



ROUND UP FUND FACT SHEET

December 2022



FACTS AND FIGURES



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Equity Market Overview

BSE Sensex 30 closed @ 60840 -3.6% & NSE NIFTY 50 closed @ 18105 -3.5% mom basis for the month of Dec. 2022.

Positive Performing sector was Metal +3%.

Negative Performing sectors were Power -6.7%, TECK -6.1%, IT -6%, Telecom -5.2%.

RBI hiked the repo rate for the 5th time in a row, by 35bps to 6.25% with immediate effect. The central bank had last raised the key benchmark rate by 50 basis points in the month of Sept. 2022, with this the repo rate has been raised by 225 bps since April 2022.

RBI lowered its GDP growth forecast for FY23 to 6.8% from 7% earlier but retained the consumer price inflation forecast for FY23 at 6.7%.

In December 2022 bulletin, RBI said that with balance of risks being tilted towards a darkening global outlook and emerging markets appearing more vulnerable, Indian economy needs more support from domestic growth drivers. However geopolitical headwinds, inflation and manufacturing output are things to watch out for.

US Federal Reserve hiked interest rates again by 0.5% and warned more rises will be necessary to rein in the rapid pace of price increases. US Federal Reserve forecasted bank's key interest rate could stand above 5% a year from now.

India Auto Industry posted its highest ever annual domestic passenger vehicle (PV) sales in 2022 at 3,793 million units which is 23.1% higher than the preceding year; on the back of pent up demand and better semiconductor chip supply.

India Domestic Investors turned saviours for the Indian equity market in 2022 amid aggressive selling by foreign investors. Domestic Institutional Investors (DIIs), which includes mutual funds, insurance, banks and other entities, together invested a record sum of Rs. 2.74 trillion in Indian equities till December 2022.

Foreign Portfolio Investors (FPI's) pumped Rs. 11,119 crore in the Indian equities in Dec. 2022, making it the second consecutive monthly inflow, despite increasing concerns over the re-emergence of Covid-19 cases in some parts of the world.

World Bank has revised upwards its GDP growth forecast from 6.5% for India to 6.9% for 2022-23, saying the country was showing higher resilience to global shocks.

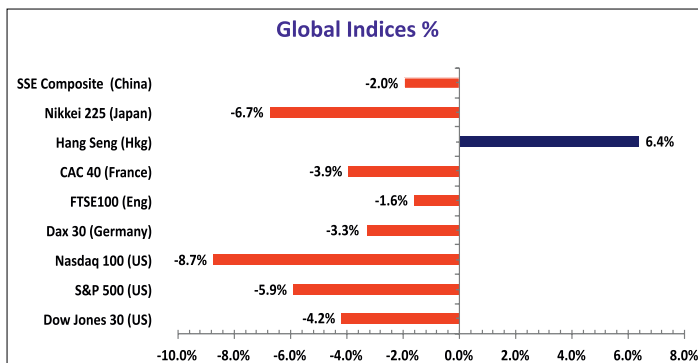
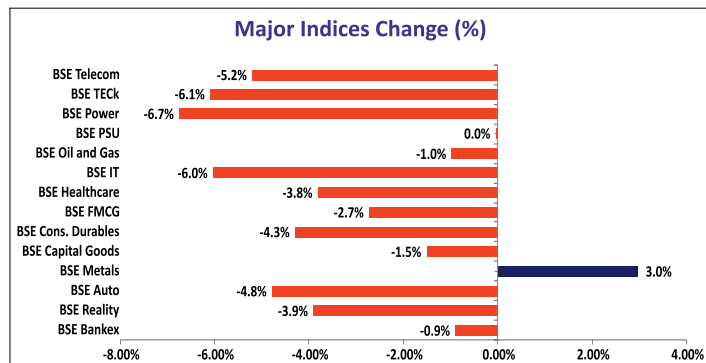
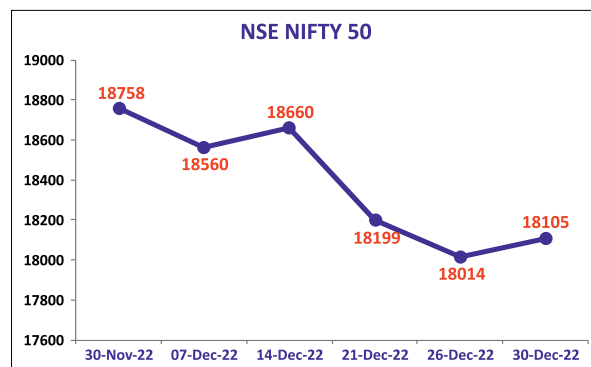
Collection of GST jumped to Rs.1.49 Lakh Crore in Dec. 2022. It is third highest monthly collection so far and 15% higher than a year ago.

The Index of Industrial Production (IIP) or factory output of India contracted 5.6% in Oct. 2022. The slowdown in exports and weak consumption demand led to sharp decline in industrial output, as per data released by National Statistical Office (NSO).

The wholesale price index based (WPI) inflation eased to 5.85% in Nov. 2022 (21-month low) and India's retail inflation (CPI) eased to 5.88% in Oct. 2022 (11-month low) against 6.77%, in Oct. 2022.

Foreign Exchange Reserve stood at US\$ 562.80 billion for the week end of Dec. 2022, fell by US\$691 million.

USD/INR quoted @ 82.74, Brent Crude @ 85.91 USD per barrel and Gold @ 1824.02 USD Oz at the end of Dec. 2022.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 30/11/2022	As on 31/12/2022	Change increase/ decrease(-)
5 year G Sec 2027	7.13%	7.19%	06 bps
10 year G Sec 2032	7.27%	7.33%	06 bps
5 year Corp bonds	7.48%	7.60%	12 bps
10 year Corp bonds	7.54%	7.61%	07 bps
3 months T Bills	6.40%	6.31%	-09 bps
Brent Crude \$	85.43	85.91	0.38
USD=INR	81.4287	82.735	1.3063

The major macro events during the month:

RBI Policy:

With a 5:1 vote, MPC hiked repo rate by 35bps to 6.25% and maintained stance as withdrawal of accommodation with a 4:2 vote.

Inflation for H2 was revised higher by 10bps and growth for FY23 lower by 20bps to 6.8%.

Inflation and IIP:

CPI inflation eased to 5.88% YoY in November vs. 6.77% in October.

Food and beverages inflation eased to 5.1% from 7.1% YoY last month led by sharp deceleration in vegetable and fruits inflation.

Core inflation (excluding food and fuel) remained elevated at 6.04% YoY compared with 5.99% in October.

IIP contracts 4% YoY, led by manufacturing at -5.6% - offset by expansion of 2.5% in mining and 1.2% in electricity.

Tax Collections, Trade Deficit and CAD etc.:

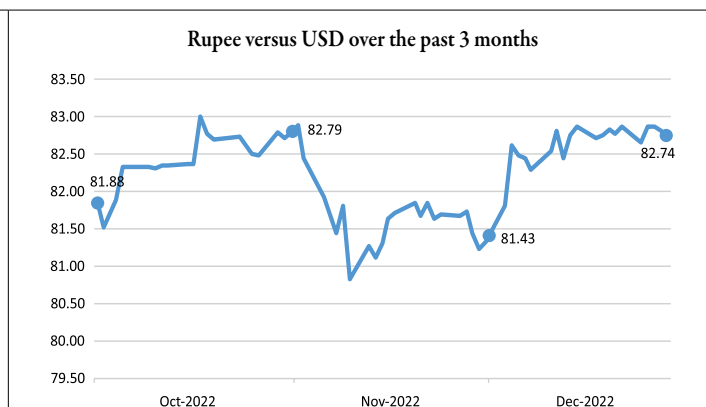
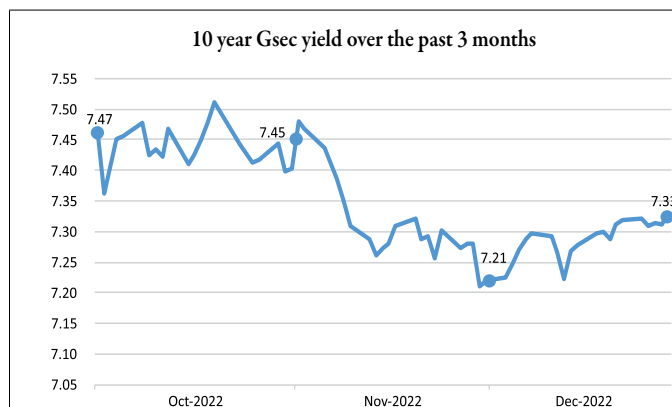
GST collections for the month of December jumped 15% (YOY) to Rs 1.49 trillion. Monthly GST revenues are more than Rs 1.4 trillion for 10 straight months in a row.

India's November trade deficit narrows to \$23.89 bn from \$26.91 billion in October. CAD in 2QFY23 widened to US\$36.4 bn, which is 4.4% of GDP (1QFY23: US\$18.2 bn and 2.2% of GDP), mainly due to widening of the trade deficit to US\$83.5 bn (1QFY23: US\$68.6 bn), as imports increased sharply and exports moderated. Additionally, 1QFY23 CAD/GDP was revised down from US\$23.9 bn (2.8% of GDP) owing to downward adjustment in customs data.

Market Outlook:

We believe that current yields of around 7.20 to 7.30 % (for 5 to 10 yrs GOI) are attractive enough and recommend investors to lock-in their money in long duration schemes for 1 to 3 years' time horizon.

Moderation in pace of interest rate hikes by FED and RBI , moderating inflation, lower commodities prices including crude, buoyant tax collections, a distant hope of Indian bonds eventually getting included in the bond index, recessionary expectations in US, Europe and other markets and elevated levels of yields are supportive for the Indian bonds markets.



The content of the article is prepared based on the Internal Research. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and the readers should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by the readers based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an academic discussion. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:
10th September, 2013

Benchmark:
NIFTY 500 - Total Return Index (TRI)

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	39.22	43.78
IDCW**	23.57	27.02

Monthly Average AUM:

₹ 492.43 Crs.

AUM as on 30th December 2022:

₹ 480.04 Crs.

Expense Ratio as on 30th December 2022:

Regular : 2.43%
Direct : 1.21%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

Standard Deviation : 16.2827%
Beta : 0.8042
Sharpe Ratio : 0.3660
Portfolio Turnover Ratio^^ : 0.01

Risk free rate: Overnight MIBOR (6.60% as on 31/12/22). Source: FIMMDA.
Ratios calculated on monthly 6 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Equity Advantage Fund - IDCW** (Regular Plan)

27th April, 2021	2.0000	2.0000	20.68	18.97
4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97

IDBI Equity Advantage Fund - IDCW** (Direct Plan)

27th April, 2021	2.0000	2.0000	22.99	21.31
4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

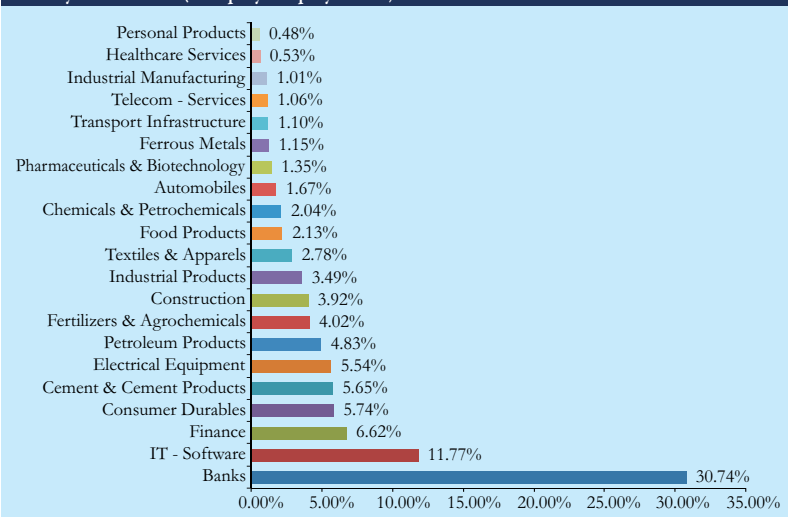
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/12/2022

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	97.62	Eicher Motors Ltd.	1.67
ICICI Bank Ltd.	8.82	LTI Mindtree Ltd.	1.59
HDFC Bank Ltd.	8.39	Asian Paints Ltd.	1.58
State Bank of India	5.70	Thermax Ltd.	1.53
Infosys Ltd.	5.02	Cipla Ltd.	1.35
Axis Bank Ltd.	4.14	Shree Cement Ltd.	1.32
Reliance Industries Ltd.	4.14	Coromandel International Ltd.	1.24
ABB India Ltd.	4.01	Crompton Greaves Consumer Electricals Ltd.	1.16
Cholamandalam Investment & Finance Co. Ltd.	3.50	TATA Steel Ltd.	1.15
HCL Technologies Ltd.	3.17	Adani Ports and Special Economic Zone Ltd.	1.10
Housing Development Finance Corp. Ltd.	3.12	Voltas Ltd.	1.09
Larsen & Toubro Ltd.	3.09	Bharti Airtel Ltd.	1.06
Page Industries Ltd.	2.78	Polycab India Ltd.	1.02
PI Industries Ltd.	2.78	Honeywell Automation India Ltd.	1.01
Bharat Forge Ltd.	2.47	NCC Ltd.	0.83
Ultratech Cement Ltd.	2.15	Bharat Petroleum Corp. Ltd.	0.69
Nestle India Ltd.	2.13	Apollo Hospitals Enterprise Ltd.	0.53
SRF Ltd.	2.04	Godrej Consumer Products Ltd.	0.48
Mphasis Ltd.	1.99	Dalmia Bharat Ltd.	0.39
Century Plyboards (India) Ltd.	1.91	TREPS on G-Sec or T-Bills	2.56
IndusInd Bank Ltd.	1.88	Cash & Cash Receivables	-0.18
Kotak Mahindra Bank Ltd.	1.81	TOTAL	100.00
Grasim Industries Ltd.	1.79		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



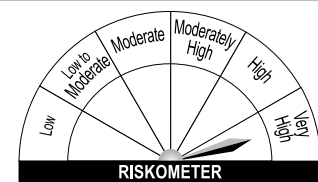
Data as on 30th December, 2022, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 25 Years

Mr. Alok Ranjan

(Managing the Scheme since 6th August, 2021)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	40.60	45.34
IDCW**	24.09	27.67

Monthly Average AUM:

₹ 627.61 Crs.

AUM as on 30th December 2022:

₹ 613.64 Crs.

Expense Ratio as on 30th December 2022:

Regular : 2.46%

Direct : 1.26%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

Standard Deviation : 17.0573%

Beta : 0.9271

Sharpe Ratio : 0.4452

Portfolio Turnover Ratio^^ : 0.13

Risk free rate: Overnight MIBOR (6.60% as on 31/12/22). Source: FIMMDA.

Ratios calculated on monthly 6 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

IDCW History		(Face Value: ₹ 10/- Per Unit)		
Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI India Top 100 Equity Fund - IDCW** (Regular Plan)				
27th April, 2021	2.0000	2.0000	20.60	18.87
4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
IDBI India Top 100 Equity Fund - IDCW** (Direct Plan)				
27th April, 2021	2.0000	2.0000	22.93	21.23
4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30

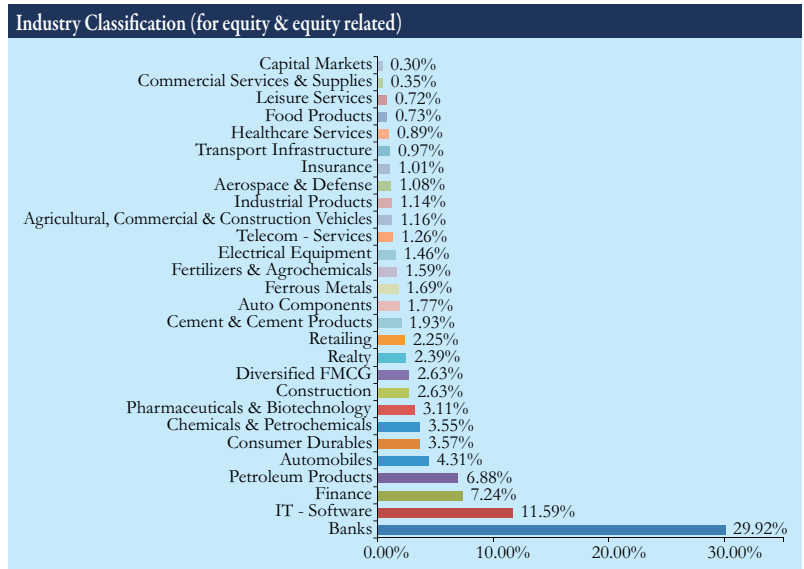
Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/12/2022			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED			
HDFC Bank Ltd.	8.15	Bharat Forge Ltd.	1.14
ICICI Bank Ltd.	7.39	Bharat Electronics Ltd.	1.08
Reliance Industries Ltd.	6.88	HDFC Life Insurance Co. Ltd.	1.01
State Bank of India	5.67	Avenue Supermarts Ltd.	0.99
Infosys Ltd.	5.16	Adani Ports and Special Economic Zone Ltd.	0.97
Axis Bank Ltd.	4.97	Godrej Properties Ltd.	0.92
Housing Development Finance Corp. Ltd.	4.40	ZF Commercial Vehicle Control Systems India Ltd.	0.90
TATA Consultancy Services Ltd.	2.83	Apollo Hospitals Enterprise Ltd.	0.89
Larsen & Toubro Ltd.	2.63	Pidilite Industries Ltd.	0.89
Kotak Mahindra Bank Ltd.	2.42	Bosch Ltd.	0.87
Titan Co. Ltd.	2.15	Eicher Motors Ltd.	0.86
Bajaj Finance Ltd.	2.01	Cholamandalam Investment & Finance Co. Ltd.	0.83
HCL Technologies Ltd.	1.97	PI Industries Ltd.	0.83
Ultratech Cement Ltd.	1.93	Asian Paints Ltd.	0.81
Mahindra & Mahindra Ltd.	1.85	Cipla Ltd.	0.80
TATA Steel Ltd.	1.69	Vinati Organics Ltd.	0.80
Persistent Systems Ltd.	1.61	UPL Ltd.	0.76
Maruti Suzuki India Ltd.	1.60	Nestle India Ltd.	0.73
Sun Pharmaceutical Industries Ltd.	1.59	Devyani International Ltd.	0.72
DLF Ltd.	1.47	Divi's Laboratories Ltd.	0.72
ABB India Ltd.	1.46	PCBL Ltd.	0.63
ITC Ltd.	1.33	Crompton Greaves Consumer Electricals Ltd.	0.61
IndusInd Bank Ltd.	1.32	Redington Ltd.	0.35
Hindustan Unilever Ltd.	1.30	ICICI Securities Ltd.	0.30
Aditya Birla Fashion and Retail Ltd.	1.26	Birlasoft Ltd.	0.02
Bharti Airtel Ltd.	1.26	TREPS on G-Sec or T-Bills	1.98
SRF Ltd.	1.23	Cash & Cash Receivables	(0.10)
Ashok Leyland Ltd.	1.16	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th December, 2022, Industry Classification as recommended by AMFI.

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Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investments predominantly in large cap equity and equity related instruments 	Riskometer <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Flexi Cap Fund (IFF)

(previously known as IDBI Diversified Equity Fund) (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience: Over 25 Years

(Managing the Scheme since 6th August, 2021)

Inception Date:

28th March, 2014

Benchmark:

NIFTY 500 - Total Return Index (TRI)

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	34.83	39.04
IDCW**	21.37	24.64

Monthly Average AUM:

₹ 377.36 Crs.

AUM as on 30th December 2022:

₹ 368.73 Crs.

Expense Ratio as on 30th December 2022:

Regular : 2.50%

Direct : 1.17%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

Standard Deviation : 16.8017%

Beta : 0.8592

Sharpe Ratio : 0.4340

Portfolio Turnover Ratio^^ : 0.10

Risk free rate: Overnight MIBOR (6.60% as on 31/12/22). Source: FIMMDA.

Ratios calculated on monthly 6 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

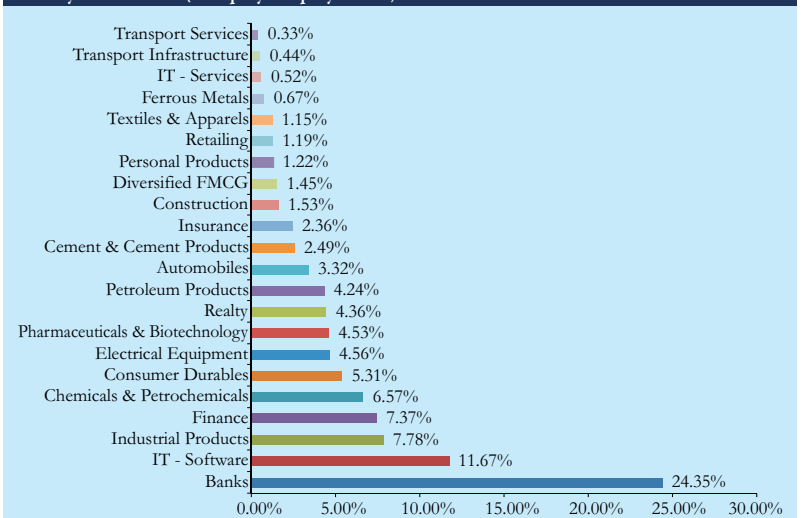
Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/12/2022

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Larsen & Toubro Ltd.	1.53
Britannia Industries Ltd.	0.01	TATA Consultancy Services Ltd.	1.50
EQUITY & EQUITY RELATED	97.41	Thermax Ltd.	1.46
HDFC Bank Ltd.	7.65	Hindustan Unilever Ltd.	1.45
Infosys Ltd.	5.83	Cipla Ltd.	1.42
ICICI Bank Ltd.	5.58	Canara Bank	1.32
Reliance Industries Ltd.	4.24	ICICI Lombard General Insurance Co. Ltd.	1.29
Axis Bank Ltd.	3.81	Dabur India Ltd.	1.22
Grindwell Norton Ltd.	3.70	Neogen Chemicals Ltd.	1.21
SRF Ltd.	3.63	Avenue Supermarts Ltd.	1.19
Bajaj Finance Ltd.	3.54	Vardhman Textiles Ltd.	1.15
SKF India Ltd.	3.46	IndusInd Bank Ltd.	1.12
ABB India Ltd.	3.10	Maruti Suzuki India Ltd.	0.98
State Bank of India	2.91	Happiest Minds Technologies Ltd.	0.97
Titan Co. Ltd.	2.61	Tech Mahindra Ltd.	0.97
DLF Ltd.	2.59	Asian Paints Ltd.	0.88
Ultratech Cement Ltd.	2.49	LTIMindtree Ltd.	0.86
Mahindra & Mahindra Ltd.	2.34	TATA Steel Ltd.	0.67
Housing Development Finance Corp. Ltd.	2.05	Bharat Forge Ltd.	0.62
Kotak Mahindra Bank Ltd.	1.96	SBI Life Insurance Co. Ltd.	0.56
Crompton Greaves Consumer Electricals Ltd.	1.82	Firstsource Solutions Ltd.	0.52
Cholamandalam Investment & Finance Co. Ltd.	1.78	HDFC Life Insurance Co. Ltd.	0.51
Arihant Superstructures Ltd.	1.77	Adani Ports and Special Economic Zone Ltd.	0.44
Pidilite Industries Ltd.	1.73	Gateway Distriparks Ltd.	0.33
Sun Pharmaceutical Industries Ltd.	1.56	TREPS on G-Sec or T-Bills	2.58
Laurus Labs Ltd.	1.55	TOTAL	100.00
Wipro Ltd.	1.54		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 30th December, 2022, Industry Classification as recommended by AMFI.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Diversified Equity Fund - IDCW** (Regular Plan)

27th April, 2021	2.0000	2.0000	18.41	16.65
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37

IDBI Diversified Equity Fund - IDCW** (Direct Plan)

27th April, 2021	2.0000	2.0000	20.49	18.77
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

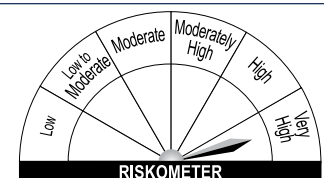
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 15 Years
Mr. Jayesh Dinesh Shah	(Managing the Scheme since 12th July, 2022)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	33.2985	36.0934
IDCW**	31.7717	34.4150

Monthly Average AUM:

₹ 203.87 Crs.

AUM as on 30th December 2022:

₹ 200.93 Crs.

Expense Ratio as on 30th December 2022:

Regular : 0.90%
Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

Portfolio Turnover Ratio^^ : 0.06

Tracking Error : 0.3303%

Annualised tracking error for last 6 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Nifty Index Fund - IDCW** (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

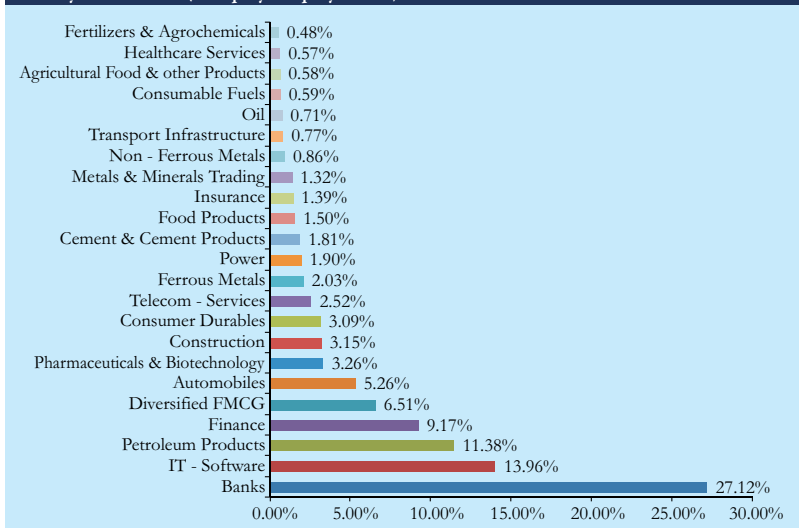
- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Portfolio as on 31/12/2022

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.93	
Reliance Industries Ltd.	10.98	JSW Steel Ltd.	0.90
HDFC Bank Ltd.	8.96	TATA Motors Ltd.	0.87
ICICI Bank Ltd.	7.76	Nestle India Ltd.	0.87
Infosys Ltd.	6.90	Hindalco Industries Ltd.	0.86
Housing Development Finance Corp. Ltd.	5.94	Grasim Industries Ltd.	0.81
TATA Consultancy Services Ltd.	4.17	Tech Mahindra Ltd.	0.79
ITC Ltd.	3.65	Adani Ports and Special Economic Zone Ltd.	0.77
Kotak Mahindra Bank Ltd.	3.31	Wipro Ltd.	0.73
Axis Bank Ltd.	3.16	Cipla Ltd.	0.73
Larsen & Toubro Ltd.	3.15	Oil & Natural Gas Corp. Ltd.	0.71
State Bank of India	2.94	HDFC Life Insurance Co. Ltd.	0.70
Hindustan Unilever Ltd.	2.86	SBI Life Insurance Co. Ltd.	0.69
Bharti Airtel Ltd.	2.52	Dr. Reddy's Laboratories Ltd.	0.64
Bajaj Finance Ltd.	2.18	Britannia Industries Ltd.	0.63
Asian Paints Ltd.	1.74	Coal India Ltd.	0.59
Mahindra & Mahindra Ltd.	1.49	TATA Consumer Products Ltd.	0.58
Maruti Suzuki India Ltd.	1.39	Apollo Hospitals Enterprise Ltd.	0.57
HCL Technologies Ltd.	1.37	Eicher Motors Ltd.	0.56
Titan Co. Ltd.	1.35	Divi's Laboratories Ltd.	0.54
Sun Pharmaceutical Industries Ltd.	1.35	Bajaj Auto Ltd.	0.51
Adani Enterprises Ltd.	1.32	UPL Ltd.	0.48
TATA Steel Ltd.	1.13	Hero MotoCorp Ltd.	0.44
Bajaj Finserv Ltd.	1.05	Bharat Petroleum Corp. Ltd.	0.40
Ultratech Cement Ltd.	1.00	Yes Bank Ltd.	#
NTPC Ltd.	0.99	TREPS on G-Sec or T-Bills	0.14
IndusInd Bank Ltd.	0.99	Cash & Cash Receivables	-0.07
Power Grid Corp. of India Ltd.	0.91	TOTAL	100.00

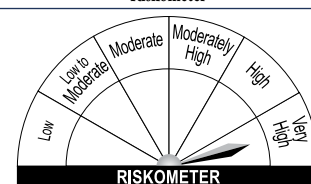
* Rounded off to the nearest two digits after the decimal point. # Less than 0.005%.

Industry Classification (for equity & equity related)



Data as on 30th December, 2022, Industry Classification as recommended by AMFI.

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager: Total Experience: Over 15 Years

Mr. Jayesh Dinesh Shah (Managing the Scheme since 12th July, 2022)

Inception Date:

20th September, 2010

Benchmark:

NIFTY Next 50 - Total Return Index (TRI)

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	31.5624	34.1173
IDCW**	31.5624	34.1173

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 57.29 Crs.

AUM as on 30th December 2022:

₹ 56.15 Crs.

Expense Ratio as on 30th December 2022:

Regular : 0.90%

Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

Portfolio Turnover Ratio^^ : 0.45

Tracking Error : 0.4814%

Annualised tracking error for last 6 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

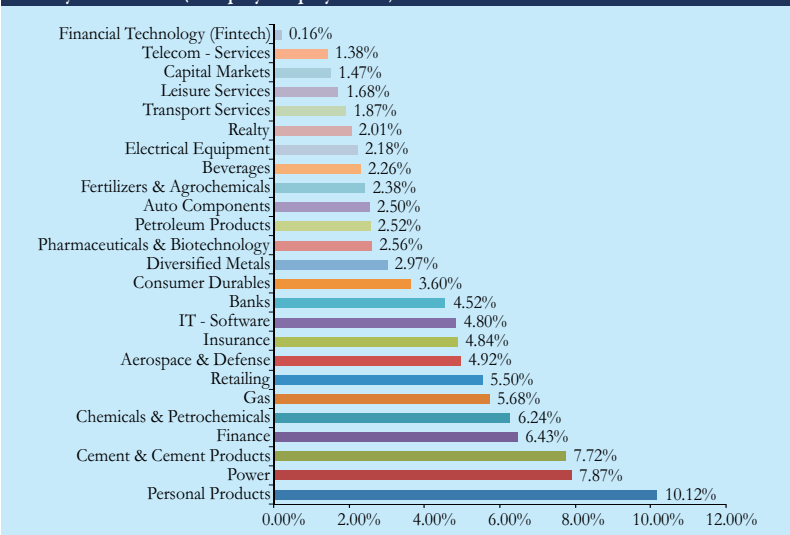
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/12/2022

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		2.01	
Adani Total Gas Ltd.	3.44	Interglobe Aviation Ltd.	1.87
LTI Mindtree Ltd.	3.39	Hindustan Aeronautics Ltd.	1.83
Pidilite Industries Ltd.	3.36	Colgate Palmolive (India) Ltd.	1.77
Ambuja Cements Ltd.	3.33	ACC Ltd.	1.70
Bharat Electronics Ltd.	3.09	Indian Railway Catering & Tourism Corpn. Ltd.	1.68
TATA Power Co. Ltd.	3.04	Bandhan Bank Ltd.	1.53
Bank of Baroda	2.99	ICICI Prudential Life Insurance Co. Ltd.	1.52
Vedanta Ltd.	2.97	HDFC Asset Management Co. Ltd.	1.47
SRF Ltd.	2.88	Mphasis Ltd.	1.41
Godrej Consumer Products Ltd.	2.86	Indus Towers Ltd.	1.38
Dabur India Ltd.	2.75	Bosch Ltd.	1.28
ICICI Lombard General Insurance Co. Ltd.	2.73	Torrent Pharmaceuticals Ltd.	1.23
Shree Cement Ltd.	2.69	Berger Paints India Ltd.	1.22
Info Edge (India) Ltd.	2.63	Samvardhana Motherson International Ltd.	1.22
Indian Oil Corpn. Ltd.	2.52	Biocon Ltd.	1.01
Cholamandalam Investment & Finance Co. Ltd.	2.47	Muthoot Finance Ltd.	1.00
Adani Transmission Ltd.	2.45	Bajaj Holdings & Investment Ltd.	0.94
Adani Green Energy Ltd.	2.38	Zomato Ltd.	0.63
Havells India Ltd.	2.38	Life Insurance Corpn. of India	0.59
PI Industries Ltd.	2.38	Procter & Gamble Hygiene and Health Care Ltd.	0.46
Marico Ltd.	2.28	Gland Pharma Ltd.	0.32
United Spirits Ltd.	2.26	FSN E-Commerce Ventures Ltd.	0.19
GAIL (India) Ltd.	2.24	One 97 Communications Ltd.	0.16
Siemens Ltd.	2.18	TREPS on G-Sec or T-Bills	0.28
Avenue Supermarts Ltd.	2.05	Cash & Cash Receivables	1.54
SBI Cards & Payment Services Ltd.	2.02	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



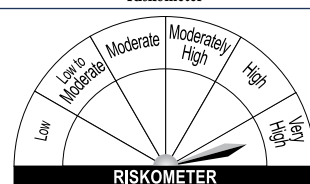
Data as on 30th December, 2022, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features		
Investment objective: The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:	Total Experience: Over 25 Years	
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)	
Inception Date: 25th January 2017		
Benchmark: NIFTY Midcap 150 - Total Return Index (TRI)		
NAV as on 30th December 2022 (₹ per unit):		
	Regular	Direct
Growth	16.87	18.41
IDCW**	15.83	17.31
Monthly Average AUM: ₹ 192.39 Crs.		
AUM as on 30th December 2022: ₹ 188.24 Crs.		
Expense Ratio as on 30th December 2022: Regular : 2.53% Direct : 1.62% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 30th December 2022: Standard Deviation : 22.3952% Beta : 0.9103 Sharpe Ratio : 0.3411 Portfolio Turnover Ratio^^ : 0.13 Risk free rate: Overnight MIBOR (6.60% as on 31/12/22). Source: FIMMDA. Ratios calculated on monthly 4 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.		

IDCW History		(Face Value: ₹ 10/- Per Unit)		
Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)

IDBI Midcap Fund - IDCW** (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
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IDBI Midcap Fund - IDCW** (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
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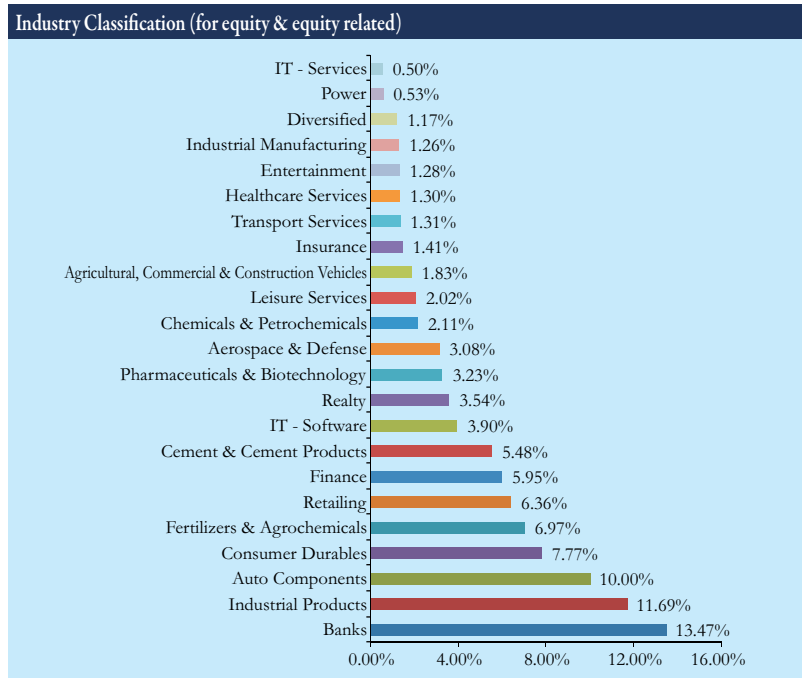
Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

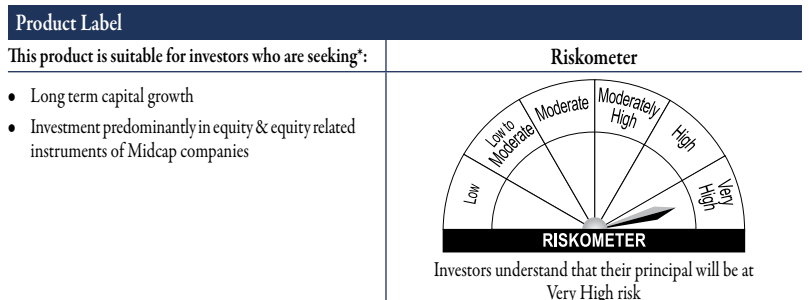
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/12/2022			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
The Federal Bank Ltd.	4.55	Muthoot Finance Ltd.	1.33
UNO Minda Ltd.	4.04	Container Corp. of India Ltd.	1.31
Trent Ltd.	3.89	Apollo Hospitals Enterprise Ltd.	1.30
ICICI Bank Ltd.	3.53	Coromandel International Ltd.	1.30
PI Industries Ltd.	3.13	REC Ltd.	1.28
Bharat Electronics Ltd.	3.08	Zee Entertainment Enterprises Ltd.	1.28
Supreme Industries Ltd.	2.84	Honeywell Automation India Ltd.	1.26
Cholamandalam Investment & Finance Co. Ltd.	2.56	Apollo Tyres Ltd.	1.23
Astral Ltd.	2.42	City Union Bank Ltd.	1.18
Balkrishna Industries Ltd.	2.38	Whirlpool of India Ltd.	1.18
Coforge Ltd.	2.36	3M India Ltd.	1.17
Bank of Baroda	2.30	Bayer Cropscience Ltd.	1.11
Alkem Laboratories Ltd.	2.27	Mitsu Chem Plast Ltd.	1.11
Dalmia Bharat Ltd.	2.24	Jubilant Foodworks Ltd.	1.06
Relaxo Footwears Ltd.	2.19	Bata India Ltd.	0.99
SKF India Ltd.	2.15	Devyani International Ltd.	0.96
Arihant Superstructures Ltd.	2.08	Oracle Financial Services Software Ltd.	0.85
State Bank of India	1.91	Laurus Labs Ltd.	0.82
ACC Ltd.	1.87	Bajaj Finance Ltd.	0.78
Ashok Leyland Ltd.	1.83	Aarti Surfactants Ltd.	0.76
Endurance Technologies Ltd.	1.79	Indiamart InterMesh Ltd.	0.75
Crompton Greaves Consumer Electricals Ltd.	1.72	IG Petrochemicals Ltd.	0.70
Info Edge (India) Ltd.	1.72	LTIMindtree Ltd.	0.69
Voltas Ltd.	1.69	PCBL Ltd.	0.65
Bharat Forge Ltd.	1.68	Bosch Ltd.	0.56
Polycab India Ltd.	1.49	TATA Power Co. Ltd.	0.53
Godrej Properties Ltd.	1.46	Firstsource Solutions Ltd.	0.50
UPL Ltd.	1.43	Aarti Pharamlabs Ltd.	0.14
Max Financial Services Ltd.	1.41	TREPS on G-Sec or T-Bills	3.84
The Ramco Cements Ltd.	1.37	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th December, 2022, Industry Classification as recommended by AMFI.



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:

21st June 2017

Benchmark:

NIFTY Smallcap 250 - Total Return Index (TRI)

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	18.20	19.81
IDCW**	18.20	19.81

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 154.26 Crs.

AUM as on 30th December 2022:

₹ 149.85 Crs.

Expense Ratio as on 30th December 2022:

Regular : 2.51%
Direct : 1.54%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

Standard Deviation : 23.2868%
Beta : 0.7969
Sharpe Ratio : 0.5447
Portfolio Turnover Ratio^^ : 0.08

Risk free rate: Overnight MIBOR (6.60% as on 31/12/22). Source: FIMMDA.
Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

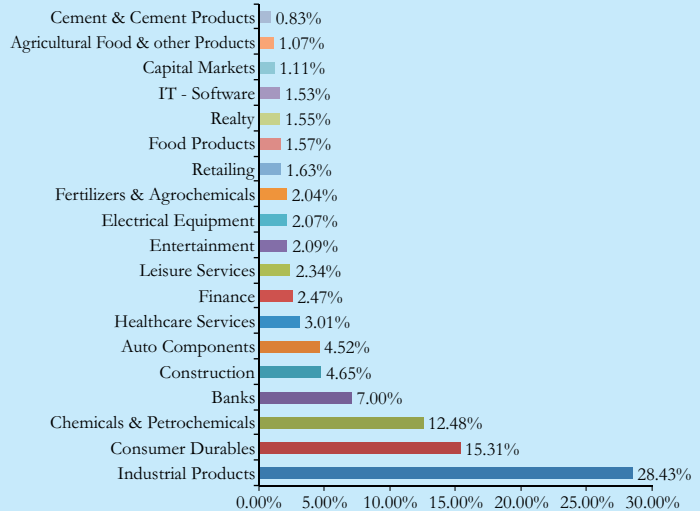
Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/12/2022

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		95.70	
Elgi Equipments Ltd.	5.55	Arihant Superstructures Ltd.	1.55
Tube Investments of India Ltd.	4.52	Sheela Foam Ltd.	1.54
KEI Industries Ltd.	4.24	Birlasoft Ltd.	1.53
Fine Organic Industries Ltd.	4.19	Ratnamani Metals & Tubes Ltd.	1.51
Timken India Ltd.	4.17	Bank of Baroda	1.47
Grindwell Norton Ltd.	3.61	Inox Leisure Ltd.	1.29
Navin Fluorine International Ltd.	3.27	Dhanuka Agritech Ltd.	1.17
IDFC First Bank Ltd.	3.10	Orient Electric Ltd.	1.12
Narayana Hrudayalaya Ltd.	3.01	Computer Age Management Services Ltd.	1.11
Carborundum Universal Ltd.	2.87	Balrampur Chini Mills Ltd.	1.07
KNR Constructions Ltd.	2.82	Cera Sanitaryware Ltd.	1.04
Greenpanel Industries Ltd.	2.64	Greenply Industries Ltd.	1.01
Deepak Nitrite Ltd.	2.62	Somany Ceramics Ltd.	0.95
Blue Star Ltd.	2.29	Volta Ltd.	0.94
Can Fin Homes Ltd.	2.28	Chambal Fertilisers and Chemicals Ltd.	0.87
Hitachi Energy India Ltd.	2.07	DCB Bank Ltd.	0.85
Century Plyboards (India) Ltd.	2.03	HeidelbergCement India Ltd.	0.83
Kirloskar Oil Engines Ltd.	1.92	Zee Entertainment Enterprises Ltd.	0.80
Lemon Tree Hotels Ltd.	1.89	Rossari Biotech Ltd.	0.61
Galaxy Surfactants Ltd.	1.79	MM Forgings Ltd.	0.56
KSB Ltd.	1.76	Mitsu Chem Plast Ltd.	0.55
Relaxo Footwears Ltd.	1.75	Restaurant Brands Asia Ltd.	0.45
Finolex Industries Ltd.	1.69	Techno Electric & Engineering Co. Ltd.	0.24
V-Mart Retail Ltd.	1.63	TruCap Finance Ltd.	0.19
PNC Infratech Ltd.	1.59	TREPS on G-Sec or T-Bills	4.41
Canara Bank	1.58	Cash & Cash Receivables	-0.11
Hatsun Agro Product Ltd.	1.56	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 30th December, 2022, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:
17th November, 2017

Benchmark:
NIFTY 500 - Total Return Index (TRI)

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	15.57	16.71
IDCW**	15.57	16.71

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:
₹ 133.30 Crs.

AUM as on 30th December 2022:
₹ 130.68 Crs.

Expense Ratio as on 30th December 2022:

Regular : 2.53%
Direct : 1.61%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

Standard Deviation : 18.8372%
Beta : 0.8944
Sharpe Ratio : 0.3902
Portfolio Turnover Ratio^^ : 0.00

Risk free rate: Overnight MIBOR (6.60% as on 31/12/22). Source: FIMMDA.
Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

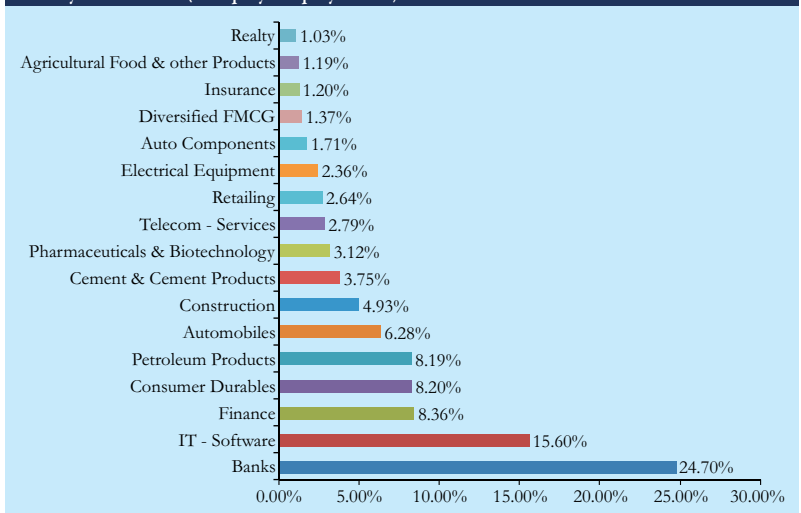
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/12/2022

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	97.42	Siemens Ltd.	2.36
HDFC Bank Ltd.	9.55	Mahindra & Mahindra Ltd.	2.32
ICICI Bank Ltd.	9.06	State Bank of India	2.18
Reliance Industries Ltd.	8.19	Asian Paints Ltd.	2.11
Infosys Ltd.	7.19	Cipla Ltd.	1.86
TATA Consultancy Services Ltd.	6.87	ZF Commercial Vehicle Control Systems India Ltd.	1.71
Larsen & Toubro Ltd.	4.93	Mphasis Ltd.	1.54
Housing Development Finance Corp. Ltd.	4.69	ITC Ltd.	1.37
Maruti Suzuki India Ltd.	3.96	Divi's Laboratories Ltd.	1.26
Kotak Mahindra Bank Ltd.	3.91	ICICI Lombard General Insurance Co. Ltd.	1.20
JK Lakshmi Cement Ltd.	3.75	TATA Consumer Products Ltd.	1.19
Bajaj Finance Ltd.	3.67	DLF Ltd.	1.03
Titan Co. Ltd.	3.45	TREPS on G-Sec or T-Bills	2.68
Bharti Airtel Ltd.	2.79	Cash & Cash Receivables	-0.10
Avenue Supermarts Ltd.	2.64	TOTAL	100.00
Blue Star Ltd.	2.64		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



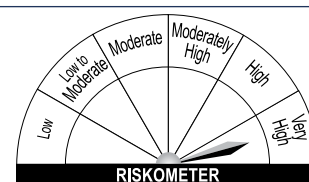
Data as on 30th December, 2022, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	14.17	15.06
IDCW**	14.17	15.06

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 88.46 Crs.

AUM as on 30th December 2022:

₹ 87.47 Crs.

Expense Ratio as on 30th December 2022:

Regular : 2.51%
Direct : 1.50%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

Standard Deviation : 26.8978%
Beta : 0.9589
Sharpe Ratio : 0.2228
Portfolio Turnover Ratio^^ : 0.02

Risk free rate: Overnight MIBOR (6.60% as on 31/12/22). Source: FIMMDA.
Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

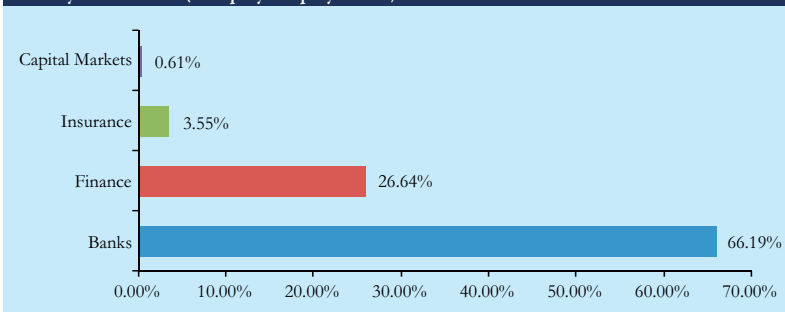
Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/12/2022

Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	96.99
HDFC Bank Ltd.	19.91
ICICI Bank Ltd.	17.86
Housing Development Finance Corp Ltd.	9.60
Axis Bank Ltd.	8.85
State Bank of India	7.70
Bajaj Finance Ltd.	7.14
Kotak Mahindra Bank Ltd.	5.46
Cholamandlam Investment & Finance Co. Ltd.	4.09
Bajaj Finserv Ltd.	2.69
The Federal Bank Ltd.	2.39
Can Fin Homes Ltd.	2.36
Bank of Baroda	2.10
HDFC Life Insurance Co. Ltd.	1.55
AU Small Finance Bank Ltd.	1.14
Max Financial Services Ltd.	1.13
ICICI Lombard General Insurance Co. Ltd.	0.87
City Union Bank Ltd.	0.78
SBI Cards & Payment Services Ltd.	0.76
HDFC Asset Management Co. Ltd.	0.61
TREPS on G-Sec or T-Bills	3.17
Cash & Cash Receivables	-0.16
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



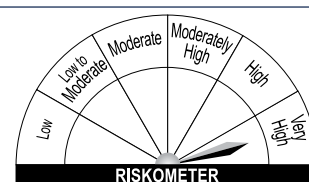
Data as on 30th December, 2022, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The investment objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Total Experience: Over 25 Years

Mr. Alok Ranjan

(Managing the Scheme since 6th August, 2021)

Inception Date:

20th August 2018

Benchmark:

NIFTY 500 - Total Returns Index (TRI)

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	16.51	17.31
IDCW**	16.51	17.31

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 101.24 Crs.

AUM as on 30th December 2022:

₹ 99.18 Crs.

Expense Ratio as on 30th December 2022:

Regular : 2.54%

Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

Standard Deviation : 20.3003%

Beta : 0.9603

Sharpe Ratio : 0.3788

Portfolio Turnover Ratio^^ : 0.04

Risk free rate: Overnight MIBOR (6.60% as on 31/12/22). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

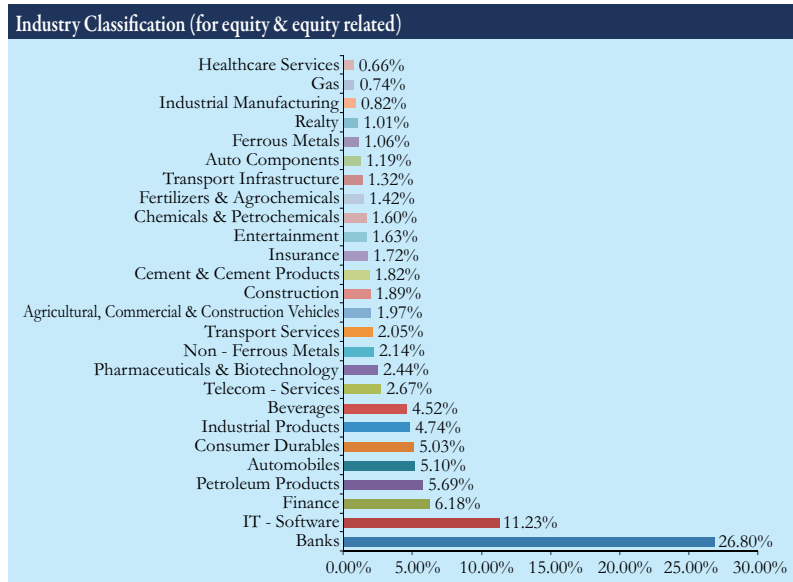
Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/12/2022			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Vinati Organics Ltd.	1.60
ICICI Bank Ltd.	7.52	PI Industries Ltd.	1.42
HDFC Bank Ltd.	6.24	United Spirits Ltd.	1.42
State Bank of India	6.20	HCL Technologies Ltd.	1.41
Reliance Industries Ltd.	5.69	Ultratech Cement Ltd.	1.40
Infosys Ltd.	5.64	Adani Ports and Special Economic Zone Ltd.	1.32
Housing Development Finance Corp. Ltd.	3.68	Crompton Greaves Consumer Electricals Ltd.	1.25
Bank of Baroda	3.37	Voltas Ltd.	1.24
Varun Beverages Ltd.	3.10	MRF Ltd.	1.19
Mahindra & Mahindra Ltd.	2.96	TATA Steel Ltd.	1.06
Bharat Forge Ltd.	2.86	Oberoi Realty Ltd.	1.01
Bharti Airtel Ltd.	2.67	Kotak Mahindra Bank Ltd.	0.94
Persistent Systems Ltd.	2.54	Havells India Ltd.	0.92
Axis Bank Ltd.	2.53	Asian Paints Ltd.	0.85
Sun Pharmaceutical Industries Ltd.	2.44	Honeywell Automation India Ltd.	0.82
Hindalco Industries Ltd.	2.14	Amber Enterprises India Ltd.	0.77
Maruti Suzuki India Ltd.	2.14	Gujarat Gas Ltd.	0.74
Container Corp. of India Ltd.	2.05	Max Healthcare Institute Ltd.	0.66
Ashok Leyland Ltd.	1.97	Cholamandalam Investment & Finance Co. Ltd.	0.58
KNR Constructions Ltd.	1.89	Ambuja Cements Ltd.	0.42
Supreme Industries Ltd.	1.88	TruCap Finance Ltd.	0.15
Bajaj Finance Ltd.	1.77	TREPS on G-Sec or T-Bills	2.74
HDFC Life Insurance Co. Ltd.	1.72	Cash & Cash Receivables	-0.18
Coforge Ltd.	1.64	TOTAL	100.00
Inox Leisure Ltd.	1.63		

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th December, 2022, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	Riskometer <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:
21st December 2018

Benchmark:
NIFTY 500 - Total Return Index (TRI)

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	17.32	18.21
IDCW**	17.32	18.21

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:
₹ 91.75 Crs.

AUM as on 30th December 2022:
₹ 89.76 Crs.

Expense Ratio as on 30th December 2022:

Regular : 2.54%
Direct : 1.50%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

Standard Deviation : 18.6490%
Beta : 0.7968
Sharpe Ratio : 0.5898
Portfolio Turnover Ratio^^ : 0.03

Risk free rate: Overnight MIBOR (6.60% as on 31/12/22). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.

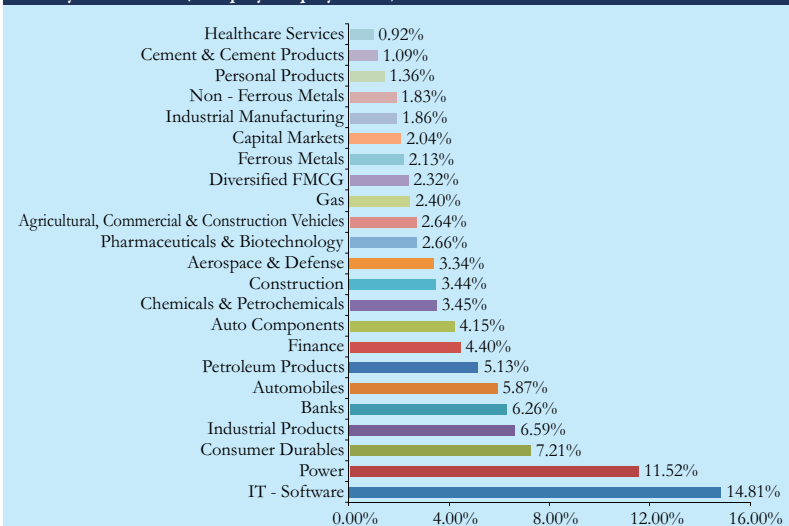
Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/12/2022

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Hindustan Petroleum Corpn. Ltd.	2.29
Infosys Ltd.	7.39	TATA Steel Ltd.	2.13
TATA Consultancy Services Ltd.	5.40	Multi Commodity Exchange of India Ltd.	2.04
ICICI Bank Ltd.	4.96	Tech Mahindra Ltd.	2.02
Carborundum Universal Ltd.	4.63	Bharat Forge Ltd.	1.96
Tube Investments of India Ltd.	4.15	Honeywell Automation India Ltd.	1.86
Titan Co. Ltd.	3.47	Hindustan Zinc Ltd.	1.83
Atul Ltd.	3.45	BEML Ltd.	1.64
NTPC Ltd.	3.42	Housing Development Finance Corpn. Ltd.	1.47
Bharat Electronics Ltd.	3.34	Colgate Palmolive (India) Ltd.	1.36
Power Grid Corpn. of India Ltd.	3.24	Asian Paints Ltd.	1.31
Maruti Suzuki India Ltd.	3.09	State Bank of India	1.30
Larsen & Toubro Ltd.	3.02	TATA Power Co. Ltd.	1.16
Bajaj Finance Ltd.	2.93	Torrent Power Ltd.	1.10
Reliance Industries Ltd.	2.84	ACC Ltd.	1.09
Mahindra & Mahindra Ltd.	2.78	Escorts Kubota Ltd.	1.00
Divi's Laboratories Ltd.	2.66	Dr. Lal Path labs Ltd.	0.92
NHPC Ltd.	2.60	BEML Land Assets Ltd.	0.42
Relaxo Footwears Ltd.	2.43	TREPS on G-Sec or T-Bills	2.79
Mahanagar Gas Ltd.	2.40	Cash & Cash Receivables	-0.21
ITC Ltd.	2.32	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



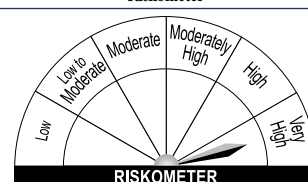
Data as on 30th December, 2022, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in predominantly in dividend yielding equity and equity related instruments

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

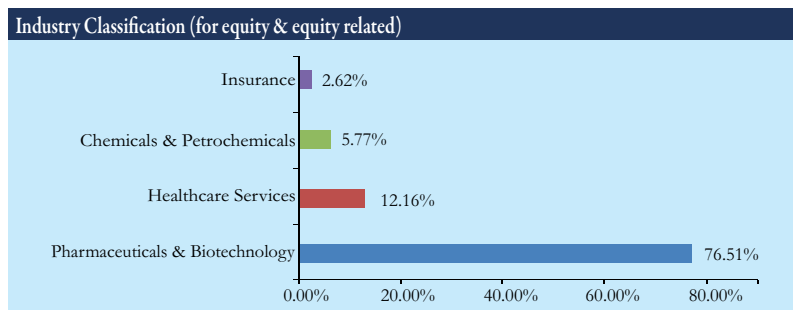
IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features		
Investment objective: The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:	Total Experience: Over 25 Years	
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)	
Inception Date: 28th February 2019		
Benchmark: S&P BSE Healthcare - Total Return Index (TRI)		
NAV as on 30th December 2022 (₹ per unit):		
	Regular	Direct
Growth	16.76	17.73
IDCW**	16.76	17.73
** IDCW stands for Income Distribution cum Capital Withdrawal.		
Monthly Average AUM: ₹ 55.92 Crs.		
AUM as on 30th December 2022: ₹ 54.34 Crs.		
Expense Ratio as on 30th December 2022: Regular : 2.48% Direct : 1.24% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 30th December 2022: Standard Deviation : 20.5728% Beta : 0.9095 Sharpe Ratio : 0.5194 Portfolio Turnover Ratio^^ : 0.00 Risk free rate: Overnight MIBOR (6.60% as on 31/12/22). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment. Nil after 12 months.		

Portfolio as on 31/12/2022			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Sun Pharmaceutical Industries Ltd.	16.58	Aster DM Healthcare Ltd.	2.09
Dr. Reddy's Laboratories Ltd.	10.06	Pfizer Ltd.	2.06
Divi's Laboratories Ltd.	9.80	Jubilant Ingrevia Ltd.	2.04
Cipla Ltd.	9.11	Zydus Lifesciences Ltd.	1.91
Apollo Hospitals Enterprise Ltd.	7.32	Gland Pharma Ltd.	1.90
JB Chemicals & Pharmaceuticals Ltd.	5.19	Indoco Remedies Ltd.	1.45
Torrent Pharmaceuticals Ltd.	4.31	ICICI Lombard General Insurance Co. Ltd.	1.35
IPCA Laboratories Ltd.	3.77	Rossari Biotech Ltd.	1.34
Abbott India Ltd.	3.59	HDFC Life Insurance Co. Ltd.	1.27
Alkem Laboratories Ltd.	3.48	Natco Pharma Ltd.	0.93
Syngene International Ltd.	2.75	TREPS on G-Sec or T-Bills	2.70
Vinati Organics Ltd.	2.39	Cash & Cash Receivables	0.24
Laurus Labs Ltd.	2.37	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th December, 2022, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	Riskometer <p style="text-align: center;">RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mr. Alok Ranjan (Equity Portion)	Over 25 Years (Managing the Scheme since 6th August, 2021)
Mr. Raju Sharma (Debt Portion)	Over 31 Years (Managing the Scheme since 3rd May, 2017)

Inception Date: 24th October 2016

Benchmark: CRISIL Hybrid 35+65-Aggressive Index

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	16.0327	17.3851
IDCW**	14.6291	15.9453

Monthly Average AUM: ₹ 183.79 Crs.

AUM as on 30th December 2022: ₹ 180.39 Crs.

Expense Ratio as on 30th December 2022:

Regular : 2.53%

Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

YTM	: 7.36%
Average Maturity	: 3.56 Years
Modified Duration	: 2.82 Years
Macaulay Duration	: 2.93 Years
Standard Deviation	: 13.6245%
Beta	: 0.9929
Sharpe Ratio	: 0.2083
Portfolio Turnover Ratio^^	: 1.34

Risk free rate: Overnight MIBOR (6.60% as on 31/12/22). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Hybrid Equity Fund - IDCW** (Regular Plan)

24th April, 2021	0.5000	0.5000	13.0312	12.6345
30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - IDCW** (Direct Plan)

24th April, 2021	0.5000	0.5000	13.9601	13.5712
30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

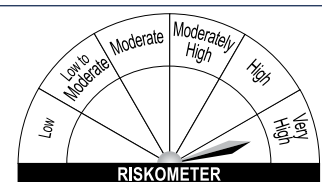
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



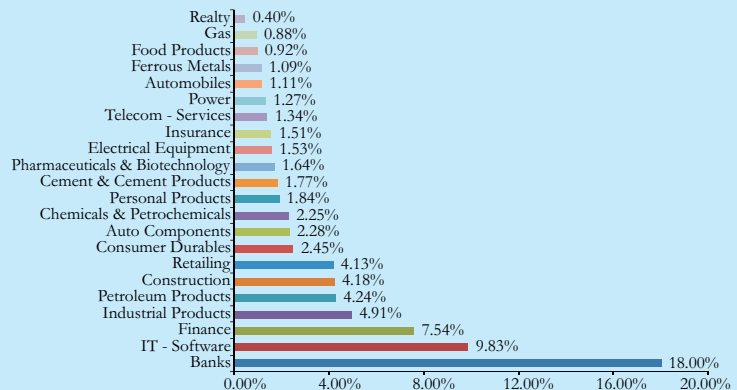
Investors understand that their principal will be at Very High risk

Portfolio as on 31/12/2022

Issuer/Security Name	Rating	% To Net Assets*	Issuer/Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
HDFC Bank Ltd.	N.A	5.82	Birlasoft Ltd.	N.A	0.98
ICICI Bank Ltd.	N.A	5.61	HCL Technologies Ltd.	N.A	0.98
Housing Development Finance Corp. Ltd.	N.A	4.39	KNR Constructions Ltd.	N.A	0.95
Reliance Industries Ltd.	N.A	4.24	HDFC Life Insurance Co. Ltd.	N.A	0.94
Infosys Ltd.	N.A	3.76	Nestle India Ltd.	N.A	0.92
Axis Bank Ltd.	N.A	3.68	Voltas Ltd.	N.A	0.91
Larsen & Toubro Ltd.	N.A	3.23	Gujarat Gas Ltd.	N.A	0.88
State Bank of India	N.A	2.89	Muthoot Finance Ltd.	N.A	0.88
Timken India Ltd.	N.A	2.87	CESC Ltd.	N.A	0.70
TATA Consultancy Services Ltd.	N.A	2.64	Ultratech Cement Ltd.	N.A	0.58
Sundram Fasteners Ltd.	N.A	2.28	ICICI Lombard General Insurance Co. Ltd.	N.A	0.57
Avenue Supermarkets Ltd.	N.A	2.26	Power Grid Corp. of India Ltd.	N.A	0.57
Bajaj Finance Ltd.	N.A	2.19	NOCIL Ltd.	N.A	0.42
Supreme Industries Ltd.	N.A	2.04	Indiabulls Real Estate Ltd.	N.A	0.40
Trent Ltd.	N.A	1.87	Gland Pharma Ltd.	N.A	0.13
Godrej Consumer Products Ltd.	N.A	1.84	TruCap Finance Ltd.	N.A	0.08
Atul Ltd.	N.A	1.83	GOVERNMENT SECURITIES		
Asian Paints Ltd.	N.A	1.54	7.38% CGL 2027	SOV	13.38
Siemens Ltd.	N.A	1.53	7.10% CGL 2029	SOV	2.19
Divi's Laboratories Ltd.	N.A	1.51	TREPS on G-Sec or T-Bills		5.85
Tech Mahindra Ltd.	N.A	1.47	Cash & Cash Receivables		0.15
Bharti Airtel Ltd.	N.A	1.34	TOTAL		
ACC Ltd.	N.A	1.19			100.00
Eicher Motors Ltd.	N.A	1.11			
TATA Steel Ltd.	N.A	1.09			

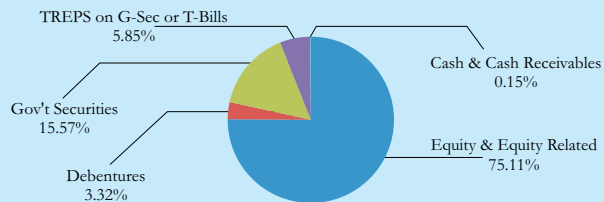
* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)

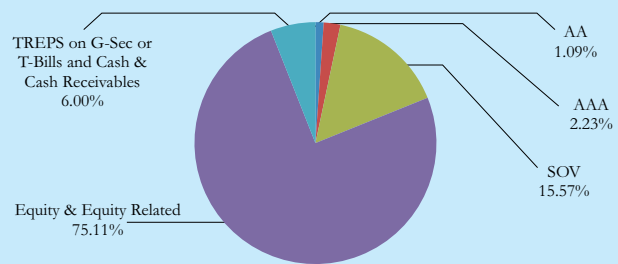


Data as on 30th December, 2022, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 31 Years (Managing the Scheme since 3rd May, 2017)
Mr. Alok Ranjan (Equity Portion)	Over 25 Years (Managing the Scheme since 6th August, 2021)

Inception Date: 7th March, 2011

(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark: NIFTY Equity Savings Index

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	21.4797	23.6277
Monthly IDCW**	16.9232	15.9659
Quarterly IDCW**	16.0001	13.1693

Monthly Average AUM: ₹ 10.55 Crs.

AUM as on 30th December 2022: ₹ 10.37 Crs.

Expense Ratio as on 30th December 2022:

Regular : 2.12%
Direct : 1.15%
Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

YTM : 6.53%
Average Maturity : 30 Days
Modified Duration : 16 Days
Macaulay Duration : 18 Days
Standard Deviation : 8.8499%
Beta : 1.1738
Sharpe Ratio : 0.1115
Portfolio Turnover Ratio^^ : 3.64
Risk free rate: Overnight MIBOR (6.60% as on 31/12/22). Source: FIMMDA.
Ratios calculated on monthly 4 years data point.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Equity Savings Fund - Monthly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	16.2352	15.3120
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
IDBI Equity Savings Fund - Monthly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	15.1393	14.2113
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
IDBI Equity Savings Fund - Quarterly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	15.4041	14.4770
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
IDBI Equity Savings Fund - Quarterly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	12.6629	11.7232
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/12/2022

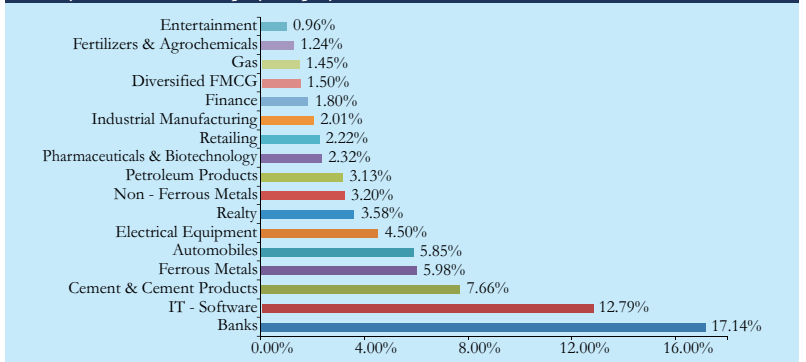
Issuer/Security Name	Rating	% To Net Assets*	Issuer/Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			Honeywell Automation India Ltd.	N.A	2.01
ICICI Bank Ltd.	N.A	8.51	Ultratech Cement Ltd.	N.A	1.88
TATA Consultancy Services Ltd.	N.A	6.60	Housing Development Finance Corp. Ltd.	N.A	1.80
TATA Consultancy Services Ltd.	N.A	5.98	HCL Technologies Ltd.	N.A	1.50
ACC Ltd.	N.A	4.71	ITC Ltd.	N.A	1.50
Siemens Ltd.	N.A	4.50	Gujarat Gas Ltd.	N.A	1.45
DLF Ltd.	N.A	3.58	UPL Ltd.	N.A	1.24
Mahindra & Mahindra Ltd.	N.A	3.56	Birlasoft Ltd.	N.A	1.23
State Bank of India	N.A	3.56	Grasim Industries Ltd.	N.A	1.07
Infosys Ltd.	N.A	3.46	Inox Leisure Ltd.	N.A	0.96
Hindalco Industries Ltd.	N.A	3.20	DEBENTURES		0.82
Reliance Industries Ltd.	N.A	3.13	NTPC Ltd.	CRISIL AAA	0.82
HDFC Bank Ltd.	N.A	2.60	TREPS on G-Sec or T-Bills		0.82
Axis Bank Ltd.	N.A	2.47	Cash & Cash Receivables		0.82
Sun Pharmaceutical Industries Ltd.	N.A	2.32	TOTAL		100.00
Maruti Suzuki India Ltd.	N.A	2.29			
Avenue Supermarts Ltd.	N.A	2.22			

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

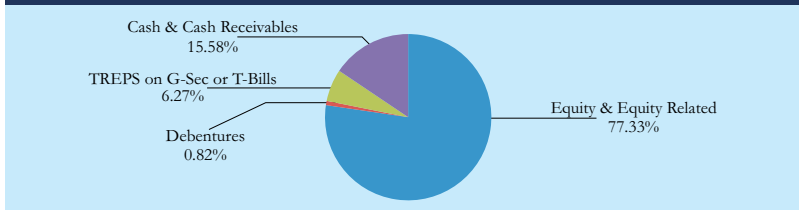
Total Outstanding exposure in Derivative Instruments as on 31st December, 2022: Rs.348.04 (Market Value in Lakhs)

Industry Classification (for equity & equity related)

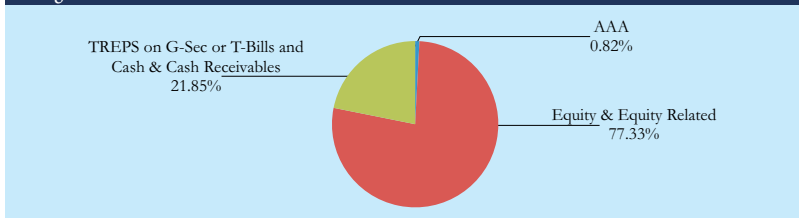


Data as on 30th December, 2022, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

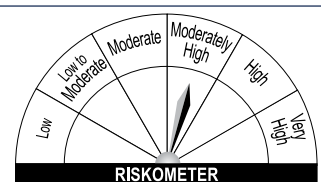


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 31 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund B-I Index

NAV as on 31st December 2022 (₹ per unit):

	Regular	Direct
Growth	2,362.5345	2,382.5080
Daily IDCW**	1,005.2683	1,002.3548
Weekly IDCW**	1,024.2246	1,004.9386
Monthly IDCW**	1,004.6552	1,003.0989
Bonus^	00.0000	1,785.3811

^ Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 658.84 Crs.

AUM as on 30th December 2022:

₹ 634.30 Crs.

Expense Ratio as on 30th December 2022:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

YTM : 6.60%

Average Maturity : 25 Days

Modified Duration : 25 Days

Macaulay Duration : 25 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

IDCW History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Liquid Fund - Monthly IDCW** (Regular Plan)

26th December, 2022	5.4888	5.4888	1,008.9496	1,003.6394
25th November, 2022	5.5323	5.5323	1,008.9899	1,003.6394
25th October, 2022	4.6547	4.6547	1,008.1146	1,003.6394

IDBI Liquid Fund - Monthly IDCW** (Direct Plan)

26th December, 2022	5.5131	5.5131	1,007.4136	1,002.0799
25th November, 2022	5.5572	5.5572	1,007.4545	1,002.0799
25th October, 2022	4.6787	4.6787	1,006.5782	1,002.0799

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

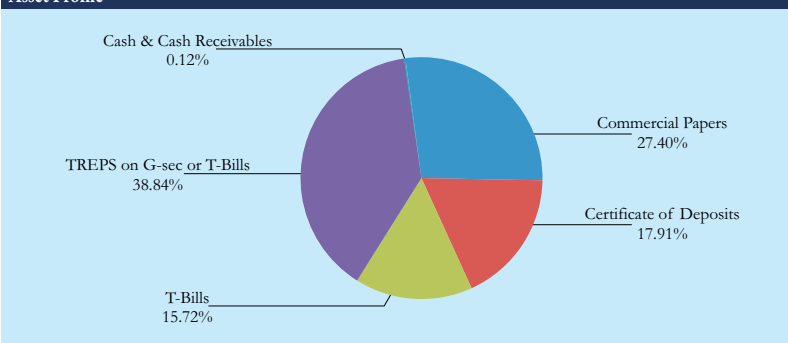
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/12/2022

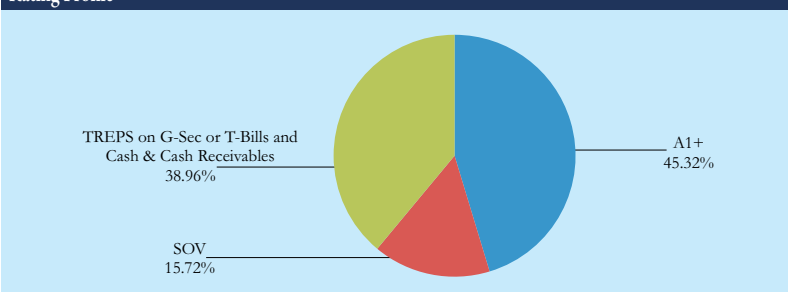
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		27.41
Godrej Industries Ltd.	CRISIL A1+	9.45
Hindustan Petroleum Corpn. Ltd.	CRISIL A1+	7.85
KEC International Ltd.	CRISIL A1+	6.21
TATA Power Co. Ltd.	CRISIL A1+	3.90
CERTIFICATE OF DEPOSITS		17.91
Punjab National Bank	CRISIL A1+	6.24
Kotak Mahindra Bank Ltd.	CRISIL A1+	6.22
SBM Bank (India) Ltd.	[ICRA]A1+	5.45
T-BILLS		15.72
91 DAY T-BILL 27.01.23	SOV	7.85
91 DAY T-BILL 05.01.23		3.94
91 DAY T-BILL 12.01.23		3.93
TREPS on G-Sec or T-Bills		38.84
Cash & Cash Receivables		0.12
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

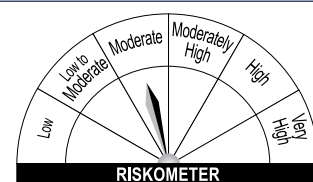


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt/Money Market Instruments with maturity/residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Total Experience: Over 31 Years

Mr. Raju Sharma

(Managing the Scheme since 7th September, 2022)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Ultra Short Duration Fund B-I Index

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	2,335.2716	2,455.2702
Daily IDCW**	1,017.0054	1,031.1905
Weekly IDCW**	1,117.5314	1,451.7233
Monthly IDCW**	1,095.7672	1,099.8056
Bonus	2,335.4157	00.0000

^ Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 217.57 Crs.

AUM as on 30th December 2022:

₹ 205.32 Crs.

Expense Ratio as on 30th December 2022:

Regular : 0.44%

Direct : 0.25%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

YTM : 6.89%

Average Maturity : 161 Days

Modified Duration : 136 Days

Macaulay Duration : 145 Days

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

IDCW History (Face Value: ₹ 1000/- Per Unit)				
Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly IDCW** (Regular Plan)				
27th December, 2022	5.3005	5.3005	1,121.9969	1,116.8768
28th November, 2022	5.9981	5.9981	1,122.1517	1,116.6964
27th October, 2022	5.1317	5.1317	1,120.8406	1,116.1536

IDBI Ultra Short Term Fund - Monthly IDCW** (Direct Plan)				
27th December, 2022	7.1018	7.1018	1,457.7097	1,450.8500
28th November, 2022	8.0159	8.0159	1,457.8954	1,450.6079
27th October, 2022	6.8824	6.8824	1,456.1687	1,449.8795

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

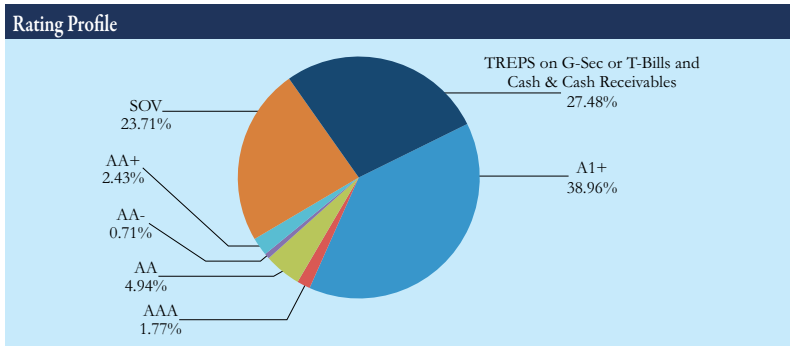
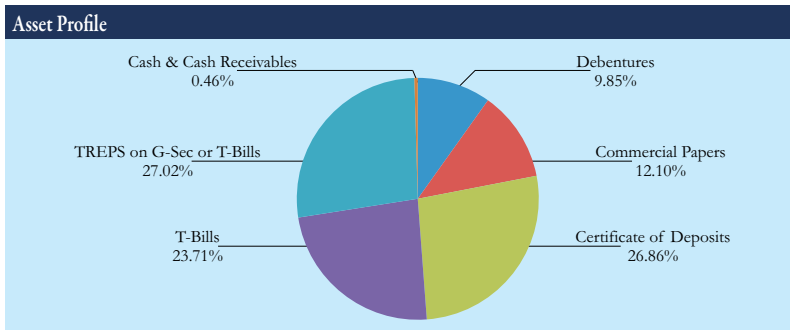
*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/12/2022		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Steel Authority of India Ltd.	IND AA	2.58
Godrej Properties Ltd.	[ICRA]AA+	2.43
Chennai Petroleum Corp. Ltd.	CRISIL AAA	1.77
Udaipur Cement Works Ltd.	CARE AA	1.22
JSW Steel Ltd.	IND AA	0.73
TATA Motors Ltd.	CRISIL AA-	0.71
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	0.41
COMMERCIAL PAPERS		
Godrej Industries Ltd.	CRISIL A1+	7.30
KEC International Ltd.	CRISIL A1+	4.80
CERTIFICATE OF DEPOSITS		
State Bank of India	IND A1+	10.19
SBM Bank (India) Ltd.	[ICRA]A1+	7.05
Punjab National Bank	CRISIL A1+	4.82
Kotak Mahindra Bank Ltd.	CRISIL A1+	4.80
T-BILLS		
91 DAY T-BILL 12.01.23	SOV	12.15
364 DAY T-BILL 12.10.23	SOV	11.56
TREPS on G-Sec or T-Bills		27.02
Cash & Cash Receivables		0.46
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income for short term Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months 	Riskometer
	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 31 Years

(Managing the Scheme since 7th September, 2022)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Duration Fund A-II Index

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	22.9895	24.8075
Weekly IDCW**	12.3586	13.5345
Monthly IDCW**	12.1586	15.3858

Monthly Average AUM:

₹ 30.89 Crs.

AUM as on 30th December 2022:

₹ 30.28 Crs.

Expense Ratio as on 30th December 2022:

Regular : 0.75%

Direct : 0.28%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

YTM : 7.16%

Average Maturity : 1.78 Years

Modified Duration : 1.41 Years

Macaulay Duration : 1.49 Years

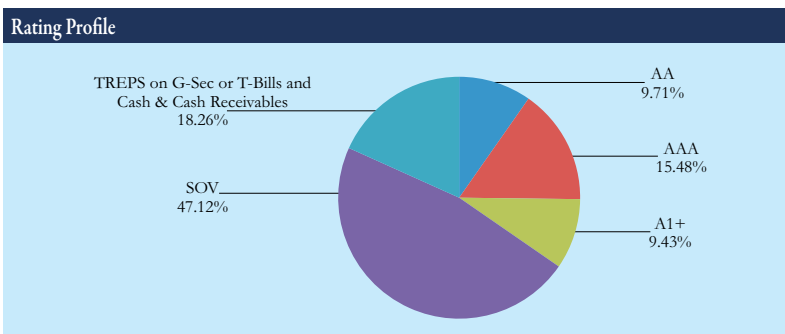
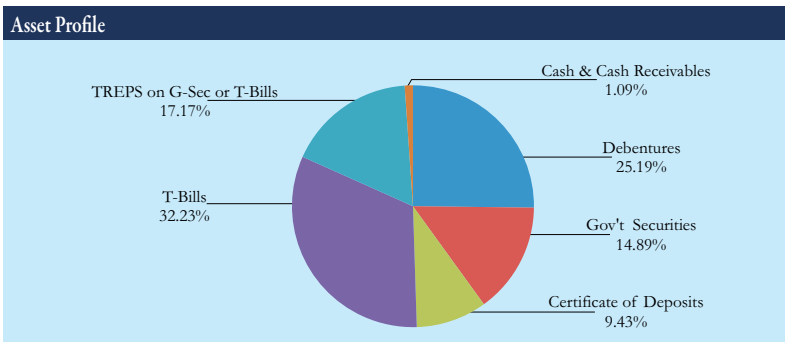
Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/12/2022		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
REC Ltd.	CRISIL AAA	8.53
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	6.95
Godrej Industries Ltd.	CRISIL AA	6.47
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	3.24
GOVERNMENT SECURITIES		
7.38% CGL 2027	SOVEREIGN	11.62
7.10% CGL 2029	SOVEREIGN	3.27
CERTIFICATE OF DEPOSITS		
State Bank of India	IND A1+	9.43
T-BILLS		
364 DAY T-BILL 18.05.23	SOVEREIGN	32.23
TREPS on G-Sec or T-Bills		
Cash & Cash Receivables		1.09
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



IDCW History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** (NAV*** (in ₹))	Ex IDCW** (NAV (in ₹))

IDBI Short Term Bond Fund - Monthly IDCW** (Regular Plan)

27th December, 2022	0.0454	0.0454	12.2019	12.1554
28th November, 2022	0.0968	0.0968	12.2444	12.1551
27th October, 2022	0.0400	0.0400	12.1476	12.1789

IDBI Short Term Bond Fund - Monthly IDCW** (Direct Plan)

27th December, 2022	0.0635	0.0635	15.4459	15.3812
28th November, 2022	0.1283	0.1283	15.4993	15.3811
27th October, 2022	0.0625	0.0625	15.4221	15.3710

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years 	Riskometer <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience: Over 31 Years
Mr. Raju Sharma	(Managing the Scheme since 7th September, 2022)

Inception Date:

3rd March, 2014

Benchmark:

NIFTY Credit Risk Bond Fund C-III Index

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	15.6759	16.8662
Quarterly IDCW**	11.0921	11.5038
Annual IDCW**	11.7229	12.9080

Monthly Average AUM:

₹ 26.02 Crs.

AUM as on 30th December 2022:

₹ 25.96 Crs.

Expense Ratio as on 30th December 2022:

Regular : 1.35%

Direct : 0.62%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th December 2022:

YTM	: 7.95%
Average Maturity	: 2.78 Years
Modified Duration	: 2.02 Years
Macaulay Duration	: 2.15 Years

Load Structure:

Entry Load : Not Applicable.

Exit Load : • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.
• If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.
• If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Credit Risk Fund - Quarterly IDCW** (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly IDCW** (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual IDCW** (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual IDCW** (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

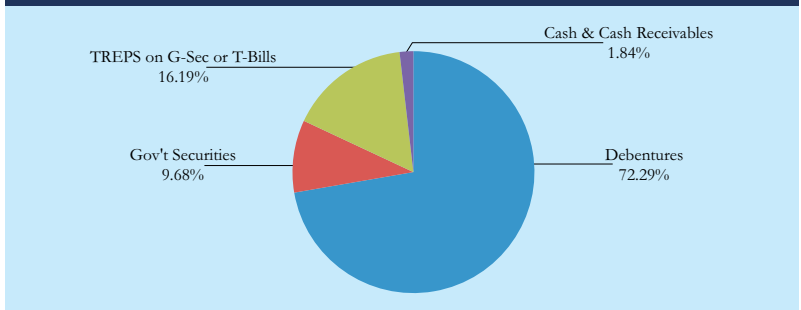
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/12/2022

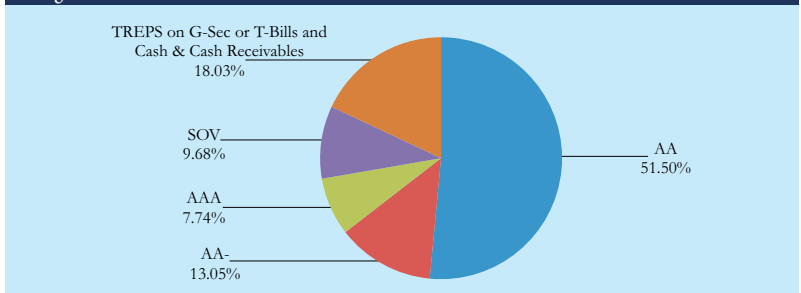
Issuer Name	Rating	% To Net Assets*
DEBENTURES		72.29
JSW Steel Ltd.	IND AA	13.56
Tata Motors Ltd.	CRISIL AA-	13.05
Godrej Industries Ltd.	CRISIL AA	11.31
Udaipur Cement Works Ltd.	CARE AA	9.64
Steel Authority of India Ltd.	IND AA	9.43
REC Ltd.	CRISIL AAA	7.74
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	7.56
Yes Bank Ltd.	[ICRA]D	#
GOVERNMENT SECURITIES		9.68
CGL 2027	SOV	9.68
TREPS on G-Sec or T-Bills		16.19
Cash & Cash Receivables		1.84
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. #Less than 0.005%.

Asset Profile



Rating Profile

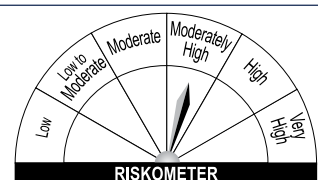


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Khozem Z. Jabalpurwala

Total Experience: Over 22 Years

(Managing the Scheme since 1st July, 2022)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Physical Gold

NAV as on 30th December 2022 (₹ per unit):

	Regular	Direct
Growth	14.7409	15.3754

Monthly Average AUM:

₹ 41.68 Crs.

AUM as on 30th December 2022:

₹ 41.90 Crs.

Expense Ratio as on 30th December 2022:

Regular : 0.67%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable.

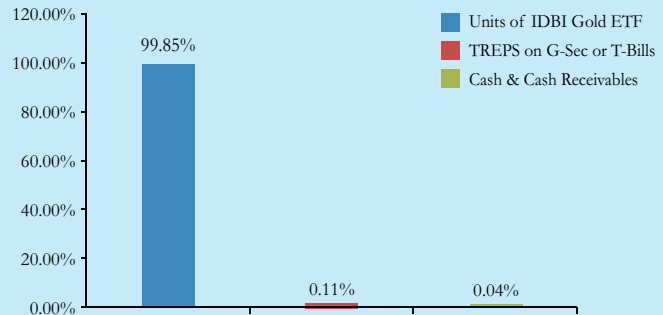
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within for Lumpsum & SIP) 12 months from the date of allotment.

Portfolio as on 31/12/2022

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.85
TREPS on G-Sec or T-Bills	0.11
Cash & Cash Receivables	0.04
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

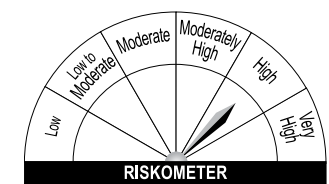


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF/Money Market Instruments/IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (30/09/2022)

Rs. in Lakhs

Asset class wise disclosure of AAUM

Category of the Scheme	Average AUM for the Quarter
Liquid Fund/Money Market Fund/Floater Fund	61196.70
Gilt Fund/Gilt Fund with 10 year constant duration	868.88
Remaining Income/Debt Oriented Schemes	31494.84
Growth/Equity Oriented Schemes (Other than ELSS)	179242.36
ELSS Funds	48696.75
Hybrid Schemes	19609.20
Solution Oriented Schemes	0.00
Index Funds	26282.24
GOLD ETF	8753.82
Other ETF	0.00
Fund of Fund investing overseas	0.00
Total	376144.80

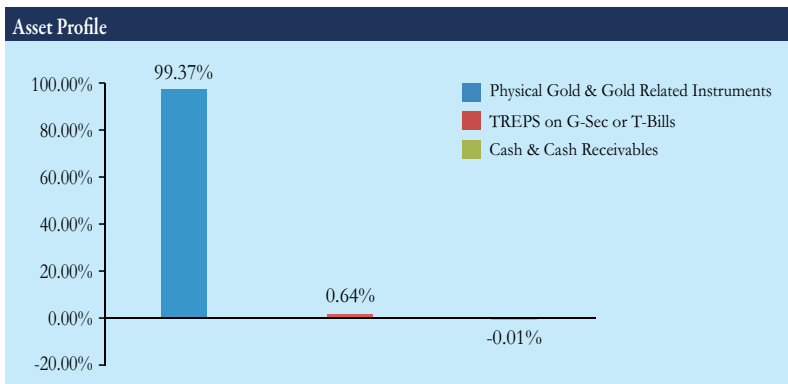
IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

Scheme Features	
Investment objective: To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.	
Fund Manager:	Total Experience: Over 22 Years
Mr. Khozem Z. Jabalpurwala	(Managing the Scheme since 1st July, 2022)
Inception Date: 9th November, 2011	
Benchmark: Domestic price of Physical Gold	
NAV as on 30th December 2022 (₹ per unit):	
NAV	5,090.6109
Physical Gold Price*	5,533.7284
Cash Component	-443.1175
* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)	
Monthly Average AUM: ₹ 93.59 Crs.	
AUM as on 30th December 2022: ₹ 94.67 Crs.	
Expense Ratio as on 30th December 2022: Regular : 0.35% Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 30th December 2022: Tracking Error : 0.3032% Annualised tracking error for last 6 year's period.	
Load Structure: Entry Load : Not Applicable Exit Load (for Lumpsum & SIP) : Nil	
Listing: The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).	

Portfolio as on 31/12/2022	
Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments	99.37
TREPS on G-Sec or T-Bills	0.64
Cash & Cash Receivables	-0.01
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate the performance of gold in domestic prices with at least medium term horizon Investments in physical gold and gold related instruments/debt & money market instruments 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Phone: 022-66442800 **Fax:** 022-66442801 **E-mail:** contactus@idbimutual.co.in **Website:** www.idbimutual.co.in

Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887/30. Fax: 079-26400844.
Bengaluru	:	IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., Basement, SCO NO. 55-56-57, Sector 8 C, Madhya Marg, Chandigarh - 160 008.
Chennai	:	IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	:	IDBI Mutual Fund, 610, 6th Floor, Indraprakash Building, Barakhamba Road, New Delhi - 110 001.
Hyderabad	:	IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi, Main Road, Indore - 452 001. Tel.: 0731-6679127
Jaipur	:	IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	:	IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	:	IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	:	IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	:	IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - December 2022)

Schemes managed by Fund Manager (FM) - Mr. Alok Ranjan
Total Experience: Over 25 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	3.24	5.33	6.64	10,324	10,533	10,664
3 years	11.43	17.16	14.87	13,839	16,088	15,163
5 years	7.62	11.50	13.61	14,440	17,247	18,943
Since Inception	15.81	15.56	14.12	18,454	38,424	34,211

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.00	5.96	6.61	10,400	10,596	10,661
Last 3 years	16.00	15.20	15.23	15,615	15,294	15,306
Last 5 years	10.76	12.04	12.84	16,680	17,666	18,305
Since Inception	14.09	14.77	14.43	40,600	43,270	41,918

FM managing this Scheme since 6th August, 2021.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.20	5.33	6.64	9,980	10,533	10,664
Last 3 years	16.11	17.16	14.87	15,661	16,088	15,163
Last 5 years	9.92	11.50	13.61	16,058	17,247	18,943
Since Inception	15.30	14.53	13.58	34,830	32,852	30,517

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.05	5.26	6.61	9,695	10,526	10,661
Last 3 years	17.59	24.61	15.23	16,268	19,362	15,306
Last 5 years	6.27	11.18	12.84	13,561	16,996	18,305
Since Inception	9.22	16.37	14.81	16,870	24,577	22,687

FM managing this Scheme since 6th August, 2021.
NIFTY Midcap 150-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.29	-1.50	6.61	10,329	9,850	10,661
Last 3 years	26.38	26.40	15.23	20,200	20,207	15,306
Last 5 years	10.26	6.61	12.84	16,308	13,774	18,305
Since Inception	11.44	9.31	13.50	18,200	16,360	20,138

FM managing this Scheme since 6th August, 2021.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.10	5.33	6.61	10,210	10,533	10,661
Last 3 years	14.86	17.16	15.23	15,161	16,088	15,306
Last 5 years	8.95	11.50	12.84	15,355	17,247	18,305
Since Inception	9.03	12.06	13.06	15,570	17,915	18,745

FM managing this Scheme since 6th August, 2021.
#NIFTY 500-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.75	11.86	6.61	11,175	11,186	10,661
3 years	7.05	9.61	15.23	12,268	13,171	15,306
Since Inception	7.92	13.57	13.75	14,170	17,899	18,027

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.97	5.33	6.64	10,597	10,533	10,664
3 years	16.75	17.16	14.87	15,921	16,088	15,163
Since Inception	12.17	12.11	12.47	16,510	16,470	16,700

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.40	5.33	6.61	9,960	10,533	10,661
Last 3 years	16.93	17.16	15.23	15,993	16,088	15,306
Since Inception	14.61	15.39	15.19	17,320	17,797	17,675

FM managing this Scheme Since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-11.93	-10.77	6.61	8,807	8,923	10,661
Last 3 years	16.41	20.38	15.23	15,782	17,455	15,306
Since Inception	14.40	15.16	15.83	16,760	17,193	17,575

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Jayesh Dinesh Shah
Total Experience: Over 15 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	5.62	6.61	10,562	10,661
Last 3 years	13.74	15.23	14,719	15,306
Last 5 years	11.34	12.84	17,123	18,305
Since Inception	10.08	11.71	33,299	40,013

FM managing this Scheme since 12th July, 2022.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.90	2.52	6.61	10,190	10,252	10,661
Last 3 years	13.68	15.01	15.23	14,695	15,220	15,306
Last 5 years	6.14	7.46	12.84	13,473	14,338	18,305
Since Inception	9.81	11.55	10.77	31,562	38,304	35,135

FM managing this Scheme since 12th July, 2022.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - December 2022) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Khozem Z. Jabalpurwala
Total Experience: Over 22 Years

IDBI Gold Fund (IGFOF)		Inception date: 14th August, 2012			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	13.60	15.86	11,360	11,506	
Last 3 years	10.44	12.41	13,473	14,076	
Last 5 years	11.42	13.50	17,179	18,852	
Since Inception	3.81	5.96	14,741	18,239	

FM managing this Scheme since 1st July, 2022.
Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		Inception date: 9th November, 2011			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	15.38	15.86	11,538	11,506	
Last 3 years	11.72	12.41	13,948	14,076	
Last 5 years	12.82	13.50	18,288	18,852	
Since Inception	5.17	5.96	16,924	19,072	

FM managing this Scheme since 1st July, 2022.
Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) -
Mr. Alok Ranjan (Equity Portion) - Total Experience: Over 25 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 31 Years

IDBI Hybrid Equity Fund (IHEF)		Inception Date: 24th October, 2016				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.17	5.51	6.61	9,983	10,551	10,661
Last 3 years	11.81	13.81	15.23	13,981	14,747	15,306
Last 5 years	5.64	10.98	12.84	13,163	16,847	18,305
Since Inception	7.93	11.83	13.95	16,033	19,969	22,426

Mr. Alok Ranjan (Equity Portion) managing this Scheme since 6th August, 2021 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)		Inception Date: 27th March, 2018				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.43	5.20	0.56	10,343	11,695	10,056
Last 3 years	7.48	9.15	3.59	12,418	13,041	11,117
Since Inception	6.49	9.07	5.60	13,491	15,123	12,963

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017 &
Mr. Alok Ranjan Managing this Scheme (Equity Portion) since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY Equity Savings Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 31 Years

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.88	5.11	4.12	10,488	10,512	10,412
Last 3 years	4.26	4.41	4.49	11,334	11,384	11,411
Last 5 years	5.36	5.41	5.57	12,987	13,016	13,117
1 month	6.56	6.67	7.34	NA	NA	NA
2 weeks	6.85	6.93	6.03	NA	NA	NA
1 week	7.14	7.00	6.20	NA	NA	NA
Since Inception	7.13	6.99	6.37	23,621	23,238	21,616

FM managing this Scheme since 3rd May, 2017
CRISIL Liquid Fund B-I Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.52	5.36	4.12	10,452	10,506	10,412
Last 3 years	4.52	5.15	4.49	11,421	11,620	11,411
Last 5 years	5.46	6.20	5.57	13,051	13,493	13,117
Since Inception	7.12	7.61	6.43	23,353	24,543	21,554

FM managing this Scheme since 1st February, 2017.
CRISIL Ultra Short Duration Fund B-I Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March, 2011				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.02	3.42	0.56	10,302	10,340	10,056
Last 3 years	8.24	5.61	3.59	12,683	11,778	11,117
Last 5 years	6.17	6.58	5.43	13,496	13,759	13,029
Since Inception	7.32	7.81	6.20	22,990	24,259	20,312

FM managing this Scheme since 1st February, 2017.
CRISIL Short Duration Fund A-II Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF)		Inception date: 3rd March, 2014				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.26	6.73	0.56	10,326	10,676	10,056
Last 3 years	5.04	8.56	3.59	11,591	12,805	11,117
Last 5 years	2.98	8.47	5.43	11,586	15,022	13,029
Since Inception	5.22	9.35	7.00	15,676	22,573	18,170

FM managing this Scheme since 1st February, 2017.
NIFTY Credit Risk Bond Fund C-III Index, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - December 2022)

Schemes managed by Fund Manager (FM) - Mr. Alok Ranjan
Total Experience: Over 25 Years

IDBI Equity Advantage Fund (IEAF)				Inception date: 10th September, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.46	5.33	6.64	10,446	10,533	10,664
Last 3 years	12.75	17.16	14.87	14,340	16,088	15,163
Last 5 years	9.08	11.50	13.61	15,448	17,247	18,943
Since Inception	17.19	15.56	14.12	43,780	38,424	34,211

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.20	5.96	6.61	10,520	10,596	10,661
Last 3 years	17.34	15.20	15.23	16,164	15,294	15,306
Last 5 years	12.26	12.04	12.84	17,843	17,666	18,305
Since Inception	14.08	13.39	13.15	37,348	35,122	34,410

FM managing this Scheme since 6th August, 2021.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF)				Inception date: 28th March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.09	5.33	6.64	10,109	10,533	10,664
Last 3 years	17.64	17.16	14.87	16,287	16,088	15,163
Last 5 years	11.59	11.50	13.61	17,313	17,247	18,943
Since Inception	16.81	14.53	13.58	39,040	32,852	30,517

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)				Inception date: 25th January, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.18	5.26	6.61	9,782	10,526	10,661
Last 3 years	18.60	24.61	15.23	16,691	19,362	15,306
Last 5 years	7.65	11.18	12.84	14,462	16,996	18,305
Since Inception	10.84	16.37	14.81	18,410	24,577	22,687

FM managing this Scheme since 6th August, 2021.
NIFTY Midcap 150-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF)				Inception date: 21st June, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.26	-1.50	6.61	10,426	9,850	10,661
Last 3 years	27.60	26.40	15.23	20,787	20,207	15,306
Last 5 years	11.85	6.61	12.84	17,515	13,774	18,305
Since Inception	13.16	9.31	13.50	19,810	16,360	20,138

FM managing this Scheme since 6th August, 2021.
NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF)				Inception date: 17th November, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.02	5.33	6.61	10,302	10,533	10,661
Last 3 years	15.90	17.16	15.23	15,573	16,088	15,306
Last 5 years	10.41	11.50	12.84	16,415	17,247	18,305
Since Inception	10.55	12.06	13.06	16,710	17,915	18,745

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF)				Inception date: 4th June, 2018		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.89	11.86	6.61	11,289	11,186	10,661
Last 3 years	8.07	9.61	15.23	12,624	13,171	15,306
Since Inception	9.36	13.57	13.75	15,060	17,899	18,027

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund				Inception date: 20th August, 2018		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.79	5.33	6.64	10,679	10,533	10,664
Last 3 years	17.63	17.16	14.87	16,284	16,088	15,163
Since Inception	13.40	12.11	12.47	17,310	16,470	16,700

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund				Inception date: 21st December, 2018		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.61	5.33	6.61	10,061	10,533	10,661
Last 3 years	18.17	17.16	15.23	16,510	16,088	15,306
Since Inception	16.05	15.39	15.19	18,210	17,797	17,675

FM managing this Scheme Since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund				Inception date: 28th February, 2019		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-10.90	-10.77	6.61	8,910	8,923	10,661
Last 3 years	18.02	20.38	15.23	16,447	17,455	15,306
Since Inception	16.09	15.16	15.83	17,730	17,193	17,575

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Jayesh Dinesh Shah
Total Experience: Over 15 Years

IDBI Nifty Index Fund (INIF)				Inception date: 1st January, 2013	
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	6.25	6.61	10,625	10,661	
Last 3 years	14.55	15.23	15,035	15,306	
Last 5 years	12.27	12.84	17,845	18,305	
Since Inception	12.39	13.15	32,160	34,410	

FM managing this Scheme since 12th July, 2022.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF)				Inception date: 1st January, 2013	
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	2.49	2.52	10,249	10,252	10,661
Last 3 years	14.34	15.01	14,955	15,220	15,306
Last 5 years	6.86	7.46	13,940	14,338	18,305
Since Inception	13.33	14.29	34,943	38,037	34,410

FM managing this Scheme since 12th July, 2022.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - December 2022) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Khozem Z. Jabalpurwala
Total Experience: Over 22 Years

IDBI Gold Fund (IGFOF)		Inception date: 1st January, 2013		
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	14.07	15.86	11,407	11,506
Last 3 years	10.87	12.41	13,634	14,076
Last 5 years	11.92	13.50	17,570	13,016
Since Inception	4.40	6.03	15,379	17,959

FM managing this Scheme since 1st July, 2022.
Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) -
Mr. Alok Ranjan (Equity Portion) - Total Experience: Over 25 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 31 Years

IDBI Hybrid Equity Fund (IHEF)				Inception Date: 24th October, 2016		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.68	5.51	6.61	10,068	10,551	10,661
Last 3 years	12.74	13.81	15.23	14,336	14,747	15,306
Last 5 years	6.93	10.98	12.84	13,987	16,847	18,305
Since Inception	9.35	11.83	13.95	17,385	19,969	22,426

Mr. Alok Ranjan managing this Scheme (Equity Portion) since 6th August, 2021 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Direct Plan of this scheme is in existence for a period less than 5 years.
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)				Inception Date: 27th March, 2018		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.42	5.20	0.56	10,442	10,487	10,056
Last 3 years	8.52	9.15	3.59	12,781	13,041	11,117
Since Inception	7.80	9.07	5.60	14,299	15,123	12,963

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017 &
Mr. Alok Ranjan managing this Scheme (Equity Portion) since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Equity Savings Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 31 Years

IDBI Liquid Fund (ILIQF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.92	5.11	4.12	10,492	10,512	10,412
Last 3 years	4.30	4.41	4.49	11,348	11,384	11,411
Last 5 years	5.43	5.41	5.57	13,031	13,016	13,117
1 month	6.60	6.67	7.34	NA	NA	NA
2 weeks	6.89	6.93	6.03	NA	NA	NA
1 week	7.18	7.00	6.20	NA	NA	NA
Since Inception	6.81	6.75	6.36	19,320	19,215	18,515

FM managing this Scheme since 3rd May, 2017
CRISIL Liquid Fund B-I Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.78	5.36	4.12	10,478	10,536	10,412
Last 3 years	4.86	5.15	4.49	11,531	11,627	11,411
Last 5 years	5.91	6.20	5.57	13,332	13,517	13,117
Since Inception	7.19	7.28	6.35	20,020	20,198	18,515

FM managing this Scheme since 1st February, 2017.
CRISIL Ultra Short Duration Fund B-I Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.51	3.42	0.56	10,351	10,340	10,056
Last 3 years	8.78	5.61	3.59	12,875	11,778	11,117
Last 5 years	6.90	6.58	5.43	13,965	13,759	13,029
Since Inception	7.76	7.64	6.15	21,116	20,879	18,156

FM managing this Scheme since 1st February, 2017.
CRISIL Short Duration Fund A-II Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.01	6.73	0.56	10,401	10,673	10,056
Last 3 years	5.77	8.56	3.59	11,836	12,805	11,117
Last 5 years	3.77	8.47	5.43	12,037	15,022	13,029
Since Inception	6.10	9.35	7.00	16,866	22,021	18,170

FM managing this Scheme since 1st February, 2017.
NIFTY Credit Risk Bond Fund C-III Index, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - December 2022)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,120.00	840.00	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	1,960.33	1,233.96	804.31	448.11	124.36
Scheme Return (% XIRR)	11.60	10.81	11.68	14.78	6.84
Benchmark (NIFTY 500 Index-TRI#) return (% XIRR)	14.21	14.92	16.18	20.14	9.33
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.00	15.19	15.75	18.57	10.95

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 15th May, 2012				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,280.00	840.00	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	2,647.25	1,354.11	883.60	471.16	125.00
Scheme Return (% XIRR)	13.00	13.41	15.49	18.31	7.86
Benchmark (NIFTY 100-TRI#) return (% XIRR)	13.86	14.47	15.29	18.60	9.30
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.79	14.83	15.67	18.98	10.52

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,060.00	840.00	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	1,872.41	1,333.37	865.48	466.56	121.87
Scheme Return (% XIRR)	12.49	12.98	14.65	17.62	2.91
Benchmark (NIFTY 50-TRI#) return (% XIRR)	13.99	14.92	16.18	20.14	9.33
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.96	15.19	15.75	18.57	10.95

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th June, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,510.00	840.00	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	3,263.43	1,347.37	857.18	465.77	125.99
Scheme Return (% XIRR)	11.56	13.27	14.26	17.50	9.43
Benchmark (NIFTY 50-TRI #) return (% XIRR)	13.18	14.83	15.67	18.98	10.52
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	13.18	14.83	15.67	18.98	10.52

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th September, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,480.00	840.00	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	3,274.40	1,236.74	807.02	450.99	122.57
Scheme Return (% XIRR)	12.15	10.87	11.82	15.23	4.02
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	13.93	12.31	13.04	16.43	4.59
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.26	14.83	15.67	18.98	10.52

IDBI Midcap Fund (IMF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th January, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	720.00	NA	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	1,015.87	NA	830.60	457.62	121.90
Scheme Return (% XIRR)	11.36	NA	12.98	16.25	2.96
Benchmark (NIFTY Midcap 150 - TRI#) return (% XIRR)	17.99	NA	20.00	25.83	10.84
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.97	NA	15.67	18.98	10.52

IDBI SmallCap Fund (ISF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st June, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	670.00	NA	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	1,125.90	NA	1,000.79	546.70	123.32
Scheme Return (% XIRR)	18.56	NA	20.59	29.17	5.19
Benchmark (NIFTY Smallcap 250 - TRI#) return (% XIRR)	17.15	NA	19.39	27.88	6.18
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	15.11	NA	15.67	18.98	10.52

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 17th November, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	620.00	NA	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	871.70	NA	840.53	461.01	124.37
Scheme Return (% XIRR)	13.15	NA	13.46	16.77	6.86
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	15.89	NA	16.18	20.14	9.33
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	15.49	NA	15.67	18.98	10.52

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 4th June, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	550.00	NA	NA	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	719.54	NA	NA	454.64	130.52
Scheme Return (% XIRR)	11.71	NA	NA	15.79	16.72
Benchmark (NIFTY Financial Services - TRI#) return (% XIRR)	15.20	NA	NA	18.40	18.15
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	16.25	NA	NA	18.98	10.52

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	530.00	NA	NA	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	753.10	NA	NA	476.44	126.53
Scheme Return (% XIRR)	16.01	NA	NA	19.11	10.28
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	17.39	NA	NA	20.14	9.33
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)	16.37	NA	NA	18.57	10.95

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st December, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	490.00	NA	NA	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	678.23	NA	NA	457.06	123.00
Scheme Return (% XIRR)	16.07	NA	NA	16.16	4.69
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	18.17	NA	NA	20.14	9.33
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	17.09	NA	NA	18.98	10.52

IDBI Healthcare Fund (IHf)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	470.00	NA	NA	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	569.76	NA	NA	385.51	115.41
Scheme Return (% XIRR)	9.83	NA	NA	4.51	-7.04
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	12.97	NA	NA	8.82	-3.75
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	17.31	NA	NA	18.98	10.52

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - December 2022)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,120.00	840.00	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	2,105.10	1,299.31	832.05	457.25	125.17
Scheme Return (% XIRR)	13.04	12.25	13.05	16.19	8.12
Benchmark (NIFTY 500 Index-TRI #) return (% XIRR)	14.21	14.92	16.18	20.14	9.33
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.00	15.19	15.75	18.57	10.95

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,200.00	840.00	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	2523.66	1426.19	914.35	480.77	125.82
Scheme Return (% XIRR)	14.23	14.86	16.89	19.76	9.15
Benchmark (NIFTY 100-TRI#) return (% XIRR)	13.77	14.47	15.29	18.60	9.30
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.77	14.83	15.67	18.98	10.52

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,060.00	840.00	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	2,015.26	1,413.27	899.15	477.25	122.75
Scheme Return (% XIRR)	14.07	14.61	16.20	19.23	4.29
Benchmark (NIFTY 500-TRI#) return (% XIRR)	13.99	14.92	16.18	20.14	9.33
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.96	15.19	15.75	18.57	10.95

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,200.00	840.00	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	2,371.47	1,392.58	874.69	471.08	126.40
Scheme Return (% XIRR)	13.07	14.20	15.08	18.30	10.08
Benchmark (NIFTY 50-TRI#) return (% XIRR)	13.77	14.83	15.67	18.98	10.52
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.77	14.83	15.67	18.98	10.52

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,200.00	840.00	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	2,330.37	1,271.91	820.60	455.59	122.96
Scheme Return (% XIRR)	12.74	11.66	12.49	15.94	4.62
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	13.58	12.31	13.04	16.43	4.59
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.77	14.83	15.67	18.98	10.52

IDBI Midcap Fund (IMF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th January, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	720.00	NA	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	1,053.43	NA	853.15	464.63	122.49
Scheme Return (% XIRR)	12.57	NA	14.07	17.32	3.88
Benchmark (NIFTY Midcap 150 - TRI#) return (% XIRR)	17.99	NA	20.00	25.83	10.84
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.97	NA	15.67	18.98	10.52

IDBI SmallCap Fund (ISF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st June, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	670.00	NA	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	1,166.92	NA	1031.48	556.34	123.95
Scheme Return (% XIRR)	19.86	NA	21.84	30.48	6.18
Benchmark (NIFTY Smallcap 250 - TRI #) return (% XIRR)	17.15	NA	19.39	27.88	6.18
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	15.11	NA	15.67	18.98	10.52

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 17th November, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	620.00	NA	600.00	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	898.01	NA	864.58	468.05	124.98
Scheme Return (% XIRR)	14.32	NA	14.61	17.84	7.82
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	15.89	NA	16.18	20.14	9.33
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	15.49	NA	15.67	18.98	10.52

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 4th June, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	550.00	NA	NA	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	738.99	NA	NA	462.30	131.26
Scheme Return (% XIRR)	12.89	NA	NA	16.97	17.93
Benchmark (NIFTY Financial Services - TRI#) return (% XIRR)	15.20	NA	NA	18.40	18.15
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	16.25	NA	NA	18.98	10.52

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	530.00	NA	NA	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	769.37	NA	NA	483.09	127.08
Scheme Return (% XIRR)	17.01	NA	NA	20.10	11.17
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	17.39	NA	NA	20.14	9.33
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)	16.37	NA	NA	18.57	10.95

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	490.00	NA	NA	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	695.56	NA	NA	464.93	123.65
Scheme Return (% XIRR)	17.36	NA	NA	17.37	5.72
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	18.17	NA	NA	20.14	9.33
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	17.09	NA	NA	18.98	10.52

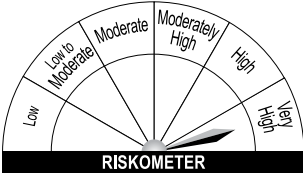

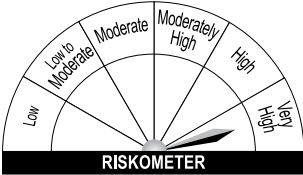
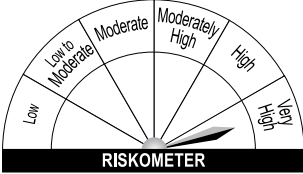
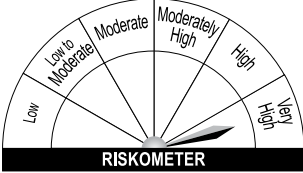
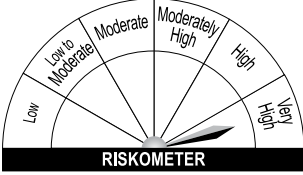
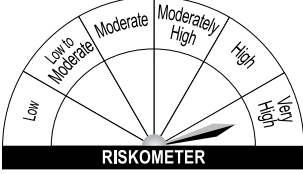
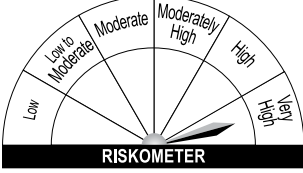
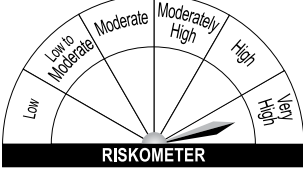
IDBI Healthcare Fund (IHF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	470.00	NA	NA	360.00	120.00
Market value as on 30th December, 2022 (Rs. in '000)	587.37	NA	NA	393.71	116.15
Scheme Return (% XIRR)	11.41	NA	NA	5.91	-5.92
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	12.97	NA	NA	8.82	-3.75
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	17.31	NA	NA	18.98	10.52

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

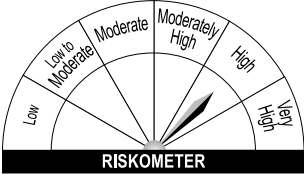
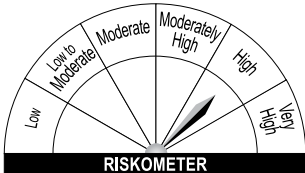
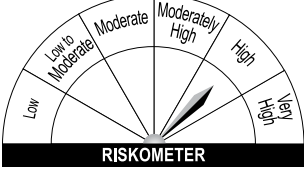
BENCHMARK AND SCHEME RISKOMETER

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Equity Advantage Fund (IEAF) IDBI Flexi Cap Fund (IFF) IDBI Focused 30 Equity Fund (IF30EF) IDBI Long Term Value Fund (ILTVF) IDBI Dividend Yield Fund (IDYF) 	<p>NIFTY 500 - Total Return Index (TRI)</p> 	 <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none"> IDBI India Top 100 Equity Fund (IIT100EF) 	<p>NIFTY 100 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Nifty Index Fund (INIF) 	<p>NIFTY 50 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Nifty Junior Index Fund (INJIF) 	<p>NIFTY Next 50 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Midcap Fund (IMF) 	<p>NIFTY Midcap 150 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Small Cap Fund (ISF) 	<p>NIFTY Smallcap 250 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Banking & Financial Services Fund (IB&FSF) 	<p>NIFTY Financial Services - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Healthcare Fund (IHF) 	<p>S&P BSE Healthcare - Total Return Index (TRI)</p> 	

BENCHMARK AND SCHEME RISKOMETER (CONTD...)

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Hybrid Equity Fund (IHEF) 	CRISIL Hybrid 35+65-Aggressive Index 	<p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none"> IDBI Equity Savings Fund (IESF) 	NIFTY Equity Savings Index 	<p>Investors understand that their principal will be at Moderately High risk</p>
<ul style="list-style-type: none"> IDBI Liquid Fund (ILIQF) 	CRISIL Liquid Fund B-I Index 	<p>Investors understand that their principal will be at Moderate risk</p>
<ul style="list-style-type: none"> IDBI Ultra Short Term Fund (IUSTF) 	CRISIL Ultra Short Duration Fund B-I Index 	
<ul style="list-style-type: none"> IDBI Short Term Bond Fund (ISTBF) 	CRISIL Short Duration Fund A-II Index 	<p>Investors understand that their principal will be at Low to Moderate risk</p>
<ul style="list-style-type: none"> IDBI Credit Risk Fund (ICRF) 	NIFTY Credit Risk Bond Index C-III 	<p>Investors understand that their principal will be at Moderately High risk</p>

BENCHMARK AND SCHEME RISKOMETER (CONTD...)

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Gold Fund (IGFOF) 	<p>Domestic price of Gold</p>  <p>RISKOMETER</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at High risk</p>
<ul style="list-style-type: none"> IDBI Gold Exchange Traded Fund (IDBIGOLD) 	<p>Domestic price of Physical Gold</p>  <p>RISKOMETER</p>	

PRC MATRIX OF DEBT SCHEMES OF IDBI MUTUAL FUND

SEBI vide its Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, regarding **Potential Risk Class (PRC) Matrix** for debt schemes based on Interest Rate Risk and Credit Risk. Accordingly, PRC Matrix for debt schemes of IDBI Mutual Fund w.e.f. December 1, 2021 is as follows:

Name of Scheme	Potential Risk Class (PRC) Matrix																					
IDBI Liquid Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)		B-I																				
Moderate (Class II)																						
Relatively High (Class III)																						
IDBI Ultra Short Term Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)																						
Moderate (Class II)																						
Relatively High (Class III)		B-III																				
IDBI Short Term Bond Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																						
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IDBI Credit Risk Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
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Relatively High (Class III)		B-III																				

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.