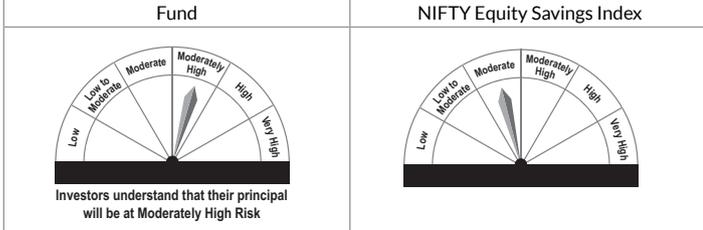
**Benchmark:** NIFTY Equity Savings Index

This product is suitable for investors who are seeking\*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

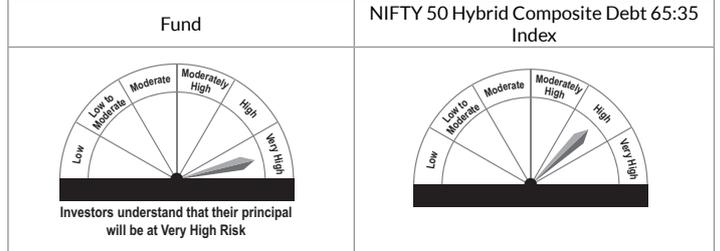
**Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Triple Advantage Fund

(An Open Ended Scheme Investing In Equity, Debt And Gold)

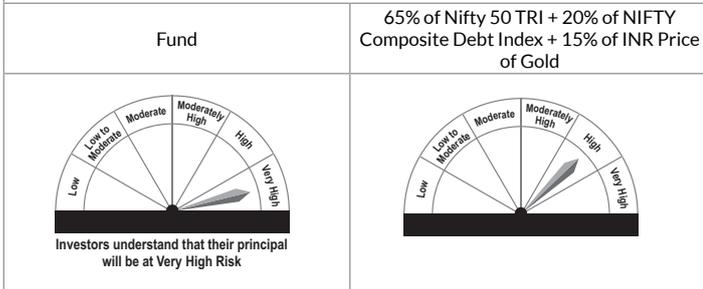
**Benchmark:** 65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold exchange traded funds

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

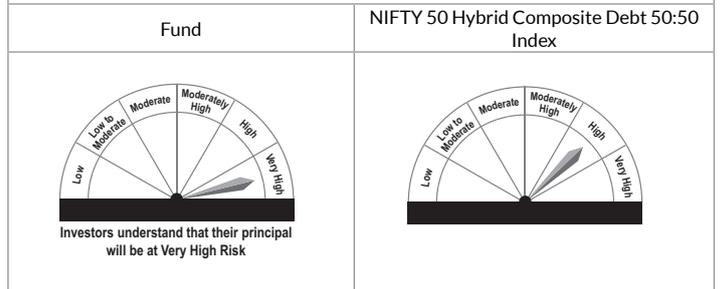
**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

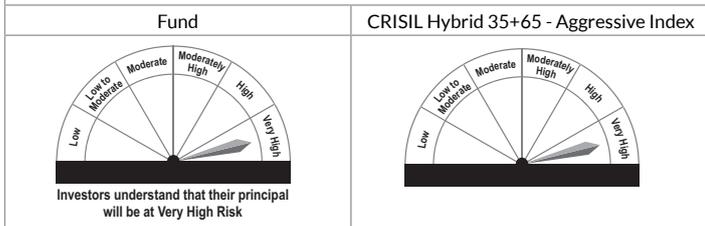
**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

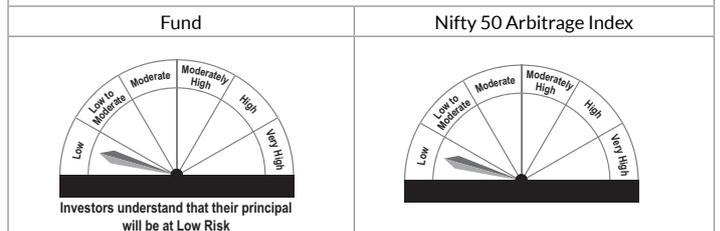
**Benchmark:** Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking\*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier))

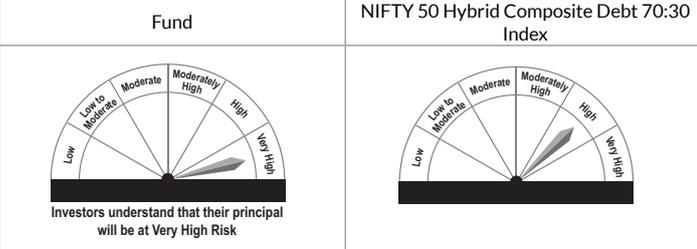
**Benchmark:** NIFTY 50 Hybrid Composite Debt 70:30 Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

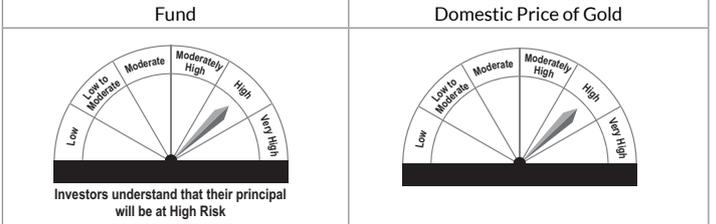
**Benchmark:** Domestic Price of Gold

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

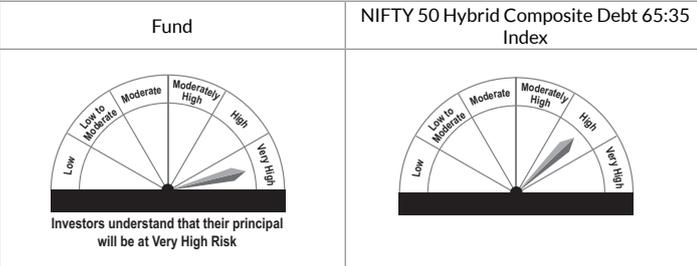
**Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

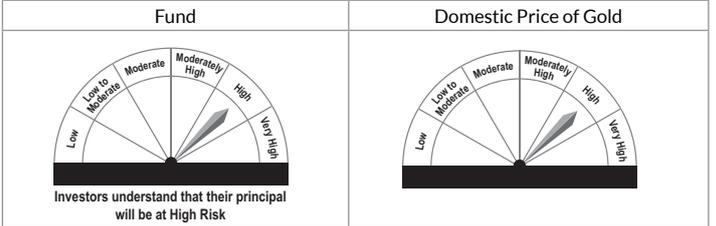
**Benchmark:** Domestic Price of Gold

This product is suitable for investors who are seeking\*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

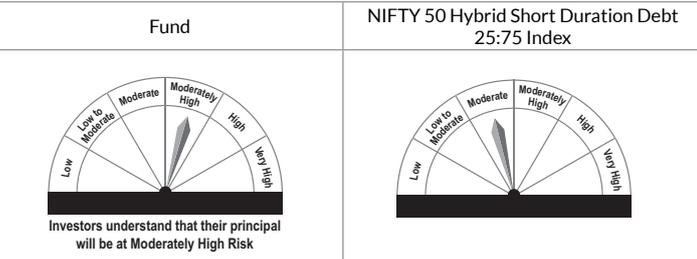
**Benchmark:** NIFTY 50 Hybrid Short Duration Debt 25:75 Index

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

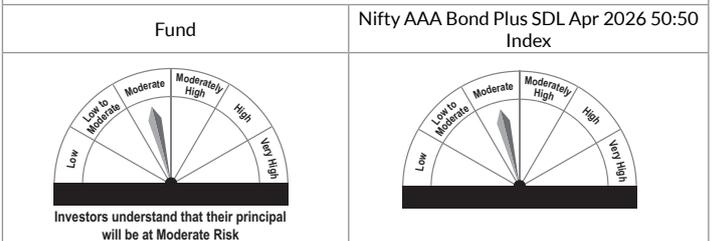
**Benchmark:** Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking\*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

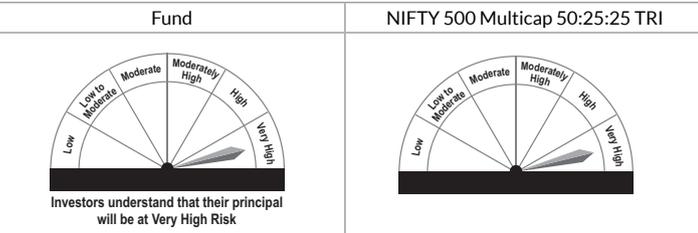
**Benchmark:** NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

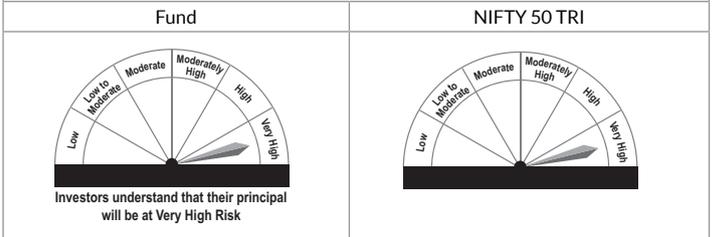
**Benchmark:** NIFTY 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

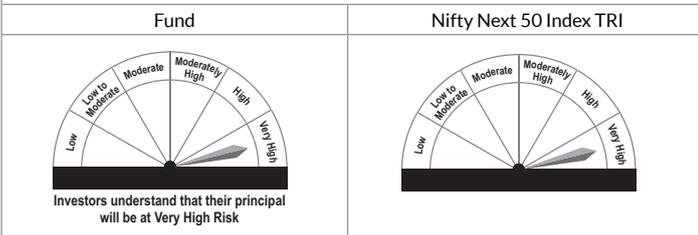
**Benchmark:** Nifty Next 50 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

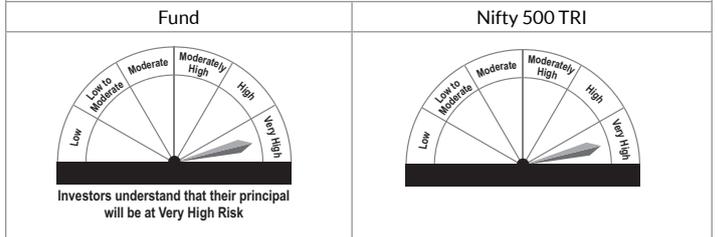
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

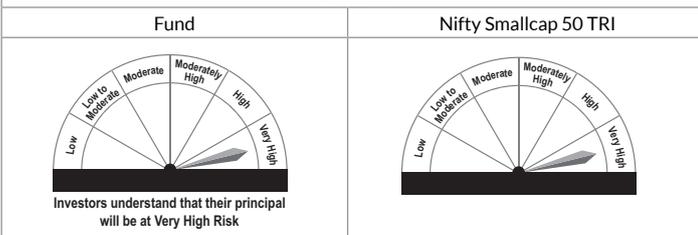
**Benchmark:** Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

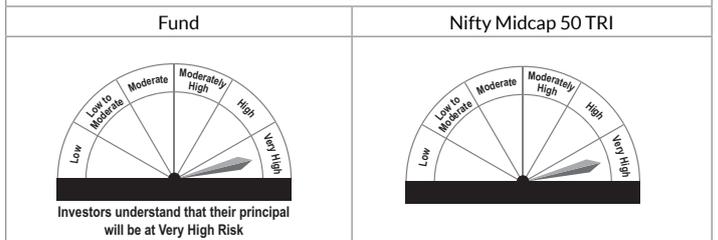
**Benchmark:** Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

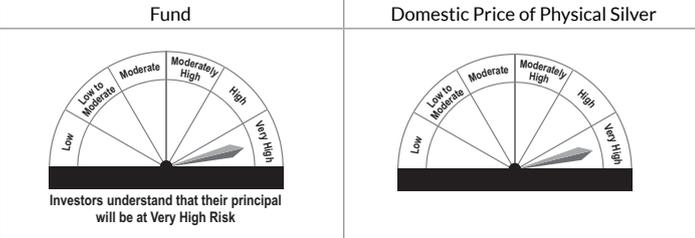
**Benchmark:** Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

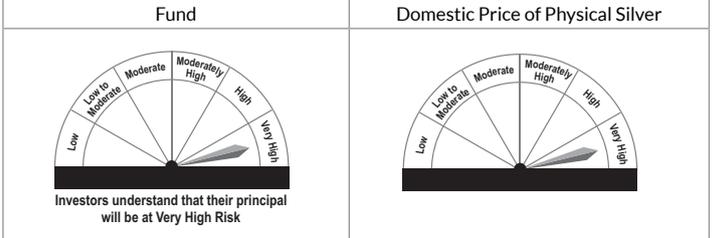
**Benchmark:** Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

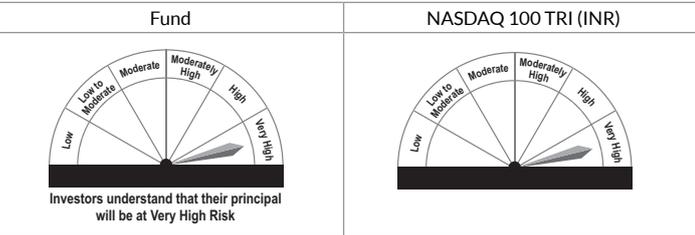
**Benchmark:** NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# AXIS QUANT FUND

(An open ended equity scheme following a quantitative model)



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[YouTube.com/AxisMutualFund](https://www.youtube.com/AxisMutualFund)



AXIS MUTUAL FUND

## AxisQuant Fund

(An open ended equity scheme following a quantitative model)

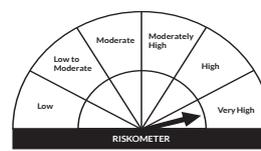
**Benchmark: S&P BSE 200 TRI**

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fund



Investors understand that their principal will be at very high risk

### Benchmark



S&P BSE 200 TRI

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.