

FACT SHEET

30th November 2022



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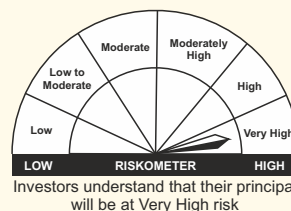
LIC MF BANKING & FINANCIAL SERVICES FUND

An open-ended equity scheme investing in Banking & Financial Services Sector

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This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investing predominantly in portfolio of equity and equity related securities of companies engaged in banking and financial services.
- **Risk - Very High.**

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. Risk-o-meter is based on evaluation of risk level of Scheme's portfolio as on 30th November 2022 and the change in Risk-o-meter will be evaluated on a monthly basis. For more details, please visit our website www.licmf.com

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



Mr. Yogesh Patil
CIO - Equity

EQUITY

Market Review

- Indian markets closed at an all-time high level in November'22. Nifty index was up 4.1% in November'22. Mid-cap and small-cap indices underperformed large-cap indices and were up 2% and 3%, respectively. Almost all sectoral indices closed higher than the previous month, except for auto (-1.1%), consumer durables (-2.7%) and power (-3.5%).
- Real GDP grew 6.3% in Q2FY23 meeting consensus and RBI's estimates but moderated from the double-digit growth (13.5%) in 1QFY23. Private consumption crowded out government consumption for the second quarter in a row. Sharper than expected weakness in manufacturing activity (-4.3%); large trade imbalance (highest imports of c.INR 12tn in 2QFY23), dragged the economy in Q2. Centre's fiscal position continues to remain robust, allowing it to meet its fiscal deficit target of 6.4% of GDP in FY23. S&P Global Ratings lowered India's FY2023 GDP growth forecast to 7% from 7.3% earlier.
- Trends emerging out of 2QFY23 earnings season: Recent 2QFY23 earnings season has thrown up a few interesting trends: 1) Rural demand continued to be weak but there is a premiumisation trend clearly playing out. 2) On input-cost inflation, the trend is mixed – metals, crude, and veg oil prices have softened but plastics, rubber and electronics prices are still rising. 3) New-age internet businesses continue to prioritize profitability and have guided towards turning profitable in at least the core business in the near term.
- Other key developments in the month: (1) the US Federal Reserve raised the benchmark federal fund rate by 75 bps; (2) breaking the tradition for the first time multiple protests erupted in China against the harsh Covid lockdown measures; (3) 2QFY23 net income of the Nifty-50 Index was up 9.5% yoy, On the economy front, October CPI inflation fell sharply to 6.8% from 7.4% in September, led by rising food prices. WPI inflation continued to fall sharply, with the October print at 8.4% (September: 10.7%). September IIP registered growth of 3.1% yoy versus (-)0.7% in August.
- On the sectoral indices front, Metals (+6.5%), Oil and Gas (+5.8%), IT (+5.5%) outperformed the indices while, Banks (+4.0%), Real estate (+2.7%), FMCG (+2.4%), Capital Goods (+1.7%), Healthcare (+0.1%), Auto (-1.1%), Consumer Durables (-2.7%) and Power (-3.5%) underperformed the key indices during the month.
- In Nifty 50 (during Nov 2022), top gainers were Adani Enterprises (+17%), Britannia Industries (+16%) and BPCL (+12%) while top laggards were Eicher Motors (-10%), Coal India (-8%) and Bajaj Finance (-6%).

Capital Flows: FII BUY aggressively while DII turn SeLLers

FII's bought at aggressive pace in November'22, with net buying of INR 32,794 cr, after being net Sellers in Sept'22 (INR 7643cr) and Oct'22 (INR 814cr). We witnessed significant selling streak for 9 consecutive months (net sold INR 2.56tn over Oct'21 to Jun'22) in secondary Indian equity markets. Over the last 12 months, FIIs have net sold to the tune of INR 1.6tn (USD 22.1bn).

In Nov'22, DIIs were net Sellers to the tune of INR 6,301cr (USD 769 mn) while over the last 12 months, they have net bought INR 2.8tn (USD 36.9bn). (As on Nov '22 Source: SEBI) (Nov'22 Avg. 1 USD = INR 81.9).

Outlook

- While geopolitical issue still persists (Russia-Ukraine conflict, US -China trade war, Fallout of Brexit, Taiwan Political status etc.) the global supply chains have seen substantial improvement in the recent months. During November'22, commodity prices have been slightly volatile (at lower levels) and most of the base metal prices have fell sharply and now trending to their respective 12 months low. Brent currently stands at \$87/barrel and has fallen by 10% over the past 3 months (10% down over past month). Lower commodity prices should give some room for inflation control and may give respite to concerns on global inflationary trends.
- Global growth outlook expected to improve in 2HCY23** India continued to outperform Emerging markets in recent months, due to dovish Fed minutes (helping cool bond yields and rate hike expectation) and lower crude oil prices. Global growth outlook likely to improve in 2HCY23 (especially U.S.) due to sharp moderation in inflationary pressures in CY23, loosening monetary policy towards end CY23 and lower base.
- While things are evolving on the global front, for Indian economy on a relative term there are more positives than negatives. We take cognizance of the positive factors of decent performance in 2QFY23 earnings season, strong tax collections by Indian government, continuous healthy capex spending by the government, robust consumer discretionary spending, healthy rabi season, strong new home sales growth etc.
- We expect that strong demand scenario (domestic and international businesses), softening raw material inflation, easing global supply chains, eventual pick up in rural income as rural economy responds to increasing government infrastructure spends and benefits from improved crop prices and sharp surge in consumption spending due to upcoming festive and wedding season should help achieve broad based domestic growth in coming quarters.
- We have seen a sharp rally of ~23% from the recent bottom and Indian markets are at all time high currently due to receding inflation pressures, easing global supply chains, pick up in capex cycle, healthy performance in 2QFY23, and consistent DII flows (while FII flows have been volatile). Post a good time correction of more than 12 months and multiple drawdowns, it appears that market is forming a strong base for the next leg up and though corrections can never be ruled out, we believe those will be short and shallow. We believe that the market may face some time correction as valuations are modestly above long-term averages, with minor corrections possible to the extent of earnings downgrade (If any). However, any reversal in Dollar index (from 20 year high) due to US slow-down may support Indian equities in near term.
- On the domestic front, the key indicators continue to remain encouraging. Strong PV sales growth, strong GST and income tax collections, robust commentary from the manufacturing sectors, steady pickup in the credit growth to pre covid levels, stable exports growth and strong consumer spending in the ongoing festive and wedding season are the key positive indicators. We are experiencing increased talks on capacity expansion from few of the capex heavy industries. Key tailwind for India's growth will be expected further improvement in consumption, decline in global crude oil prices, high capital buffer with banks, deleveraged large corporate balance sheets.
- Overall, despite the near-term recessionary concerns, over the medium to long term, Indian equity market looks to be on a strong footing. Earnings growth finally seems to be on track after a lull of last five to seven years. The current ongoing geo-political events may pose a risk to equities in the near-term, however, we continue to be bullish on India's long term growth story.
- We prefer to focus on existing leaders who are less likely to get disrupted and have ability to innovate in their respective business segments ensuring that their leadership or moat remains strong. Sustainable value creation is imperative, and our investment process remains aligned to it by focusing on companies having high standards of governance, high capital efficiency, defensible franchise with strong moats and long runways for sustainable growth.



Mr. Marzban Irani
CIO - Fixed Income

DEBT

Market Review

Month of November was eventful from global perspective. US FED had hiked rates by 75 bps to 3.75 - 4% band with statements that the central bank might dial down the pace of rate increases. However, the terminal rate might continue to move upwards. Later during the month the minutes of FED meeting signalled a leaning towards 50 bps hike in December policy. Risk of recession is 50-50 and might not turn out a strong recession keeping in mind the consumption pattern and unemployment numbers. Yields declined toward 3.60% from intramonth high of 4.21%. During the month GDP for QE September came in at 6.3% in line with market expectations. Gross Fixed Capital formation and private consumption was healthy. Exports continue to be a drag due to signs of global slowdown. Going ahead rate hike impacts and global slowdown might affect our growth. However, the domestic demand remains intact. 10-year G-Sec benchmark traded in a range of 7.25%-7.50% during the month. 5-year OIS softened by 49 bps to close at 6.34% level before an intramonth high of 6.99% and 1-year OIS softened by 25 bps to 6.69% levels.

CPI inflation soften to 6.77% in October against 7.41% in September mainly due to higher base last year. However, the core continued to be sticky around 6%. As we go ahead the headline inflation is expected to remain in 6-7% range and decline gradually post last quarter of F.Y.

Gross GST collection for November stood at Rs. 1.46 lakh crore against previous month high of month of Rs. 1.52 lakh crore, GST collection remained above Rs. 1.40 lakh crore for Nine month in a row.


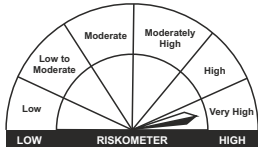
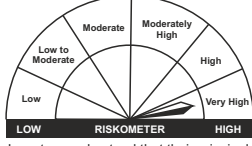
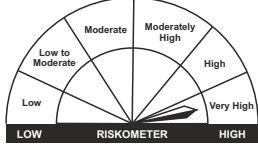
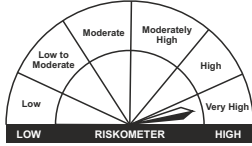
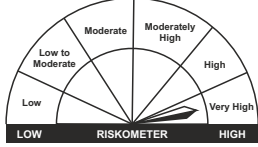

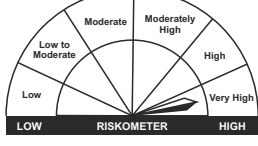

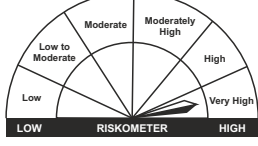

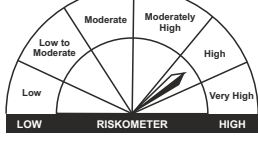

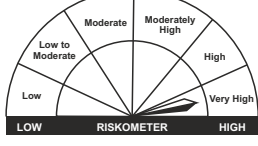

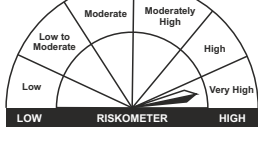
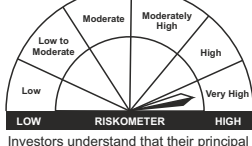
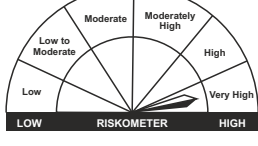

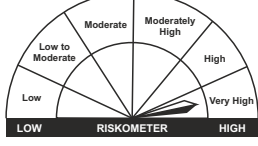
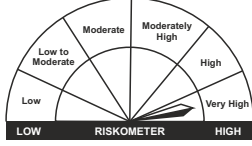
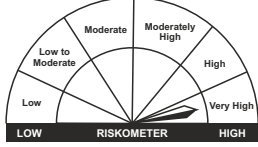
Market Indicators			
	30-Nov-22	01-Nov-22	Change
USD/INR	81.43	82.71	-1.54%
Brent Crude Oil (\$/bbl)	85.43	94.65	-9.74%
Gold (\$/oz)	1,768.52	1,647.98	7.31%
T-Repo	5.66%	5.90%	-0.24%
10-year G-Sec	7.28%	7.40%	-0.12%
10-year AAA PSU	7.57%	7.58%	-0.01%
US 10-year Gilt	3.61%	4.04%	-0.44%

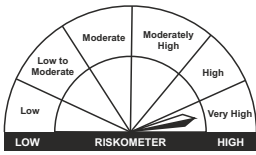
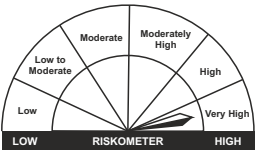
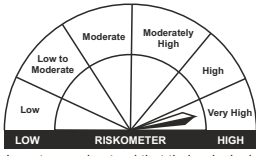
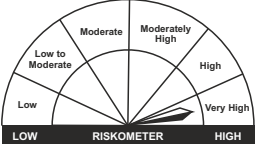
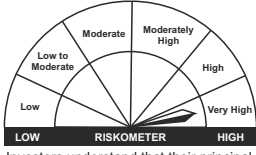
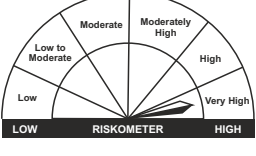

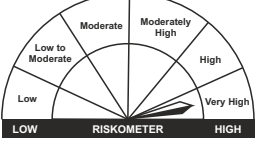


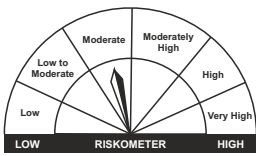
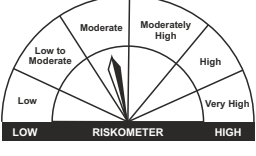
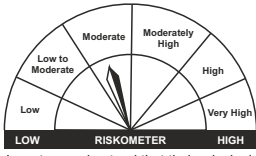
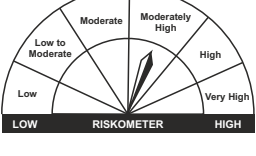
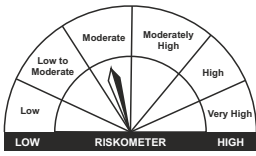
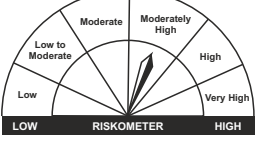
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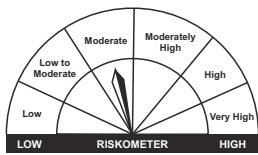
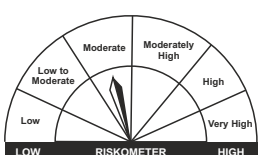
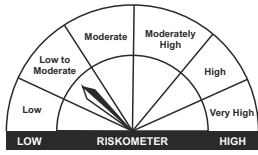

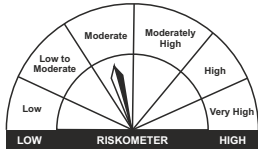
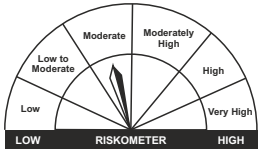
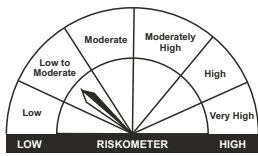
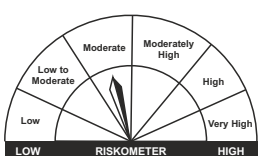
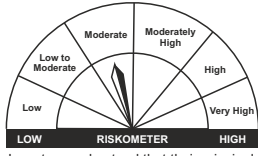
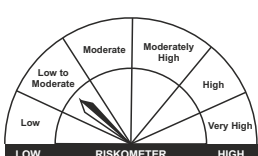
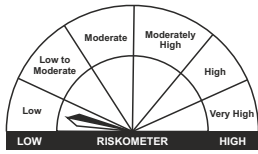
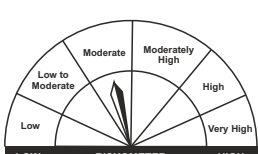
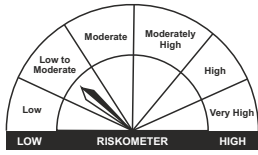
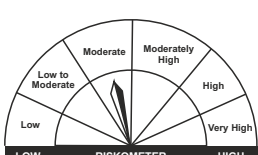



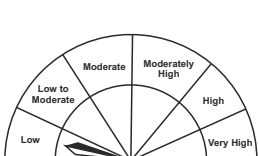
Foreign portfolio investors were net sellers to the tune of Rs. 2,177 crores (Net) in debt market in November 2022 as against an outflow of Rs. 2,770 crores (Net) in October2022.

Outlook

In the week ending Dec 2nd, 2022, yields declined below 7.25% levels. This was in spite of fact that PSU banks selling to fill the gap of Credit growth at 17% and deposit growth around 8-9%. This decline in yields took place due to fall in oil prices and global yields declining. Market will take further direction from the upcoming MPC meeting, where MPC might hike by 35 bps. Also, market will wait for guidance from the MPC as the inflation has been declining gradually and globally FED has indicated that additional hikes will be at lower pace. Liquidity expected to remain tight for transmission of rate hikes.

The Product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark Name	Riskometer- First Tier Benchmark
LIC MF Large Cap Fund <ul style="list-style-type: none"> Long Term Capital Appreciation A Fund that primarily invest in large-cap stock Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 100 TRI	
LIC MF Flexi Cap Fund <ul style="list-style-type: none"> Long Term Capital Appreciation Investing across Large, Mid & Small-cap stocks Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500 TRI	
LIC MF Large & Mid Cap Fund <ul style="list-style-type: none"> Long Term Capital Appreciation A Fund that primarily invest in large and mid-cap stocks Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty LargeMidcap 250 TRI	
LIC MF Multicap Fund <ul style="list-style-type: none"> Long Term Capital Appreciation Investing in equity and equity related instruments across Large, Mid & Small Cap stocks. Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY 500 Multicap 50:25:25 TRI	
LIC MF Tax Plan <ul style="list-style-type: none"> Long Term Capital Growth Investing in equity and equity related securities. Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500 TRI	
LIC MF Balanced Advantage Fund <ul style="list-style-type: none"> Capital appreciation over a long period of time Investments in a dynamically managed portfolio of equity and equity related instruments, debt and money market instruments. Risk - Moderately High 	 <p>Investors understand that their principal will be at Moderately High risk</p>	Nifty 50 Hybrid Composite Debt 50:50 Index	
LIC MF S & P BSE Sensex Index Fund <ul style="list-style-type: none"> Long Term Capital Growth Investment in equity instrument of S & P BSE Sensex index stocks subject to tracking error. Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE Sensex TRI	
LIC MF Nifty 50 Index Fund <ul style="list-style-type: none"> Long Term Capital Growth Investment in equity instrument of respective index stocks subject to tracking error. Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY 50 TRI	
LIC MF Nifty 50 ETF <ul style="list-style-type: none"> Long Term Investment Investment in securities covered by NIFTY 50 Index, subject to tracking errors. Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY 50 TRI	
LIC MF S & P BSE Sensex ETF <ul style="list-style-type: none"> Long Term Investment Investment in securities covered by S&P BSE SENSEX, subject to tracking errors. Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE Sensex TRI	
LIC MF Nifty 100 ETF <ul style="list-style-type: none"> Long Term Investment Investment in equity and equity related securities and portfolios replicating the composition of NIFTY 100 Index, subject to tracking errors. Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY 100 TRI	



The Product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark Name	Riskometer - First Tier Benchmark
LIC MF Banking & Financial Services Fund <ul style="list-style-type: none"> Capital appreciation over long term Investment predominantly in a portfolio of equity and equity related securities of companies engaged in banking and financial services. Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Financial Services TRI	
LIC MF Infrastructure Fund <ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure sector. Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Infrastructure TRI	
LIC MF Equity Hybrid Fund <ul style="list-style-type: none"> Long term capital appreciation with current income. A fund that invests both in stocks and fixed income instruments. Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	CRISIL Hybrid 35+65 Aggressive Index	
LIC MF Unit Linked Insurance Scheme <ul style="list-style-type: none"> Long term capital appreciation and current income. Investment in equity and equity related securities, fixed income securities (debt and money market securities). Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	CRISIL Hybrid 35+65 Aggressive Index	
LIC MF Children's Gift Fund <ul style="list-style-type: none"> Long term capital appreciation and current income A fund that invests both in stocks and fixed income instruments. Risk - Very High 	 <p>Investors understand that their principal will be at Very High risk</p>	CRISIL Hybrid 35+65 Aggressive Index	
LIC MF Nifty 8-13 yr G-Sec ETF <ul style="list-style-type: none"> Medium to long term income Investment in securities in line with Nifty 8-13 yr G-Sec Index to generate comparable returns subject to tracking error. Risk - Moderate 	 <p>Investors understand that their principal will be at Moderate risk</p>	Nifty 8-13 yr G-Sec	
LIC MF Debt Hybrid Fund <ul style="list-style-type: none"> Medium term capital appreciation with current income A fund that invests predominantly in debt instruments with marginal equity exposure. Risk - Moderate 	 <p>Investors understand that their principal will be at Moderately High risk</p>	CRISIL Hybrid 85+15 Conservative Index	
LIC MF Bond Fund <ul style="list-style-type: none"> Income over medium to long term To generate income/capital appreciation through investments in Debt and Money market instruments. Risk - Moderate 	 <p>Investors understand that their principal will be at Moderate risk</p>	CRISIL Medium to Long Duration Fund BIII Index	

The Product is suitable for investors who are seeking*	Riskometer - Scheme	First Tier Benchmark Name	Riskometer - First Tier Benchmark
LIC MF Government Securities Fund <ul style="list-style-type: none"> Long term capital appreciation and current income Investment in sovereign securities issued by Central/ State Government. Risk - Moderate 	 <p>Investors understand that their principal will be at Moderate risk</p>	Nifty All Duration G-Sec Index	
LIC MF Short Term Debt Fund <ul style="list-style-type: none"> Generation of reasonable returns over short to medium term. Investment in Debt securities and money market instruments. Risk - Low to Moderate 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	CRISIL Short Duration Fund BII Index	
LIC MF Banking & PSU Debt Fund <ul style="list-style-type: none"> Income for medium term capital appreciation with current income An income fund that invests predominantly in debt and money market instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Risk - Moderate 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY Banking & PSU Debt Index	
LIC MF Savings Fund <ul style="list-style-type: none"> Income for short term A fund that focuses on low duration securities. Risk - Low to Moderate 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	CRISIL Low Duration Fund BI Index	
LIC MF Liquid Fund <ul style="list-style-type: none"> Income for short term Investment in debt / money market instruments with maturity of upto 91 days. Risk - Moderate 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	CRISIL Liquid Fund BI Index	
LIC MF Ultra Short Term Fund <ul style="list-style-type: none"> Income over short term. Investment in Debt & Money Market Instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months. Risk - Low 	 <p>Investors understand that their principal will be at Low risk</p>	CRISIL Ultra Short Duration Fund BI Index	
LIC MF Money Market Fund <ul style="list-style-type: none"> Income over short term. Investment in money market instruments with maturity up to one year Risk - Low to Moderate 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY Money Market Index B-I	
LIC MF Arbitrage Fund <ul style="list-style-type: none"> Income over a short term investment horizon. Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment of the equity market. Risk - Low 	 <p>Investors understand that their principal will be at Low risk</p>	NIFTY 50 Arbitrage Index	
LIC MF Overnight Fund <ul style="list-style-type: none"> Income with high levels of safety and liquidity over short term Investment in debt and money market instruments with overnight maturity. Risk - Low to Moderate 	 <p>Investors understand that their principal will be at Low risk</p>	NIFTY 1D Rate Index	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. Risk-o-meter is based on evaluation of risk level of Scheme's portfolio as on 30th November 2022 and the change in Risk-o-meter will be evaluated on a monthly basis. For more details, please visit our website www.licmf.com

PRC Matrix of Debt Schemes of LIC Mutual Fund

SEBI vide its Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, regarding Potential Risk Class (PRC) Matrix for debt schemes based on Interest Rate Risk and Credit Risk. Accordingly, PRC Matrix for debt schemes of LIC Mutual Fund w.e.f. December 1, 2021 is as follows:

SCHEME NAME	POTENTIAL RISK CLASS			
	Credit Risk 	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk 			
LIC MF Banking & PSU Debt Fund	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)	A-III		
LIC MF Bond Fund	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)		B-III	
LIC MF Savings Fund	Relatively Low (Class I)		B-I	
	Moderate (Class II)			
	Relatively High (Class III)			
LIC MF Short Term Debt Fund	Relatively Low (Class I)			
	Moderate (Class II)		B-II	
	Relatively High (Class III)			
LIC MF Ultra Short Term Fund	Relatively Low (Class I)		B-I	
	Moderate (Class II)			
	Relatively High (Class III)			
LIC MF Overnight Fund	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
LIC MF Liquid Fund	Relatively Low (Class I)		B-I	
	Moderate (Class II)			
	Relatively High (Class III)			
LIC MF Govt. Securities Fund	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)	A-III		
LIC MF Nifty 8-13 yr G-Sec ETF	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)	A-III		
LIC MF Money Market Fund	Relatively Low (Class I)		B-I	
	Moderate (Class II)			
	Relatively High (Class III)			

SCHEME FEATURES

Scheme Type: An open ended equity scheme predominantly investing in Large Cap stocks.

Inception/Allotment Date: September 01, 1994

Fund Size:

AUM as on 30/11/2022: ₹ 712.28 Cr

Average AUM for November 2022: ₹ 698.46 Cr

Load Structure:

Entry Load - NIL

Exit Load

- 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units.
- 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

First Tier Benchmark: Nifty 100 TRI

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Yogesh Patil;

Total Experience: 18+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 41.9564	₹ 46.3259
IDCW	₹ 25.3391	₹ 29.1793

Expense Ratio:

Regular: 2.47% **Direct:** 1.39%

(for detailed bifurcation on TER, please see page no 39)

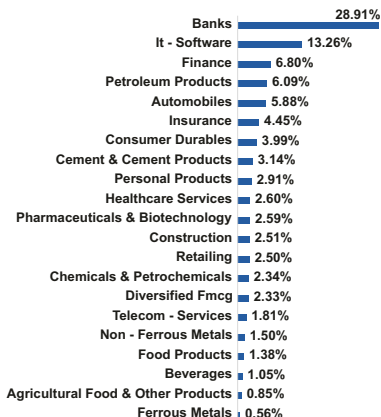
Annual Portfolio Turnover Ratio:

0.30 times

Risk Measures:

Standard Deviation	19.97%
Portfolio Beta	0.85
Sharpe Ratio	0.45

SECTOR ALLOCATION (% of NAV)



INVESTMENT OBJECTIVE

To achieve long term capital appreciation by investing in diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies including derivatives. However there can be no assurance that the investment objective of the scheme will be achieved.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV
Equity Holdings	
Agricultural Food & Other Products	0.85%
Tata Consumer Products Ltd.	0.85%
Automobiles	5.88%
• Mahindra & Mahindra Ltd.	3.32%
Maruti Suzuki India Ltd.	2.56%
Banks	28.91%
• HDFC Bank Ltd.	9.16%
• ICICI Bank Ltd.	9.14%
• Axis Bank Ltd.	4.17%
• Kotak Mahindra Bank Ltd.	3.62%
• State Bank of India	2.80%
Beverages	1.05%
United Spirits Ltd.	1.05%
Cement & Cement Products	3.14%
Ultratech Cement Ltd.	1.85%
Shree Cement Ltd.	0.70%
Grasim Industries Ltd.	0.60%
Chemicals & Petrochemicals	2.34%
SRF Ltd.	2.34%
Construction	2.51%
Larsen & Toubro Ltd.	2.51%
Consumer Durables	3.99%
Titan Company Ltd.	2.61%
Asian Paints Ltd.	1.37%
Diversified Fmcg	2.33%
Hindustan Unilever Ltd.	2.33%
Ferrous Metals	0.56%
Tata Steel Ltd.	0.56%
Finance	6.80%
Bajaj Finance Ltd.	2.35%
Bajaj Finserv Ltd.	2.33%

• Top 10 holdings *Partly Paid Up Fv 1.25

Company	% of NAV
Bajaj Holdings & Investment Ltd.	1.44%
SBI Cards & Payment Services Ltd.	0.69%
Food Products	1.38%
Nestle India Ltd.	1.08%
Britannia Industries Ltd.	0.30%
Healthcare Services	2.60%
Apollo Hospitals Enterprise Ltd.	2.60%
Insurance	4.45%
ICICI Prudential Life Insurance Co Ltd.	1.61%
ICICI Lombard General Insurance Co. Ltd.	1.59%
SBI Life Insurance Company Ltd.	0.77%
Life Insurance Corporation of India	0.48%
It - Software	13.26%
• Infosys Ltd.	7.67%
• Tata Consultancy Services Ltd.	3.85%
HCL Technologies Ltd.	1.24%
Mphasis Ltd.	0.50%
Non - Ferrous Metals	1.50%
Hindalco Industries Ltd.	1.50%
Personal Products	2.91%
• Dabur India Ltd.	2.91%
Petroleum Products	6.09%
• Reliance Industries Ltd.	6.09%
Pharmaceuticals & Biotechnology	2.59%
Dr. Reddy's Laboratories Ltd.	1.15%
Torrent Pharmaceuticals Ltd.	0.90%
Divi's Laboratories Ltd.	0.54%
Retailing	2.50%
Avenue Supermarts Ltd.	2.50%
Telecom - Services	1.81%
Bharti Airtel Ltd.	1.71%
Bharti Airtel Ltd. PARTLY PAID UP FV 1.25	0.11%
Equity Holdings Total	97.45%
Cash & Other Receivables Total	2.55%
Grand Total	100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	Nifty 100 TRI*	Nifty 50 TRI**	Scheme	Nifty 100 TRI*	Nifty 50 TRI**
1 Year	3.87	10.99	11.93	10,387	11,099	11,193
3 Years	13.49	17.10	17.22	14,626	16,072	16,123
5 Years	11.27	13.55	14.32	17,062	18,880	19,529
Since Inception	5.20	NA	10.95	41,956	NA	1,88,718

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Yogesh Patil is managing the above scheme from 18th September, 2020 and total no. of schemes managed by him is 4. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available. *First Tier Benchmark, ** Additional Benchmark. NA : Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index. For detailed disclaimer, please refer page no 44.

SIP PERFORMANCE

SIP Investments	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception*
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	28,50,000
Market Value as on November 30, 2022 (₹)	1,27,160	4,59,730	8,52,978	13,27,779	22,74,058	1,59,13,208
Returns (CAGR) (%)	11.28	16.56	14.05	12.86	12.28	12.56
First Tier Benchmark Returns (CAGR) (%) #	18.26	22.02	17.14	15.76	14.63	14.73
Additional Benchmark Returns (CAGR) (%) ##	19.66	22.41	17.54	16.11	14.61	14.44

Above returns are as on 30th November, 2022. Past performance may or may not be sustained in the future. # Nifty 100 TRI, ## Nifty 50 TRI. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. NA : Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index. * Scheme data & TRI value of the Index are not available for since inception, hence performance for such period is not available.

SCHEME FEATURES

Scheme Type: An open ended equity scheme investing in both Large Cap and Mid Cap stocks

Inception/Allotment Date: February 25, 2015

Fund Size:

AUM as on 30/11/2022: ₹ 1,990.94 Cr

Average AUM for November 2022: ₹ 1,963.63 Cr

Load Structure:

Entry Load - NIL

Exit Load

- 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units.
- 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

First Tier Benchmark: Nifty LargeMidcap 250 TRI

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Yogesh Patil

Total Experience: 18+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 24.9918	₹ 27.7935
IDCW	₹ 20.7755	₹ 22.5952

Expense Ratio:

Regular: 2.34% **Direct:** 0.84%
(for detailed bifurcation on TER, please see page no 39)

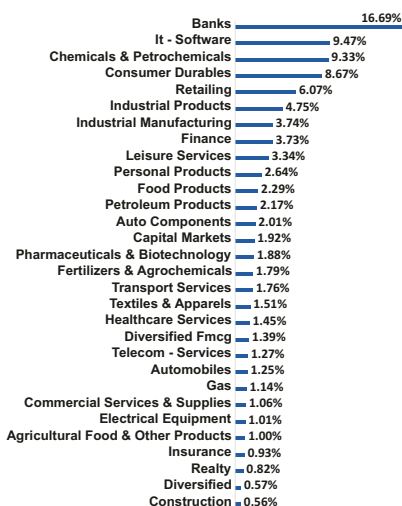
Annual Portfolio Turnover Ratio:

0.44 times

Risk Measures:

Standard Deviation	21.06%
Portfolio Beta	0.85
Sharpe Ratio	0.54

SECTOR ALLOCATION (% of NAV)



INVESTMENT OBJECTIVE

To generate long term capital appreciation by investing substantially in a portfolio of equity and equity linked instruments of large cap and midcap companies.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV	Company	% of NAV
Equity Holdings		Zydus Wellness Ltd.	1.42%
Agricultural Food & Other Products	1.00%	Godrej Agrovet Ltd.	0.87%
Tata Consumer Products Ltd.	1.00%	Gas	1.14%
Auto Components	2.01%	Gujarat Gas Ltd.	1.14%
Schaeffler India Ltd.	1.38%	Healthcare Services	1.45%
UNO Minda Ltd.	0.63%	Apollo Hospitals Enterprise Ltd.	1.45%
Automobiles	1.25%	Industrial Manufacturing	3.74%
Mahindra & Mahindra Ltd.	1.25%	Kennametal India Ltd.	1.54%
Banks	16.69%	Lakshmi Machine Works Ltd.	1.32%
ICICI Bank Ltd.	6.16%	Pitti Engineering Ltd.	0.88%
HDFC Bank Ltd.	4.90%	Industrial Products	4.75%
Axis Bank Ltd.	2.25%	Cummins India Ltd.	1.72%
State Bank of India	1.38%	Bharat Forge Ltd.	1.36%
Kotak Mahindra Bank Ltd.	1.24%	SKF India Ltd.	1.20%
The Federal Bank Ltd.	0.76%	Carborundum Universal Ltd.	0.47%
Capital Markets	1.92%	Insurance	0.93%
Nippon Life India Asset Management Ltd.	1.07%	ICICI Prudential Life Insurance Co Ltd.	0.66%
ICICI Securities Ltd.	0.85%	Life Insurance Corporation of India	0.27%
Chemicals & Petrochemicals	9.33%	IT - Software	9.47%
SRF Ltd.	2.00%	Infosys Ltd.	4.82%
Atul Ltd.	1.78%	Tata Consultancy Services Ltd.	2.36%
Navin Fluorine International Ltd.	1.47%	HCL Technologies Ltd.	1.30%
Vinati Organics Ltd.	1.26%	Larsen & Toubro Infotech Ltd.	0.68%
NOCIL Ltd.	0.99%	Mphasis Ltd.	0.30%
Deepak Nitrite Ltd.	0.96%	Leisure Services	3.34%
Tata Chemicals Ltd.	0.88%	Devyani International Ltd.	2.06%
Commercial Services & Supplies	1.06%	The Indian Hotels Company Ltd.	1.28%
Quess Corp Ltd.	1.06%	Personal Products	2.64%
Construction	0.56%	Dabur India Ltd.	1.55%
Ashoka Buildcon Ltd.	0.56%	Emami Ltd.	1.10%
Consumer Durables	8.67%	Petroleum Products	2.17%
Kansai Nerolac Paints Ltd.	2.05%	Reliance Industries Ltd.	2.17%
Crompton Greaves Cons Electrical Ltd.	1.79%	Pharmaceuticals & Biotechnology	1.88%
Bajaj Electricals Ltd.	1.56%	IPCA Laboratories Ltd.	1.14%
Kajaria Ceramics Ltd.	1.36%	Dr. Reddy's Laboratories Ltd.	0.74%
Voltas Ltd.	1.14%	Realty	0.82%
Whirlpool of India Ltd.	0.77%	Puravankara Ltd.	0.50%
Diversified	0.57%	Brigade Enterprises Ltd.	0.32%
3M India Ltd.	0.57%	Retailing	6.07%
Diversified Fmcg	1.39%	Aditya Birla Fashion and Retail Ltd.	2.60%
Hindustan Unilever Ltd.	1.39%	Trent Ltd.	1.33%
Electrical Equipment	1.01%	Info Edge (India) Ltd.	1.17%
Hitachi Energy India Ltd.	1.01%	Avenue Supermarts Ltd.	0.97%
Fertilizers & Agrochemicals	1.79%	Telecom - Services	1.27%
Coromandel International Ltd.	1.79%	Bharti Airtel Ltd.	1.20%
Finance	3.73%	Bharti Airtel Ltd. PARTLY PAID UP FV 1.25	0.07%
Bajaj Finance Ltd.	1.60%	Textiles & Apparels	1.51%
Cholamandalam Financial Holdings Ltd.	1.10%	Page Industries Ltd.	1.51%
Sundaram Finance Ltd.	1.04%	Transport Services	1.76%
Food Products	2.29%	Transport Corporation Of India Ltd.	1.76%
		Equity Holdings Total	96.20%
		Cash & Other Receivables Total	3.80%
		Grand Total	100.00%

- Top 10 holdings *Partly Paid Up Fv 1.25

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	Nifty LargeMidcap 250 TRI*	Nifty 50 TRI**	Scheme	Nifty LargeMidcap 250 TRI*	Nifty 50 TRI**
1 Year	4.31	9.94	11.93	10,431	10,994	11,193
3 Years	16.02	21.24	17.22	15,629	17,838	16,123
5 Years	11.32	13.31	14.32	17,100	18,685	19,529
Since Inception	12.52	13.61	11.70	24,992	26,947	23,624

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Yogesh Patil is managing the above scheme from 18th September, 2020 and total no. of schemes managed by him is 4. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. NA: Not Available. The Mutual Fund is not guaranteeing or promising or forecasting any returns. The performance of the scheme is benchmarked to the Total Return variant of the index. For detailed disclaimer, please refer page no 44. *First Tier Benchmark. ** Additional Benchmark. NA: Not Available.

SIP PERFORMANCE

SIP Investments	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	-	9,30,000
Market Value as on November 30, 2022 (₹)	1,24,818	4,77,137	8,86,205	14,17,721	-	16,43,196
Returns (CAGR) (%)	7.55	19.20	15.60	14.69	-	14.34
First Tier Benchmark Returns (CAGR) (%) #	17.09	25.26	19.15	17.16	-	16.53
Additional Benchmark Returns (CAGR) (%) ##	19.66	22.41	17.54	16.11	14.61	14.44

Above returns are as on 30th November, 2022. Past performance may or may not be sustained in the future. # Nifty LargeMidcap 250 TRI, ## NIFTY 50 TRI. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The performance of the scheme is benchmarked to the Total Return variant of the index.

SCHEME FEATURES

Scheme Type: An open ended dynamic equity scheme investing across large cap, mid cap and small cap stocks.

Inception/Allotment Date: April 15, 1993

Fund Size:

AUM as on 30/11/2022: ₹ 413.92 Cr

Average AUM for November 2022: ₹ 409.65 Cr

Load Structure:

Entry Load - NIL

Exit Load

- 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units.
- 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

First Tier Benchmark: Nifty 500 TRI

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Amit Nadekar

Total Experience: 19+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 67.7121	₹ 72.8925
IDCW	₹ 21.8978	₹ 25.0826

Expense Ratio:

Regular: 2.55% **Direct:** 1.74%

(for detailed bifurcation on TER, please see page no 39)

Annual Portfolio Turnover Ratio:

0.84 times

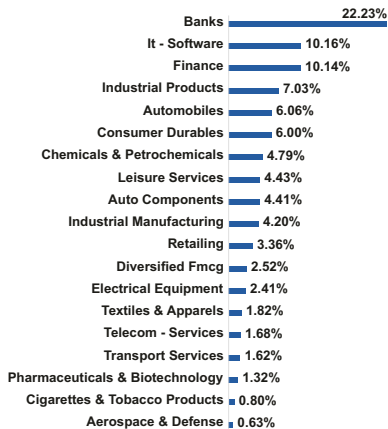
Risk Measures:

Standard Deviation 19.03%

Portfolio Beta 0.79

Sharpe Ratio 0.32

SECTOR ALLOCATION (% of NAV)



INVESTMENT OBJECTIVE

The main investment objective of the scheme is to provide capital growth by investing across Large, Mid & Small Cap stocks. The investment portfolio of the scheme will be constantly monitored and reviewed to optimise capital growth. However, there is no assurance that the investment objective of the Schemes will be realized.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV
Equity Holdings	
Aerospace & Defense	0.63%
Bharat Dynamics Ltd.	0.63%
Auto Components	4.41%
Gabriel India Ltd.	1.14%
Schaeffler India Ltd.	1.14%
Exide Industries Ltd.	1.09%
Sona BLW Precision Forgings Ltd.	0.69%
Bosch Ltd.	0.35%
Automobiles	6.06%
Mahindra & Mahindra Ltd.	3.48%
Maruti Suzuki India Ltd.	1.84%
Eicher Motors Ltd.	0.74%
Banks	22.23%
ICICI Bank Ltd.	7.86%
Axis Bank Ltd.	5.34%
HDFC Bank Ltd.	3.41%
The Federal Bank Ltd.	1.76%
CSB Bank Ltd.	1.47%
State Bank of India	0.99%
IndusInd Bank Ltd.	0.98%
DCB Bank Ltd.	0.42%
Chemicals & Petrochemicals	4.79%
SRF Ltd.	2.49%
Navin Fluorine International Ltd.	1.33%
Tata Chemicals Ltd.	0.98%
Cigarettes & Tobacco Products	0.80%
Godfrey Phillips India Ltd.	0.80%
Consumer Durables	6.00%
Titan Company Ltd.	2.40%
Bajaj Electricals Ltd.	1.08%
Akzo Nobel India Ltd.	0.99%
VIP Industries Ltd.	0.96%
TTK Prestige Ltd.	0.58%
Diversified Fmcg	2.52%
ITC Ltd.	2.52%
Electrical Equipment	2.41%
Apar Industries Ltd.	1.26%
CG Power and Industrial Solutions Ltd.	1.15%
Finance	10.14%

- Top 10 holdings

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	Nifty 500 TRI*	Nifty 50 TRI**	Scheme	Nifty 500 TRI*	Nifty 50 TRI**
1 Year	2.61	10.20	11.93	10,261	11,020	11,193
3 Years	10.55	18.83	17.22	13,520	16,795	16,123
5 Years	7.32	13.03	14.32	14,241	18,456	19,529
Since Inception	6.66	NA	13.12	67,712	NA	3,86,778

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Amit Nadekar is managing the above scheme from 6th June 2022 and total no. of schemes managed by him is 2. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available. *First Tier Benchmark, ** Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant of the index. For detailed disclaimer, please refer page no 44.

SIP PERFORMANCE

SIP Investments	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception*
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	28,40,000
Market Value as on November 30, 2022 (₹)	1,25,382	4,39,075	7,94,725	12,03,962	19,63,895	1,12,92,178
Returns (CAGR) (%)	8.44	13.35	11.19	10.11	9.52	10.30
First Tier Benchmark Returns (CAGR) (%) #	17.37	23.40	17.85	16.10	15.09	15.53
Additional Benchmark Returns (CAGR) (%) ##	19.66	22.41	17.54	16.11	14.61	14.44

Above returns are as on 30th November, 2022. Past performance may or may not be sustained in the future. # Nifty 500 TRI, ## Nifty 50 TRI. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. NA: Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index. * Scheme data & TRI value of the Index are not available for

LIC MF MULTICAP FUND

An open-ended equity scheme investing across large cap, mid cap and small cap stocks



SCHEME FEATURES

Scheme Type: An open-ended equity scheme investing across large cap, mi cap and small cap stocks

Inception/Allotment Date: October 31, 2022

Fund Size:

AUM as on 30/11/2022: ₹ 454.95 Cr

Average AUM for November 2022: ₹ 439.35 Cr

Load Structure:

Entry Load: Not Applicable

Exit Load:

- 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units.
- 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

First Tier Benchmark: NIFTY 500 Multicap 50:25:25 TRI

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Yogesh Patil

Total Experience: 18+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 10.1333	₹ 10.1501
IDCW	₹ 10.1333	₹ 10.1501

Expense Ratio:

Regular: 2.69%; **Direct:** 0.73%

(for detailed bifurcation on TER, please see page no 39)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap and small cap stocks. However, there is no assurance that the investment objective of the scheme will be realized.

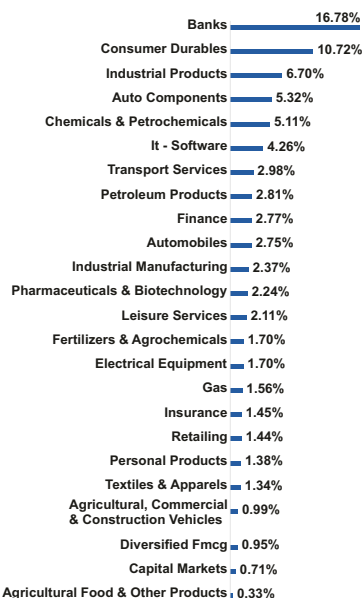
PORTFOLIO AS ON 30/11/2022

Company	% of NAV
Equity Holdings	
Agricultural Food & Other Products	0.33%
Balrampur Chini Mills Ltd.	0.33%
Agricultural, Commercial & Construction Vehicles	0.99%
Ashok Leyland Ltd.	0.99%
Auto Components	5.32%
Craftsman Automation Ltd.	1.19%
Schaeffler India Ltd.	1.14%
UNO Minda Ltd.	1.12%
Balkrishna Industries Ltd.	0.80%
Exide Industries Ltd.	0.50%
ZF Commercial Vehicle Ctrl Sys Ind Ltd.	0.39%
Suprajit Engineering Ltd.	0.19%
Automobiles	2.75%
● Mahindra & Mahindra Ltd.	1.57%
Maruti Suzuki India Ltd.	1.18%
Banks	16.78%
● ICICI Bank Ltd.	4.08%
● HDFC Bank Ltd.	3.69%
● Axis Bank Ltd.	2.85%
Kotak Mahindra Bank Ltd.	1.47%
DCB Bank Ltd.	1.38%
The Federal Bank Ltd.	1.35%
City Union Bank Ltd.	0.99%
State Bank of India	0.97%
Capital Markets	0.71%
ICICI Securities Ltd.	0.50%
Nippon Life India Asset Management Ltd.	0.20%
Chemicals & Petrochemicals	5.11%
Navin Fluorine International Ltd.	1.50%
SRF Ltd.	1.28%
Atul Ltd.	1.19%
NOCIL Ltd.	1.13%
Consumer Durables	10.72%
Bajaj Electricals Ltd.	1.40%
Kansai Nerolac Paints Ltd.	1.40%
Crompton Greaves Cons Electrical Ltd.	1.35%
Century Plyboards (India) Ltd.	1.22%
Cera Sanitaryware Ltd.	1.15%
VIP Industries Ltd.	0.99%
Whirlpool of India Ltd.	0.98%
Kajaria Ceramics Ltd.	0.96%
Metro Brands Ltd.	0.81%
Blue Star Ltd.	0.48%
Diversified FMCG	0.95%
ITC Ltd.	0.95%

- Top 10 holdings

Company	% of NAV
Electrical Equipment	1.70%
● Hitachi Energy India Ltd.	1.70%
Fertilizers & Agrochemicals	1.70%
● Coromandel International Ltd.	1.70%
Finance	2.77%
● Sundaram Finance Ltd.	1.63%
Creditaccess Grameen Ltd.	1.15%
Gas	1.56%
● Mahanagar Gas Ltd.	1.56%
Industrial Manufacturing	2.37%
Pitti Engineering Ltd.	1.35%
Kennametal India Ltd.	1.02%
Industrial Products	6.70%
● KEI Industries Ltd.	1.59%
Polycab India Ltd.	1.10%
Carborundum Universal Ltd.	1.08%
Bharat Forge Ltd.	1.00%
MM Forgings Ltd.	0.82%
Kirloskar Oil Engines Ltd.	0.57%
KSB Ltd.	0.54%
Insurance	1.45%
ICICI Prudential Life Insurance Co Ltd.	0.83%
ICICI Lombard General Insurance Co. Ltd.	0.62%
IT - Software	4.26%
● Infosys Ltd.	2.61%
HCL Technologies Ltd.	0.69%
Larsen & Toubro Infotech Ltd.	0.67%
Tata Consultancy Services Ltd.	0.30%
Leisure Services	2.11%
The Indian Hotels Company Ltd.	1.19%
Devyani International Ltd.	0.92%
Personal Products	1.38%
Emami Ltd.	0.77%
Dabur India Ltd.	0.60%
Petroleum Products	2.81%
● Reliance Industries Ltd.	2.81%
Pharmaceuticals & Biotechnology	2.24%
IPCA Laboratories Ltd.	1.24%
Torrent Pharmaceuticals Ltd.	1.00%
Retailing	1.44%
Aditya Birla Fashion and Retail Ltd.	1.44%
Textiles & Apparels	1.34%
K.P.R. Mill Ltd.	1.34%
Transport Services	2.98%
Transport Corporation Of India Ltd.	1.51%
Blue Dart Express Ltd.	1.47%
Equity Holdings Total	80.47%
Cash & Other Receivables Total	19.53%
Grand Total	100.00%

SECTOR ALLOCATION (% of NAV)



SCHEME FEATURES

Scheme Type: An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Inception/Allotment Date: March 31, 1997

Fund Size:

AUM as on 30/11/2022: ₹ 423.81 Cr

Average AUM for November 2022: ₹ 420.56 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil (Subject to lock-in period of 3 years)

First Tier Benchmark: Nifty 500 TRI

Minimum Investment (lumpsum): ₹ 5000/-

Fund Manager:

Name: Mr. Amit Nadekar

Total Experience: 19+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 101.5458	₹ 112.4758
IDCW	₹ 22.4289	₹ 26.0150

Expense Ratio:

Regular: 2.49% **Direct:** 1.47%
(for detailed bifurcation on TER, please see page no 39)

Annual Portfolio Turnover Ratio:

0.59 times

Risk Measures:

Standard Deviation	21.28%
Portfolio Beta	0.88
Sharpe Ratio	0.38

INVESTMENT OBJECTIVE

To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets. An open ended equity linked tax saving Scheme which offers investors the opportunity to seek Tax rebate u/s 80C of the Income Tax Act 1961. However, there is no assurance that the investment objective of the Schemes will be realized.

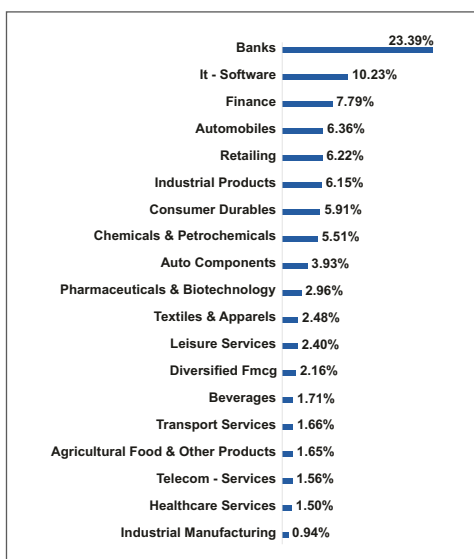
PORTFOLIO AS ON 30/11/2022

Company	% of NAV
Equity Holdings	
Agricultural Food & Other Products	1.65%
Tata Consumer Products Ltd.	1.65%
Auto Components	3.93%
Schaeffler India Ltd.	2.11%
Craftsman Automation Ltd.	1.82%
Automobiles	6.36%
• Mahindra & Mahindra Ltd.	3.41%
Maruti Suzuki India Ltd.	1.88%
Eicher Motors Ltd.	1.08%
Banks	23.39%
• ICICI Bank Ltd.	9.79%
• HDFC Bank Ltd.	5.67%
• Axis Bank Ltd.	5.45%
The Federal Bank Ltd.	2.02%
State Bank of India	0.47%
Beverages	1.71%
Varun Beverages Ltd	1.71%
Chemicals & Petrochemicals	5.51%
• SRF Ltd.	2.75%
Navin Fluorine International Ltd.	1.77%
Tata Chemicals Ltd.	1.00%
Consumer Durables	5.91%
• Titan Company Ltd.	2.99%
Metro Brands Ltd.	1.41%
Blue Star Ltd.	1.26%
Greenply Industries Ltd.	0.25%
Diversified Fmcg	2.16%
ITC Ltd.	2.16%
Finance	7.79%
• Bajaj Finance Ltd.	3.68%
Cholamandalam Investment & Fin Co Ltd.	2.03%
SBI Cards & Payment Services Ltd.	2.00%

• Top 10 holdings

Company	% of NAV
IIFL Finance Ltd.	0.09%
Healthcare Services	1.50%
Apollo Hospitals Enterprise Ltd.	1.50%
Industrial Manufacturing	0.94%
Syrma Sgs Technology Ltd.	0.94%
Industrial Products	6.15%
Timken India Ltd.	1.69%
Grindwell Norton Ltd.	1.38%
Cummins India Ltd.	1.23%
KSB Ltd.	1.05%
SKF India Ltd.	0.79%
IT - Software	10.23%
• Infosys Ltd.	6.76%
KPIT Technologies Ltd.	1.95%
Tata Elxsi Ltd.	0.78%
Tata Consultancy Services Ltd.	0.74%
Leisure Services	2.40%
• The Indian Hotels Company Ltd.	2.40%
Pharmaceuticals & Biotechnology	2.96%
Cipla Ltd.	1.63%
Divi's Laboratories Ltd.	0.84%
Gland Pharma Ltd.	0.49%
Retailing	6.22%
• Trent Ltd.	2.49%
Avenue Supermarts Ltd.	2.28%
Aditya Birla Fashion and Retail Ltd.	1.46%
Telecom - Services	1.56%
Bharti Airtel Ltd.	1.56%
Textiles & Apparels	2.48%
Page Industries Ltd.	1.76%
K.P.R. Mill Ltd.	0.72%
Transport Services	1.66%
Blue Dart Express Ltd.	1.66%
Equity Holdings Total	94.52%
Cash & Other Receivables Total	5.48%
Grand Total	100.00%

SECTOR ALLOCATION (% of NAV)



SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	Nifty 500 TRI*	Nifty 50 TRI**	Scheme	Nifty 500 TRI*	Nifty 50 TRI**
1 Year	3.26	10.20	11.93	10,326	11,020	11,193
3 Years	12.15	18.83	17.22	14,114	16,795	16,123
5 Years	10.14	13.03	14.32	16,215	18,456	19,529
Since Inception	9.44	15.17	13.63	1,01,546	3,76,428	2,66,291

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Amit Nadekar is managing the above scheme from 6th June 2022 and total no. of schemes managed by him is 2. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, **Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant of the index. For detailed disclaimer, please refer page no 44.

SIP PERFORMANCE

SIP Investments	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception*
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	28,50,000
Market Value as on November 30, 2022 (₹)	1,24,852	4,57,744	8,32,022	13,09,383	23,06,250	1,35,50,667
Returns (CAGR) (%)	7.60	16.26	13.04	12.47	12.54	11.48
First Tier Benchmark Returns (CAGR) (%) #	17.37	23.40	17.85	16.10	15.09	15.52
Additional Benchmark Returns (CAGR) (%) ##	19.66	22.41	17.54	16.11	14.61	14.44

Above returns are as on 30th November, 2022. Past performance may or may not be sustained in the future. # Nifty 500 TRI, ## Nifty 50 TRI. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. NA: Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index. * Scheme data & TRI value of the Index are not available for since inception, hence performance for such period is not available.

SCHEME FEATURES

Scheme Type: An open ended equity scheme investing in infrastructure companies.

Inception/Allotment Date: March 24, 2008

Fund Size:

AUM as on 30/11/2022: ₹ 94.83 Cr

Average AUM for November 2022: ₹ 91.86 Cr

Load Structure:

Entry Load - NIL

Exit Load

- 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units.
- 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

First Tier Benchmark: Nifty Infrastructure TRI

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Yogesh Patil

Total Experience: 18+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 24.6599	₹ 27.3047
IDCW	₹ 24.6610	₹ 26.8663

Expense Ratio:

Regular: 2.61% **Direct:** 1.47%
(for detailed bifurcation on TER, please see page no 39)

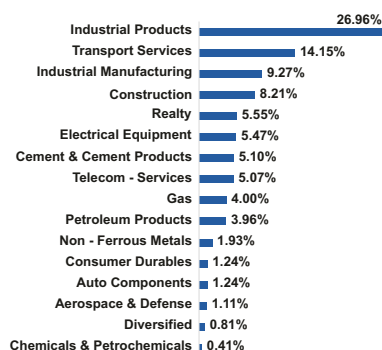
Annual Portfolio Turnover Ratio:

0.43 times

Risk Measures:

Standard Deviation	24.12%
Portfolio Beta	0.98
Sharpe Ratio	0.57

SECTOR ALLOCATION (% of NAV)



INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector. However, there is no assurance that the investment objective of the Schemes will be realized.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV	Company	% of NAV
Equity Holdings		Industrial Products	26.96%
Aerospace & Defense	1.11%	• KSB Ltd.	5.90%
Bharat Electronics Ltd.	1.11%	• SKF India Ltd.	4.33%
Auto Components	1.24%	MM Forgings Ltd.	3.28%
Craftsman Automation Ltd.	1.24%	Bharat Forge Ltd.	3.05%
Cement & Cement Products	5.10%	Timken India Ltd.	3.03%
• Ultratech Cement Ltd.	5.10%	Cummins India Ltd.	2.71%
Chemicals & Petrochemicals	0.41%	Carborundum Universal Ltd.	2.07%
Linde India Ltd.	0.41%	KEI Industries Ltd.	0.92%
Construction	8.21%	Kirloskar Oil Engines Ltd.	0.89%
Larsen & Toubro Ltd.	2.92%	Kirloskar Pneumatic Co.Ltd.	0.79%
Ashoka Buildcon Ltd.	2.81%	Non - Ferrous Metals	1.93%
KNR Constructions Ltd.	2.47%	Hindalco Industries Ltd.	1.93%
Consumer Durables	1.24%	Petroleum Products	3.96%
Bajaj Electricals Ltd.	1.24%	• Reliance Industries Ltd.	3.96%
Diversified	0.81%	Realty	5.55%
3M India Ltd.	0.81%	• Brigade Enterprises Ltd.	3.65%
Electrical Equipment	5.47%	Puravankara Ltd.	1.90%
• Hitachi Energy India Ltd.	3.99%	Telecom - Services	5.07%
Bharat Bijlee Ltd.	1.47%	• Bharti Airtel Ltd.	4.78%
Gas	4.00%	Bharti Airtel Ltd. PARTLY PAID UP FV 1.25	0.29%
Gujarat State Petronet Ltd.	3.14%	Transport Services	14.15%
Indraprastha Gas Ltd.	0.86%	• Transport Corporation Of India Ltd.	6.69%
Industrial Manufacturing	9.27%	• Container Corporation Of India Ltd.	3.35%
• Kennametal India Ltd.	3.85%	Blue Dart Express Ltd.	2.87%
Pitti Engineering Ltd.	2.77%	Gateway Distriparks Ltd.	1.23%
Lakshmi Machine Works Ltd.	2.65%	Equity Holdings Total	94.47%
• Top 10 holdings *Partly Paid Up Fv 1.25		Cash & Other Receivables Total	5.53%
		Grand Total	100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	Nifty Infrastructure TRI*	Nifty 50 TRI**	Scheme	Nifty Infrastructure TRI*	Nifty 50 TRI**
1 Year	11.96	11.50	11.93	11,196	11,150	11,193
3 Years	17.76	19.79	17.22	16,344	17,207	16,123
5 Years	10.38	11.05	14.32	16,392	16,891	19,529
Since Inception	6.33	3.42	11.36	24,660	16,388	48,610

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Yogesh Patil managing the above scheme from 18th September 2020 and total no. of schemes managed by him is 4. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, ** Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant of the index. For detailed disclaimer, please refer page no 44

SIP PERFORMANCE

SIP Investments	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,60,000
Market Value as on November 30, 2022 (₹)	1,30,723	5,29,707	9,51,571	14,44,967	23,88,412	41,09,679
Returns (CAGR) (%)	17.02	26.80	18.51	15.23	13.20	10.79
First Tier Benchmark Returns (CAGR) (%) #	19.76	25.29	18.61	15.36	12.34	8.87
Additional Benchmark Returns (CAGR) (%) ##	19.66	22.41	17.54	16.11	14.61	14.44

Above returns are as on 30th November, 2022. Past performance may or may not be sustained in the future. # Nifty Infrastructure TRI, ## Nifty 50 TRI. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise of minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The performance of the scheme is benchmarked to the Total Return variant of the index.

SCHEME FEATURES

Scheme Type: An open ended equity scheme investing in banking & financial companies

Inception/Allotment Date: March 27, 2015

Fund Size:

AUM as on 30/11/2022: ₹ 97.31 Cr

Average AUM for November 2022: ₹ 92.46 Cr

Load Structure:

Entry Load - NIL

Exit Load

- 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units.
- 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

First Tier Benchmark: Nifty Financial Services TRI

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Jaiprakash Toshniwal

Total Experience: 12+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 15.8760	₹ 17.2565
IDCW	₹ 15.8733	₹ 17.1579

Expense Ratio:

Regular: 2.81% **Direct:** 1.54%
(for detailed bifurcation on TER, please see page no 39)

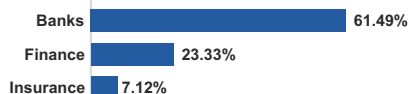
Annual Portfolio Turnover Ratio:

0.48 times

Risk Measures:

Standard Deviation	29.54%
Portfolio Beta	0.92
Sharpe Ratio	0.27

SECTOR ALLOCATION (% of NAV)



INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation for unit holders from a portfolio that is invested substantially in equity and equity related securities of companies engaged in banking and financial services sector. However there can be no assurance that the investment objective of the scheme will be achieved.

PORTFOLIO AS ON 30/11/2022

Company

% of NAV

Equity Holdings

Banks

• ICICI Bank Ltd.	16.56%
• HDFC Bank Ltd.	11.81%
• Axis Bank Ltd.	9.34%
• State Bank of India	9.27%
• Karur Vysya Bank Ltd.	4.19%
• CSB Bank Ltd.	3.77%
DCB Bank Ltd.	2.66%
City Union Bank Ltd.	2.18%
The Federal Bank Ltd.	1.46%
AU Small Finance Bank Ltd.	0.25%

Finance

• Housing Development Finance Corp Ltd.	6.08%
• Creditaccess Grameen Ltd.	4.24%
• SBI Cards & Payment Services Ltd.	4.21%
• MAS Financial Services Ltd.	3.52%
Sundaram Finance Ltd.	3.31%
Piramal Enterprises Ltd.	1.93%
IIFL Wealth Management Ltd.	0.04%

Insurance

ICICI Prudential Life Insurance Co Ltd.	3.12%
ICICI Lombard General Insurance Co. Ltd.	3.02%
Life Insurance Corporation of India	0.97%

Equity Holdings Total

91.94%

Cash & Other Receivables Total

8.06%

Grand Total

100.00%

- Top 10 holdings

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	Nifty Financial Services TRI*	Nifty 50 TRI**	Scheme	Nifty Financial Services TRI*	Nifty 50 TRI**
1 Year	18.72	11.36	11.93	11,872	11,136	11,193
3 Years	9.48	11.45	17.22	13,127	13,850	16,123
5 Years	4.61	14.04	14.32	12,530	19,294	19,529
Since Inception	6.20	14.15	12.54	15,876	27,653	24,786

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Jaiprakash Toshniwal is managing the above scheme from 6th September 2021 and total no. of schemes managed by him is 8. Date of allotment is 27th March 2015. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark. ** Additional Benchmark. NA: Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index. 36. For detailed disclaimer, please refer page no 44

SIP PERFORMANCE

SIP Investments	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	-	9,20,000
Market Value as on November 30, 2022 (₹)	1,39,255	4,87,331	8,37,074	12,25,872	-	13,57,433
Returns (CAGR) (%)	31.12	20.71	13.29	10.62	-	9.94
First Tier Benchmark Returns (CAGR) (%) #	24.04	20.38	16.09	16.37	-	16.04
Additional Benchmark Returns (CAGR) (%) ##	19.66	22.41	17.54	16.11	14.61	14.44

Above returns are as on 30th November, 2022. Past performance may or may not be sustained in the future. # Nifty Financial Services TRI, ## Nifty 50 TRI. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The performance of the scheme is benchmarked to the Total Return variant of the index.

SCHEME FEATURES

Scheme Type: An open ended scheme replicating/tracking Nifty 50 Index

Inception/Allotment Date: December 05, 2002

Fund Size:

AUM as on 30/11/2022: ₹ 55.21 Cr

Average AUM for November 2022: ₹ 54.12 Cr

Load Structure:

Entry Load: Nil

Exit Load:

- 0.25% if redeemed or switch out on or before completion of 7 Days from the date of allotment of units
- Nil after 7 days

First Tier Benchmark: Nifty 50 TRI

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Jaiprakash Toshniwal

Total Experience: 12+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 103.5721	₹ 109.3158
IDCW	₹ 38.2072	₹ 40.2845

Expense Ratio:

Regular: 1.01% **Direct:** 0.20%
(for detailed bifurcation on TER, please see page no 39)

Annual Portfolio Turnover Ratio:

0.47 times

Risk Measures:

Tracking Error 0.16%

(Tracking error is calculated on 1 year rolling basis)

INVESTMENT OBJECTIVE

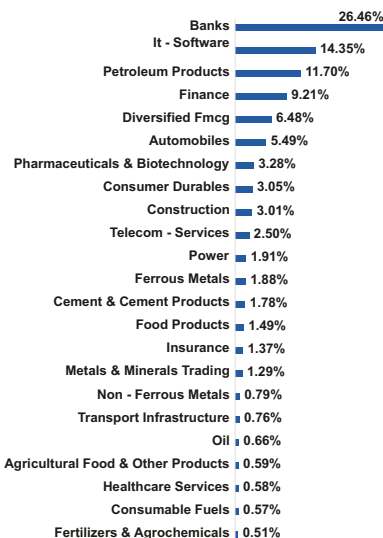
The main investment objective of the fund is to generate returns commensurate with the performance of the index Nifty based on the plans by investing in the respective index stocks subject to tracking errors. However, there is no assurance that the investment objective of the Schemes will be realized.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV
Equity Holdings	
Agricultural Food & Other Products	0.59%
Tata Consumer Products Ltd.	0.59%
Automobiles	5.49%
Mahindra & Mahindra Ltd.	1.50%
Maruti Suzuki India Ltd.	1.44%
Tata Motors Ltd.	0.95%
Eicher Motors Ltd.	0.58%
Bajaj Auto Ltd.	0.58%
Hero MotoCorp Ltd.	0.44%
Banks	26.46%
• HDFC Bank Ltd.	8.50%
• ICICI Bank Ltd.	7.97%
• Kotak Mahindra Bank Ltd.	3.44%
Axis Bank Ltd.	2.85%
State Bank of India	2.78%
IndusInd Bank Ltd.	0.92%
Yes Bank Ltd.	0.00%
Cement & Cement Products	1.78%
Ultratech Cement Ltd.	0.98%
Grasim Industries Ltd.	0.80%
Construction	3.01%
• Larsen & Toubro Ltd.	3.01%
Consumable Fuels	0.57%
Coal India Ltd.	0.57%
Consumer Durables	3.05%
Asian Paints Ltd.	1.72%
Titan Company Ltd.	1.33%
Diversified Fmcg	6.48%
• ITC Ltd.	3.59%
• Hindustan Unilever Ltd.	2.89%
Ferrous Metals	1.88%
Tata Steel Ltd.	1.04%
JSW Steel Ltd.	0.84%
Fertilizers & Agrochemicals	0.51%
UPL Ltd.	0.51%
Finance	9.21%
• Housing Development Finance Corp Ltd.	5.86%
• Top 10 holdings	

Company	% of NAV
Bajaj Finance Ltd.	2.16%
Bajaj Finserv Ltd.	1.19%
Food Products	1.49%
Nestle India Ltd.	0.87%
Britannia Industries Ltd.	0.62%
Healthcare Services	0.58%
Apollo Hospitals Enterprise Ltd.	0.58%
Insurance	1.37%
SBI Life Insurance Company Ltd.	0.69%
HDFC Life Insurance Company Ltd.	0.67%
IT - Software	14.35%
• Infosys Ltd.	7.20%
• Tata Consultancy Services Ltd.	4.18%
HCL Technologies Ltd.	1.43%
Tech Mahindra Ltd.	0.82%
Wipro Ltd.	0.72%
Metals & Minerals Trading	1.29%
Adani Enterprises Ltd.	1.29%
Non - Ferrous Metals	0.79%
Hindalco Industries Ltd.	0.79%
Oil	0.66%
Oil & Natural Gas Corporation Ltd.	0.66%
Petroleum Products	11.70%
• Reliance Industries Ltd.	11.30%
Bharat Petroleum Corporation Ltd.	0.39%
Pharmaceuticals & Biotechnology	3.28%
Sun Pharmaceutical Industries Ltd.	1.36%
Cipla Ltd.	0.74%
Dr. Reddy's Laboratories Ltd.	0.66%
Divi's Laboratories Ltd.	0.52%
Power	1.91%
NTPC Ltd.	0.99%
Power Grid Corporation of India Ltd.	0.92%
Telecom - Services	2.50%
Bharti Airtel Ltd.	2.50%
Transport Infrastructure	0.76%
Adani Ports & Special Economic Zone Ltd.	0.76%
Equity Holdings Total	99.71%
Cash & Other Receivables Total	0.29%
Grand Total	100.00%

SECTOR ALLOCATION (% of NAV)



SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	NIFTY 50 TRI*	S&P BSE Sensex TRI**	Scheme	NIFTY 50 TRI*	S&P BSE Sensex TRI**
1 Year	10.82	11.93	12.04	11,082	11,193	11,204
3 Years	15.81	17.22	16.98	15,545	16,123	16,020
5 Years	12.86	14.32	15.07	18,316	19,529	20,184
Since Inception	12.95	17.11	17.73	1,14,122	2,35,491	2,61,484

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Jaiprakash Toshniwal is managing the above scheme from 6th September 2021 and total no. of schemes managed by him is 8. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, **Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant of the index. For detailed disclaimer, please refer page no 44.

SIP PERFORMANCE

SIP Investments	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,00,000
Market Value as on November 30, 2022 (₹)	1,31,683	4,88,934	8,99,663	14,18,139	23,84,535	88,58,116
Returns (CAGR) (%)	18.58	20.95	16.22	14.70	13.17	11.68
First Tier Benchmark Returns (CAGR) (%) #	19.66	22.41	17.54	16.11	14.61	14.44
Additional Benchmark Returns (CAGR) (%) ##	20.35	22.06	17.69	16.52	14.88	14.83

Above returns are as on 30th November, 2022. Past performance may or may not be sustained in the future. # NIFTY 50 TRI, ## S&P BSE SENSEX TRI. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The performance of the scheme is benchmarked to the Total Return variant of the index.

SCHEME FEATURES

Scheme Type: An open ended scheme replicating/tracking S&P BSE Sensex Index

Inception/Allotment Date: December 05, 2002

Fund Size:

AUM as on 30/11/2022: ₹ 60.44 Cr

Average AUM for November 2022: ₹ 58.11 Cr

Load Structure:

Entry Load: Nil

Exit Load:

- 0.25% if redeemed or switch out on or before completion of 7 Days from the date of allotment of units
- Nil after 7 days

First Tier Benchmark: S&P BSE Sensex TRI

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Jaiprakash Toshniwal

Total Experience: 12+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 117.3600	₹ 123.6448
IDCW	₹ 40.2260	₹ 41.4559

Expense Ratio:

Regular: 1.08% **Direct:** 0.38%
(for detailed bifurcation on TER, please see page no 39)

Annual Portfolio Turnover Ratio:

0.31 times

Risk Measures:

Tracking Error 0.18%

(Tracking error is calculated on 1 year rolling basis)

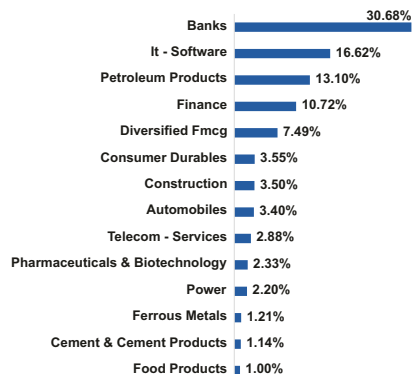
INVESTMENT OBJECTIVE

The main investment objective of the fund is to generate returns commensurate with the performance of the index S&P BSE Sensex based on the plans by investing in the respective index stocks subject to tracking errors. However, there is no assurance that the investment objective of the Schemes will be realized.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV	Company	% of NAV
Equity Holdings		Finance	10.72%
Automobiles	3.40%	• Housing Development Finance Corp Ltd.	6.80%
Mahindra & Mahindra Ltd.	1.74%	Bajaj Finance Ltd.	2.50%
Maruti Suzuki India Ltd.	1.66%	Bajaj Finserv Ltd.	1.41%
Banks	30.68%	Food Products	1.00%
• HDFC Bank Ltd.	9.83%	Nestle India Ltd.	1.00%
• ICICI Bank Ltd.	9.28%	IT - Software	16.62%
• Kotak Mahindra Bank Ltd.	3.87%	• Infosys Ltd.	8.34%
• Axis Bank Ltd.	3.47%	• Tata Consultancy Services Ltd.	4.84%
State Bank of India	3.16%	HCL Technologies Ltd.	1.65%
IndusInd Bank Ltd.	1.06%	Tech Mahindra Ltd.	0.95%
Cement & Cement Products	1.14%	Wipro Ltd.	0.84%
Ultratech Cement Ltd.	1.14%	Petroleum Products	13.10%
Construction	3.50%	• Reliance Industries Ltd.	13.10%
• Larsen & Toubro Ltd.	3.50%	Pharmaceuticals & Biotechnology	2.33%
Consumer Durables	3.55%	Sun Pharmaceutical Industries Ltd.	1.57%
Asian Paints Ltd.	2.00%	Dr. Reddy's Laboratories Ltd.	0.76%
Titan Company Ltd.	1.54%	Power	2.20%
Diversified Fmcg	7.49%	NTPC Ltd.	1.14%
• ITC Ltd.	4.16%	Power Grid Corporation of India Ltd.	1.06%
Hindustan Unilever Ltd.	3.33%	Telecom - Services	2.88%
Ferrous Metals	1.21%	Bharti Airtel Ltd.	2.88%
Tata Steel Ltd.	1.21%	Equity Holdings Total	99.83%
• Top 10 holdings		Cash & Other Receivables Total	0.17%
		Grand Total	100.00%

SECTOR ALLOCATION (% of NAV)



SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	S&P BSE Sensex TRI*	Nifty 50 TRI**	Scheme	S&P BSE Sensex TRI*	Nifty 50 TRI**
1 Year	10.69	12.04	11.93	11,069	11,204	11,193
3 Years	15.68	16.98	17.22	15,494	16,020	16,123
5 Years	13.76	15.07	14.32	19,058	20,184	19,529
Since Inception	13.66	17.73	17.11	1,29,370	2,61,484	2,35,491

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Jaiprakash Toshniwal is managing the above scheme from 6th September 2021 and total no. of schemes managed by him is 8. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, ** Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant of the index. For detailed disclaimer, please refer page no 44.

SIP PERFORMANCE

SIP Investments	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,00,000
Market Value as on November 30, 2022 (₹)	1,31,841	4,86,333	9,03,653	14,40,849	24,12,913	93,05,311
Returns (CAGR) (%)	18.84	20.57	16.40	15.15	13.39	12.09
First Tier Benchmark Returns (CAGR) (%) #	20.35	22.06	17.69	16.52	14.88	14.83
Additional Benchmark Returns (CAGR) (%) ##	19.66	22.41	17.54	16.11	14.61	14.44

Above returns are as on 30th November, 2022. Past performance may or may not be sustained in the future. # S&P BSE SENSEX TRI, ## NIFTY 50 TRI. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The performance of the

SCHEME FEATURES

Scheme Type: An open ended scheme replicating/tracking Sensex Index

Inception/Allotment Date: November 30, 2015

Fund Size:

AUM as on 30/11/2022: ₹ 634.63 Cr

Average AUM for November 2022: ₹ 620.35 Cr

Load Structure:

Entry Load: Nil **Exit Load:** Nil

Liquidity: The Units of the scheme will be listed on National Stock Exchange(NSE) & Bombay Stock Exchange Ltd.(BSE).

First Tier Benchmark: S&P BSE Sensex TRI

Minimum Investment (lumpsum):

For Subscription / Redemption of units directly with Mutual Fund : 2,000 units.

For Purchase through Stock Exchange: 1 unit

Fund Manager:

Name: Mr. Jaiprakash Toshniwal

Total Experience: 12+ years

NAV as on November 30, 2022:

NAV **Regular Plan**
Growth ₹ 684.1512

Expense Ratio: **Regular:** 0.10%

(for detailed bifurcation on TER, please see page no 39)

Annual Portfolio Turnover Ratio:

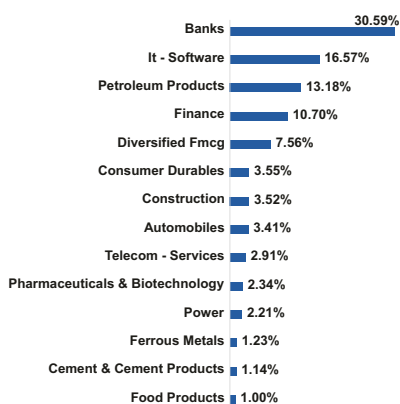
0.16 times

Risk Measures:

Tracking Error 0.10%

(Tracking error is calculated on 1 year rolling basis)

SECTOR ALLOCATION (% of NAV)



INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that, closely correspond to the total returns of the securities as represented by the S&P BSE SENSEX by holding S&P BSE SENSEX stocks in same proportion, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV	Company	% of NAV
Equity Holdings		Finance	10.70%
Automobiles	3.41%	● Housing Development Finance Corp Ltd.	6.78%
Mahindra & Mahindra Ltd.	1.74%	Bajaj Finance Ltd.	2.51%
Maruti Suzuki India Ltd.	1.66%	Bajaj Finserv Ltd.	1.42%
Banks	30.59%	Food Products	1.00%
● HDFC Bank Ltd.	9.81%	Nestle India Ltd.	1.00%
● ICICI Bank Ltd.	9.22%	IT - Software	16.57%
● Kotak Mahindra Bank Ltd.	3.87%	● Infosys Ltd.	8.31%
● Axis Bank Ltd.	3.49%	● Tata Consultancy Services Ltd.	4.82%
State Bank of India	3.14%	HCL Technologies Ltd.	1.66%
IndusInd Bank Ltd.	1.06%	Tech Mahindra Ltd.	0.94%
Cement & Cement Products	1.14%	Wipro Ltd.	0.84%
Ultratech Cement Ltd.	1.14%	Petroleum Products	13.18%
Construction	3.52%	● Reliance Industries Ltd.	13.18%
● Larsen & Toubro Ltd.	3.52%	Pharmaceuticals & Biotechnology	2.34%
Consumer Durables	3.55%	Sun Pharmaceutical Industries Ltd.	1.58%
Asian Paints Ltd.	2.01%	Dr. Reddy's Laboratories Ltd.	0.76%
Titan Company Ltd.	1.54%	Power	2.21%
Diversified Fmcg	7.56%	NTPC Ltd.	1.14%
● ITC Ltd.	4.20%	Power Grid Corporation of India Ltd.	1.07%
Hindustan Unilever Ltd.	3.35%	Telecom - Services	2.91%
Ferrous Metals	1.23%	Bharti Airtel Ltd.	2.91%
Tata Steel Ltd.	1.23%	Equity Holdings Total	99.90%
● Top 10 holdings		Cash & Other Receivables Total	0.10%
		Grand Total	100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	S&P BSE Sensex TRI*	Nifty 50 TRI**	Scheme	S&P BSE Sensex TRI*	Nifty 50 TRI**
1 Year	11.87	12.04	11.93	11,187	11,204	11,193
3 Years	16.83	16.98	17.22	15,959	16,020	16,123
5 Years	14.99	15.07	14.32	20,110	20,184	19,529
Since Inception	14.72	14.81	14.50	26,167	26,309	25,828

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Jaiprakash Toshniwal is managing the above scheme from 6th September 2021 and total no. of schemes managed by him is 8. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, ** Additional Benchmark. NA: Not Available. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SCHEME FEATURES

Scheme Type: An open ended scheme replicating/tracking Nifty 100 Index

Inception/Allotment Date: March 17, 2016

Fund Size:

AUM as on 30/11/2022: ₹ 585.40 Cr

Average AUM for November 2022: ₹ 572.79 Cr

Load Structure:

Entry Load: Nil **Exit Load:** Nil

Liquidity: The Units of the scheme will be listed on National Stock Exchange(NSE) & Bombay Stock Exchange Ltd.(BSE).

First Tier Benchmark: Nifty 100 TRI

Minimum Investment (lumpsum):

For Subscription / Redemption of units directly with Mutual Fund : 2,00,000 units.
For Purchase through Stock Exchange: 1 unit

Fund Manager:

Name: Mr. Jaiprakash Toshniwal

Total Experience: 12+ years

NAV as on November 30, 2022:

NAV **Regular Plan**
Growth ₹ 201.5553

Expense Ratio: Regular: 0.28%

(for detailed bifurcation on TER, please see page no 39)

Annual Portfolio Turnover Ratio:

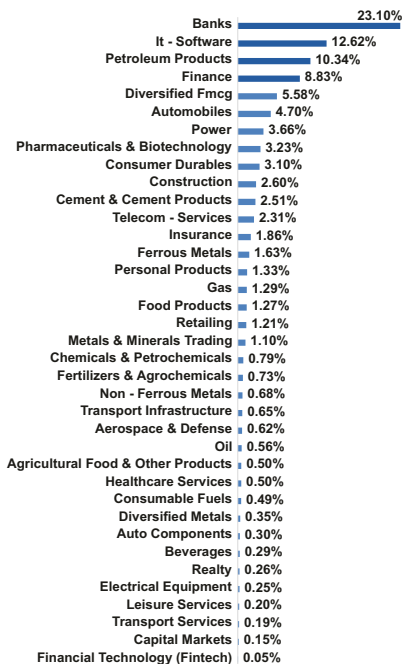
0.14 times

Risk Measures:

Tracking Error 0.08%

(Tracking error is calculated on 1 year rolling basis)

SECTOR ALLOCATION (% of NAV)



INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by NIFTY 100 Index, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV
Equity Holdings	
Aerospace & Defense	0.62%
Bharat Electronics Ltd.	0.39%
Hindustan Aeronautics Ltd.	0.23%
Agricultural Food & Other Products	0.50%
Tata Consumer Products Ltd.	0.50%
Auto Components	0.30%
Bosch Ltd.	0.15%
Samvardhana Motherson International Ltd.	0.15%
Automobiles	4.70%
Mahindra & Mahindra Ltd.	1.29%
Maruti Suzuki India Ltd.	1.23%
Tata Motors Ltd.	0.82%
Eicher Motors Ltd.	0.49%
Bajaj Auto Ltd.	0.49%
Hero MotoCorp Ltd.	0.38%
Banks	23.10%
HDFC Bank Ltd.	7.23%
ICICI Bank Ltd.	6.81%
Kotak Mahindra Bank Ltd.	2.94%
Axis Bank Ltd.	2.46%
State Bank of India	2.37%
IndusInd Bank Ltd.	0.78%
Bank of Baroda	0.32%
Bandhan Bank Ltd.	0.19%
Yes Bank Ltd.	0.00%
Beverages	0.29%
United Spirits Ltd.	0.29%
Capital Markets	0.15%
HDFC Asset Management Company Ltd.	0.15%
Cement & Cement Products	2.51%
Ultratech Cement Ltd.	0.84%
Grasim Industries Ltd.	0.68%
Ambuja Cements Ltd.	0.43%
Shree Cement Ltd.	0.33%
ACC Ltd.	0.22%
Chemicals & Petrochemicals	0.79%
Pidilite Industries Ltd.	0.43%
SRF Ltd.	0.36%
Construction	2.60%
Larsen & Toubro Ltd.	2.60%
Consumable Fuels	0.49%
Coal India Ltd.	0.49%
Consumer Durables	3.10%
Asian Paints Ltd.	1.48%
Titan Company Ltd.	1.15%
Havells India Ltd.	0.32%
Berger Paints (I) Ltd.	0.16%
Diversified Fmcg	5.58%
ITC Ltd.	3.10%
Hindustan Unilever Ltd.	2.47%
Diversified Metals	0.35%
Vedanta Ltd.	0.35%
Electrical Equipment	0.25%
Siemens Ltd.	0.25%
Ferrous Metals	1.63%
Tata Steel Ltd.	0.90%
JSW Steel Ltd.	0.73%
Fertilizers & Agrochemicals	0.73%
UPL Ltd.	0.44%
P I INDUSTRIES LIMITED	0.30%
Finance	8.83%
Housing Development Finance Corp Ltd.	5.00%
Bajaj Finance Ltd.	1.85%
Bajaj Finserv Ltd.	1.02%
Bajaj Holdings & Investment Ltd.	0.32%
Cholamandalam Investment & Fin Co Ltd.	0.29%
SBI Cards & Payment Services Ltd.	0.24%
Muthoot Finance Ltd.	0.12%
Financial Technology (Fintech)	0.05%
One 97 Communications Ltd.	0.05%

- Top 10 holdings

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	NIFTY 100 TRI*	S&P BSE 100 TRI**	Scheme	NIFTY 100 TRI*	S&P BSE 100 TRI**
1 Year	10.79	10.99	11.83	11,079	11,099	11,183
3 Years	16.74	17.10	17.80	15,923	16,072	16,361
5 Years	13.21	13.55	13.74	18,601	18,880	19,040
Since Inception	15.64	16.03	16.25	26,514	27,112	27,463

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Jaiprakash Toshniwal is managing the above scheme from 6th September 2021 and total no. of schemes managed by him is 8. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, ** Additional Benchmark. NA: Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index.

SCHEME FEATURES

Scheme Type: An open ended scheme replicating/tracking Nifty 50 Index

Inception/Allotment Date: November 20, 2015

Fund Size:

AUM as on 30/11/2022: ₹ 703.54 Cr

Average AUM for November 2022: ₹ 687.24 Cr

Load Structure:

Entry Load: Nil **Exit Load:** Nil

Liquidity: The Units of the scheme will be listed on National Stock Exchange(NSE) & Bombay Stock Exchange Ltd.(BSE).

First Tier Benchmark: Nifty 50 TRI

Minimum Investment (lumpsum):

For Subscription / Redemption of units directly with Mutual Fund : 50,000 units.

For Purchase through Stock Exchange: 1 unit

Fund Manager:

Name: Mr. Jaiprakash Toshniwal

Total Experience: 12+ years

NAV as on November 30, 2022:

NAV **Regular Plan**
Growth ₹ 202.5421

Expense Ratio: **Regular:** 0.10%

(for detailed bifurcation on TER, please see page no 39)

Annual Portfolio Turnover Ratio:

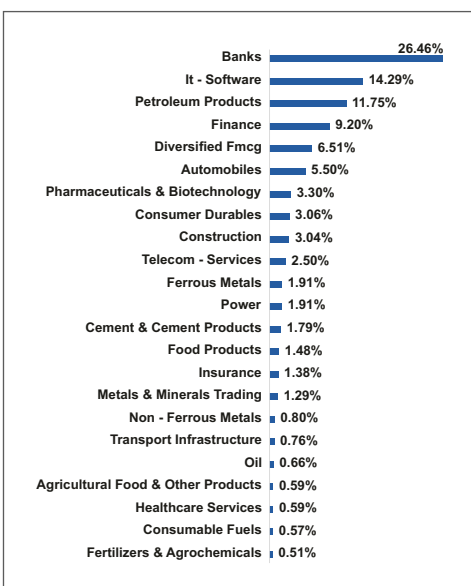
0.09 times

Risk Measures:

Tracking Error 0.11%

(Tracking error is calculated on 1 year rolling basis)

SECTOR ALLOCATION (% of NAV)



INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by NIFTY 50 Index, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV
Equity Holdings	
Agricultural Food & Other Products	0.59%
Tata Consumer Products Ltd.	0.59%
Automobiles	5.50%
Mahindra & Mahindra Ltd.	1.50%
Maruti Suzuki India Ltd.	1.44%
Tata Motors Ltd.	0.95%
Eicher Motors Ltd.	0.58%
Bajaj Auto Ltd.	0.58%
Hero MotoCorp Ltd.	0.44%
Banks	26.46%
HDFC Bank Ltd.	8.47%
ICICI Bank Ltd.	7.98%
Kotak Mahindra Bank Ltd.	3.44%
Axis Bank Ltd.	2.88%
State Bank of India	2.78%
IndusInd Bank Ltd.	0.92%
Yes Bank Ltd.	0.00%
Cement & Cement Products	1.79%
Ultratech Cement Ltd.	0.99%
Grasim Industries Ltd.	0.80%
Construction	3.04%
Larsen & Toubro Ltd.	3.04%
Consumable Fuels	0.57%
Coal India Ltd.	0.57%
Consumer Durables	3.06%
Asian Paints Ltd.	1.72%
Titan Company Ltd.	1.34%
Diversified Fmcg	6.51%
ITC Ltd.	3.62%
Hindustan Unilever Ltd.	2.89%
Ferrous Metals	1.91%
Tata Steel Ltd.	1.06%
JSW Steel Ltd.	0.85%
Fertilizers & Agrochemicals	0.51%
UPL Ltd.	0.51%
Finance	9.20%
Housing Development Finance Corp Ltd.	5.84%
Top 10 holdings	

Company	% of NAV
Bajaj Finance Ltd.	2.17%
Bajaj Finserv Ltd.	1.19%
Food Products	1.48%
Nestle India Ltd.	0.86%
Britannia Industries Ltd.	0.62%
Healthcare Services	0.59%
Apollo Hospitals Enterprise Ltd.	0.59%
Insurance	1.38%
SBI Life Insurance Company Ltd.	0.70%
HDFC Life Insurance Company Ltd.	0.68%
IT - Software	14.29%
Infosys Ltd.	7.18%
Tata Consultancy Services Ltd.	4.15%
HCL Technologies Ltd.	1.43%
Tech Mahindra Ltd.	0.81%
Wipro Ltd.	0.72%
Metals & Minerals Trading	1.29%
Adani Enterprises Ltd.	1.29%
Non - Ferrous Metals	0.80%
Hindalco Industries Ltd.	0.80%
Oil	0.66%
Oil & Natural Gas Corporation Ltd.	0.66%
Petroleum Products	11.75%
Reliance Industries Ltd.	11.36%
Bharat Petroleum Corporation Ltd.	0.39%
Pharmaceuticals & Biotechnology	3.30%
Sun Pharmaceutical Industries Ltd.	1.37%
Cipla Ltd.	0.75%
Dr. Reddy's Laboratories Ltd.	0.65%
Divi's Laboratories Ltd.	0.53%
Power	1.91%
NTPC Ltd.	0.99%
Power Grid Corporation of India Ltd.	0.92%
Telecom - Services	2.50%
Bharti Airtel Ltd.	2.50%
Transport Infrastructure	0.76%
Adani Ports & Special Economic Zone Ltd.	0.76%
Equity Holdings Total	99.84%
Cash & Other Receivables Total	0.16%
Grand Total	100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	NIFTY 50 TRI*	S&P BSE Sensex TRI**	Scheme	NIFTY 50 TRI*	S&P BSE Sensex TRI**
1 Year	11.88	11.93	12.04	11,188	11,193	11,204
3 Years	17.07	17.22	16.98	16,059	16,123	16,020
5 Years	14.19	14.32	15.07	19,423	19,529	20,184
Since Inception	14.41	14.61	14.92	25,780	26,086	26,591

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Jaiprakash Toshniwal is managing the above scheme from 6th September 2021 and total no. of schemes managed by him is 8. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, ** Additional Benchmark. NA: Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index.

SCHEME FEATURES

Scheme Type: An open ended scheme replicating/tracking Nifty 8-13 Yr G-Sec Index. (A Relatively High interest rate risk and Relatively Low Credit Risk)

Inception/Allotment Date: December 24, 2014

Fund Size:

AUM as on 30/11/2022: ₹ 1,493.61 Cr

Average AUM for November 2022: ₹ 1,180.04 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

First Tier Benchmark: Nifty 8-13 yr G-Sec Index

Minimum Investment (lumpsum):

For Subscription / Redemption of units directly with Mutual Fund : 1,00,000 units.

Fund Manager:

Name: Mr. Marzban Irani

Total Experience: 21+ years

Co-Fund Manager:

Name: Mr. Sanjay Pawar

Total Experience: 14+ years

NAV as on November 30, 2022:

NAV Regular Plan
Growth ₹ 22.6039

Expense Ratio:

Regular: 0.16%

(for detailed bifurcation on TER, please see page no 39)

Risk Measures:

Tracking Error: 0.49%

(Tracking error is calculated on 1 year rolling basis)

Portfolio Metrics:

Average Maturity 8.84 years
Macaulay Duration 6.78 years
Modified Duration 6.54 years
YTM 7.26%

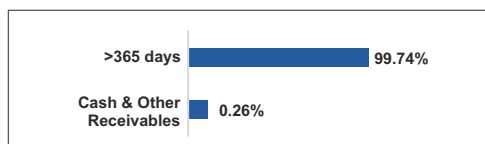
INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 8-13 yr G-Sec Index, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.

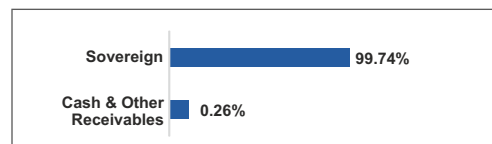
PORTFOLIO AS ON 30/11/2022

Company	Rating	% of NAV
Government Bond And Treasury Bill		
Government Bond		
6.54% Govt Of India Red 17-01-2032	SOVEREIGN	43.48%
7.26% Govt Of India Red 22-08-2032	SOVEREIGN	32.38%
6.10% Govt Of India Red 12-07-2031	SOVEREIGN	23.88%
Government Bond Total		99.74%
Government Bond And Treasury Bill Total		99.74%
Cash & Other Receivables Total		0.26%
Grand Total		100.00%

MATURITY PROFILE (% of NAV)



RATING PROFILE (% of NAV)



SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	Nifty 8-13 yr G-Sec*	Crisil 10 year Gilt Index**	Scheme	Nifty 8-13 yr G-Sec*	Crisil 10 year Gilt Index**
1 Year	0.42	0.80	-0.21	10,042	10,080	9,979
3 Years	4.29	4.70	3.47	11,346	11,481	11,079
5 Years	5.86	6.26	5.10	13,293	13,549	12,828
Since Inception	6.80	7.17	6.23	16,856	17,332	16,158

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Marzban Irani is managing the above scheme from 10th August, 2016 and total no. of schemes managed by him is 5. Also, Mr. Sanjay Pawar is co managing the above scheme from 1st September, 2020 and total no. of schemes managed by him is 10. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, ** Additional Benchmark. NA: Not Available.

SCHEME FEATURES

Scheme Type: An open ended scheme investing in arbitrage opportunities.

Inception/Allotment Date: January 25, 2019

Fund Size:

AUM as on 30/11/2022: ₹ 20.68 Cr

Average AUM for November 2022: ₹ 20.86 Cr

Load Structure:

Entry Load: Nil

Exit Load:

- For redemption/switch out of units on or before 1 month from the date of allotment: **0.25% of applicable NAV.**
- For redemption/switch out of units after 1 month from the date of allotment: Nil

First Tier Benchmark: Nifty 50 Arbitrage Index

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Jaiprakash Toshniwal (Equity) & Mr. Sanjay Pawar (Debt)

Total Experience: 12+ years & 14+ years respectively

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 11.6356	₹ 11.9558
Weekly IDCW	₹ 11.2955	₹ 11.2344
Monthly IDCW	₹ 11.3680	₹ 10.8697

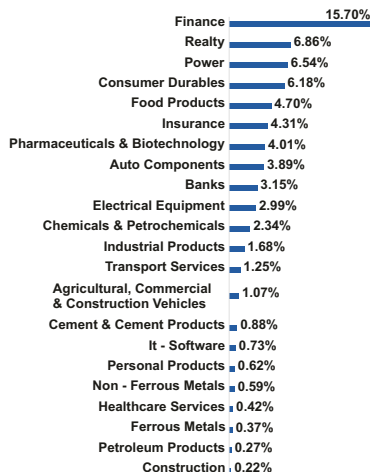
Expense Ratio:

Regular: 1.18%; **Direct:** 0.32%
(for detailed bifurcation on TER, please see page no 39)

Annual Portfolio Turnover Ratio:

11.86 times

SECTOR ALLOCATION (% of NAV)



INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate income by taking advantage of arbitrage opportunities that potentially exists between cash and derivative market and within the derivative segment of the equity market along with investments in debt securities & money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV	% of NAV (hedged)	Company	% of NAV	% of NAV (hedged)
Equity Holdings			● Britannia Industries Ltd.	4.70%	-4.72%
Agricultural, Commercial & Construction Vehicles	1.07%	-1.08%	Healthcare Services	0.42%	-0.43%
Ashok Leyland Ltd.	1.07%	-1.08%	Apollo Hospitals Enterprise Ltd.	0.42%	-0.43%
Auto Components	3.89%	-3.92%	Industrial Products	1.68%	-1.69%
● Exide Industries Ltd.	2.44%	-2.46%	Astral Ltd.	1.68%	-1.69%
Samvardhana Motherson International Ltd.	1.45%	-1.46%	Insurance	4.31%	-4.33%
Banks	3.15%	-3.17%	Aditya Birla Capital Ltd.	2.26%	-2.27%
● Kotak Mahindra Bank Ltd.	2.80%	-2.81%	ICICI Prudential Life Insurance Co Ltd.	2.05%	-2.06%
Bank of Baroda	0.35%	-0.35%	IT - Software	0.73%	-0.74%
Cement & Cement Products	0.88%	-0.89%	Mphasis Ltd.	0.51%	-0.51%
Ultratech Cement Ltd.	0.51%	-0.51%	Oracle Financial Services Software Ltd.	0.22%	-0.22%
Ambuja Cements Ltd.	0.37%	-0.37%	Non - Ferrous Metals	0.59%	-0.59%
Chemicals & Petrochemicals	2.34%	-2.35%	National Aluminium Company Ltd.	0.59%	-0.59%
SRF Ltd.	1.59%	-1.60%	Personal Products	0.62%	-0.62%
Tata Chemicals Ltd.	0.74%	-0.75%	Colgate Palmolive (India) Ltd.	0.62%	-0.62%
Construction	0.22%	-0.23%	Petroleum Products	0.27%	-0.27%
Larsen & Toubro Ltd.	0.22%	-0.23%	Indian Oil Corporation Ltd.	0.27%	-0.27%
Consumer Durables	6.18%	-6.21%	Pharmaceuticals & Biotechnology	4.01%	-4.04%
● Titan Company Ltd.	5.72%	-5.75%	Dr. Reddy's Laboratories Ltd.	3.83%	-3.86%
Asian Paints Ltd.	0.46%	-0.46%	Glenmark Pharmaceuticals Ltd.	0.18%	-0.18%
Electrical Equipment	2.99%	-3.01%	Power	6.54%	-6.59%
Bharat Heavy Electricals Ltd.	1.89%	-1.91%	● Tata Power Company Ltd.	6.54%	-6.59%
Siemens Ltd.	1.10%	-1.11%	Realty	6.86%	-6.91%
Ferrous Metals	0.37%	-0.37%	● Godrej Properties Ltd.	6.86%	-6.91%
Steel Authority of India Ltd.	0.37%	-0.37%	Transport Services	1.25%	-1.26%
Finance	15.70%	-15.83%	InterGlobe Aviation Ltd.	1.25%	-1.26%
● Bajaj Finance Ltd.	6.64%	-6.70%	Equity Holdings Total	68.77%	-69.23%
● L&T Finance Holdings Ltd.	5.86%	-5.91%	Mutual Fund/Exchange Traded Funds		
● Housing Development Finance Corp Ltd.	2.32%	-2.33%	Mutual Fund	25.67%	
Bajaj Finserv Ltd.	0.88%	-0.88%	LIC MF Liquid Fund-DR PLN-GR	25.67%	
Food Products	4.70%	-4.72%	Mutual Fund Holding Total/Exchange Traded Funds	25.67%	
● Top 10 holdings			Cash & Other Receivables Total	5.56%	
			Grand Total	100.00%	

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	NIFTY 50 Arbitrage Index*	CRISIL 1 Year T-Bill Index**	Scheme	NIFTY 50 Arbitrage Index*	CRISIL 1 Year T-Bill Index**
1 Year	3.57	3.97	3.74	10,357	10,397	10,374
3 Years	3.47	3.49	4.38	11,080	11,085	11,376
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	4.01	4.22	5.13	11,636	11,726	12,125

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Jaiprakash Toshniwal (equity portfolio) is managing the above scheme from 6th September 2021 & Mr. Sanjay Pawar (debt portfolio) is managing the above scheme from 1st January 2022. Total no. of schemes managed by Mr. Jaiprakash Toshniwal is 8 and by Mr. Sanjay Pawar is 10. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. Since respective schemes have not completed relevant period (3 years or 5 years) after allotment or units were not available throughout the respective period, no returns are available. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, **Additional Benchmark. NA: Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index.

Income Distribution cum Capital Withdrawal (IDCW) History

Frequency	Ex Date	Face Value (₹)	Ex NAV (₹)	Gross IDCW (₹) / Unit
Weekly	October, 2019			0.0891
	November, 2021			0.0214
	December, 2021			0.0022
Weekly Direct	March, 2020			0.0901
	April, 2020			0.0268
	May, 2020			0.0485
Monthly	29 October, 2019	10.0000	10.3368	0.0300
	30 December, 2019	10.0000	10.3441	0.0600
	25 February, 2020	10.0000	10.3583	0.0600
Monthly Direct	25 Nov, 2020	10.0000	10.0982	0.0600
	29 Dec, 2020	10.0000	10.0640	0.0600
	28 Jan, 2021	10.0000	10.0477	0.0400

After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy (if applicable). There is no guarantee or assurance to the unitholders as to the rate/quantum of neither IDCW distribution nor that the IDCWs be paid regularly. For complete IDCW history please visit www.licmf.com.

SIP PERFORMANCE

SIP Investments	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	-	-	-	4,60,000
Market Value as on November 30, 2022 (₹)	1,22,451	3,79,555	-	-	-	4,93,258
Returns (CAGR) (%)	3.82	3.47	-	-	-	3.59
First Tier Benchmark Returns (CAGR) (%) #	4.01	3.75	-	-	-	3.80
Additional Benchmark Returns (CAGR) (%) ##	4.19	3.89	-	-	-	NA

SIP Performance disclaimer:

Above returns are as on 30th November, 2022. Past performance may or may not be sustained in the future. # NIFTY 50 Arbitrage Index, ## CRISIL 1 Year T-Bill Index. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The performance of the scheme is benchmarked to the Total Return variant of the index.

SCHEME FEATURES

Scheme Type: An open ended Dynamic Asset Allocation Fund.

Inception/Allotment Date: November 12, 2021

Fund Size:

AUM as on 30/11/2022: ₹ 1,152.53 Cr

Average AUM for November 2022: ₹ 1,173.44 Cr

Load Structure:

Entry Load: Not Applicable

Exit Load:

- 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 3 months from the date of allotment of units.
- 1% on remaining units if redeemed or switched out on or before completion of 3 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

First Tier Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Yogesh Patil (Equity) & Mr. Rahul Singh (Debt)

Total Experience: 18+ years & 15+ years respectively

Co-Fund Manager:

Name: Mr. Jaiprakash Toshniwal (Equity)

Total Experience: 12+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 10.5990	₹ 10.8023
IDCW	₹ 10.5990	₹ 10.6433

Expense Ratio:

Regular: 2.14%; **Direct:** 0.36%
(for detailed bifurcation on TER, please see page no 39)

Portfolio Metrics:

Average Maturity	5.43 years
Macaulay Duration	4.30 years
Modified Duration	4.11 years
YTM	6.57%

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide capital appreciation/ income to the investor from a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be realized.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV	% of NAV (hedged)	Company	% of NAV	% of NAV (hedged)
Equity Holdings			Insurance		
Aerospace & Defense	0.41%		ICICI Lombard General Insurance Co. Ltd.	0.87%	
Bharat Electronics Ltd.	0.41%		ICICI Prudential Life Insurance Co Ltd.	0.81%	
Agricultural Food & Other Products	0.00%		SBI Life Insurance Company Ltd.	0.53%	-0.50%
Tata Consumer Products Ltd.	0.00%		Life Insurance Corporation of India	0.43%	
Automobiles	5.25%	-1.70%	IT - Software	11.03%	-2.00%
● Mahindra & Mahindra Ltd.	3.37%	-1.34%	● Infosys Ltd.	5.39%	-1.42%
Eicher Motors Ltd.	0.72%	-0.15%	● Tata Consultancy Services Ltd.	3.12%	-0.40%
Maruti Suzuki India Ltd.	0.64%	-0.20%	HCL Technologies Ltd.	1.85%	-0.18%
Bajaj Auto Ltd.	0.52%		Tech Mahindra Ltd.	0.67%	
Banks	23.11%	-7.97%	Non - Ferrous Metals	0.64%	
● ICICI Bank Ltd.	8.26%	-3.78%	Hindalco Industries Ltd.	0.64%	
● HDFC Bank Ltd.	6.25%	-0.88%	Personal Products	1.03%	
● Axis Bank Ltd.	3.43%	-1.15%	Dabur India Ltd.	1.03%	
● State Bank of India	3.10%	-1.65%	Petroleum Products	6.33%	-2.41%
Kotak Mahindra Bank Ltd.	2.07%	-0.51%	● Reliance Industries Ltd.	6.33%	-2.41%
Cement & Cement Products	1.59%	-0.06%	Pharmaceuticals & Biotechnology	1.06%	-0.38%
Grasim Industries Ltd.	0.94%		Dr. Reddy's Laboratories Ltd.	1.06%	-0.38%
Ultratech Cement Ltd.	0.65%	-0.06%	Telecom - Services	2.43%	-2.42%
Chemicals & Petrochemicals	1.15%		Bharti Airtel Ltd.	2.43%	-2.42%
SRF Ltd.	1.15%		Equity Holdings Total	69.09%	-27.05%
Construction	2.85%	-2.85%	Corporate Debt		
● Larsen & Toubro Ltd.	2.85%	-2.85%	Non-convertible Debentures		
Consumer Durables	0.71%	-0.66%	Housing Development Finance Corp Ltd.	4.50%	
Titan Company Ltd.	0.71%	-0.66%	REC Ltd.	2.19%	
Diversified Fmcg	2.12%	-1.70%	Small Industries Development Bk of India	2.19%	
ITC Ltd.	1.41%	-1.08%	Non-convertible Debentures Total	8.88%	
Hindustan Unilever Ltd.	0.71%	-0.62%	Corporate Debt Total	8.88%	
Ferrous Metals	0.31%	-0.28%	Government Bond And Treasury Bill		
Tata Steel Ltd.	0.31%	-0.28%	Government Bond		
Finance	4.69%	-2.42%	7.26% Govt Of India Red 22-08-2032	5.74%	
● Housing Development Finance Corp Ltd.	2.48%	-1.52%	6.54% Govt Of India Red 17-01-2032	2.11%	
Bajaj Finance Ltd.	1.11%	-0.42%	5.63% Govt Of India Red 12-04-2026	2.09%	
SBI Cards & Payment Services Ltd.	0.58%		5.74% Govt Of India Red 15-11-2026	2.07%	
Bajaj Finserv Ltd.	0.52%	-0.48%	Government Bond Total	12.02%	
Food Products	1.24%	-1.23%	State Government Bond		
Britannia Industries Ltd.	1.24%	-1.23%	7.80% Tamilnadu Sdl Red 27-07-2032	2.26%	
Healthcare Services	0.50%	-0.47%	State Government Bond Total	2.26%	
Apollo Hospitals Enterprise Ltd.	0.50%	-0.47%	Government Bond & Treasury Bill Total	14.27%	
● Top 10 holdings			Cash & Other Receivables Total	7.76%	
			Grand Total	100.00%	

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	NIFTY 50 Hybrid Composite Debt 50:50 Index	Nifty 50 TRI**	Scheme	NIFTY 50 Hybrid Composite Debt 50:50 Index	Nifty 50 TRI**
1 Year	7.67	7.30	11.93	10,767	10,730	11,193
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	5.70	4.01	4.79	10,599	10,421	10,504

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Yogesh Patil (equity portfolio) is managing the above scheme from 12th November 2021 & Mr. Rahul Singh (debt portfolio) is managing the above scheme from 12th November 2021. Mr. Jaiprakash Toshniwal is co managing the above scheme from 6th June 2022. Total no. of schemes managed by Mr. Yogesh Patil is 4, by Mr. Rahul Singh is 6 & by Mr. Jaiprakash Toshniwal is 8. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, ** Additional Benchmark. NA : Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index.

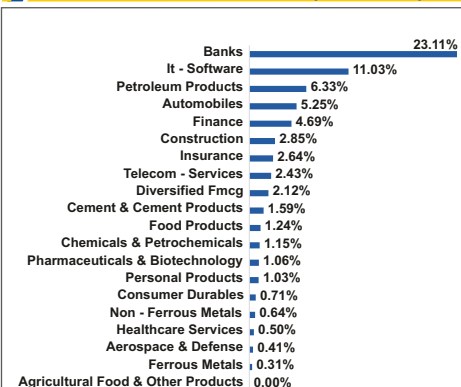
MATURITY PROFILE (% of NAV)

Equity Instruments	69.09%
>365 days	23.16%
Cash & Other Receivables	7.76%

Portfolio Classification (% of NAV)

Portfolio Classification	% of Net Asset
Gross Equity	69.09%
Derivatives (Hedged)	27.05%
Net Equity	42.04%

SECTOR ALLOCATION (% of NAV)



SCHEME FEATURES

Scheme Type: An open-ended insurance linked tax saving scheme

Inception/Allotment Date: June 19, 1989

Fund Size:

AUM as on 30/11/2022: ₹ 440.32 Cr

Average AUM for November 2022: ₹ 433.64 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Liquidity: Repurchase after lock-in period of 3 years from the date of Investment.

First Tier Benchmark: Crisil Hybrid 35 + 65 - Aggressive Index

Minimum Investment (lumpsum):

₹10,000/- under Single Premium Option,

₹10,000/-under Regular Premium-Yearly Option,

₹3,000/-under Regular Premium-Quarterly Option

₹1,000/-under Regular Premium-Monthly Option

Fund Manager:

Name: Mr. Dikshit Mittal (Equity) & Mr. Sanjay Pawar (Debt)

Total Experience: 15+ years & 14+ years respectively

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
IDCW	₹ 27.9783	₹ 30.3068

Expense Ratio:

Regular: 2.56%; **Direct:** 1.67%

(for detailed bifurcation on TER, please see page no 39)

Annual Portfolio Turnover Ratio:

0.24 times

Risk Measures:

Standard Deviation 18.38%

Portfolio Beta 1.17

Sharpe Ratio 0.40

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefit of a life cover.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV
Equity Holdings	
Aerospace & Defense	1.05%
Bharat Electronics Ltd.	1.05%
Agricultural Food & Other Products	1.43%
Tata Consumer Products Ltd.	1.43%
Automobiles	1.41%
Maruti Suzuki India Ltd.	1.41%
Banks	19.91%
• ICICI Bank Ltd.	8.39%
• HDFC Bank Ltd.	6.36%
• Axis Bank Ltd.	2.49%
State Bank of India	1.47%
Kotak Mahindra Bank Ltd.	1.20%
Chemicals & Petrochemicals	6.19%
• SRF Ltd.	2.32%
Vinati Organics Ltd.	1.96%
Atul Ltd.	1.14%
Navin Fluorine International Ltd.	0.77%
Consumer Durables	6.71%
• Titan Company Ltd.	2.50%
Bajaj Electricals Ltd.	1.67%
Asian Paints Ltd.	1.35%
Cera Sanitaryware Ltd.	1.18%
Diversified Fmcg	1.81%
Hindustan Unilever Ltd.	1.81%
Finance	5.52%
• Bajaj Finance Ltd.	2.43%
Bajaj Finserv Ltd.	1.75%
SBI Cards & Payment Services Ltd.	0.87%
Creditaccess Grameen Ltd.	0.47%
Industrial Manufacturing	0.84%
Pitti Engineering Ltd.	0.84%
Industrial Products	6.97%
KSB Ltd.	1.57%
Carborundum Universal Ltd.	1.52%
RHI Magnesita India Ltd.	1.27%

• Top 10 holdings

Company	% of NAV
SKF India Ltd.	1.07%
Kirloskar Oil Engines Ltd.	0.82%
MM Forgings Ltd.	0.71%
Insurance	2.06%
ICICI Lombard General Insurance Co. Ltd.	0.96%
ICICI Prudential Life Insurance Co Ltd.	0.81%
Life Insurance Corporation of India	0.29%
IT - Software	11.29%
• Infosys Ltd.	6.68%
• Tata Consultancy Services Ltd.	3.60%
Mphasis Ltd.	1.01%
Petroleum Products	2.13%
• Reliance Industries Ltd.	2.13%
Pharmaceuticals & Biotechnology	2.92%
Divi's Laboratories Ltd.	1.20%
Alkem Laboratories Ltd.	1.02%
Gland Pharma Ltd.	0.70%
Retailing	6.01%
• Avenue Supermarts Ltd.	2.98%
Trent Ltd.	1.83%
Aditya Birla Fashion and Retail Ltd.	1.20%
Telecom - Services	1.43%
Bharti Airtel Ltd.	1.37%
Bharti Airtel Ltd. PARTLY PAID UP FV 1.25	0.05%
Textiles & Apparels	0.77%
Gokaldas Exports Ltd.	0.77%
Transport Services	1.12%
Container Corporation Of India Ltd.	1.12%
Equity Holdings Total	79.58%
Govt. Bond and Treasury Bill	
Government Bond	
7.38% Govt Of India Red 20-06-2027	16.81%
7.35% Govt Of India Red 22-06-2024	1.18%
5.74% Govt Of India Red 15-11-2026	1.09%
5.63% Govt Of India Red 12-04-2026	0.88%
Government Bond Total	19.95%
Govt. Bond and Treasury Bill Total	19.95%
Cash & Other Receivables Total	0.47%
Grand Total	100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Hybrid 35+65 - Aggressive Index*	Nifty 50 TRI**	Scheme	CRISIL Hybrid 35+65 - Aggressive Index*	Nifty 50 TRI**
1 Year	5.02	8.29	11.93	10,502	10,829	11,193
3 Years	12.02	14.88	17.22	14,066	15,171	16,123
5 Years	10.01	11.88	14.32	16,114	17,531	19,529
Since Inception	9.77	NA	NA	2,26,427	NA	NA

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Reinvestment of Income Distribution cum Capital Withdrawal option. Mr. Dikshit Mittal (equity portfolio) is managing the above scheme from 6th September 2021 & Mr. Sanjay Pawar (debt portfolio) is managing the above scheme from 1st January 2022. Total no. of schemes managed by Mr. Dikshit Mittal is 1 and by Mr. Sanjay Pawar is 10. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. The Mutual Fund is not guaranteeing or promising or forecasting any returns. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available. *First Tier Benchmark, ** Additional Benchmark. NA: Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index.

SIP PERFORMANCE

SIP Investments	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception*
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	38,50,000
Market Value as on November 30, 2022 (₹)	1,25,641	4,56,811	8,28,543	12,78,288	24,39,146	2,46,73,674
Returns (CAGR) (%)	8.85	16.11	12.87	11.79	13.59	9.79
First Tier Benchmark Returns (CAGR) (%) #	13.55	16.47	14.33	13.45	12.96	NA
Additional Benchmark Returns (CAGR) (%) ##	19.66	22.41	17.54	16.11	14.61	14.44

Above returns are as on 30th November, 2022. Past performance may or may not be sustained in the future. # Crisil Hybrid 35 + 65 - Aggressive Index, ## Nifty 50 TRI. Assuming ₹ 10,000/- invested systematically on the 15th Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Re-investment of income distribution cum capital withdrawal. Load is not taken into consideration for computation of performance. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. NA: Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index. * Scheme data & TRI value of the Index are not available for since inception, hence performance for such period is not available.

MATURITY PROFILE (% of NAV)

Equity Instruments	79.58%
> 365 days	19.95%
Cash & Other Receivables	0.47%

SECTOR ALLOCATION (% of NAV)

Banks	19.91%
It - Software	11.29%
Industrial Products	6.97%
Consumer Durables	6.71%
Chemicals & Petrochemicals	6.19%
Retailing	6.01%
Finance	5.52%
Pharmaceuticals & Biotechnology	2.92%
Petroleum Products	2.13%
Insurance	2.06%
Diversified Fmcg	1.81%
Agricultural Food & Other Products	1.43%
Telecom - Services	1.43%
Automobiles	1.41%
Transport Services	1.12%
Aerospace & Defense	1.05%
Industrial Manufacturing	0.84%
Textiles & Apparels	0.77%

Suspension of fresh Subscription

The Scheme has stopped taking new subscriptions (Lumpsum or SIP) from prospective investors. Furthermore, no additional purchase from the existing investors is accepted hereon.

SCHEME FEATURES

Scheme Type: An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Inception/Allotment Date: January 01, 1991

Fund Size:

AUM as on 30/11/2022: ₹ 427.83 Cr

Average AUM for November 2022: ₹ 422.88 Cr

Load Structure:

Entry Load - NIL

Exit Load

- 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units.
- 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

First Tier Benchmark: Crisil Hybrid 35 + 65 - Aggressive Index

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Karan Doshi (Equity) & Mr. Sanjay Pawar (Debt)

Total Experience: 8+ years & 14+ years respectively

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 140.4789	₹ 155.0600
IDCW	₹ 14.2022	₹ 16.2944

Expense Ratio:

Regular: 2.50%; **Direct:** 1.43%

(for detailed bifurcation on TER, please see page no 39)

Annual Portfolio Turnover Ratio:

0.22 times

Risk Measures:

Standard Deviation 15.43%

Portfolio Beta 0.99

Sharpe Ratio 0.25

MATURITY PROFILE (% of NAV)

Equity Instruments	76.17%
>365 days	13.14%
Up to 365 days	8.09%
Cash & Other Receivables	2.60%

RATING PROFILE (% of NAV)

Equity Instruments	76.17%
Sovereign	18.84%
Cash & Other Receivables	2.60%
AAA/A1+ and Equivalent	2.39%

SECTOR ALLOCATION (% of NAV)

Banks	21.92%
IT - Software	11.75%
Finance	5.90%
Consumer Durables	5.77%
Automobiles	3.94%
Insurance	3.05%
Diversified Fmcg	3.00%
Pharmaceuticals & Biotechnology	2.69%
Telecom - Services	2.49%
Transport Services	2.20%
Industrial Products	1.88%
Healthcare Services	1.69%
Petroleum Products	1.50%
Chemicals & Petrochemicals	1.50%
Food Products	1.24%
Fertilizers & Agrochemicals	1.23%
Retailing	1.14%
Personal Products	1.08%
Industrial Manufacturing	0.77%
Ferrous Metals	0.50%
Auto Components	0.47%
Leisure Services	0.44%

INVESTMENT OBJECTIVE

An open ended balanced scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt. However, there is no assurance that the investment objective of the Schemes will be realized.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV
Equity Holdings	
Auto Components	0.47%
Sona BLW Precision Forgings Ltd.	0.47%
Automobiles	3.94%
Mahindra & Mahindra Ltd.	2.11%
Maruti Suzuki India Ltd.	1.63%
Eicher Motors Ltd.	0.20%
Banks	21.92%
ICICI Bank Ltd.	8.12%
HDFC Bank Ltd.	6.03%
Axis Bank Ltd.	3.50%
State Bank of India	3.03%
Kotak Mahindra Bank Ltd.	1.24%
Chemicals & Petrochemicals	1.50%
SRF Ltd.	1.20%
Navin Fluorine International Ltd.	0.30%
Consumer Durables	5.77%
Titan Company Ltd.	1.85%
Asian Paints Ltd.	1.77%
Kansai Nerolac Paints Ltd.	1.33%
Metro Brands Ltd.	0.43%
Blue Star Ltd.	0.20%
Crompton Greaves Cons Electrical Ltd.	0.20%
Diversified Fmcg	3.00%
ITC Ltd.	1.68%
Hindustan Unilever Ltd.	1.33%
Ferrous Metals	0.50%
Tata Steel Ltd.	0.50%
Fertilizers & Agrochemicals	1.23%
Coromandel International Ltd.	1.23%
Finance	5.90%
SBI Cards & Payment Services Ltd.	2.05%
Housing Development Finance Corp Ltd.	1.60%
Creditaccess Grameen Ltd.	1.13%
Sundaram Finance Ltd.	1.11%
Food Products	1.24%
Nestle India Ltd.	1.24%
Healthcare Services	1.69%
Apollo Hospitals Enterprise Ltd.	1.69%
Industrial Manufacturing	0.77%
Syrma Sgs Technology Ltd.	0.77%
Industrial Products	1.88%
Bharat Forge Ltd.	1.41%
Timken India Ltd.	0.48%
Insurance	3.05%
ICICI Lombard General Insurance Co. Ltd.	1.07%
ICICI Prudential Life Insurance Co Ltd.	0.99%
SBI Life Insurance Company Ltd.	0.82%

- Top 10 holdings

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Hybrid 35+65 - Aggressive Index*	Nifty 50 TRI**	Scheme	CRISIL Hybrid 35+65 - Aggressive Index*	Nifty 50 TRI**
1 Year	2.60	8.29	11.93	10,260	10,829	11,193
3 Years	8.86	14.88	17.22	12,908	15,171	16,123
5 Years	7.10	11.88	14.32	14,094	17,531	19,529
Since Inception	8.63	NA	14.60	1,40,479	NA	7,79,332

Above returns as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Karan Doshi (Equity Portfolio) is managing the above scheme from 6th September 2021 & Mr. Sanjay Pawar (debt portfolio) is managing the above scheme from 1st January 2022. Total no. of schemes managed by Mr. Karan Doshi is 3 and by Mr. Sanjay Pawar is 10. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available. * First Tier Benchmark, ** Additional Benchmark. NA: Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index. For complete detailed, please refer page no 38.

SIP PERFORMANCE

SIP Investments	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception*
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	28,40,000
Market Value as on November 30, 2022 (₹)	1,25,405	4,24,400	7,66,287	11,59,709	18,76,505	99,36,191
Returns (CAGR) (%)	8.48	11.00	9.72	9.07	8.66	9.41
First Tier Benchmark Returns (CAGR) (%) #	13.55	16.47	14.33	13.45	12.96	NA
Additional Benchmark Returns (CAGR) (%) ##	19.66	22.41	17.54	16.11	14.61	14.44

Above returns are as on 30th November, 2022. Past performance may or may not be sustained in the future. # Crisil Hybrid 35 + 65 - Aggressive Index, ## Nifty 50 TRI. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. NA: Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index. * Scheme data & TRI value of the Index are not available for since inception, hence performance for such period is not available.

Income Distribution cum Capital Withdrawal (IDCW) History

Frequency	Ex Date	Face Value (₹)	Ex NAV (₹)	Gross IDCW (₹) / Unit
Regular	Sep 28, 2022	10.0000	13.6209	0.1500
	Oct 28, 2022	10.0000	13.9546	0.1000
	Nov 29, 2022	10.0000	14.1294	0.1000
Direct	Sep 28, 2022	10.0000	15.5706	0.1000
	Oct 28, 2022	10.0000	15.9805	0.1000
	Nov 29, 2022	10.0000	16.2104	0.1000

After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy (if applicable). There is no guarantee or assurance to the unitholders as to the rate/quantum of neither IDCW nor that the IDCWs be paid regularly. For complete IDCW history please visit www.licmf.com.

SCHEME FEATURES

Scheme Type: An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

Inception/Allotment Date: November 12, 2001

Fund Size:

AUM as on 30/11/2022: ₹ 13.96 Cr

Average AUM for November 2022: ₹ 13.73 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Lock-in Period:- Lock-in-period for at least 5 years or till the child attains age of majority

First Tier Benchmark: Crisil Hybrid 35 + 65 - Aggressive Index

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Karan Doshi (Equity) &

Mr. Sanjay Pawar (Debt)

Total Experience: 8+ years & 14+ years respectively

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 24.6839	₹ 27.0272

Expense Ratio:

Regular: 2.49%; **Direct:** 1.86%

(for detailed bifurcation on TER, please see page no 39)

Annual Portfolio Turnover Ratio:

0.23 times

Risk Measures (Equity portion):

Standard Deviation 17.02%

Portfolio Beta 1.11

Sharpe Ratio 0.33

MATURITY PROFILE (% of NAV)

Equity Instruments	86.57%
Up to 365 days	7.38%
> 365 Days	3.73%
Cash & Other Receivables	2.31%

RATING PROFILE (% of NAV)

Equity Instruments	86.57%
Sovereign	11.12%
Cash & Other Receivables	2.31%

SECTOR ALLOCATION (% of NAV)

Banks	24.65%
It - Software	12.88%
Pharmaceuticals & Biotechnology	4.78%
Insurance	4.07%
Automobiles	3.62%
Industrial Manufacturing	3.53%
Fertilizers & Agrochemicals	2.64%
Chemicals & Petrochemicals	2.52%
Finance	2.49%
Food Products	2.39%
Retailing	2.35%
Diversified Fmcg	2.18%
Transport Services	2.06%
Consumer Durables	2.03%
Construction	1.97%
Petroleum Products	1.66%
Telecom - Services	1.59%
Leisure Services	1.51%
Personal Products	1.50%
Cement & Cement Products	1.31%
Textiles & Apparels	1.12%
Auto Components	0.92%
Commercial Services & Supplies	0.82%
Non - Ferrous Metals	0.57%
Healthcare Services	0.54%
Industrial Products	0.54%
Ferrous Metals	0.33%

INVESTMENT OBJECTIVE

The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities. However there can be no assurance that the investment objective of the scheme will be achieved.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV
Equity Holdings	
Auto Components	0.92%
Motherson Sumi Wiring India Ltd.	0.92%
Automobiles	3.62%
Maruti Suzuki India Ltd.	1.53%
Eicher Motors Ltd.	1.05%
Tata Motors Ltd.	1.04%
Banks	24.65%
ICICI Bank Ltd.	9.09%
HDFC Bank Ltd.	5.74%
State Bank of India	3.93%
Axis Bank Ltd.	3.70%
Kotak Mahindra Bank Ltd.	1.64%
DCB Bank Ltd.	0.54%
Cement & Cement Products	1.31%
Ultratech Cement Ltd.	1.31%
Chemicals & Petrochemicals	2.52%
SRF Ltd.	1.69%
NOCIL Ltd.	0.84%
Commercial Services & Supplies	0.82%
Quess Corp Ltd.	0.82%
Construction	1.97%
Larsen & Toubro Ltd.	1.97%
Consumer Durables	2.03%
Kansai Nerolac Paints Ltd.	1.12%
Asian Paints Ltd.	0.91%
Diversified Fmcg	2.18%
Hindustan Unilever Ltd.	2.18%
Ferrous Metals	0.33%
Tata Steel Ltd.	0.33%
Fertilizers & Agrochemicals	2.64%
Coromandel International Ltd.	1.59%
P I INDUSTRIES LIMITED	1.05%
Finance	2.49%
Housing Development Finance Corp Ltd.	1.85%
Creditaccess Grameen Ltd.	0.65%
Food Products	2.39%
Nestle India Ltd.	1.37%
Britannia Industries Ltd.	1.02%
Healthcare Services	0.54%
Apollo Hospitals Enterprise Ltd.	0.54%
Industrial Manufacturing	3.53%
Pitti Engineering Ltd.	1.33%
Elecon Engineering Company Ltd.	1.26%

• Top 10 holdings

Company	% of NAV
Syrma Sgs Technology Ltd.	0.95%
Industrial Products	0.54%
Carborundum Universal Ltd.	0.54%
Insurance	4.07%
SBI Life Insurance Company Ltd.	1.91%
ICICI Lombard General Insurance Co. Ltd.	1.21%
ICICI Prudential Life Insurance Co Ltd.	0.95%
It - Software	12.88%
Infosys Ltd.	7.39%
Tata Consultancy Services Ltd.	4.01%
HCL Technologies Ltd.	0.74%
Birlasoft Ltd.	0.73%
Leisure Services	1.51%
Devayani International Ltd.	0.78%
Jubilant Foodworks Ltd.	0.73%
Non - Ferrous Metals	0.57%
Hindalco Industries Ltd.	0.57%
Personal Products	1.50%
Dabur India Ltd.	1.50%
Petroleum Products	1.66%
Reliance Industries Ltd.	1.66%
Pharmaceuticals & Biotechnology	4.78%
Dr. Reddy's Laboratories Ltd.	1.38%
Alkem Laboratories Ltd.	1.08%
Gland Pharma Ltd.	0.88%
Biocon Ltd.	0.66%
Torrent Pharmaceuticals Ltd.	0.52%
Alembic Pharmaceuticals Ltd.	0.26%
Retailing	2.35%
Aditya Birla Fashion and Retail Ltd.	1.34%
Trent Ltd.	1.01%
Telecom - Services	1.59%
Bharti Airtel Ltd.	1.53%
Bharti Airtel Ltd. PARTLY PAID UP FV 1.25	0.06%
Textiles & Apparels	1.12%
Gokaldas Exports Ltd.	1.12%
Transport Services	2.06%
Container Corporation Of India Ltd.	2.06%
Equity Holdings Total	86.57%
Government Bond And Treasury Bill	
Government Bond	
6.84% Govt Of India Red 19-12-2022	7.38%
7.38% Govt Of India Red 20-06-2027	3.73%
Government Bond Total	11.12%
Government Bond And Treasury Bill Total	11.12%
Cash & Other Receivables Total	2.31%
Grand Total	100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Hybrid 35+65 - Aggressive Index*	Nifty 50 TRI**	Scheme	CRISIL Hybrid 35+65 - Aggressive Index*	Nifty 50 TRI**
1 Year	5.27	8.29	11.93	10,527	10,829	11,193
3 Years	10.40	14.88	17.22	13,461	15,171	16,123
5 Years	7.03	11.88	14.32	14,049	17,531	19,529
Since Inception	4.38	NA	16.48	24,684	NA	2,48,422

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Karan Doshi (equity portfolio) is managing the above scheme from 7th January 2021 & Mr. Sanjay Pawar (debt portfolio) is managing the above scheme from 1st January 2022. Total no. of schemes managed by Mr. Karan Doshi is 3 & by Mr. Sanjay Pawar is 10. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available. *First Tier Benchmark, ** Additional Benchmark. NA : Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index.

SIP PERFORMANCE

SIP Investments	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,20,000
Market Value as on November 30, 2022 (₹)	1,27,177	4,37,056	7,88,939	11,63,287	18,99,675	47,89,265
Returns (CAGR) (%)	11.30	13.03	10.90	9.15	8.89	5.71
First Tier Benchmark Returns (CAGR) (%) #	13.55	16.47	14.33	13.45	12.96	NA
Additional Benchmark Returns (CAGR) (%) ##	19.66	22.41	17.54	16.11	14.61	14.44

Above returns are as on 30th November, 2022. Past performance may or may not be sustained in the future. # CRISIL Hybrid 35+65 Aggressive Index, ## NIFTY 50 TRI. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The performance of the scheme is benchmarked to the Total Return variant of the index.

SCHEME FEATURES

Scheme Type: An open ended hybrid scheme investing predominantly in debt instruments

Inception/Allotment Date: June 01, 1998

Fund Size:

AUM as on 30/11/2022: ₹ 65.10 Cr

Average AUM for November 2022: ₹ 64.99 Cr

Load Structure:

Entry Load - NIL

Exit Load

- 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units.
- 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

First Tier Benchmark: Crisil Hybrid 85 + 15 - Conservative Index

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Sanjay Pawar (Debt)
& Mr. Karan Doshi (Equity);

Total Experience: 14+ years & 8+ years respectively

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 69.3264	₹ 74.9576
Monthly IDCW	₹ 11.7477	₹ 11.8637
Quarterly IDCW	₹ 12.1776	₹ 15.1059
Yearly IDCW	₹ 12.4388	₹ 13.4467

Expense Ratio:

Regular: 2.25%; **Direct:** 1.34%

(for detailed bifurcation on TER, please see page no 39)

Portfolio Metrics:

Average Maturity	2.43 years
Macaulay Duration	2.11 years
Modified Duration	2.04 years
YTM	6.72%

MATURITY PROFILE (% of NAV)

>365 days	46.45%
Up to 365 days	30.32%
Equity Instruments	23.20%
Cash & Other Receivables	0.02%

RATING PROFILE (% of NAV)

Sovereign	69.37%
Equity Instruments	23.20%
AAA/A1+ and Equivalent	7.40%
Cash & Other Receivables	0.02%

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments. However, there is no assurance that the investment objective of the Schemes will be realized.

The Dhanvarsha - 12 Scheme has been converted into an open-ended monthly income plan w.e.f. 1/6/03.

PORTFOLIO AS ON 30/11/2022

Company	% of NAV
Equity Holdings	
Automobiles	1.69%
• Mahindra & Mahindra Ltd.	1.69%
Banks	7.86%
• ICICI Bank Ltd.	5.81%
• HDFC Bank Ltd.	2.05%
Diversified Fmcg	1.95%
• Hindustan Unilever Ltd.	1.95%
Food Products	1.77%
• Nestle India Ltd.	1.77%
It - Software	6.85%
• Infosys Ltd.	4.86%
• Larsen & Toubro Infotech Ltd.	1.19%
• Tech Mahindra Ltd.	0.80%
Petroleum Products	1.87%
• Reliance Industries Ltd.	1.87%
Pharmaceuticals & Biotechnology	0.21%
Abbott India Ltd.	0.21%
Telecom - Services	0.99%
• Bharti Airtel Ltd.	0.94%
Bharti Airtel Ltd. PARTLY PAID UP FV 1.25	0.05%
Equity Holdings Total	23.20%

- Top 10 holdings

Company	% of NAV
Corporate Debt	
Non-convertible Debentures	
NTPC Ltd.	0.10%
Non-convertible Debentures Total	0.10%
Corporate Debt Total	0.10%
Money Market Instruments	
Certificate of Deposit	
HDFC Bank Ltd.	7.30%
Certificate of Deposit Total	7.30%
Money Market Instruments Total	7.30%
Government Bond And Treasury Bill	
Government Bond	
7.38% Govt Of India Red 20-06-2027	25.62%
7.32% Govt Of India Red 28-01-2024	7.91%
5.74% Govt Of India Red 15-11-2026	7.34%
5.63% Govt Of India Red 12-04-2026	4.45%
8.30% Govt Of India Red 02-07-2040	1.03%
Government Bond Total	46.36%
Treasury Bill	
182 Days Tbill Red 08-12-2022	23.02%
Treasury Bill Total	23.02%
Government Bond & Treasury Bill Total	69.37%
Cash & Other Receivables Total	0.02%
Grand Total	100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Hybrid 85+15 -Conservative Index*	CRISIL 10 year Gilt Index**	Scheme	CRISIL Hybrid 85+15 -Conservative Index*	CRISIL 10 year Gilt Index**
1 Year	2.96	3.36	-0.21	10,296	10,336	9,979
3 Years	6.45	8.12	3.47	12,067	12,645	11,079
5 Years	6.02	8.05	5.10	13,395	14,733	12,828
Since Inception	8.22	NA	NA	69,326	NA	NA

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Karan Doshi (equity portfolio) is managing the scheme from 7th January 2021 & Mr. Sanjay Pawar (debt portfolio) is managing the scheme from 1st January 2022. Total no. of schemes managed by Mr. Karan Doshi is 3 & by Mr. Sanjay Pawar is 10. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available. *First Tier Benchmark, ** Additional Benchmark. NA: Not Available. The performance of the scheme is benchmarked to the Total Return variant of the index.

Income Distribution cum Capital Withdrawal (IDCW) History

Frequency	Ex Date	Face Value (₹)	Ex NAV (₹)	Gross IDCW (₹) / Unit
Yearly	March 26, 2019	10.0000	10.8612	0.8400
	March 26, 2021	10.0000	11.9994	0.7200
	March 29, 2022	10.0000	12.0757	0.7200
Yearly Direct	March 26, 2019	10.0000	11.3539	0.8400
	March 26, 2021	10.0000	12.7622	0.7200
	March 29, 2022	10.0000	12.9901	0.7200
Monthly	Aug 25, 2022	10.0000	11.6299	0.0300
	Sep 26, 2022	10.0000	11.4066	0.0500
	Nov 25, 2022	10.0000	11.6937	0.0500
Monthly Direct	Aug 25, 2022	10.0000	11.7214	0.0600
	Sep 26, 2022	10.0000	11.5040	0.0500
	Nov 25, 2022	10.0000	11.8081	0.0500
Quarterly	Dec 28, 2021	10.0000	12.2724	0.1800
	Mar 29, 2022	10.0000	12.0064	0.1800
	June 24, 2022	10.0000	11.5428	0.1800
Quarterly Direct	Dec 28, 2017	10.0000	11.2582	0.1500
	March 27, 2018	10.0000	11.0687	0.1500
	June 28, 2018	10.0000	10.8458	0.1500

After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy (if applicable). There is no guarantee or assurance to the unitholders as to the rate/quantum of neither IDCW nor that the IDCWs be paid regularly. For complete IDCW history please visit www.licmf.com.

SCHEME FEATURES

Scheme Type: An open-ended debt scheme investing in overnight securities. (A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

Inception/Allotment Date: July 18, 2019

Fund Size:

AUM as on 30/11/2022: ₹ 652.19 Cr

Average AUM for November 2022: ₹ 606.73 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

First Tier Benchmark: NIFTY 1D Rate Index

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Rahul Singh

Total Experience: 15+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹1133.4527	₹1138.4385
Daily IDCW	-	₹1044.8200
Weekly IDCW	₹1044.6490	₹1000.7368
IDCW	-	₹1138.1770

Expense Ratio:

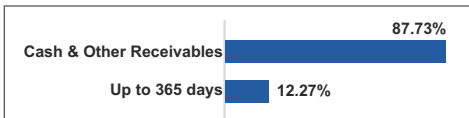
Regular: 0.20%; **Direct:** 0.07%

(for detailed bifurcation on TER, please see page no 39)

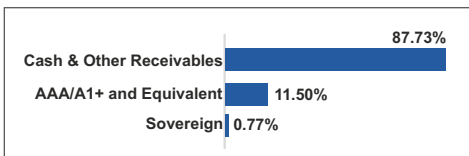
Portfolio Metrics:

Average Maturity	1 day
Macaulay Duration	1 day
Modified Duration	1 day
YTM	5.69%

MATURITY PROFILE (% of NAV)



RATING PROFILE (% of NAV)



INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved.

PORTFOLIO AS ON 30/11/2022

Company	Rating	% of NAV
Money Market Instruments		
Commercial Paper		
Kotak Securities Ltd.	ICRA A1+	11.50%
Commercial Paper Total		11.50%
Money Market Instruments Total		11.50%
Government Bond And Treasury Bill		
Treasury Bill		
182 Days Tbill Red 08-12-2022	SOVEREIGN	0.77%
Treasury Bill Total		0.77%
Government Bond And Treasury Bill Total		0.77%
Cash & Other Receivables Total		87.73%
Grand Total		100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	NIFTY 1D Rate Index*	CRISIL 1 Year T-Bill Index**	Scheme	NIFTY 1D Rate Index*	CRISIL 1 Year T-Bill Index**
7 Days	5.78	5.97	5.91	10,011	10,011	10,011
15 Days	5.74	5.93	8.24	10,024	10,024	10,034
1 Month	5.66	5.84	7.79	10,047	10,048	10,064
3 Months	5.60	5.79	4.75	10,140	10,144	10,118
6 Months	5.18	5.36	5.29	10,260	10,269	10,265
1 Year	4.36	4.53	3.74	10,436	10,453	10,374
3 Years	3.61	3.78	4.38	11,122	11,178	11,375
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	3.78	3.94	4.74	11,335	11,393	11,691

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Rahul Singh is managing the above scheme from 18th July, 2019 and total no. of schemes managed by him is 6. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. Since respective schemes have not completed relevant period (3 years or 5 years) after allotment or units were not available throughout the respective period, no returns are available. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, ** Additional Benchmark. NA: Not Available.

Income Distribution cum Capital Withdrawal (IDCW) History

Frequency	Ex Date	Face Value (₹)	Ex NAV (₹)	Gross IDCW (₹) / Unit
Daily *	June, 2021			1.5200
	July, 2021			4.3968
	August, 2021			2.1850
Daily Direct *	August, 2022			4.4132
	September, 2022			2.7839
	October, 2022			1.1963
Weekly *	October, 2022			2.3470
	November, 2022			2.3575
Weekly Direct *	September, 2022			4.0481
	October, 2022			4.5609
	November, 2022			5.5971

After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy (if applicable). There is no guarantee or assurance to the unitholders as to the rate/quantum of neither IDCW nor that the IDCWs be paid regularly. For complete IDCW history please visit www.licmf.com.

SCHEME FEATURES

Scheme Type: An open-ended debt scheme investing in money market instruments. (A Relatively Low Interest Rate Risk and Moderate Credit Risk)

Inception/Allotment Date: August 1, 2022

Fund Size:

AUM as on 30/11/2022: ₹ 102.79 Cr

Average AUM for November 2022: ₹ 117.77 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

First Tier Benchmark: NIFTY Money Market Index B-I

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Rahul Singh

Total Experience: 15+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 1014.9158	₹ 1016.3906
IDCW	₹ 1014.9157	-

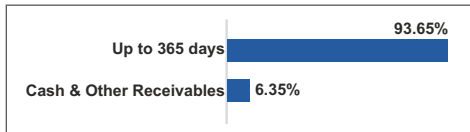
Expense Ratio:

Regular: 0.61%; **Direct:** 0.18%
(for detailed bifurcation on TER, please see page no 39)

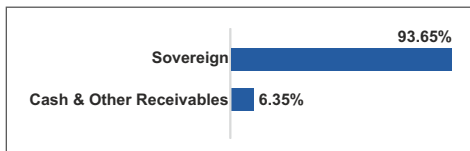
Portfolio Metrics:

Average Maturity	197 days
Macaulay Duration	197 days
Modified Duration	197 days
YTM	6.56%

MATURITY PROFILE (% of NAV)



RATING PROFILE (% of NAV)



INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income through investment in a portfolio comprising of money market instruments. However, there is no assurance that the Investment Objective of the Scheme will be achieved.

PORTFOLIO AS ON 30/11/2022

Company	Rating	% of NAV
Government Bond And Treasury Bill		
Treasury Bill		
364 Days Tbill Red 27-07-2023	SOVEREIGN	46.59%
91 Days Tbill Red 05-01-2023	SOVEREIGN	24.18%
364 Days Tbill Red 02-11-2023	SOVEREIGN	22.88%
Treasury Bill Total		93.65%
Government Bond And Treasury Bill Total		93.65%
Cash & Other Receivables Total		6.35%
Grand Total		100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	NIFTY 1D Rate Index*	CRISIL 1 Year T-Bill Index**	Scheme	NIFTY 1D Rate Index*	CRISIL 1 Year T-Bill Index**
7 Days	5.72	6.90	5.91	10,006	10,013	10,011
15 Days	6.25	7.15	8.24	10,026	10,029	10,034
1 Month	6.41	7.24	7.79	10,053	10,060	10,064
3 Months	4.60	5.70	4.76	10,116	10,144	10,120
6 Months	NA	NA	NA	NA	NA	NA
1 Year	NA	NA	NA	NA	NA	NA
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	4.57	5.84	4.87	10,457	10,584	10,487

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Rahul Singh is managing the above scheme from 1st August, 2022 and total no. of schemes managed by him is 6. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. Since respective schemes have not completed relevant period (1 month, 3 months, 6 months, 1 year, 3 years or 5 years) after allotment or units were not available throughout the respective period, no returns are available. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, ** Additional Benchmark. NA: Not Available.

SCHEME FEATURES

Scheme Type: An open-ended liquid scheme (A Relatively Low interest rate risk and moderate Credit Risk)

Inception/Allotment Date: March 18, 2002

Fund Size:

AUM as on 30/11/2022: ₹ 5,333.23 Cr

Average AUM for November 2022: ₹ 5,653.01 Cr

Load Structure:

Entry Load: Nil

Exit Load:

Investor exit upon Subscription	Exit load as a % of redemption / switch out proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

First Tier Benchmark: CRISIL Liquid Fund BI Index

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Rahul Singh

Total Experience: 15+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 3951.3433	₹ 3996.9710
IDCW	₹ 1000.1000	₹ 1013.6000

Expense Ratio:

Regular: 0.30%; **Direct:** 0.16%

(for detailed bifurcation on TER, please see page no 39)

Portfolio Metrics:

Average Maturity	34 days
Macaulay Duration	34 days
Modified Duration	34 days
YTM	6.47%

MATURITY PROFILE (% of NAV)

Up to 60 Days	42.34%
> 60 Days	36.06%
Cash & Other Receivables	21.60%

RATING PROFILE (% of NAV)

AAA/A1+ and Equivalent	65.98%
Cash & Other Receivables	21.60%
Sovereign	12.41%

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments. However, there is no assurance that the investment objective of the Schemes will be realized.

PORTFOLIO AS ON 30/11/2022

Company	Rating	% of NAV
Money Market Instruments		
Certificate of Deposit		
IDFC First Bank Ltd.	ICRA A1+	7.40%
Canara Bank	CRISIL A1+	3.70%
Indian Bank	FITCH A1+	1.88%
HDFC Bank Ltd.	CARE A1+	1.86%
Axis Bank Ltd.	CRISIL A1+	0.94%
Certificate of Deposit Total		15.77%
Commercial Paper		
Reliance Retail Ventures Ltd.	CRISIL A1+	9.25%
Birla Group Holdings Pvt Ltd.	CRISIL A1+	6.91%
UPL Ltd.	CRISIL A1+	5.14%
Reliance Jio Infocomm Ltd.	CRISIL A1+	3.74%
Export Import Bank of India	CRISIL A1+	2.81%
Redington Ltd.	CRISIL A1+	2.80%
Network18 Media & Investments Ltd.	ICRA A1+	2.31%
Aditya Birla Finance Ltd.	ICRA A1+	1.87%
Nuvama Wealth Finance Ltd.	CRISIL A1+	1.87%
ICICI Securities Ltd.	CRISIL A1+	1.87%
NTPC Ltd.	FITCH A1+	1.87%
Tata Capital Financial Services Ltd.	CRISIL A1+	1.87%
TVS Credit Services Ltd.	CRISIL A1+	1.85%
Larsen & Toubro Ltd.	CRISIL A1+	1.85%
Godrej Industries Ltd.	ICRA A1+	1.41%
HDFC Securities Ltd.	CRISIL A1+	1.39%
Can Fin Homes Ltd.	CRISIL A1+	0.93%
TV18 Broadcast Ltd.	ICRA A1+	0.46%
Commercial Paper Total		50.21%
Money Market Instruments Total		65.98%
Government Bond And Treasury Bill Total		
Treasury Bill		
182 Days Tbill Red 08-12-2022	SOVEREIGN	3.84%
182 Days Tbill Red 29-12-2022	SOVEREIGN	2.33%
91 Days Tbill Red 05-01-2023	SOVEREIGN	1.86%
91 Days Tbill Red 12-01-2023	SOVEREIGN	1.86%
91 Days Tbill Red 19-01-2023	SOVEREIGN	1.86%
91 Days Tbill Red 15-12-2022	SOVEREIGN	0.66%
Treasury Bill Total		12.41%
Government Bond And Treasury Bill Total		12.41%
Cash & Other Receivables Total		21.60%
Grand Total		100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Liquid Fund BI Index*	CRISIL 1 Year T-Bill Index**	Scheme	CRISIL Liquid Fund BI Index*	CRISIL 1 Year T-Bill Index**
7 Days	6.61	6.76	5.91	10,013	10,013	10,011
15 Days	6.34	6.65	8.24	10,026	10,027	10,034
1 Month	6.36	6.69	7.79	10,052	10,055	10,064
3 Months	5.77	6.10	4.75	10,144	10,152	10,118
6 Months	5.31	5.71	5.29	10,266	10,286	10,265
1 Year	4.45	4.84	3.74	10,445	10,484	10,374
3 Years	4.04	4.37	4.38	11,262	11,371	11,375
5 Years	5.20	5.40	5.52	12,887	13,007	13,085
Since Inception	6.86	NA	5.86	39,513	NA	32,536

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Rahul Singh is managing the above scheme from 5th October, 2015 and total no. of schemes managed by him is 6. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available. *First Tier Benchmark, ** Additional Benchmark. NA: Not Available.

Income Distribution cum Capital Withdrawal (IDCW) History

Frequency	Ex Date	Face Value (₹)	Ex NAV (₹)	Gross IDCW (₹) / Unit
Daily *	September, 2022			4.1084
	October, 2022			4.9659
	November, 2022			5.2165
Daily Direct *	September, 2022			4.2806
	October, 2022			5.1534
	November, 2022			5.4037

* IDCW under Daily and Weekly Plan are cumulative IDCW declared during the month. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy (if applicable). There is no guarantee or assurance to the unitholders as to the rate/quantum of neither IDCW nor that the IDCWs be paid regularly. For complete IDCW history please visit www.licmf.com.

SCHEME FEATURES

Scheme Type: An Open Ended Ultra Short Term Debt scheme investing in instruments with Macaulay duration between 3 months - 6 months (Please refer Page No. 43). (A Relatively Low interest rate risk and moderate Credit Risk)

Inception/Allotment Date: November 27, 2019

Fund Size:

AUM as on 30/11/2022: ₹ 26.59 Cr

Average AUM for November 2022: ₹ 30.03 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

First Tier Benchmark: CRISIL Ultra Short Duration Fund BI Index

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Rahul Singh

Total Experience: 15+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 1121.7466	₹ 1129.1706
Daily IDCW	₹ 1052.7192	-
Weekly IDCW	₹ 1030.4564	₹ 1058.2798
Monthly IDCW	₹ 1121.7832	₹ 1129.2439

Expense Ratio:

Regular: 0.40%; **Direct:** 0.20%

(for detailed bifurcation on TER, please see page no 39)

Portfolio Metrics:

Average Maturity	93 days
Macaulay Duration	93 days
Modified Duration	93 days
YTM	6.15%

MATURITY PROFILE (% of NAV)

Up to 365 Days	54.72%
Cash & Other Receivables	45.28%

RATING PROFILE (% of NAV)

Sovereign	54.72%
Cash & Other Receivables	45.28%

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

PORTFOLIO AS ON 30/11/2022

Company	Rating	% of NAV
Government Bond And Treasury Bill		
Treasury Bill		
364 Days Tbill Red 27-07-2023	SOVEREIGN	36.02%
182 Days Tbill Red 05-01-2023	SOVEREIGN	18.69%
Treasury Bill Total		54.72%
Government Bond And Treasury Bill Total		54.72%
Cash & Other Receivables Total		45.28%
Grand Total		100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Ultra Short Duration Fund BI Index*	CRISIL 1 Year T-Bill Index**	Scheme	CRISIL Ultra Short Duration Fund BI Index*	CRISIL 1 Year T-Bill Index**
7 Days	5.87	7.01	5.91	10,006	10,013	10,011
15 Days	6.03	7.20	8.24	10,025	10,030	10,034
1 Month	5.98	7.44	7.79	10,049	10,061	10,064
3 Months	5.09	6.05	4.76	10,128	10,152	10,120
6 Months	5.03	6.04	5.29	10,252	10,303	10,265
1 Year	3.97	5.06	3.74	10,397	10,506	10,374
3 Years	3.86	5.13	4.38	11,205	11,622	11,376
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	3.89	5.14	4.39	11,217	11,628	11,382

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Rahul Singh is managing the above scheme from 27th November, 2019 and total no. of schemes managed by him is 6. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. Since respective schemes have not completed relevant period (3 years or 5 years) after allotment or units were not available throughout the respective period, no returns are available. *First Tier Benchmark, **Additional Benchmark. NA: Not Available.

Income Distribution cum Capital Withdrawal (IDCW) History

Frequency	Ex Date	Face Value (₹)	Ex NAV (₹)	Gross IDCW (₹) / Unit
Daily *	June, 2021			4.6234
	July, 2021			3.7076
	August, 2021			3.7039
Daily Direct *	February, 2021			3.8764
	April, 2021			6.9087
	May, 2021			1.8320
Weekly *	September, 2022			2.3906
	October, 2022			4.5138
	November, 2022			5.8053
Weekly Direct *	June, 2020			5.8688
	August, 2020			5.4748
	October, 2020			5.7760

After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy (if applicable). There is no guarantee or assurance to the unitholders as to the rate/quantum of neither IDCW nor that the IDCWs be paid regularly. For complete IDCW history please visit www.licmf.com.

SCHEME FEATURES

Scheme Type: An open ended low duration debt scheme investing in instruments with Macaulay Duration of the portfolio is between 6 months and 12 months (please refer page no 29 of SID). (A Relatively Low interest rate risk and moderate Credit Risk)

Inception/Allotment Date: June 09, 2003

Fund Size:

AUM as on 30/11/2022: ₹ 702.44 Cr

Average AUM for November 2022: ₹ 786.16 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

First Tier Benchmark: CRISIL Low Duration Fund BI Index

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Rahul Singh

Total Experience: 15+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 33.2215	₹ 35.4107
Daily IDCW	₹ 10.5725	₹ 10.0500
Weekly IDCW	₹ 11.4064	₹ 12.3394
Monthly IDCW	₹ 11.4553	₹ 18.4998

Expense Ratio:

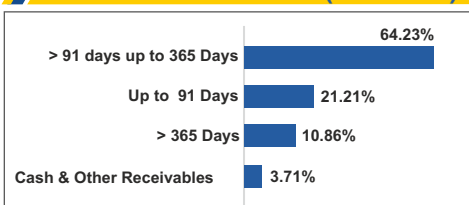
Regular: 0.83%; **Direct:** 0.27%

(for detailed bifurcation on TER, please see page no 39)

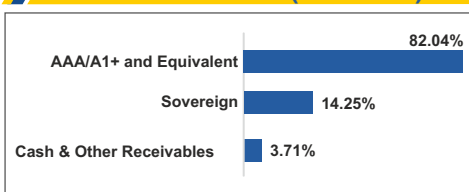
Portfolio Metrics:

Average Maturity	271 days
Macaulay Duration	263 days
Modified Duration	255 days
YTM	7.09%

MATURITY PROFILE (% of NAV)



RATING PROFILE (% of NAV)



INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities. However, there is no assurance that the investment objective of the Schemes will be realized.

PORTFOLIO AS ON 30/11/2022

Company	Rating	% of NAV
Corporate Debt		
Non-convertible Debentures		
National Housing Bank	CRISIL AAA	7.34%
REC Ltd.	CRISIL AAA	7.14%
Oil & Natural Gas Corporation Ltd.	ICRA AAA	6.98%
Bajaj Housing Finance Ltd.	CRISIL AAA	3.64%
Bajaj Finance Ltd.	CRISIL AAA	3.57%
HDB Financial Services Ltd.	CRISIL AAA	2.17%
Government Bond & Treasury Bill		30.85%
Corporate Debt Total		30.85%
Money Market Instruments		
Certificate of Deposit		
HDFC Bank Ltd.	CARE A1+	7.01%
Export Import Bank of India	CARE A1+	6.80%
Canara Bank	CRISIL A1+	6.76%
Bank of Baroda	FITCH A1+	6.64%
Axis Bank Ltd.	CRISIL A1+	3.55%
National Bk for Agriculture & Rural Dev.	CRISIL A1+	3.51%

Company	Rating	% of NAV
Indian Bank	FITCH A1+	3.50%
Certificate of Deposit Total		37.77%
Commercial Paper		
Housing Development Finance Corp Ltd.	CARE A1+	6.71%
L & T Finance Ltd.	CRISIL A1+	3.41%
Hero Fincorp Ltd.	CRISIL A1+	3.30%
Commercial Paper Total		13.43%
Money Market Instruments Total		51.19%
Government Bond & Treasury Bill		
Treasury Bill		
182 Days Tbill Red 05-01-2023	SOVEREIGN	7.08%
182 Days Tbill Red 08-12-2022	SOVEREIGN	3.56%
Treasury Bill Total		10.63%
State Government Bond		
7.18% Tamil Nadu SDL Red 26-07-2027	SOVEREIGN	3.62%
State Government Bond Total		3.62%
Government Bond & Treasury Bill Total		14.25%
Cash & Other Receivables Total		3.71%
Grand Total		100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Low Duration Fund BI Index*	CRISIL 1 Year T-Bill Index**	Scheme	CRISIL Low Duration Fund BI Index*	CRISIL 1 Year T-Bill Index**
7 Days	6.32	6.94	5.91	10,012	10,013	10,011
15 Days	5.99	7.28	8.24	10,025	10,030	10,034
1 Month	6.51	7.71	7.79	10,053	10,063	10,064
3 Months	4.67	5.80	4.76	10,118	10,146	10,120
6 Months	4.64	5.98	5.29	10,232	10,300	10,265
1 Year	3.61	4.78	3.74	10,361	10,478	10,374
3 Years	4.78	5.32	4.38	11,506	11,687	11,376
5 Years	5.02	6.22	5.52	12,774	13,523	13,085
Since Inception	6.35	7.01	5.82	33,221	37,483	30,138

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Rahul Singh is managing the above scheme from 7th September, 2015 and total no. of schemes managed by him is 6. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, **Additional Benchmark.

Income Distribution cum Capital Withdrawal (IDCW) History

Frequency	Ex Date	Face Value (₹)	Ex NAV (₹)	Gross IDCW (₹) / Unit
Daily *	September, 2022			0.0186
	October, 2022			0.0344
	November, 2022			0.0348
Daily Direct *	September, 2022			0.0316
	October, 2022			0.0416
	November, 2022			0.0581
Weekly *	February, 2021			0.0125
	March, 2021			0.0394
	April, 2021			0.0442
Weekly Direct *	May, 2019			0.0641
	February, 2020			0.0287
	March, 2020			0.0056
Monthly	August 27, 2020	10.0000	10.6351	0.0600
	September 29, 2020	10.0000	10.6050	0.0600
	March 25, 2022	10.0000	0.0600	11.1694
Monthly Direct	July 24, 2013	10.0000	10.0500	0.0025
	August 27, 2013	10.0000	10.1434	0.0913
	September 1, 2013	10.0000	10.0631	0.1319

* IDCW under Daily and Weekly Plan are cumulative IDCW declared during the month. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy (if applicable). There is no guarantee or assurance to the unitholders as to the rate/quantum of neither IDCW nor that the IDCWs be paid regularly. For complete IDCW history please visit www.licmf.com.

SCHEME FEATURES

Scheme Type: An Open Ended Short Term Debt scheme investing in instruments with Macaulay duration between 1 year and 3 years. (please refer page no 39 of SID). (A Moderate interest rate risk and moderate Credit Risk)

Inception/Allotment Date: February 1, 2019

Fund Size:

AUM as on 30/11/2022: ₹ 124.69 Cr

Average AUM for November 2022: ₹ 125.71 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

First Tier Benchmark: CRISIL Short Duration Fund BII Index

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Marzban Irani

Total Experience: 21+ years

Co-Fund Manager:

Name: Mr. Sanjay Pawar

Total Experience: 14+ years

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 12.2010	₹ 12.7031
IDCW	₹ 12.2010	₹ 12.7031

Expense Ratio:

Regular: 1.44%; **Direct:** 0.37%

(for detailed bifurcation on TER, please see page no 39)

Portfolio Metrics:

Average Maturity	1.66 years
Macaulay Duration	1.54 years
Modified Duration	1.47 years
YTM	7%

INVESTMENT OBJECTIVE

The primary investment objective of the scheme is to generate returns commensurate with risk from a portfolio constituted of Debt securities and/or Money Market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.

PORTFOLIO AS ON 30/11/2022

Company	Rating	% of NAV
Corporate Debt		
Non-convertible Debentures		
Export Import Bank of India	CRISIL AAA	8.69%
Power Grid Corporation of India Ltd.	CRISIL AAA	8.56%
NTPC Ltd.	CRISIL AAA	8.32%
National Bk for Agriculture & Rural Dev.	CRISIL AAA	8.30%
Small Industries Development Bk of India	ICRA AAA	8.05%
National Housing Bank	CRISIL AAA	4.06%
Non-convertible Debentures Total		45.99%
Corporate Debt Total		45.99%
Money Market Instruments		
Certificate of Deposit		
HDFC Bank Ltd.	CARE A1+	7.63%
Certificate of Deposit Total		7.63%
Money Market Instruments Total		7.63%
Government Bond And Treasury Bill		
Government Bond		
7.38% GOVT OF INDIA RED 20-06-2027	SOVEREIGN	17.14%
7.35% GOVT OF INDIA RED 22-06-2024	SOVEREIGN	8.34%
7.32% GOVT OF INDIA RED 28-01-2024	SOVEREIGN	8.26%
Government Bond Total		33.74%
Treasury Bill		
364 DAYS TBILL RED 22-06-2023	SOVEREIGN	11.60%
Treasury Bill Total		11.60%
Government Bond And Treasury Bill		45.33%
Cash & Other Receivables Total		1.05%
Grand Total		100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Short Duration Fund BII Index*	CRISIL 10 Year Gilt Index**	Scheme	CRISIL Short Duration Fund BII Index*	CRISIL 10 Year Gilt Index**
1 Year	1.71	3.85	-0.21	10,171	10,385	9,979
3 Years	4.05	6.35	3.47	11,268	12,032	11,079
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	5.33	7.00	5.69	12,201	12,956	12,363

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Marzban Irani is managing the above scheme from 1st February, 2019 and total no. of schemes managed by him is 5. Also, Mr. Sanjay Pawar is co managing the above scheme from 1st September, 2020 and total no. of schemes managed by him is 10. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. Since respective schemes have not completed relevant period (3 years or 5 years) after allotment or units were not available throughout the respective period, no returns are available. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, ** Additional Benchmark.

MATURITY PROFILE (% of NAV)

> 365 Days	50.09%
Up to 365 Days	48.86%
Cash & Other Receivables	1.05%

RATING PROFILE (% of NAV)

AAA/A1+ and Equivalent	53.61%
Sovereign	45.33%
Cash & Other Receivables	1.05%

SCHEME FEATURES

Scheme Type: An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds.

(A Relatively High interest rate risk and Relatively Low Credit Risk)

Inception/Allotment Date: May 31, 2007

Fund Size:

AUM as on 30/11/2022: ₹ 1,282.24 Cr

Average AUM for November 2022: ₹ 1,275.31 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

First Tier Benchmark: Nifty Banking and PSU Debt Index

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Marzban Irani & Mr. Sanjay Pawar

Total Experience: 21+ years & 14+ years respectively

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 28.8614	₹ 30.7178
Daily IDCW	₹ 10.8239	₹ 12.4290
Weekly IDCW	₹ 10.0537	₹ 10.0559
Monthly IDCW	₹ 10.8017	₹ 11.5687

Expense Ratio:

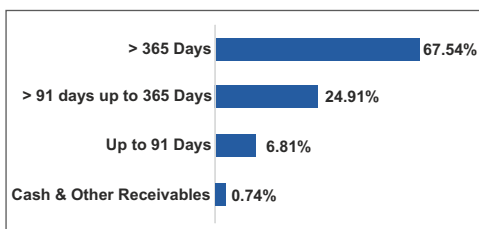
Regular: 0.83%; **Direct:** 0.28%

(for detailed bifurcation on TER, please see page no 39)

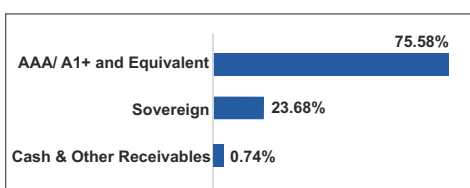
Portfolio Metrics:

Average Maturity	3.22 years
Macaulay Duration	2.68 years
Modified Duration	2.55 years
YTM	7.24%

MATURITY PROFILE (% of NAV)



RATING PROFILE (% of NAV)



INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks, public sector undertakings, public financial institutions and Municipal Bonds. There is no assurance that the investment objective of the Scheme will be realized.

PORTFOLIO AS ON 30/11/2022

Company	Rating	% of NAV	Company	Rating	% of NAV
Corporate Debt			Certificate of Deposit		
Non-convertible Debentures			HDFC Bank Ltd.	CARE A1+	3.85%
REC Ltd.	CRISIL AAA	9.35%	State Bank of India	ICRA A1+	3.69%
Small Industries Development Bk of India	ICRA AAA	8.75%	Certificate of Deposit Total		
Indian Railway Finance Corporation Ltd.	CRISIL AAA	6.05%	Money Market Instruments Total		
National Bk for Agriculture & Rural Dev.	CRISIL AAA	6.00%	Government Bond And Treasury Bill		
Power Finance Corporation Ltd.	CRISIL AAA	5.90%	Government Bond		
Oil & Natural Gas Corporation Ltd.	ICRA AAA	5.85%	7.26% Govt Of India Red 22-08-2032	SOVEREIGN	14.45%
National Housing Bank	CRISIL AAA	5.55%	5.63% Govt Of India Red 12-04-2026	SOVEREIGN	4.33%
Power Grid Corporation of India Ltd.	CRISIL AAA	5.37%	5.74% Govt Of India Red 15-11-2026	SOVEREIGN	1.86%
Bank of Baroda	CRISIL AAA	3.95%	7.38% Govt Of India Red 20-06-2027	SOVEREIGN	0.24%
NTPC Ltd.	CRISIL AAA	3.24%	Government Bond Total		
Indian Oil Corporation Ltd.	CRISIL AAA	3.21%	State Government Bond		
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	1.99%	7.79% Tamil Nadu SDL Red 04-10-2032	SOVEREIGN	2.80%
Housing & Urban Development Corp Ltd.	ICRA AAA	1.99%	State Government Bond Total		
Export Import Bank of India	CRISIL AAA	0.85%	Government Bond And Treasury Bill Total		
Non-convertible Debentures Total			Cash & Other Receivables Total		
Corporate Debt Total			Grand Total		
Money Market Instruments					

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	Nifty Banking & PSU Debt Index*	CRISIL 10 year Gilt Index**	Scheme	Nifty Banking & PSU Debt Index*	CRISIL 10 year Gilt Index**
1 Year	2.83	2.84	-0.21	10,283	10,284	9,979
3 Years	4.58	5.74	3.47	11,441	11,827	11,079
5 Years	6.19	6.37	5.10	13,507	13,619	12,828
Since Inception	7.07	7.99	6.39	28,861	32,930	26,142

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Marzban Irani is managing the above scheme from 10th August, 2016 and total no. of schemes managed by him is 5. Also, Mr. Sanjay Pawar is co managing the above scheme from 1st January, 2022 and total no. of schemes managed by him is 10. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. *First Tier Benchmark, **Additional Benchmark.

Income Distribution cum Capital Withdrawal (IDCW) History

Frequency	Ex Date	Face Value (₹)	Ex NAV (₹)	Gross IDCW (₹) / Unit
Daily *	September, 2022			0.0190
	October, 2022			0.0033
	November, 2022			0.0765
Daily Direct *	October, 2020			0.0977
	November, 2020			0.0707
	December, 2020			0.0062
Weekly *	August, 2022			0.0570
	September, 2022			0.0177
	November, 2022			0.0704
Weekly Direct *	August, 2022			0.0623
	September, 2022			0.0198
	November, 2022			0.0821
Monthly	Sept 27, 2021	10.0000	10.5650	0.0600
	Oct 25, 2021	10.0000	10.5138	0.0600
	Nov 25, 2021	10.0000	10.4968	0.0400
Monthly Direct	Oct 28, 2020	10.0000	10.8833	0.0600
	Nov 25, 2020	10.0000	10.8985	0.0600
	Dec 29, 2020	10.0000	10.8637	0.0600

* IDCW under Daily and Weekly Plan are cumulative IDCW declared during the month. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy (if applicable). There is no guarantee or assurance to the unitholders as to the rate/quantum of neither IDCW nor that the IDCWs be paid regularly. For complete IDCW

SCHEME FEATURES

Scheme Type: An open ended medium term debt scheme investing in instruments with Macaulay Duration of the portfolio is between 4 years and 7 years (please refer page no 37 of SID) (A Relatively High interest rate risk and moderate Credit Risk)

Inception/Allotment Date: June 23, 1999

Fund Size:

AUM as on 30/11/2022: ₹ 119.29 Cr

Average AUM for November 2022: ₹ 123.00 Cr

Load Structure:

Entry Load: Nil

Exit Load:

- 0.25% if redeemed or switched out on or before completion of 15 days from the date of allotment of units.
- No Exit Load is payable if units are redeemed/switched-out after 15 days from the date of allotment.

First Tier Benchmark: CRISIL Medium to Long Duration Fund BIII Index

Minimum Investment (lumpsum): ₹ 5,000/-

Fund Manager:

Name: Mr. Marzban Irani & Mr. Sanjay Pawar

Total Experience: 21+ years & 14+ years respectively

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan
Growth	₹ 59.3143	₹ 62.4766
IDCW	₹ 13.0014	₹ 15.0954

Expense Ratio:

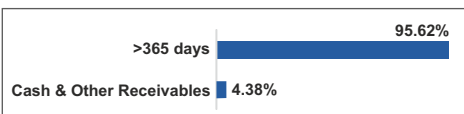
Regular: 0.71%; **Direct:** 0.21%

(for detailed bifurcation on TER, please see page no 39)

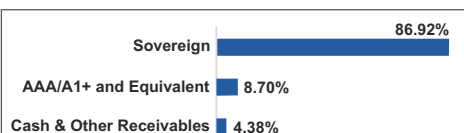
Portfolio Metrics:

Average Maturity	8.94 years
Macaulay Duration	6.62 years
Modified Duration	6.36 years
YTM	7.32%

MATURITY PROFILE (% of NAV)



RATING PROFILE (% of NAV)



INVESTMENT OBJECTIVE

LIC MF Bond fund is an open-ended debt scheme which will endeavor to generate an attractive return for its investors by investing in a portfolio is between 4 years and 7 years. However, there is no assurance that the investment objective of the Schemes will be realized.

PORTFOLIO AS ON 30/11/2022

Company	Rating	% of NAV
Corporate Debt		
Non-convertible Debentures		
Housing Development Finance Corp Ltd.	CRISIL AAA	8.70%
Non-convertible Debentures Total		8.70%
Corporate Debt Total		8.70%
Government Bond And Treasury Bill		
Government Bond		
7.26% GOVT OF INDIA RED 22-08-2032	SOVEREIGN	57.19%
Government Bond Total		57.19%
State Government Bond		
7.8% Gujarat Sdl Red 20-07-2032	SOVEREIGN	21.82%
7.82% Gujarat Sdl Red 29-06-2032	SOVEREIGN	4.39%
7.86% Haryana Sdl Red 29-06-2032	SOVEREIGN	3.52%
State Government Bond Total		29.73%
Government Bond And Treasury Bill Total		86.92%
Cash & Other Receivables Total		4.38%
Grand Total		100.00%

SCHEME PERFORMANCE

Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Medium to Long Duration Fund BIII Index*	CRISIL 10 year Gilt Index**	Scheme	CRISIL Medium to Long Duration Fund BIII Index*	CRISIL 10 year Gilt Index**
1 Year	2.29	2.84	-0.21	10,229	10,284	9,979
3 Years	4.11	7.80	3.47	11,286	12,534	11,079
5 Years	5.25	7.34	5.10	12,915	14,254	12,828
Since Inception	7.89	9.71	NA	59,314	87,931	NA

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Marzban Irani is managing the above scheme from 10th August, 2016 and total no. of schemes managed by him is 5. Also, Mr. Sanjay Pawar is co managing the above scheme from 1st January, 2022 and total no. of schemes managed by him is 10. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available. *First Tier Benchmark, **Additional Benchmark. NA: Not Available.

Income Distribution cum Capital Withdrawal (IDCW) History

Frequency	Ex Date	Face Value (₹)	Ex NAV (₹)	Gross IDCW (₹) / Unit
Daily *	September 29, 2017	10.0000	10.4690	0.2000
	December 28, 2017	10.0000	10.1514	0.2000
	March 27, 2018	10.0000	10.1018	0.1700
Daily Direct *	June 29, 2016	10.0000	10.5374	0.2000
	September 28, 2016	10.0000	10.9559	0.2000
	January 3, 2017	10.0000	11.0619	0.2000

After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy (if applicable). There is no guarantee or assurance to the unitholders as to the rate/quantum of neither IDCW nor that the IDCWs be paid regularly. For complete IDCW history please visit www.licmf.com.

SCHEME FEATURES

Scheme Type: An open ended debt scheme investing in government securities across maturity. (A Relatively High interest rate risk and Relatively Low Credit Risk)

Inception/Allotment Date: December 10, 1999

Fund Size:

AUM as on 30/11/2022: ₹ 56.88 Cr

Average AUM for November 2022: ₹ 53.80 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.25% if exit within 30 days from date of allotment of units

First Tier Benchmark: NIFTY All Duration G-Sec Index

Minimum Investment (lumpsum): ₹ 10,000/-

Fund Manager:

Name: Mr. Marzban Irani & Mr. Sanjay Pawar

Total Experience: 21+ years & 14+ years respectively

NAV as on November 30, 2022:

NAV	Regular Plan	Direct Plan	PF
Growth	₹ 49.7862	₹ 28.7546	₹ 53.8386
IDCW	₹ 14.3508	₹ 18.6072	₹ 15.5207

Expense Ratio:

Regular: 1.48; **Direct:** 0.76%

(for detailed bifurcation on TER, please see page no 39)

Portfolio Metrics:

Average Maturity	8.09 years
Macaulay Duration	5.97 years
Modified Duration	5.76 years
YTM	7.24%

INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and/or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI. However, there is no assurance that the investment objective of the Schemes will be realized.

PORTFOLIO AS ON 30/11/2022

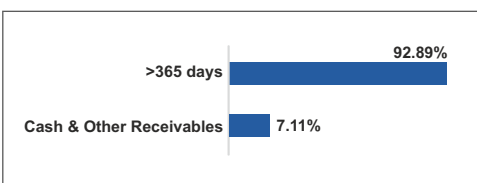
Company	Rating	% of NAV
Government Bond And Treasury Bill		
Government Bond		
7.26% GOVT OF INDIA RED 22-08-2032	SOVEREIGN	28.64%
5.63% GOVT OF INDIA RED 12-04-2026	SOVEREIGN	13.57%
7.54% GOVT OF INDIA RED 23-05-2036	SOVEREIGN	8.92%
7.38% GOVT OF INDIA RED 20-06-2027	SOVEREIGN	3.66%
Government Bond Total		54.79%
State Government Bond		
7.79% TAMIL NADU SDL RED 04-10-2032	SOVEREIGN	27.02%
7.86% HARYANA SDL RED 29-06-2032	SOVEREIGN	11.08%
State Government Bond Total		38.10%
Government Bond And Treasury Bill Total		92.89%
Cash & Other Receivables Total		7.11%
Grand Total		100.00%

SCHEME PERFORMANCE

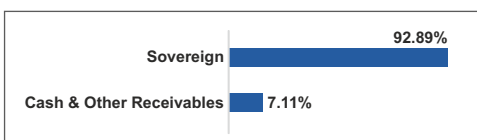
Period	CAGR (%)			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	NIFTY All Duration G-Sec Index*	Crisil 10 yr Gilt Index**	Scheme	NIFTY All Duration G-Sec Index*	Crisil 10 yr Gilt Index**
1 Year	1.46	1.57	-0.21	10,146	10,157	9,979
3 Years	4.60	5.41	3.47	11,447	11,717	11,079
5 Years	6.30	6.83	5.10	13,575	13,915	12,828
Since Inception	7.23	NA	NA	49,786	NA	NA

Above returns are as on 30th November, 2022. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. Mr. Marzban Irani is managing the above scheme from 10th August, 2016 and total no. of schemes managed by him is 5. Also, Mr. Sanjay Pawar is co managing the above scheme from 1st January, 2022 and total no. of schemes managed by him is 10. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available. *First Tier Benchmark, **Additional Benchmark. NA: Not Available.

MATURITY PROFILE (% of NAV)



RATING PROFILE (% of NAV)



Income Distribution cum Capital Withdrawal (IDCW) History

Frequency	Ex Date	Face Value (₹)	Ex NAV (₹)	Gross IDCW (₹) / Unit
Quarterly (Regular)	June 29, 2017	10.0000	10.9665	0.1500
	September 29, 2017	10.0000	10.8006	0.1500
	December 28, 2017	10.0000	10.4179	0.1500
Quarterly (Direct)	September 29, 2017	10.0000	11.2701	0.1500
	December 28, 2017	10.0000	10.9013	0.1500
	March 27, 2018	10.0000	10.9575	0.1500
Quarterly (PF)	December 27, 2012	10.0000	11.1882	0.2500
	March 28, 2013	10.0000	10.1606	1.0000
	June 26, 2013	10.0000	10.0868	0.3000

After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy (if applicable). There is no guarantee or assurance to the unitholders as to the rate/quantum of neither IDCW nor that the IDCWs be paid regularly. For complete IDCW history please visit www.licmf.com.

Comparative Performance of Open Ended Schemes

	CAGR (%)				Current Value of Investment of ₹ 10,000				Date of Inception
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception	
Funds managed by Mr. Yogesh Patil									
LIC MF Large & Mid Cap Fund - Regular Plan	4.31	16.02	11.32	12.52	10,431	15,629	17,100	24,992	February 25, 2015
Nifty LargeMidcap 250 TRI #	9.94	21.24	13.31	13.61	10,994	17,838	18,685	26,947	
NIFTY 50 TRI ##	11.93	17.22	14.32	11.70	11,193	16,123	19,529	23,624	
LIC MF Large & Mid Cap Fund - Direct Plan	5.90	17.90	13.04	14.07	10,590	16,403	18,465	27,793	
Nifty LargeMidcap 250 TRI #	9.94	21.24	13.31	13.61	10,994	17,838	18,685	26,947	
NIFTY 50 TRI ##	11.93	17.22	14.32	11.70	11,193	16,123	19,529	23,624	September 1, 1994
LIC MF Large Cap Fund - Regular Plan	3.87	13.49	11.27	5.20	10,387	14,626	17,062	41,956	
Nifty 100 TRI #	10.99	17.10	13.55	NA	11,099	16,072	18,880	NA	
NIFTY 50 TRI ##	11.93	17.22	14.32	10.95	11,193	16,123	19,529	1,88,718	
LIC MF Large Cap Fund - Direct Plan	5.12	14.91	12.58	13.31	10,512	15,185	18,088	34,523	
Nifty 100 TRI #	10.99	17.10	13.55	13.91	11,099	16,072	18,880	36,394	March 24, 2008
NIFTY 50 TRI ##	11.93	17.22	14.32	13.67	11,193	16,123	19,529	35,651	
LIC MF Infrastructure Fund - Regular Plan	11.96	17.76	10.38	6.33	11,196	16,344	16,392	24,660	
Nifty Infrastructure TRI #	11.50	19.79	11.05	3.42	11,150	17,207	16,891	16,388	
NIFTY 50 TRI ##	11.93	17.22	14.32	11.36	11,193	16,123	19,529	48,610	
LIC MF Infrastructure Fund - Direct Plan	13.31	19.22	11.62	12.59	11,331	16,961	17,335	32,405	November 12, 2021
Nifty Infrastructure TRI #	11.50	19.79	11.05	9.36	11,150	17,207	16,891	24,283	
NIFTY 50 TRI ##	11.93	17.22	14.32	13.67	11,193	16,123	19,529	35,651	
LIC MF Balanced Advantage Fund - Regular Plan	7.67	NA	NA	5.70	10,767	NA	NA	10,599	
NIFTY 50 Hybrid Composite Debt 50:50 Index #	7.30	NA	NA	4.01	10,730	NA	NA	10,421	
NIFTY 50 TRI ##	11.93	NA	NA	4.79	11,193	NA	NA	10,504	November 12, 2021
LIC MF Balanced Advantage Fund - Direct Plan	9.63	NA	NA	7.63	10,963	NA	NA	10,802	
NIFTY 50 Hybrid Composite Debt 50:50 Index #	7.30	NA	NA	4.01	10,730	NA	NA	10,421	
NIFTY 50 TRI ##	11.93	NA	NA	4.79	11,193	NA	NA	10,504	
Funds managed by Mr. Marzban Irani									
LIC MF Nifty 8-13 yr G-Sec ETF	0.42	4.29	5.86	6.80	10,042	11,346	13,293	16,856	December 24, 2014
Nifty 8-13 yr G-Sec Index #	0.80	4.70	6.26	7.17	10,080	11,481	13,549	17,332	
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	6.23	9,979	11,079	12,828	16,158	
LIC MF Government Securities Fund - Regular Plan	1.46	4.60	6.30	7.23	10,146	11,447	13,575	49,786	December 10, 1999
NIFTY All Duration G-Sec Index #	1.57	5.41	6.83	NA	10,157	11,717	13,915	NA	
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	NA	9,979	11,079	12,828	NA	
LIC MF Government Securities Fund - Direct Plan	2.20	5.40	7.13	7.55	10,220	11,711	14,113	20,589	
NIFTY All Duration G-Sec Index #	1.57	5.41	6.83	7.19	10,157	11,717	13,915	19,909	
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	6.17	9,979	11,079	12,828	18,103	June 23, 1999
LIC MF Bond Fund - Regular Plan	2.29	4.11	5.25	7.89	10,229	11,286	12,915	59,314	
CRISIL Medium to Long Duration Fund BIII Index #	2.84	7.80	7.34	9.71	10,284	12,534	14,254	87,931	
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	NA	9,979	11,079	12,828	NA	
LIC MF Bond Fund - Direct Plan	2.78	4.67	5.81	6.89	10,278	11,470	13,266	19,372	
CRISIL Medium to Long Duration Fund BIII Index #	2.84	7.80	7.34	8.61	10,284	12,534	14,254	22,681	May 31, 2007
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	6.17	9,979	11,079	12,828	18,103	
LIC MF Banking & PSU Debt Fund - Regular Plan	2.83	4.58	6.19	7.07	10,283	11,441	13,507	28,861	
Nifty Banking and PSU Debt Index #	2.84	5.74	6.37	7.99	10,284	11,827	13,619	32,930	
CRISIL 10 Year Gilt Index ##	-0.21	3.47	5.10	6.39	9,979	11,079	12,828	26,142	
LIC MF Banking & PSU Debt Fund - Direct Plan	3.40	5.15	6.78	7.37	10,340	11,631	13,887	20,251	February 1, 2019
Nifty Banking and PSU Debt Index #	2.84	5.74	6.37	7.52	10,284	11,827	13,619	20,530	
CRISIL 10 Year Gilt Index ##	-0.21	3.47	5.10	6.17	9,979	11,079	12,828	18,103	
LIC MF Short Term Debt Fund - Regular Plan	1.71	4.05	NA	5.33	10,171	11,268	NA	12,201	
CRISIL Short Duration Fund BII Index #	3.85	6.35	NA	7.00	10,385	12,032	NA	12,956	
CRISIL 10 Year Gilt Index ##	-0.21	3.47	NA	5.69	9,979	11,079	NA	12,363	December 5, 2002
LIC MF S & P BSE Sensex Index Fund - Regular Plan	10.69	15.68	13.76	13.66	11,069	15,494	19,058	1,29,370	
S&P BSE Sensex TRI #	12.04	16.98	15.07	17.73	11,204	16,020	20,184	2,61,484	
NIFTY 50 TRI ##	11.93	17.22	14.32	17.11	11,193	16,123	19,529	2,35,491	
LIC MF S & P BSE Sensex Index Fund - Direct Plan	11.47	16.40	14.36	12.98	11,147	15,783	19,563	33,553	
S&P BSE Sensex TRI #	12.04	16.98	15.07	14.02	11,204	16,020	20,184	36,742	December 5, 2002
NIFTY 50 TRI ##	11.93	17.22	14.32	13.67	11,193	16,123	19,529	35,651	
LIC MF Nifty 50 Index Fund - Regular Plan	10.82	15.81	12.86	12.95	11,082	15,545	18,316	1,14,122	
NIFTY 50 TRI #	11.93	17.22	14.32	17.11	11,193	16,123	19,529	2,35,491	
S&P BSE Sensex TRI ##	12.04	16.98	15.07	17.73	11,204	16,020	20,184	2,61,484	
LIC MF Nifty 50 Index Fund - Direct Plan	11.71	16.57	13.52	12.78	11,171	15,855	18,855	32,965	March 27, 2015
NIFTY 50 TRI #	11.93	17.22	14.32	13.67	11,193	16,123	19,529	35,651	
S&P BSE Sensex TRI ##	12.04	16.98	15.07	14.02	11,204	16,020	20,184	36,742	
LIC MF Banking & Financial Services Fund - Regular Plan	18.72	9.48	4.61	6.20	11,872	13,127	12,530	15,876	
Nifty Financial Services TRI #	11.36	11.45	14.04	14.15	11,136	13,850	19,294	27,653	
NIFTY 50 TRI ##	11.93	17.22	14.32	12.54	11,193	16,123	19,529	24,786	January 25, 2019
LIC MF Banking & Financial Services Fund - Direct Plan	20.14	10.79	5.86	7.36	12,014	13,606	13,295	17,256	
Nifty Financial Services TRI #	11.36	11.45	14.04	14.15	11,136	13,850	19,294	27,653	
NIFTY 50 TRI ##	11.93	17.22	14.32	12.54	11,193	16,123	19,529	24,786	
LIC MF Arbitrage Fund - Regular Plan	3.57	3.47	NA	4.01	10,357	11,080	NA	11,636	
NIFTY 50 Arbitrage Index #	3.97	3.49	NA	4.22	10,397	11,085	NA	11,726	November 20, 2015
CRISIL 1 Year T-Bill Index ##	3.74	4.38	NA	5.13	10,374	11,376	NA	12,125	
LIC MF Arbitrage Fund - Direct Plan	4.46	4.22	NA	4.75	10,446	11,323	NA	11,956	
NIFTY 50 Arbitrage Index #	3.97	3.49	NA	4.22	10,397	11,085	NA	11,726	
CRISIL 1 Year T-Bill Index ##	3.74	4.38	NA	5.13	10,374	11,376	NA	12,125	
LIC MF Nifty 50 ETF	11.88	17.07	14.19	14.41	11,188	16,059	19,423	25,780	November 30, 2015
NIFTY 50 TRI #	11.93	17.22	14.32	14.61	11,193	16,123	19,529	26,086	
S&P BSE Sensex TRI ##	12.04	16.98	15.07	14.92	11,204	16,020	20,184	26,591	
LIC MF S & P BSE Sensex ETF	11.87	16.83	14.99	14.72	11,187	15,959	20,110	26,167	
S&P BSE Sensex TRI #	12.04	16.98	15.07	14.81	11,204	16,020	20,184	26,309	
NIFTY 50 TRI ##	11.93	17.22	14.32	14.50	11,193	16,123	19,529	25,828	

	CAGR (%)				Current Value of Investment of ₹ 10,000				Date of Inception
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception	
LIC MF Nifty 100 ETF	10.79	16.74	13.21	15.64	11,079	15,923	18,601	26,514	March 17, 2016
NIFTY 100 TRI #	10.99	17.10	13.55	16.03	11,099	16,072	18,880	27,112	
S&P BSE 100 TRI ##	11.83	17.80	13.74	16.25	11,183	16,361	19,040	27,463	
LIC MF Balanced Advantage Fund - Regular Plan	7.67	NA	NA	5.70	10,767	NA	NA	10,599	November 12, 2021
NIFTY 50 Hybrid Composite Debt 50:50 Index #	7.30	NA	NA	4.01	10,730	NA	NA	10,421	
NIFTY 50 TRI ##	11.93	NA	NA	4.79	11,193	NA	NA	10,504	
LIC MF Balanced Advantage Fund - Direct Plan	9.63	NA	NA	7.63	10,963	NA	NA	10,802	
NIFTY 50 Hybrid Composite Debt 50:50 Index #	7.30	NA	NA	4.01	10,730	NA	NA	10,421	
NIFTY 50 TRI ##	11.93	NA	NA	4.79	11,193	NA	NA	10,504	
Funds managed by Mr. Karan Doshi									
LIC MF Debt Hybrid Fund - Regular Plan	2.96	6.45	6.02	8.22	10,296	12,067	13,395	69,326	June 1, 1998
CRISIL Hybrid 85+15 - Conservative Index #	3.36	8.12	8.05	NA	10,336	12,645	14,733	NA	
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	NA	9,979	11,079	12,828	NA	
LIC MF Debt Hybrid Fund - Direct Plan	3.92	7.43	6.95	7.88	10,392	12,404	13,994	21,180	
CRISIL Hybrid 85+15 - Conservative Index #	3.36	8.12	8.05	8.99	10,336	12,645	14,733	23,435	
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	6.09	9,979	10,079	12,828	17,958	November 12, 2001
LIC MF Children's Gift Fund - Regular Plan	5.27	10.40	7.03	4.38	10,527	13,461	14,049	24,684	
CRISIL Hybrid 35+65 - Aggressive Index #	8.29	14.88	11.88	NA	10,829	15,171	17,531	NA	
NIFTY 50 TRI ##	11.93	17.22	14.32	16.48	11,193	16,123	19,529	2,48,422	
LIC MF Children's Gift Fund - Direct Plan	6.09	11.43	8.01	10.10	10,609	13,842	14,703	25,863	
CRISIL Hybrid 35+65 - Aggressive Index #	8.29	14.88	11.88	12.46	10,829	15,171	17,531	31,893	January 1, 1991
NIFTY 50 TRI ##	11.93	17.22	14.32	13.64	11,193	16,123	19,529	35,347	
LIC MF Equity Hybrid Fund - Regular Plan	2.60	8.86	7.10	8.63	10,260	12,908	14,094	1,40,479	
CRISIL Hybrid 35+65 - Aggressive Index #	8.29	14.88	11.88	NA	10,829	15,171	17,531	NA	
NIFTY 50 TRI ##	11.93	17.22	14.32	10.60	11,193	16,123	19,529	7,79,332	
LIC MF Equity Hybrid Fund - Direct Plan	3.77	10.15	8.42	10.01	10,377	13,372	14,984	25,753	January 1, 1991
CRISIL Hybrid 35+65 - Aggressive Index #	8.29	14.88	11.88	12.40	10,829	15,171	17,531	31,863	
NIFTY 50 TRI ##	11.93	17.22	14.32	13.57	11,193	16,123	19,529	35,303	
Funds managed by Mr. Rahul Singh									
LIC MF Savings Fund - Regular Plan	3.61	4.78	5.02	6.35	10,361	11,506	12,774	33,221	June 9, 2003
CRISIL Low Duration Fund BI Index #	4.78	5.32	6.22	7.01	10,478	11,687	13,523	37,483	
CRISIL 1 Year T-Bill Index ##	3.74	4.38	5.52	5.82	10,374	11,376	13,085	30,138	
LIC MF Savings Fund - Direct Plan	4.18	5.35	5.57	7.13	10,418	11,696	13,115	19,799	
CRISIL Low Duration Fund BI Index #	4.78	5.32	6.22	7.51	10,478	11,687	13,523	20,498	
CRISIL 1 Year T-Bill Index ##	3.74	4.38	5.52	6.34	10,374	11,376	13,085	18,404	March 18, 2002
LIC MF Liquid Fund - Regular Plan	4.45	4.04	5.20	6.86	10,445	11,262	12,887	39,513	
CRISIL Liquid Fund BI Index #	4.84	4.37	5.40	NA	10,484	11,371	13,007	NA	
CRISIL 1 Year T-Bill Index ##	3.74	4.38	5.52	5.86	10,374	11,375	13,085	32,536	
LIC MF Liquid Fund - Direct Plan	4.60	4.18	5.35	6.78	10,460	11,309	12,977	19,171	
CRISIL Liquid Fund BI Index #	4.84	4.37	5.40	6.75	10,484	11,371	13,007	19,106	July 18, 2019
CRISIL 1 Year T-Bill Index ##	3.74	4.38	5.52	6.34	10,374	11,375	13,085	18,404	
LIC MF Overnight Fund - Regular Plan	4.36	3.61	NA	3.78	10,436	11,122	NA	11,335	
NIFTY 1D Rate Index #	4.53	3.78	NA	3.94	10,453	11,178	NA	11,393	
CRISIL 1 Year T-Bill Index ##	3.74	4.38	NA	4.74	10,374	11,375	NA	11,691	
LIC MF Overnight Fund - Direct Plan	4.49	3.74	NA	3.92	10,449	11,166	NA	11,384	November 27, 2019
NIFTY 1D Rate Index #	4.53	3.78	NA	3.94	10,453	11,178	NA	11,393	
CRISIL 1 Year T-Bill Index ##	3.74	4.38	NA	4.74	10,374	11,375	NA	11,691	
LIC MF Ultra Short Term Fund - Regular Plan	3.97	3.86	NA	3.89	10,397	11,205	NA	11,217	
CRISIL Ultra Short Duration Fund BI Index #	5.06	5.13	NA	5.14	10,506	11,622	NA	11,628	
CRISIL 1 Year T-Bill Index ##	3.74	4.38	NA	4.39	10,374	11,376	NA	11,382	November 12, 2021
LIC MF Ultra Short Term Fund - Direct Plan	4.18	4.09	NA	4.12	10,418	11,279	NA	11,292	
CRISIL Ultra Short Duration Fund BI Index #	5.06	5.13	NA	5.14	10,506	11,622	NA	11,628	
CRISIL 1 Year T-Bill Index ##	3.74	4.38	NA	4.39	10,374	11,376	NA	11,382	
LIC MF Balanced Advantage Fund - Regular Plan	7.67	NA	NA	5.70	10,767	NA	NA	10,599	
NIFTY 50 Hybrid Composite Debt 50:50 Index #	7.30	NA	NA	4.01	10,730	NA	NA	10,421	November 12, 2021
NIFTY 50 TRI ##	11.93	NA	NA	4.79	11,193	NA	NA	10,504	
LIC MF Balanced Advantage Fund - Direct Plan	9.63	NA	NA	7.63	10,963	NA	NA	10,802	
NIFTY 50 Hybrid Composite Debt 50:50 Index #	7.30	NA	NA	4.01	10,730	NA	NA	10,421	
NIFTY 50 TRI ##	11.93	NA	NA	4.79	11,193	NA	NA	10,504	
LIC MF Money Market Fund - Regular Plan	NA	NA	NA	4.57	NA	NA	NA	10,457	August 1, 2022
NIFTY Money Market Index B-I #	NA	NA	NA	5.84	NA	NA	NA	10,584	
CRISIL 1 Year T-Bill Index ##	NA	NA	NA	4.87	NA	NA	NA	10,487	
LIC MF Money Market Fund - Direct Plan	NA	NA	NA	5.03	NA	NA	NA	10,503	
NIFTY Money Market Index B-I #	NA	NA	NA	5.84	NA	NA	NA	10,584	
CRISIL 1 Year T-Bill Index ##	NA	NA	NA	4.87	NA	NA	NA	10,487	
Funds managed by Mr. Dikshit Mittal									
LIC MF Unit Linked Insurance Scheme - Regular Plan	5.02	12.02	10.01	9.77	10,502	14,066	16,114	2,26,427	June 19, 1989
Crisil Hybrid 35 + 65 - Aggressive Index #	8.29	14.88	11.88	NA	10,829	15,171	17,531	NA	
NIFTY 50 TRI ##	11.93	17.22	14.32	NA	11,193	16,123	19,529	NA	
LIC MF Unit Linked Insurance Scheme - Direct Plan	6.00	13.00	11.04	12.03	10,600	14,441	16,887	30,287	
Crisil Hybrid 35 + 65 - Aggressive Index #	8.29	14.88	11.88	13.05	10,829	15,171	17,531	33,079	
NIFTY 50 TRI ##	11.93	17.22	14.32	14.37	11,193	16,123	19,529	37,067	
Funds managed by Mr. Sanjay Pawar									
LIC MF Nifty 8-13 yr G-Sec ETF	0.42	4.29	5.86	6.80	10,042	11,346	13,293	16,856	December 24, 2014
Nifty 8-13 yr G-Sec Index #	0.80	4.70	6.26	7.17	10,080	11,481	13,549	17,332	
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	6.23	9,979	11,079	12,828	16,158	
LIC MF Short Term Debt Fund - Regular Plan	1.71	4.05	NA	5.33	10,171	11,268	NA	12,201	February 1, 2019
CRISIL Short Duration Fund BI Index #	3.85	6.35	NA	7.00	10,385	12,032	NA	12,956	
CRISIL 10 Year Gilt Index ##	-0.21	3.47	NA	5.69	9,979	11,079	NA	12,363	
LIC MF Short Term Debt Fund - Direct Plan	2.79	5.15	NA	6.45	10,279	11,631	NA	12,707	
CRISIL Short Duration Fund BI Index #	3.85	6.35	NA	7.00	10,385	12,032	NA	12,956	
CRISIL 10 Year Gilt Index ##	-0.21	3.47	NA	5.69	9,979	11,079	NA	12,363	January 25, 2019
LIC MF Arbitrage Fund - Regular Plan	3.57	3.47	NA	4.01	10,357	11,080	NA	11,636	
NIFTY 50 Arbitrage Index #	3.97	3.49	NA	4.22	10,397	11,085	NA	11,726	
CRISIL 1 Year T-Bill Index ##	3.74	4.38	NA	5.13	10,374	11,376	NA	12,125	
LIC MF Arbitrage Fund - Direct Plan	4.46	4.22	NA	4.75	10,446	11,323	NA	11,956	
NIFTY 50 Arbitrage Index #	3.97	3.49	NA	4.22	10,397	11,085	NA	11,726	
CRISIL 1 Year T-Bill Index ##	3.74	4.38	NA	5.13	10,374	11,376	NA	12,125	

	CAGR (%)				Current Value of Investment of ₹ 10,000				Date of Inception	
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception		
LIC MF Equity Hybrid Fund - Regular Plan	2.60	8.86	7.10	8.63	10,260	12,908	14,094	1,40,479	January 1, 1991	
CRISIL Hybrid 35+65 - Aggressive Index #	8.29	14.88	11.88	NA	10,829	15,171	17,531	NA		
NIFTY 50 TRI ##	11.93	17.22	14.32	10.60	11,193	16,123	19,529	7,79,332		
LIC MF Equity Hybrid Fund - Direct Plan	3.77	10.15	8.42	10.01	10,377	13,372	14,984	25,753		
CRISIL Hybrid 35+65 - Aggressive Index #	8.29	14.88	11.88	12.40	10,829	15,171	17,531	31,863		
NIFTY 50 TRI ##	11.93	17.22	14.32	13.57	11,193	16,123	19,529	35,303	June 19, 1989	
LIC MF Unit Linked Insurance Scheme - Regular Plan	5.02	12.02	10.01	9.77	10,502	14,066	16,114	2,26,427		
Crisil Hybrid 35 + 65 - Aggressive Index #	8.29	14.88	11.88	NA	10,829	15,171	17,531	NA		
NIFTY 50 TRI ##	11.93	17.22	14.32	NA	11,193	16,123	19,529	NA		
LIC MF Unit Linked Insurance Scheme - Direct Plan	6.00	13.00	11.04	12.03	10,600	14,441	16,887	30,287		
Crisil Hybrid 35 + 65 - Aggressive Index #	8.29	14.88	11.88	13.05	10,829	15,171	17,531	33,079	June 1, 1998	
NIFTY 50 TRI ##	11.93	17.22	14.32	14.37	11,193	16,123	19,529	37,067		
LIC MF Debt Hybrid Fund - Regular Plan	2.96	6.45	6.02	8.22	10,296	12,067	13,395	69,326		
CRISIL Hybrid 85+15 - Conservative Index #	3.36	8.12	8.05	NA	10,336	12,645	14,733	NA		
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	NA	9,979	11,079	12,828	NA		
LIC MF Debt Hybrid Fund - Direct Plan	3.92	7.43	6.95	7.88	10,392	12,404	13,994	21,180	November 12, 2001	
CRISIL Hybrid 85+15 - Conservative Index #	3.36	8.12	8.05	8.99	10,336	12,645	14,733	23,435		
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	6.09	9,979	10,079	12,828	17,958		
LIC MF Children's Gift Fund - Regular Plan	5.27	10.40	7.03	4.38	10,527	13,461	14,049	24,684		
CRISIL Hybrid 35+65 - Aggressive Index #	8.29	14.88	11.88	NA	10,829	15,171	17,531	NA		
NIFTY 50 TRI ##	11.93	17.22	14.32	16.48	11,193	16,123	19,529	2,48,422	December 10, 1999	
LIC MF Children's Gift Fund - Direct Plan	6.09	11.43	8.01	10.10	10,609	13,842	14,703	25,863		
CRISIL Hybrid 35+65 - Aggressive Index #	8.29	14.88	11.88	12.46	10,829	15,171	17,531	31,893		
NIFTY 50 TRI ##	11.93	17.22	14.32	13.64	11,193	16,123	19,529	35,347		
LIC MF Government Securities Fund - Regular Plan	1.46	4.60	6.30	7.23	10,146	11,447	13,575	49,786		
NIFTY All Duration G-Sec Index #	1.57	5.41	6.83	NA	10,157	11,717	13,915	NA	June 23, 1999	
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	NA	9,979	11,079	12,828	NA		
LIC MF Government Securities Fund - Direct Plan	2.20	5.40	7.13	7.55	10,220	11,711	14,113	20,589		
NIFTY All Duration G-Sec Index #	1.57	5.41	6.83	7.19	10,157	11,717	13,915	19,909		
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	6.17	9,979	11,079	12,828	18,103		
LIC MF Bond Fund - Regular Plan	2.29	4.11	5.25	7.89	10,229	11,286	12,915	59,314	May 31, 2007	
CRISIL Medium to Long Duration Fund BIII Index #	2.84	7.80	7.34	9.71	10,284	12,534	14,254	87,931		
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	NA	9,979	11,079	12,828	NA		
LIC MF Bond Fund - Direct Plan	2.78	4.67	5.81	6.89	10,278	11,470	13,266	19,372		
CRISIL Medium to Long Duration Fund BIII Index #	2.84	7.80	7.34	8.61	10,284	12,534	14,254	22,681		
CRISIL 10 year Gilt Index ##	-0.21	3.47	5.10	6.17	9,979	11,079	12,828	18,103	April 15, 1993	
LIC MF Banking & PSU Debt Fund - Regular Plan	2.83	4.58	6.19	7.07	10,283	11,441	13,507	28,861		
Nifty Banking and PSU Debt Index #	2.84	5.74	6.37	7.99	10,284	11,827	13,619	32,930		
CRISIL 10 Year Gilt Index ##	-0.21	3.47	5.10	6.39	9,979	11,079	12,828	26,142		
LIC MF Banking & PSU Debt Fund - Direct Plan	3.40	5.15	6.78	7.37	10,340	11,631	13,887	20,251		
Nifty Banking and PSU Debt Index #	2.84	5.74	6.37	7.52	10,284	11,827	13,619	20,530	March 31, 1997	
CRISIL 10 Year Gilt Index ##	-0.21	3.47	5.10	6.17	9,979	11,079	12,828	18,103		
Funds managed by Mr. Amit Nadekar										
LIC MF Flexi Cap Fund - Regular Plan	2.61	10.55	7.32	6.66	10,261	13,520	14,241	67,712		
Nifty 500 TRI #	10.20	18.83	13.03	NA	11,020	16,795	18,456	NA		
NIFTY 50 TRI ##	11.93	17.22	14.32	13.12	11,193	16,123	19,529	3,86,778		
LIC MF Flexi Cap Fund - Direct Plan	3.51	11.58	8.23	10.34	10,351	13,901	14,853	26,531		
Nifty 500 TRI #	10.20	18.83	13.03	14.21	11,020	16,795	18,456	37,364		
NIFTY 50 TRI ##	11.93	17.22	14.32	13.67	11,193	16,123	19,529	35,651		
LIC MF Tax Plan - Regular Plan	3.26	12.15	10.14	9.44	10,326	14,114	16,215	1,01,546		
Nifty 500 TRI #	10.20	18.83	13.03	15.17	11,020	16,795	18,456	3,73,428		
NIFTY 50 TRI ##	11.93	17.22	14.32	13.63	11,193	16,123	19,529	2,66,291		
LIC MF Tax Plan - Direct Plan	4.43	13.52	11.45	14.25	10,443	14,640	17,198	37,493		
Nifty 500 TRI #	10.20	18.83	13.03	14.21	10,020	16,795	18,456	37,364		
NIFTY 50 TRI ##	11.93	17.22	14.32	13.67	11,193	16,123	19,529	35,651		

Above returns are as on 30th November, 2022. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. Different plans shall have a different expense structure. The performance details provided herein are of Reinvestment Income Distribution cum Capital Withdrawal option for all MF ULIS & Growth option for others schemes. In case, the start/end date of the concerned period is a nonbusiness date, the NAV of the previous date is considered for computation of returns. The performance of the scheme is benchmarked to the Total Return variant of the index. As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not available. NA: Not Available. # First Tier Benchmark. ## Additional Benchmark.

Total Expense Ratios (as on 30th November, 2022)

Scheme Name	Regular Plan					Direct Plan				
	Base TER (%) ¹	Additional expense as per Regulation 52(6A)(b) (%) ²	Additional expense as per Regulation 52(6A)(c) (%) ³	GST (%) ⁴	Total TER (%)	Base TER (%) ¹	Additional expense as per Regulation 52(6A)(b) (%) ²	Additional expense as per Regulation 52(6A)(c) (%) ³	GST (%) ⁴	Total TER (%)
LIC MF Balanced Advantage Fund	2.06	-	0.05	0.03	2.14	0.28	-	0.05	0.03	0.36
LIC MF Banking & Financial Services Fund	2.25	0.30	0.05	0.21	2.81	1.29	-	0.05	0.20	1.54
LIC MF Equity Hybrid Fund	2.25	0.01	0.05	0.19	2.50	1.19	-	0.05	0.19	1.43
LIC MF Infrastructure Fund	2.25	0.09	0.05	0.22	2.61	1.23	-	0.05	0.19	1.47
LIC MF Large & Mid Cap Fund	1.90	0.30	0.05	0.09	2.34	0.70	-	0.05	0.09	0.84
LIC MF Large Cap Fund	2.18	0.07	0.05	0.17	2.47	1.17	-	0.05	0.17	1.39
LIC MF Flexi Cap Fund	2.25	0.01	0.05	0.24	2.55	1.46	-	0.05	0.23	1.74
LIC MF Tax Plan	2.25	0.04	-	0.20	2.49	1.28	-	-	0.19	1.47
LIC MF S & P BSE Sensex Index Fund	1.00	-	0.05	0.03	1.08	0.30	-	0.05	0.03	0.38
LIC MF Nifty 50 Index Fund	1.00	-	-	0.01	1.01	0.19	-	-	0.01	0.20
LIC MF Children's Gift Fund	2.25	0.01	-	0.23	2.49	1.65	-	-	0.21	1.86
LIC MF Unit Linked Insurance Scheme	2.25	0.07	-	0.24	2.56	1.44	-	-	0.23	1.67
LIC MF Nifty 100 ETF	0.25	-	-	0.03	0.28	-	-	-	-	-
LIC MF Nifty 50 ETF	0.10	-	-	-	0.10	-	-	-	-	-
LIC MF S & P BSE Sensex ETF	0.10	-	-	-	0.10	-	-	-	-	-
LIC MF Nifty 8-13 yr G-Sec ETF	0.15	-	-	0.01	0.16	-	-	-	-	-
LIC MF Banking & PSU Debt Fund	0.80	-	-	0.03	0.83	0.25	-	-	0.03	0.28
LIC MF Bond Fund	0.70	-	-	0.01	0.71	0.20	-	-	0.01	0.21
LIC MF Debt Hybrid Fund	2.00	-	0.05	0.20	2.25	1.12	-	0.05	0.17	1.34
LIC MF Govt. Securities Fund	1.35	-	0.05	0.08	1.48	0.63	-	0.05	0.08	0.76
LIC MF Liquid Fund	0.29	-	-	0.01	0.30	0.15	-	-	0.01	0.16
LIC MF Savings Fund	0.80	-	-	0.03	0.83	0.24	-	-	0.03	0.27
LIC MF Arbitrage Fund	1.16	-	-	0.02	1.18	0.30	-	-	0.02	0.32
LIC MF Short Term Debt Fund	1.40	-	-	0.04	1.44	0.34	-	-	0.03	0.37
LIC MF Overnight Fund	0.20	-	-	-	0.20	0.07	-	-	-	0.07
LIC MF Ultra Short Term Fund	0.40	-	-	-	0.40	0.20	-	-	-	0.20
LIC MF Money Market Fund	0.60	-	-	0.01	0.61	0.17	-	-	0.01	0.18
LIC MF Multicap Fund	2.25	0.30	0.05	0.09	2.69	0.59	-	0.05	0.09	0.73

1. Base TER excludes additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax (GST) on investment and advisory fees as per applicable rate. 2. Additional Expenses not exceeding 0.30% in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996. 3. Additional Expenses not exceeding 0.05% in terms of Regulation 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996. 4. Present GST rate is 18%. 5. Percentages mentioned above are annualized. 6. Base TER of direct plan shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid from such plans.

Summary : Key Features of the Schemes (as on 30th November, 2022)

Scheme Name	LIC MF Flexi Cap Fund	LIC MF Large Cap Fund	LIC MF Large & Mid Cap Fund	LIC MF Banking & Financial Services Fund
Scheme Type	An open ended dynamic equity scheme investing across large cap, mid cap and small	An Open Ended Equity Scheme Predominantly Investing In Large Cap Stocks	An Open Ended Equity Scheme Investing In Both Large Cap And Mid Cap Stocks	An Open Ended Equity Scheme Investing In Banking & Financial Companies
Allotment Date	April 15, 1993	September 1, 1994	February 25, 2015	March 27, 2015
Ideal Investment Horizon	3 Years Plus	3 Years Plus	3 Years Plus	3 Years Plus
Plan Available	RP/DP	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	Nifty 500 TRI	Nifty 100 TRI	Nifty LargeMidcap 250 TRI	Nifty Financial Services TRI
Min Investment Amt (lumpsum)	₹ 5000	₹ 5000	₹ 5000	₹ 5000
Min Additional Amt (lumpsum)	₹ 500	₹ 500	₹ 500	₹ 500
Min Redemption Amt	₹ 500	₹ 500	₹ 500	₹ 500
SIP dates	Any day#	Any day#	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly
Min SIP Amount	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.
Fund Manager	Mr. Amit Nadekar	Mr. Yogesh Patil	Mr. Yogesh Patil	Mr. Jaiprakash Toshniwal
Entry Load	NIL	NIL	NIL	NIL
Exit Load	<ul style="list-style-type: none"> 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units. 	<ul style="list-style-type: none"> 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units. 	<ul style="list-style-type: none"> 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units. 	<ul style="list-style-type: none"> 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.
Riskometer	Risk - Very High	Risk - Very High	Risk - Very High	Risk - Very High
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

Scheme Name	LIC MF Infrastructure Fund	LIC MF Tax Plan	LIC MF Nifty 50 Index Fund	LIC MF S & P BSE Sensex Index Fund
Scheme Type	An Open Ended Equity Scheme Investing In Infrastructure Companies	An Open Ended Equity Linked Saving Scheme With A Statutory Lock In Of 3 Years And Tax Benefit	An Open Ended Scheme Replicating/Tracking Nifty 50 Index	An Open Ended Scheme Replicating/ Tracking S & P Bse Sense x Index
Allotment Date	March 24, 2008	March 31, 1997	December 5, 2002	December 5, 2002
Ideal Investment Horizon	3 Years Plus	3 Years Plus	3 Years Plus	3 Years Plus
Plan Available	RP/DP	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	Nifty Infrastructure TRI	Nifty 500 TRI	Nifty 50 TRI	S&P BSE Sensex TRI
Min Investment Amt	₹ 5000	₹ 500	₹ 5000	₹ 5000
Min Additional Amt (lumpsum)	₹ 500	₹ 500	₹ 500	₹ 500
Min Redemption Amt (lumpsum)	₹ 500	₹ 500	₹ 500	₹ 500
SIP dates	Any day#	Any day#	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly
Min SIP Amount	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - ₹ 500/- & in multiples of ₹ 500/- thereafter, 2) Monthly - ₹ 500/- & in multiples of ₹ 500/- thereafter, 3) Quarterly - ₹ 1500/- & in multiples of ₹ 500/- thereafter.	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.
Fund Manager	Mr. Yogesh Patil	Mr. Amit Nadekar	Mr. Jaiprakash Toshniwal	Mr. Jaiprakash Toshniwal
Entry Load	NIL	NIL	NIL	NIL
Exit Load	<ul style="list-style-type: none"> 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units. 	NIL (subject to lock-in period of 3 years)	<ul style="list-style-type: none"> 0.25% if redeemed or switch out on or before completion of 7 Days from the date of allotment of units Nil after 7 days 	<ul style="list-style-type: none"> 0.25% if redeemed or switch out on or before completion of 7 Days from the date of allotment of units Nil after 7 days
Riskometer	Risk - Very High	Risk - Very High	Risk - Very High	Risk - Very High
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

RP: Regular Plan, DP: Direct Plan, IDCW: Income Distribution cum Capital Withdrawal, SIP: Systematic Investment Plan, STP: Systematic Transfer Plan, SWP: Systematic Withdrawal Plan. For Current Expense ratio details of all the Schemes, Investors are requested to visit www.licmf.com. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.licmf.com for further details. #Any day SIP date is applicable from 1st to 28th. Any day

Summary : Key Features of the Schemes (as on 30th November, 2022)

Scheme Name	LIC MF Nifty 100 ETF	LIC MF Nifty 50 ETF	LIC MF S & P BSE Sensex ETF	LIC MF Government Securities Fund	LIC MF Nifty 8-13 yr G-Sec ETF
Scheme Type	An Open Ended Scheme Replicating/Tracking Nifty 100 Index	An Open Ended Scheme Replicating/Tracking Nifty 50 Index	An Open Ended Scheme Replicating/Tracking Sensex Index	An Open Ended Debt Scheme Investing in Government Securities Across Maturity. (A Relatively High interest rate risk and Relatively Low Credit Risk)	An Open Ended Scheme Replicating / Tracking Nifty 8-13 Yr G-Sec Index. (A Relatively High interest rate risk and Relatively Low Credit Risk)
Allotment Date	March 17, 2016	November 20, 2015	November 30, 2015	December 10, 1999	December 24, 2014
Ideal Investment Horizon	3 Years Plus	3 Years Plus	3 Years Plus	3 Years Plus	3 Years Plus
Plan Available	RP	RP	RP	RP/DP	RP
Option Available	Growth	Growth	Growth	Growth/IDCW/PF	Growth
Benchmark	Nifty 100 TRI	Nifty 50 TRI	S&P BSE Sensex TRI	NIFTY All Duration G-Sec Index	Nifty 8-13 yr G-Sec Index
Min Investment Amt (lumpsum)	For Subscription / Redemption of units directly with MF : 2,00,000 units. For purchase through Stock Exchange : 1 unit	For Subscription / Redemption of units directly with MF : 50,000 units. For purchase through Stock Exchange : 1 unit	For Subscription/ Redemption of units directly with MF : 2,000 units. For purchase through Stock Exchange : 1 unit	₹ 10000	For Subscription / Redemption of units directly with MF : 1,00,000 units. For purchase through Stock Exchange : 1 unit
Min Additional Amt (lumpsum)	-	-	-	₹ 500	-
Min Redemption Amt (lumpsum)	-	-	-	₹ 500	-
SIP dates	-	-	-	Any day#	-
SIP Frequency	-	-	-	Monthly / Quarterly	-
Min SIP Amount	-	-	-	1) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 2) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter	-
Fund Manager	Mr. Jaiprakash Toshniwal	Mr. Jaiprakash Toshniwal	Mr. Jaiprakash Toshniwal	Mr. Marzban Irani & Mr. Sanjay Pawar (Co-Fund Manager)	Mr. Marzban Irani & Mr. Sanjay Pawar (Co-Fund Manager)
Entry Load	NIL	NIL	NIL	NIL	NIL
Exit Load	NIL	NIL	NIL	0.25% if exit within 30 days from the date of allotment of units	NIL
Riskometer	Risk - Very High	Risk - Very High	Risk - Very High	Risk - Moderate	Risk - Moderate
Facility Available	-	-	-	SIP/STP	-

Scheme Name	LIC MF Equity Hybrid Fund	LIC MF Debt Hybrid Fund	LIC MF Unit Linked Insurance Scheme	LIC MF Children's Gift Fund
Scheme Type	An Open Ended Hybrid Scheme Investing Predominantly In Equity And Equity Related Instruments	An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments	An Open-Ended Insurance Linked Tax Saving Scheme	An Open Ended Fund For Investment For Children Having A Lock-In for at least 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier)
Allotment Date	January 01, 1991	June 01, 1998	June 19, 1989	November 12, 2001
Ideal Investment Horizon	3 Years Plus	1 Year Plus	3 Years Plus	5 Years Plus
Plan Available	RP/DP	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Reinvestment IDCW	Growth
Benchmark	Crisil Hybrid 35 + 65 - Aggressive Index	Crisil Hybrid 85 + 15 - Conservative Index	Crisil Hybrid 35 + 65 - Aggressive Index	Crisil Hybrid 35 + 65 - Aggressive Index
Min Investment Amt (lumpsum)	₹ 5000	₹ 5000	₹ 10,000/- under Single Premium Option, ₹ 10,000/- under Regular Premium - Yearly option, ₹ 1,000/- under Regular Premium - Monthly Option	₹ 5000
Min Additional Amt (lumpsum)	₹ 500	₹ 500		₹ 500
Min Redemption Amt (lumpsum)	₹ 500	₹ 500	₹ 1000	₹ 500
SIP dates	Any day#	Any day#	15th	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Monthly / Quarterly	Daily / Monthly / Quarterly
Min SIP Amount	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.	1) Monthly - ₹ 1000/- 2) Quarterly - ₹ 3000/-	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter.
Fund Manager	Mr. Karan Doshi (Equity), Mr. Sanjay Pawar (Debt)	Mr. Sanjay Pawar (Debt), Mr. Karan Doshi (Equity)	Mr. Dikshit Mittal (Equity) Mr. Sanjay Pawar (Debt)	Mr. Karan Doshi (Equity) Mr. Sanjay Pawar (Debt)
Entry Load	NIL	NIL	NIL	NIL
Exit Load	<ul style="list-style-type: none"> 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units. 	<ul style="list-style-type: none"> 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units. 	NIL (subject to lock-in period of 3 years)	NIL Lock-in Period:- at least 5 years or till the child attains age of majority whichever is earlier on every Business Day).
Riskometer	Risk - Very High	Risk - Moderate	Risk - Very High	Risk - Very High
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP	SIP/STP/SWP

RP: Regular Plan, DP: Direct Plan, IDCW: Income Distribution cum Capital Withdrawal, SIP: Systematic Investment Plan, STP: Systematic Transfer Plan, SWP: Systematic Withdrawal Plan. For Current Expense ratio details of all the Schemes, Investors are requested to visit www.licmf.com. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.licmf.com for further details. #Any day SIP date is applicable from 1st to 28th. Any day SIP is not applicable for LIC MF Unit Linked Insurance Scheme.

Summary : Key Features of the Schemes (as on 30th November, 2022)

Scheme Name	LIC MF Liquid Fund	LIC MF Savings Fund	LIC MF Banking & PSU Debt Fund
Scheme Type	An Open-Ended Liquid Scheme. (A Relatively Low interest rate risk and moderate Credit Risk)	An Open Ended Low Duration Debt Scheme Investing In Instruments With Macaulay Duration Of The Portfolio Is Between 6 Months And 12 Months (Please refer Page No.29) (A Relatively Low interest rate risk and moderate Credit Risk)	An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings, Public Financial Institutions And Municipal Bonds. (A Relatively High interest rate risk and Relatively Low Credit Risk)
Allotment Date	March 18, 2002	June 09, 2003	May 31, 2007
Ideal Investment Horizon	1 Day Plus	6 Months Plus	3 Years Plus
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	CRISIL Liquid Fund BI Index	CRISIL Low Duration Fund BI Index	Nifty Banking and PSU Debt Index
Min Investment Amt (lumpsum)	₹ 5000	₹ 5000	₹ 5000
Min Additional Amt (lumpsum)	₹ 500	₹ 500	₹ 500
Min Redemption Amt (lumpsum)	₹ 500	₹ 500	₹ 500
SIP dates	Any day#	Any day#	Any day#
SIP Frequency	Monthly / Quarterly	Monthly / Quarterly	Monthly / Quarterly
Min SIP Amount	1) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 2) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter	1) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 2) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter	1) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 2) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter
Fund Manager	Mr. Rahul Singh	Mr. Rahul Singh	Mr. Marzban Irani Mr. Sanjay Pawar (Co-Fund Manager)
Entry Load	NIL	NIL	NIL
Exit Load	See below note*	NIL	NIL
Riskometer	Risk - Moderate	Risk - Low to Moderate	Risk - Moderate
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

*LIC MF Liquid Fund Exit Load :

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit load as a % of redemption/switch out proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

Scheme Name	LIC MF Arbitrage Fund	LIC MF Short Term Debt Fund	LIC MF Overnight Fund
Scheme Type	An open ended scheme investing in arbitrage opportunities	An Open Ended Short Term Debt scheme investing in instruments with Macaulay duration between 1 year and 3 years (Please refer Page No 37 of SID) (A Moderate interest rate risk and moderate Credit Risk)	An open-ended debt scheme investing in overnight securities. (A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)
Allotment Date	January 25, 2019	February 01, 2019	July 18, 2019
Ideal Investment Horizon	1 Year Plus	3 Years Plus	Upto 1 Day
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	Nifty 50 Arbitrage Index	CRISIL Short Duration Fund BII Index	NIFTY 1D Rate Index
Min Investment Amt (lumpsum)	₹ 5000	₹ 5000	₹ 5000
Min Additional Amt (lumpsum)	₹ 500	₹ 500	₹ 500
Min Redemption Amt (lumpsum)	₹ 500	₹ 500	₹ 500
SIP dates	Any day#	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly
Min SIP Amount	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter
Fund Manager	Mr. Jaiprakash Toshniwal (Equity), Mr. Sanjay Pawar (Debt)	Mr. Marzban Irani Mr. Sanjay Pawar (Co-Fund Manager)	Mr. Rahul Singh
Entry Load	NIL	NIL	NIL
Exit Load	<ul style="list-style-type: none"> For redemption/switch out of units on or before 1 month from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 1 month from the date of allotment: Nil 	NIL	NIL
Riskometer	Risk - Low	Risk - Low to Moderate	Risk - Low to Moderate
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

RP: Regular Plan, DP: Direct Plan, IDCW: Income Distribution cum Capital Withdrawal, SIP: Systematic Investment Plan, STP: Systematic Transfer Plan, SWP: Systematic Withdrawal Plan. For Current Expense ratio details of all the Schemes, Investors are requested to visit www.licmf.com. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.licmf.com for further details. #Any day SIP date is applicable from 1st to 28th. Any day SIP is not applicable for LIC MF Unit Linked Insurance Scheme.

Summary : Key Features of the Schemes (as on 30th November, 2022)

Scheme Name	LIC MF Ultra Short Term Fund	LIC MF Bond Fund	LIC MF Balanced Advantage Fund
Scheme Type	An Open Ended Ultra Short Term Debt scheme investing in instruments with Macaulay duration between 3 months - 6 months (Please refer Page No. 42 of SID) (A Relatively Low interest rate risk and moderate Credit Risk)	An open ended medium term debt scheme investing in instruments with Macaulay duration of the portfolio is between 4 years and 7 years (Please refer Page No.38 of SID). (A Relatively High interest rate risk and moderate Credit Risk)	An open ended Dynamic Asset Allocation Fund
Allotment Date	27, 2019	June 23, 1999	November 12, 2021
Ideal Investment Horizon	Upto 6 months	3 Years Plus	3 Years Plus
Plan Available	RP/DP	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW	Growth/IDCW
Benchmark	CRISIL Ultra Short Duration Fund BI Index	CRISIL Medium to Long Duration Fund BIII Index	NIFTY 50 Hybrid Composite Debt 50:50 Index
Min Investment Amt (lumpsum)	₹ 5000	₹ 5000	₹ 5000
Min Additional Amt (lumpsum)	₹ 500	₹ 500	₹ 500
Min Redemption Amt (lumpsum)	₹ 500	₹ 500	₹ 500
SIP dates	Any day#	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Monthly / Quarterly	Daily/ Monthly / Quarterly
Min SIP Amount	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - & 3000/- & in multiples of ₹ 1/- thereafter	1) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 2) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - ₹ 3000/- & in multiples of ₹ 1/- thereafter
Fund Manager	Mr. Rahul Singh	Mr. Marzban Irani Mr. Sanjay Pawar (Co-Fund Manager)	Mr. Yogesh Patil (Equity) & Mr. Rahul Singh (Debt) Mr. Jaiprakash Toshniwal (Co-Fund Manager - Equity)
Entry Load	NIL	NIL	Not Applicable
Exit Load	NIL	<ul style="list-style-type: none"> 0.25% if redeemed or switched out on or before completion of 15 days from the date of allotment of units. No Exit Load is payable if units are redeemed/switched-out after 15 days from the date of allotment. 	12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.
Riskometer	Risk - Low	Risk - Moderate	Risk - Moderately High
Facility Available	SIP/STP/SWP	SIP/STP/SWP	SIP/STP/SWP

Scheme Name	LIC MF Money Market Fund	LIC MF Multicap Fund
Scheme Type	An open-ended debt scheme investing in money market instruments. (A Relatively Low Interest Rate Risk and Moderate Credit Risk)	An open-ended equity scheme investing across large cap, mi cap and small cap stocks
Allotment Date	August 01, 2022	October 31, 2022
Ideal Investment Horizon	Upto 1 Year	3 Years Plus
Plan Available	RP/DP	RP/DP
Option Available	Growth/IDCW	Growth/IDCW
Benchmark	NIFTY Money Market Index B-I	NIFTY 500 Multicap 50:25:25 TRI
Min Investment Amt (lumpsum)	₹ 5000	₹ 5000
Min Additional Amt (lumpsum)	₹ 500	₹ 500
Min Redemption Amt (lumpsum)	₹ 500	₹ 500
SIP dates	Any day#	Any day#
SIP Frequency	Daily / Monthly / Quarterly	Daily / Monthly / Quarterly
Min SIP Amount	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - & 3000/- & in multiples of ₹ 1/- thereafter	1) Daily - ₹ 300/- & in multiples of ₹ 1/- thereafter, 2) Monthly - ₹ 1000/- & in multiples of ₹ 1/- thereafter, 3) Quarterly - & 3000/- & in multiples of ₹ 1/- thereafter
Fund Manager	Mr. Rahul Singh	Mr. Yogesh Patil
Entry Load	NIL	Not Applicable
Exit Load	NIL	<ul style="list-style-type: none"> 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 12 months from the date of allotment of units. 1% on remaining units if redeemed or switched out on or before completion of 12 months from the date of allotment of units Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.
Riskometer	Risk - Low to Moderate	Risk - Low to Moderate
Facility Available	SIP/STP/SWP	SIP/STP/SWP

RP: Regular Plan, DP: Direct Plan, IDCW: Income Distribution cum Capital Withdrawal, SIP: Systematic Investment Plan, STP: Systematic Transfer Plan, SWP: Systematic Withdrawal Plan. For Current Expense ratio details of all the Schemes, Investors are requested to visit www.licmf.com. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.licmf.com for further details. #Any day SIP date is applicable from 1st to 28th. Any day SIP is not applicable for LIC MF Unit Linked Insurance Scheme.

Disclaimer for Index TRI

(1) LIC MF Equity Hybrid Fund

As TRI data is not available since inception of LIC MF Equity Hybrid Fund, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 1-Jan-1991 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

(2) LIC MF Flexi Cap Fund

As TRI data is not available since inception of LIC MF Flexi Cap Fund, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 15-Apr-1993 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

(3) LIC MF Large Cap Fund

As TRI data is not available since inception of LIC MF Large Cap Fund, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Sep-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

(4) LIC MF Tax Plan

As TRI data is not available since inception of LIC MF Tax Plan, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 31-Mar-1997 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

Fund Managers Experiences

- Mr. Marzban Irani has over 22 years of experience including 16 years of experience in Fund Management.
- Mr. Yogesh Patil has over 19 years of experience including 11 years of experience in Fund Management.
- Mr. Rahul Singh has over 16 years of experience including 12 years of experience in Fund Management.
- Mr. Amit Nadekar has over 21 years of experience including 17 years of experience in Fund Management.
- Mr. Sanjay Pawar has over 15 years of experience including over 2 years of experience in Fund Management.
- Mr. Jaiprakash Toshniwal has over 12 years of experience including over 1 year of experience in Fund Management.
- Mr. Karan Doshi has over 8 years of experience including over 1.5 years of experience in Fund Management.
- Mr. Dikshit Mittal has over 16 years of experience including over 1 year of experience in Fund Management.

BRANCH OFFICES

Ahmedabad: B-208 & 209, Shivanta One Complex, Opp. Kothawala Flat, Nr. Hare Krishna Complex, Ashram Road, Ahmedabad-380006. Tel.: 079-40380568. **Bangalore:** No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, Bangalore 560025. Tel.: +91 080-42296491. **Bhubaneswar:** Plot no-2B&2C, Ground floor, Behind Ram Mandir, Unit-3, Kharavel Nagar, Bhubaneswar 751001, Odisha. Tel.: 9439455522. **Borivali:** Shop No.3, Raghuvir Tower, SVP Road, Chamunda Circle, Borivali West, Mumbai-400092. Tel.: 022 - 35113069. **Chandigarh:** SCO No. 2475-76, Second Floor Sector 22-C, Chandigarh-160022. Tel.: 0172-4622030. **Chennai:** LIC Of India, New No. 153, Old No. 102, LIC Annexure Building, Ground Floor, Anna Salai, Chennai – 600 002. Tel.: 044 - 28411984 / 28555883 / 044 48634596. **Coimbatore:** 'India Life Building', LIC Divisional Office, No:1543/44, Trichy Road, Coimbatore-641018. Tel.: 0422-4393014. **Ernakulam:** 11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, Kochi 682011. Tel.: 0484-2367643. **Goa:** Jeevan Vishwas Building, Edc Complex, Plot No. 2, Patto, Panaji, Goa - 403001. Tel.: 0832-2988100. **Gurugram:** Unit No - 208, 2nd floor, Building Vipul agora, Near Sahara Mall, MG Road, Gurugram, Haryana -122002 Tel.: '0124-4075908. **Guwahati:** Jeevan Prakash Building, Ground Floor, S. S. Road, Fancy Bazar, Guwahati - 781 001 Tel.: 0361 - 3502163. **Hyderabad:** House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, Hyderabad 500029. Tel.: 040-23244445/23210572. **Indore:** U.V. House, 1st Floor, Snehl 9/1-A South Tukoganj, Indore 452001. Tel.: 0731-2520262. **Jaipur:** LIC Divisional Office-1 Campus, Ground Floor, Jeevan Nidhi-II (Investment Building), Bhawani Singh Road, Ambedkar Circle, Jaipur 302005. Tel.: 0141-2743620. **Kanpur:** Jeevan Vikas, Ground Floor, 16/275, M.G. Road, Kanpur 208001. Tel.: 0512-2360240/3244949. **Kolkata:** Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, Kolkata 700072. Tel.: 033-22129455. **Lucknow:** Jeevan Prakash, Ground Floor, Main & Annexe Building, 30, Hazratganj, Lucknow 226001. Tel.: 0522-2231186. **Mangalore:** No. 6, Ground Floor, Popular Building, K S Rao Road, Mangalore - 575 001. Tel. No.: 0824-2411482. **Mumbai:** Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400020. Tel.: 022-22885971/22817163. **Thane:** 2nd Floor, Jeevan Chintamani, Near R.T.O., Eastern Express Highway, Thane - 400 604. Tel.: 022- 62556011 / 12. **Nagpur:** The Edge building Plot No.12, 4th floor, W. H. C. Road, Shankar Nagar, Nagpur – 440010. Tel.: 0712-2542497. **Nashik:** Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, Nashik 422002. Tel.: 0253-2579507. **New Delhi:** 911-912, Prakash deep Building 07, Tolstoy Marg New Delhi -110001 Phone No – 011-35007514. **Patna:** Office No. 212, Adison Arcade, Fraser Rod, Near Maurya Hotel, Dist. Patna - 800001. **Pune:** LIC Of India, 1St Floor, Jeevan Prakash, Divisional Office 1, Near All India Radio, Shivaji Nagar University Road, Pune - 411005. Tel.: 020-25537301. **Raipur:** 1st Floor, Phase 1, Investment Building, LIC of India, Jeevan Bima Marg, Pandri, Raipur, Chhattisgarh - 492004. Phone No.: 0771 - 2236780. **Rajkot:** LIC of India Bldg., Jeevan Prakash, Tagore Marg, Rajkot 360002. Tel.: 0281- 2461522. **Ranchi:** 2nd Floor, Narasaria Tower, Opposite Lalpur Police Station, Ranchi-834001. Tel.: 0651-2206372. **Surat:** Office No. 122/B, International Trade Centre (ITC), Majuragate Crossing, Ring Road, Surat – 395002. Tel.: 0261-4862626. **Varanasi:** CBO 4, LIC of India Divisional Office, Bhelupur Gauriganj, Varanasi U.P.: 221 001 Landline No.: 0542 - 2450 015. **Vijaywada:** D.No. 40-9-62/A, 3Rd Floor, Ram Mohan Building, Kala Nagar Road, Benz Circle, Vijayawada- 520010. Tel.: 0866 - 4609206.

GLOSSARY OF TERMS

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme

Asset allocation: Investment of certain proportions of a portfolio in different assets classes like Equity, Debt, Gold etc..

Asset allocation for Equity: The allocation is based on industry classification and not any separate sector classification.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-year Gsec.

Beta: Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry Load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

Expense ratio: The expense ratio is the annual fee that funds or ETFs charge their unit holders. It expresses the percentage of assets deducted each fiscal year for fund expenses.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated report statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Fund Manager: An Employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Maturity profile: Maturity is a term defined with respect to Debt Instruments which have fixed maturities after which they cease to exist on payment of the principal and the stipulated interest. A fund's profile consisting of the allocation of the value of assets in terms of percentage and their time left to maturity respectively is called a maturity profile. It gives a summary of the breakup of the value of assets with different specified maturities.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Macaulay Duration: Macaulay Duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Portfolio turnover ratio: Portfolio turnover is a measure of how frequently assets within a fund are bought and sold by the managers. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

Portfolio Yield: Disclosure only required for Debt Funds.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Risk Free Returns: MIBOR rate for 1 day. To be sourced from FIMMDA (<http://www.fimmda.org>) for last day of the month.

Sector allocation: Sector allocation may be defined as an allocation of funds in a certain percentage of the portfolio in different sectors of the economy.

Sharpe Ratio: The Sharpe Ratio, names after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. Its works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that the invests Rs 500 every 15 of the month in an equity fund for a period of three years.

SIP Return: The SIP return calculation should be based on Rs. 10,000 invested every month. Returns would be 1 year, 3 year, 5 year, 7 year etc.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Tracking error: Tracking error is the difference between the return fluctuations of an investment portfolio and the return fluctuations of a chosen benchmark. The return fluctuations are primarily measured by standard deviations.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

KFin Technologies Limited Offices

Agartala: Ols Rms Chowmuhani, Mantri Bari Road, 1st Floor, Near Traffic Point, Tripura West, Agartala, Tripura, 799001 / 0381-2317519; **Agra:** House No. 17/2/4, 2Nd Floor, Deepak Wasan Plaza, Behind Hotel Holiday Inn, Sanjay Place, In The City Of Agra, Agra, Uttar Pradesh, 282002 / 7518801801; **Ahmedabad:** 201/202 Shail Complex, Opp: Madhusudan House, B/H Girish Cold Drink, Off C G Road, Navrangpura, Ahmedabad, Gujarat, 380006 / 9081903021; **Ajmer:** 302, 3Rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road; Ajmer, Rajasthan, 305001 / 0145-5120725; **Akola:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N.H. No-06, Murtizapur Road, Opp Radhakrishna Talkies, Akola, Maharashtra, 444004 / 0724-2451874; **Aligarh:** Sebti Complex Centre Point, In The City Of Aligarh, Aligarh, Uttar Pradesh, 202001 / 7518801802; **Allahabad:** Meena Bazar" 2Nd Floor, 10, S. P. Marg, Civil Lines, Subhash Chauraha, In The City Of Allahabad, Allahabad, Uttar Pradesh, 211001 / 7518801803; **Alleppy:** 1St Floor, Jp Towers, Mullackal, Ksrct Bus Stand, Alleppy, Kerala, 688011 / 0477 2263055; **Alwar:** Office Number 137, First Floor, Jai Complex Road No – 2, Alwar, Rajasthan, 301001 / 0144-2335550 / 0144-2335551; **Amaravathi:** Shop No. 21, 2Nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi, Maharashtra, 444601 / 0721 2569198; **Ambala:** 6349, 2Nd Floor, Nicholson Road, Adjacent Kos Hospitalambala Cant, Ambala, Haryana, 133001 / 7518801804; **Amritsar:** 72-A, Taylor'S Road, Opp Aga Heritage Club, Amritsar, Punjab, 143001 / 0183-5053802; **Anand:** B-42 Vaibhav Commercial Center, Nr Tvs Down Town Shrow Room, Grid Char Rasta, Anand, Gujarat, 380001 / 9081903038; **Ananthapur:** Plot No: 12-313, Balaji Towers, Srinagar, Ananthapur Village, Anantapur, Andhra Pradesh, 515001 / 8554244449; **Asansol:** 114/71 G T Road, Bhanga Panchil Near Nokia Care, Asansol, West Bengal, 713303 / 0341-2220077; **Aurangabad:** Shop No B 38, Motiwala Trade Centre, Nirala Bazar, Aurangabad, Maharashtra, 431005 / 0240-2343414; **Azamgarh:** House No. 290, Ground Floor, Civil Lines, Near Sahara Office, In The City Of Azamgarh, Azamgarh, Uttar Pradesh, 276001 / 7518801805; **Balasore:** 1-B. 1St Floor, Kalinga Hotel Lane, Baleshwa, Baleshwar Sadar, Balasore, Orissa, 756001 / 06782-260503; **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore, Karnataka, 560004 / 080-26602852; **Bankura:** Plot Nos- 80/1/A, Natunchati Mahalla, 3Rd Floor,, Ward No-24, Opposite P.C Chandra, Bankura Town, Bankura, West Bengal, 722101 / 9434480586; **Bareilly:** 54-Civil Lines, Ayub Khan Chauraha, Civil Lines Road, In The City Of Deoria, , Bareilly, Uttar Pradesh, 243001 / 7518801806; **Barhampore (Wb):** Thakur Market Complex, Gorabazar, Post Berhampore Dist Murshidabad, 72 No Nayasarak Road, Barhampore (Wb), West Bengal, 742101 / 0348-2274494; **Baroda:** 203, Corner Point, Jetalpur Road, Baroda, Gujarat, Baroda, Gujarat, 390007 / 0265-2353506; **Begusarai:** C/O Dr Hazari Prasad Sahu, Ward No 13, Behind Alka Cinema, Begusarai (Bihar), Begusarai, Bihar, 851117 / 7518801807; **Belgaum:** Cts No 3939/ A2 A1, Above Raymonds Show Room |Beside Harsha Appliances, Club Road, Belgaum, Karnataka, 590001 / 0831 2402544; **Bellary:** Shree Gayathri Towers, #4, 1St Floor, K.H.B.Colony, Gopalaswamy Mudaliar Road,, Gandhi Nagar-Bellary, Karnataka, 583103 / 08392 – 254750; **Berhampur (Or):** Opp Divya Nandan Kalyan Mandap, 3Rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or), Orissa, 760001 / 0680-2228106; **Betul:** 107, 1St Floor, Hotel Utkarsh, J. H. College Road, Betul, Madhya Pradesh, 460001 / 07141 - 231301; **Bhagalpur:** 2Nd Floor, Chandralok Complex, Near Ghanta Ghar, In The City Of Bhagalpur, Bihar, Bhagalpur, Bihar, 812001 / 7518801808; **Bharuch:** 123 Nexus Business Hub, Near Gangotri Hotel, B/S Rajeshwari Petroleum, Makampur Road, Bharuch, Gujarat, 392001 / 9081903042; **Bhatinda:** Second Floor, Mcb -2-3-01043 Goniana Road, Opp: Nippon India Mf Gt Rode, Near Hanuman Chowk Bhatinda, Bhatinda, Punjab, 161001 / 0164- 5006725; **Bhavnagar:** 303, Sterling Point, Waghawadi Road, Bhavnagar, Gujarat, 364001 / 278-3003149; **Bhilai:** Shop No -1, First Floor Plot No -1, Commercial Complex Nehru Nagar - East, Bhilai, Chatisgarh, 490020 / 0788-2289499 / 2295332; **Bhilwara:** Shop No. 27-28, 1St Floor, Heera Panna Market, Pur Road, Bhilwara, Rajasthan, 311001 / 01482-246362 / 246364; **Bhopal:** Gurukripa Plaza, Plot No. 48A, Opposite City, Hospital, Zone-2, M P Nagar, Bhopal, Madhya Pradesh, Bhopal, Madhya Pradesh, 462011 / 0755-4092712, 0755-4092715; **Bhubaneswar:** A/181, Saheed Nagar, Janardan House, Room #: 07; 3Rd Floor, Bhubaneswar, Orissa, 751007 / 0674-2548981; **Bikaner:** 70-71, 2Nd Floor | Dr.Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner, Rajasthan, 334003 / 0151-2200014; **Bilaspur:** Shop No -225,226 & 227, 2Nd Floor, Narayan Plaza, Link Road, Bilaspur, Chatisgarh, 495001 / 07752-470070; **Bokaro:** City Centre, Plot No. He-07, Sector-Iv; Bokaro Steel City, Bokaro, Jharkhand, 827004 / 7542979444; **Borivali:** Gomati Smuti, Ground Floor, Jambli Gully, Near Railway Station, Borivali, Mumbai, Maharashtra, 400 092 / 022- 28916319; **Burdwan:** Anima Bhavan, 1St Floor, Holding No.-42, Sreepally, G. T. Road, West Bengal, Burdwan, West Bengal, 713103 / 0342-2665140; **Calicut:** Second Floor, Manimuriyil Centre, Bank Road, Kasaba Village, Calicut, Kerala, 673001 / 0495-4022480; **Chandigarh:** Sco- 2423-2424, Above Mirchi Restaurent, New Aroma Hotel, First Floor, Sector 22-C, Chandigarh, Union Territory, 160022 / 0172-5101342; **Chandrapur:** Shop No-6 Office No-2, 1St Floor Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur, Maharashtra, 442402 / 07172-270262; **Chembur:** Shop No 4, Ground Floor, Shram Safiya Bldg, N G Acharya Marg, Chembur, Mumbai, Maharashtra, , 022-662215536; **Chennai:** F-11, Akshaya Plaza, 1St Floor, 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Court, Chennai, Tamil Nadu, 600002 / 044-42028512; **Chinsura:** 96, Doctors Lane; Po: Chinsurah; Dt: Hooghly, , Chinsurah, West Bengal, 712101 / 033-26810164; **Cochin:** Ali Arcade, 1St Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam, Kerala, 682036 / 0484 - 4025059; **Coimbatore:** 3Rd Floor, Jaya Enclave, 1057 Avinashi Road, , Coimbatore, Tamil Nadu, 641018 / 0422 - 4388011; **Cuttack:** Shop No-45, 2Nd Floor, Netaji Subas Bose Arcade, (Big Bazar Building), Adjacent To Reliance Trends, Dargha Bazar, Cuttack, Orissa, 753001 / 8658691094; **Darbhangha:** Jaya Complex, 2Nd Floor, Above Furniture Planet, Donar, Chowk, Darbhanga, Bihar, 846003 / 7518801809; **Davangere:** D.No 162/6, 1St Floor, 3Rd Main, P J Extension, Davangere Taluk,, Davangere Mandal, Davangere, Davangere, Karnataka, 577002 / 0819-2258714; **Dehradun:** Kaulagarh Road, Near Sirmour Margabove, Reliance Webworld, Dehradun, Uttaranchal, 248001 / 7518801810; **Deoria:** K. K. Plaza, Above Apurwa Sweets, Deoria, Uttar pradesh, 274001 / 7518801811; **Dewas:** 27 Rmo House, Station Road, Above Maa Chamunda Gaes Agency, Dewas, Madhya Pradesh, 455001 / 07272-426010; **Dhanbad:** 208 New Market 2Nd Floor, Bank More, Dhanbad, Jharkhand, 826001 / 9264445981; **Dharwad:** 307/9-A 1St Floor, Nagarkar Colony, Elite Business Center, Nagarkar Colony, P B Road, Dharwad, Karnataka, 580001 / 0836-2744207; **Dhule:** Ground Floor Ideal Laundry, Lane No 4, Khol Galli, Near Muthoth Finance, Opp Bhavasar General Store, Dhule, Maharashtra, 424001 / 02562-282823; **Dindigul:** No 59B New Pensioner Street, Opp Gomathi Lodge, Palani Road, Dindigul, Dindigul, Tamil Nadu, 624001 / 0451- 2436177; **Durgapur:** Mwav-16 Bengal Ambuja, 2Nd Floor City Centre, Distt. Burdwan, Durgapur-16, Durgapur, West Bengal, 713216 / 0343-6512111; **Eluru:** House No 22B-12-1/1, Ground Floor, Gade Vari Street, Power Peta, Eluru 2, Eluru-West Godavari, Eluru, Andhra Pradesh, 534002 / 08812-227851 / 52 / 53 / 54; **Erode:** No: 4, Veerappan Traders Complex, Address No 38/1, Sathy Road, (Vctv Main Road),, Sorna Krishna Complex, Ground Floor, Erode, Tamil Nadu, 638003 / 0424-4021212; **Faridabad:** A-2B 2Nd Floor, Neelam Bata Road Peerki Mazar, Nehru Ground Nit, Faridabad, Haryana, 121001 / 7518801812; **Ferozpur:** The Mall Road, Chawla Building, 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozpur, Punjab, 152002 / 01632-241814; **Gandhidham:** Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12. Opp. Cg High School, Near Hdrc Bank, Gandhidham, Gujarat, 370201 / 9081903027; **Gandhinagar:** 123, First Floor, Megh Malhar Complex, Opp. Vijay Petrol Pump, Sector - 11, Gandhinagar, Gujarat, 382011 / 079 23244955; **Gaya:** 54 Lal Kothi Compound, Shree Krishna Road, 2Nd Floor, North Side, Near Royal Surya Hotel, Gaya, Bihar, 823001 / 0631-2220065; **Ghaziabad:** Ff - 31, Konark Building, Rajnagar, Lohia Nagar, Ghaziabad, Uttar Pradesh, 201003 / 7518801813; **Ghazipur:** House No. 148/19, Mahua Bagh, In The City Of Ghazipur, Ghazipur, Uttar Pradesh, 233001 / 7518801814; **Gonda:** Shri Market, Sahabgunj, Station Road, Gonda, Uttar Pradesh, 271001 / 7518801815; **Gorakhpur:** Above V.I.P. House Ajdcant, A.D. Girls College, Bank Road, Gorakpur, Uttar Pradesh, 273001 / 7518801816; **Gulbarga:** H No 2-231, Krishna Complex, 2Nd Floor Opp. Municipal Corporation Office, Jagat, Station Main Road, Kalaburagi, Gulbarga, Karnataka, 585105 / 8088934338; **Guntur:** 2Nd Shatter, 1St Floor. Hno. 6-14-48, 14/2 Lane, Arundal Pet, Guntur, Andhra Pradesh, 522002 / 0863-2339094; **Gurgaon:** 2Nd Floor, Vipul Agora, M. G. Road, In The City Of Gurgaon, Gurgaon, Haryana, 122001 / 7518801817; **Guwahati:** 1St Floor, Bajrangbali Building, Near Bora Service Station, Gs Road, Guwahati, Assam, 781007 / 8811036746; **Gwalior:** City Centre, Near Axis Bank, In The City Of Gwalior, Madhya Pradesh, Gwalior, Madhya Pradesh, 474009 / 7518801818; **Haldwani:** Above Kapilaz, Sweet House, Opp Lic Building, Pilikothi, Kaladhungi Road, Haldwani, Uttaranchal, 263139 / 7518801819; **Haridwar:** Shop No. - 17, Bhatia Complex, Near Jamuna Palace, Haridwar (Uttarakhand.), Haridwar, Uttaranchal, 249410 / 7518801820; **Hassan:** Sas No-212, Ground Floor, Sampige Road 1St Cross, Near Hotel Souther Star, K R Puram, Hassan, Karnataka, 573201 / 08172 262065; **Hissar:** Shop No. 20, Ground Floor, R D City Centre, Railway Road, In The City Of Hissar, Hissar, Haryana, 125001 / 7518801821; **Hoshiarpur:** 1St Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur, Punjab, 146001 / 01882-500143; **Hubli:** Ctc No.483/A1/A2, Ground Floor, Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, Hubli, Karnataka, 580029 / 0836-2252444; **Hyderabad:** 303, Vamsee Estates, Opp Bigbazaar, Ameerpet, Hyderabad-16, Telangana-, Hyderabad, Telangana, 500034 / 040-44857874 / 75 / 76; **Indore:** 101, Diamond Trade Centre, Indore, Madhya Pradesh - Indore, Near curewell Hospital, Janjeerwala Square Indore, Indore, Madhya Pradesh, 452001 / 0731-4266828/4218902; **Jabalpur:** 3Rd Floor, R.R. Tower.5, Lajpatkunj, Near Tayabali Petrol Pump, Jabalpur, Madhya Pradesh, 482001 / 0761-4923301; **Jaipur:** Office Number 101, 1St Floor, Okay Plus Tower, Next To Kalyan Jewellers, Government Hostel Circle, Ajmer Road, Jaipur, Rajasthan, 302001 / 0141416775/15/17; **Jalandhar:** 1St Floor, Shanti Towers, Sco No. 37, Puda Complex,, Opposite Tehsil Complex, Jalandhar, Punjab, 144001 / 0181-5094410; **Jaigaon:** 3Rd Floor, 22 Yashodhan Ring Road, Jaigaon, Jaigaon, Maharashtra, 425001 / 9421521406; **Jalpaiguri:** D B C Road Opp Nirala Hotel, Opp Nirala Hotel, Opp Nirala Hotel, Jalpaiguri, West Bengal, 735101 / 03561-222136; **Jammu:** Gupta'S Tower, 2Nd Floor, Cb-12, Rail Head Complex, Jammu, Jammu & Kashmir, 180012 / 0191-2458820 / 2458818; **Jamnagar:** 136-137-138 Madhav Palaza, Opp Sbi Bank, Nr Lal Bunglow, Jamnagar, Gujarat, 361001 / 0288 3065810; **Jamshedpur:** 2Nd Floor, R R Square, Sb Shop Area, Near Reliance Foot Print & Hotel- Bs Park Plaza, Main Road, Bistupur, Jamshedpur, Jharkhand, 831001 / 0657-6655003/ 6655004/ 6655005/ 6655006/ 6655007; **Jaunpur:** R. N. Complex, Opposite Pathak Honda, Above Oriental Bank Of Commerce, In The City Of Jaunpur, Jaunpur, Uttar Pradesh, 222002 / 7518801822; **Jhansi:** 1St Floor, Puja Tower, Near 48 Chambers, In The City Of Jhansi, Jhansi, Uttar Pradesh, 284001 / 7518801823; **Jodhpur:** Shop No. 6, Ground Floor, Gang Tower, Opposite Arora Moter Service Centre, Near Bombay Moter Circle, Jodhpur, Jodhpur, Rajasthan, 342001 / 7737014590; **Junagadh:** 124-125 Punit Shopping Center, M.G Road, Ranavav Chowk, Junagadh, Gujarat, 362001 / 0285-2652220; **Kannur:** 2 Nd Floor, Prabhat Complex, Fort Road, Nr.Icici Bank, Kannur, Kerala, 670001 / 0497-2764190; **Kanpur:** 15/46, B, Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur, Uttar Pradesh, 208001 / 7518801824; **Karimnagar:** D.No: 2-10-1298, 2Nd Floor, Rathnam Arcade, Jyothi Nagar, Karimnagar, Telangana, 505001 / 0878-2244773; **Karnal:** 18/369, Char Chaman, Kunjura Road, Behind Miglani Hospital, Karnal, Haryana, 132001 / 0184-2252524; **Karur:** No 88/11 B B Plaza, Nrmpp Street, K S Mess Back Side, Karur, Tamil Nadu, 639002 / 04324-241755; **Khammam:** 11-4-3/3, Shop No. S-9, Srivenkata Sairam Arcade, Old Cpi Office, Near Priyadarshini College, Nehru Nagar,, Khammam, Telangana, 507002 / 8008865802; **Kharagpur:** Sbi Building, Malancha Road, Po: Kharagpur, Ps: Kharagpur, Holding No 254/220, Ward No.16, Dist: Paschim Medinipur, Kharagpur, West Bengal, 721304 / 03222-253380; **Kolhapur:** 605/1/4 E Ward, Shahupuri 2Nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur, Maharashtra, 416001 / 0231 2653656; **Kolkata:** Apeejay House (Beside Park Hotel), C Block, 3Rd Floor, 15 Park Street, Kolkata, West Bengal, 700016 / 033 66285900; **Kollam:** Ground Floor, A Narayanan Shopping Complex, Kausthubhsree Block, Kadapakada, Kollam, Kerala, 691008 / 474-2747055; **Korba:** Nidhi Biz Complex, Plot No 5, Near Patidar Bhawan, T. P. Nagar, In The City Of Korba, Korba, Chatisgarh, 495677 / 7518801826; **Kota:** D-8, Shri Ram Complex, Opposite Multi, Purpose School, Gumanpura, Kota, Kota, Rajasthan, 324007 / 0744-5100964; **Kottayam:** 1St Floor Csiascension Square, Railway Station Road, Collectorate P O, Kottayam, Kerala, 686002 / 0481-2300868/2302420; **Kurnool:** Shop No:47, 2Nd Floor, S Komda Shopping Mall, Kurnool, Andhra Pradesh, 518004 / 08518-228550; **Lucknow:** 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow, Uttar Pradesh, 226001 / 7518801830; **Ludhiana:** Sco - 136, 1St Floor Above Airtel Showroom, Feroze Gandhi Market, Ludhiana, Punjab, 141001 / 0161-4648747; **Madurai:** Rakesh Towers, 30-C, 1st Floor, Bye Pass Road, Opp Nagappa Motors, Madurai, Tamil Nadu, 625010 / 0452-2605856; **Malappuram:** First Floor, Peekays Arcade, Down Hill, Malappuram, Kerala, 676505 / 0483-2731480; **Malda:** Ram Krishna Pally, No.1 Govt Colony, Ground Floor, English Bazar; Malda, West Bengal, 732101 / 03512-223763; **Mandi:** House No. 99/11, 3Rd Floor, Opposite Gss Boy School, School Bazar, In The City Of Mandi, Mandi, Uttar Pradesh, 175001 / 7518801833; **Mangalore:** Mahendra Arcade Opp Court Road,

Karangal Padi, , Mangalore, Karnataka, 575003 / 0824-2496289; **Margao:** 2Nd Floor, Dalal Commercial Complex, Pajifond, Margao, Goa, 403601 / 0832-2731823; **Mathura:** Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand, In The City Of Mathura, Mathura, Uttar Pradesh, 281001 / 7518801834; **Meerut:** H No 5, Purva Eran, Opp Syndicate Bank, Hapur Road, Meerut, Meerut, Uttar Pradesh, 250002 / 7518801835; **Mehsana:** Ff-21 Someshwar Shopping Mall, Modhera Char Rasta, Mehsana, Gujarat, 384002 / 02762-242950; **Mirzapur:** House No. 404, Ward No. 8, Dankeenganj, Mirzapur, , Mirzapur, Uttar Pradesh, 231001 / 7518801836; **Moga:** 1St Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga, Punjab, 142001 / 01636 - 230792; **Moradabad:** Chadha Complex, G. M. D. Road, Near Tadi Khana, Chowk, In The City Of Moradabad, Moradabad, Uttar Pradesh, 244001 / 7518801837; **Morena:** House No. Hig 959, Near Court, Front Of Dr. Lal Lab, Old Housing Board Colony, Morena, Madhya Pradesh, 476001 / 7518801838; **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Bldg, Fort, Maharashtra, 400001 / 022-66235353; **Muzaffarpur:** First Floor Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur, Bihar, 842001 / 7518801839; **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore, Karnataka, 570001 / 0821-2438006; **Nadiad:** 311-3Rd Floor City Center, Near Paras Circle, Nadiad, Gujarat, 387001 / 0268-2563245; **Nagercoil:** Hno 45, 1St Floor, East Car Street, Nagercoil, Tamil Nadu, 629001 / 04652 - 233552; **Nagpur:** Plot No. 2, Survey No. 1032 And 1033 Of Gagdakhare Town, Dharampeth,, , Nagpur, Maharashtra, 440010 / 0712-2533040; **Nanded:** Shop No.4, Santakripa Market, G G Road, Opp. Bank Of India, Nanded, Maharashtra, 431601 / 02462-237885; **Nashik:** S-9, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik, Maharashtra, 422002 / 0253-6608999; **Navsari:** 103, 1St Floore Landmark Mall, Near Sayaji Library, Navsari Gujarat, Navsari, Gujarat, 396445 / 9081903040; **Nellore:** D No:16-5-66 Ramarao Complex No:2Shop No:305, 3Rd Floor Nagula Mitta Rode, Opp Bank Of Baroda. Nellore, Nellore, Andhra Pradesh, 524001 / 0861 2349940; **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi, New Delhi, 110001 / 011-43681700; **Nizamabad:** H No:5-6-430, Above Bank Of Baroda First Floor, Beside Hdcc Bank, Hyderabad Road, Nizamabad, Telangana, 503003 / 08462-224366; **Noida:** F - 21, Sector - 18, In The City Of Noida, , Noida, Uttar Pradesh, 201301 / 7518801840; **Palghat:** No: 20 & 21, Metro Complex H.P.O. Road Palakkad, H.P.O. Road, Palakkad, Kerala, 678001 / 9895968533; **Panipat:** 3Rd Floor Preet Tower, Behind Akash Institute, Gt Road-Panipat, Panipat, Haryana, 132103 / 7518801841; **Panjim:** Flat No.1-A, H. No. 13/70, Timotio Bldg, Heliodoro Salgado Road, Next To Navhind Bhavan (Market Area), Panjim, Goa, 403001 / 0832-2426874; **Pathankot:** 2Nd Floor, Sahni Arcade Complex, Adj. Indra Colony Gate Railway Road, Pathankot, Pathankot, Punjab, 145001 / 0186-5080188; **Patiala:** Sco 27 D, Chotti Baradari, Near Car Bazaar, Patiala, Punjab, 147001 / 0175-5004349; **Patna:** 3A, 3Rd Floor Anand Tower, Exhibition Road, Opp Icici Bank, Patna, Bihar, 800001 / 0612-4323066; **Pollachi:** 1St Floor, Mkg Complex, Opp To Gowri Shankar Hotel, Pollachi, Tamil Nadu, 642002 / 04259- 235111; **Pondicherry:** Building No:7, 1St Floor, Thiayagaraja Street, Pondicherry, Pondicherry, 605001 / 0413-45490253; **Proddatur:** D.No: 4/625, Bhairavi Complex, Bhairavi Complex, Upstairs Karur Vysya Bank, Gandhi Road, Proddatur, Andhra Pradesh, 516360 / 08564 - 242898; **Pune:** Office No 207-210, 2Nd Floor, Kamla Arcade, Jangli Maharaj Road, Opposite Balgandharva, Shivaji Nagar, Pune, Maharashtra, 411005 / 020 -66210449; **Raipur:** Office No S-13, Second Floor, Reheja Tower, Fafadih Chowk, Jail Road, Raipur, Chatisgarh, 492001 / 0771-4912611; **Rajahmundry:** D.No.6-1-4, Rangachary Street, T.Nagar, Near Axis Bank Street, Rajahmundry, Andhra Pradesh, 533101 / 0883-24346870; **Rajkot:** 302, Metro Plaza, Near Moti Tanki Chowk, Rajkot, Rajkot, Gujarat, 360001 / 9081903025; **Ranchi:** Room No 307 3Rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi, Jharkhand, 834001 / 0651-2331320; **Ratlam:** 1 Nagpal Bhawan Free Ganj Road, Do Batti, Near Nokia Care, Ratlam, Madhya Pradesh, 457001 / 07412-320398; **Renukoot:** C/O Mallick Medical Store, Bangali Katra, Main Road, Renukoot, (Dist. Sonebhadra), Renukoot, Uttar Pradesh, 231217 / 7518801842; **Rewa:** In Front Of Teerth Memorial Hospital, In The City Of Rewa, , Rewa, Madhya Pradesh, 486001 / 7518801843; **Rohtak:** Shop No 14, Ground Floor, Ashoka Plaza, Delhi Road, , Rohtak, Haryana, 124001 / 7518801844; **Roorkee:** Shree Ashadeep Complex 16, Tyagi Dairy Road, Civil Lines, Near Income Tax Office, , Roorkee, Uttaranchal, 247667 / 7518801845; **Rourkela:** 2Nd Floor, Main Road, Udit Nagar, Rourkela, Sundargarh, Rourekla, Orissa, 769012 / 0661-2500005; **Sagar:** li Floor, Above Shiva Kanch Mandir, , 5 Civil Lines, Sagar, Sagar, Madhya Pradesh, 470002 / 07582-402404; **Saharanpur:** 18 Mission Market, Court Road, Saharanpur, Uttar Pradesh, 247001 / 7518801846; **Salem:** No 3/250, Brindavan Road, 6Th Cross, Perumal Kovil Back Side, Fairland'S, Salem, Tamil Nadu, 636016 / 0427-4020300; **Sambalpur:** Sahej Plaza; First Floor, Shop No. 219; Golebazar, Sambalpur, Sambalpur, Orissa, 768001 / 0663-2533437; **Satna:** Jainam Market, Purana Power House Chauraha, Panni Lal Chowk, In The City Of Satna, Rewa Road, Satna, Madhya Pradesh, 485001 / 7518801847; **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong, Meghalaya, 793001 / 0364 - 2506106; **Shimla:** Triveni Building, By Pas Chowk Khallini, Shimla, Himachal Pradesh, 171002 / 7518801849; **Shimoga:** Sri Matra Naika Complex, 1St Floor, Above Shimoga Diagnostic Centre, Llr Road, Durgigudi, Shimoga, Karnataka, 577201 / 08182-228799; **Shivpuri:** Near Hotel Vanasthali, In Front Of Sawarkar Park, A. B. Road, In The City Of Shivpuri, Shivpuri, Madhya Pradesh, 473551 / 7518801850; **Sikar:** First Floor, Super Tower, Behind Ram Mandir Near Taparya Bagichi, Sikar, Rajasthan, 332001 / 01572-250398; **Silchar:** N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar, Assam, 788001 / 3842261714; **Siliguri:** Nanak Complex, Sevoke Road, Siliguri, West Bengal, 734001 / 0353-2522579; **Sitapur:** 12/12, Surya Complex, Station Road, Sitapur, Sitapur, Uttar Pradesh, 261001 / 7518801851; **Solan:** Disha Complex, 1St Floor, Above Axis Bank, Rajgarh Road, In The City Of Solan, Solan, Himachal Pradesh, 173212 / 7518801852; **Solapur:** Block No 06, Vaman Nagar, Opp D-Mart, Jule Solapur, Solapur, Maharashtra, 413004 / 0217-2300021 / 2300318; **Sonepat:** 2Nd Floor, Dp Tower, Model Town, Near Subhash Chowk, Sonepat, Haryana, 131001 / 7518801853; **Sri Ganganagar:** Address Shop No. 5, Opposite Bihani Petrol Pump, Near Baba Ramdev Mandir Nh - 15, Sri Ganganagar, Rajasthan, 335001 / 0154-2470177; **Srikakulam:** D No 4-4-97, First Floor, Behind Sri Vijayaganapathi Temple, Pedda Relli Veedhi, Palakonda Road, Srikakulam, Andhra Pradesh, 532001 / 8942229925; **Sultanpur:** 1077/3, Civil Lines Opp Bus Stand, Civil Lines, Sultanpur, Uttar Pradesh, 228001 / 7518801854; **Surat:** Office No: -516, 5Th Floor, Empire State Building, Near Udhna Darwaja, Ring Road, Surat, Gujarat, 395002 / 9081903041; **T Nagar:** No 23, Cathedral Garden Road Nungambakkam, Chennai, Tamilnadu, 600 017 / 044 - 28151034; **Thanjavur:** No 1, Underground, Nallaiyah Complex,, Srinivasam Pillai Road,, , Tanjore, Tamil Nadu, 613001 / 04362-275415; **Tirunelveli:** 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli, Tamil Nadu, 627001 / 0462-4001416; **Tirupathi:** H.No:10-13-425, 1St Floor , Tilak Road,, , Opp: Sri Devi Complex ,, Tirupathi, Andhra Pradesh, 517501 / 9885995544 / 0877-2255797; **Tirupur:** No 669A, Kamaraj Road, Near Old Collector Office, , Tirupur, Tamil Nadu, 641604 / 0421-4202780; **Tiruvalla:** 2Nd Floor, Erinjery Complex, Ramanchira, Opp Axis Bank, Thiruvalla, Kerala, 689107 / 04862-211209; **Trichur:** 2Nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur, Kerala, 680001 / 0487- 6999987; **Trichy:** No 23C/1 E V R Road, Near Vekkali Amman Kalyana Mandapam, Putthur, Trichy, Tamil Nadu, 620017 / 0431-4020227; **Trivandrum:** 2Nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum, Kerala, 695010 / 0471 - 2725728; **Tuticorin:** 4B/A-10Mani Nagar, Mangal Mall,, Palayamkottai Road, Tuticorin, Tamil Nadu, 628003 / 0461-2334603; **Udaipur:** Shop No. 202, 2Nd Floor Business Centre, 1C Madhuvan, Udaipur, Udaipur, Rajasthan, 313001 / 0294 2429370; **Ujjain:** Heritage Shop No. 227, 87 Vishvavidhyalaya Marg, Station Road, Near Icici Bank Above Vishal Megha Mart, Ujjain, Madhya Pradesh, 456010 / 0734-4250007 / 08; **Valsad:** 406 Dreamland Arcade, Opp Jade Blue, Tithal Road, Tithal Road, Valsad, Gujarat, 396001 / 02632-258481; **Vapi:** A-8, First Floor, Solitaire Business Centre, Opp Dcb Bank, Gidc Char Rasta, Silvassa Road, Vapi, Gujarat, 396191 / 9081903028; **Varanasi:** D-64/132, 2Nd Floor, Ka, Mauza, Shivpurwa, Settlement Plot No 478, Pargana : Dehat Amanat, Mohalla Siga, Varanasi, Uttar Pradesh, 221010 / 7518801855; **Vashi:** C, Wing Flat NO. 324, 1St Floor, Vashi Plaza, Sector 17 Vashi, Navi Mumbai, Maharashtra, 400 703 / 22-27802684; **Vellore:** No. 6, Nexus Towers, 2Nd Floor, Officer'S Line, Above Peter England & Bata Showroom Opp. To Voorhees School, Vellore, Tamil Nadu, 632001 / 0416-41603806; **Vijayanagar:** D No : 20-20-29, 1St Floor, Surya Nagar, Kalavapuvvu Meda, Near Ayodhya Stadium, Dharmapuri Road, Vizianagaram, Vizianagaram, Andhra Pradesh, 535002 / 08922-236965; **Vijayawada:** Address-1Stfloor, Hno26-23-, Sundarammastreet, Gandhinagar, Vijayawada, Krishna Ap, Labbipet, Vijayawada, Andhra Pradesh, 520010 / 0866-6604032/39/40; **Vile Parle:** Shop No.1 Ground Floor, Dipti Jyothi Co-operative Housing Society, Near MTNL office P M Road, Vile Parle East, Mumbai, Maharashtra / 022 26100967; **Visakhapatnam:** Ground Floor, 48-10-40, Sri Nagar Colony, Visakhapatnam, Andhra Pradesh, 530016 / 0891-2714125; **Warangal:** Shop No22, Ground Floor Warangal, City Center, 15-1-237, Mulugu Road Junction, Warangal, Telangana, 506001 / 0870-2441513; **Yamuna Nagar:** B-V, 185/A, 2Nd Floor, Jagadri Road, Near Dav Girls College, (Uco Bank Building) Pyara Chowk, Yamuna Nagar, Haryana, 135001 / 7518801857;

Statutory Details Sponsor: Life Insurance Corporation of India.
Investment manager: LIC Mutual Fund Asset Management Ltd. CIN: U67190MH1994PLC077858

For further details, please refer to the Scheme Information Document, Statement of Additional Information & Key Information Memorandum cum Application forms, available on our website www.licmf.com and at the official points of acceptance of LIC Mutual Fund Asset Management Ltd.

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Investment Manager:
LIC MUTUAL FUND ASSET MANAGEMENT LIMITED
4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Board : +91 22 6601 6000
Fax : +91 22 2283 5606 E-mail: service@licmf.com



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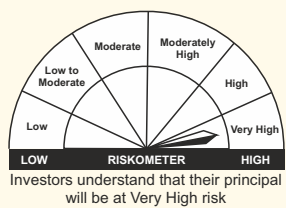
LIC MF MULTI CAP FUND

An open-ended equity scheme investing across large cap, mid cap and small cap stocks

To know more,
please consult your
Financial Advisor

OR

Call Toll Free
 **1800-258-5678**



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity and equity related instruments across Large, Mid and Small Cap stocks
- **Risk – Very High**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The above product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.